Banco Provincia

Statement of Income

At December 31, 2013 and 2012

(In thousands of Pesos)

ITEMS	12.31.13	12.31.12
A. FINANCIAL INCOME	**10.397.063**	**6.523.542**
.Interest on Cash and Due from Banks	2	2
.Interest on Loans to the Financial Sector	1.678	376
.Interest on Overdrafts	114.645	71.794
.Interest on Notes	1.960.790	981.750
.Interest on Mortgage Loans	567.445	409.789
.Interest on Pledge Loans	54	1.184
.Interest on Credit Card Loans	380.283	280.639
.Interest on Other Loans	4.228.064	2.466.902
.Interest on Other Receivables from Financial Brokerage	105.996	94.855
.Net Income from Government and Corporate Securities	1.128.477	775.220
.Net Income from Options (Notes 3.12 and 14)	-	116
.Income from Secured Loans - Exec.Order. 1387/01	79.708	46.192
.Adjustments from Application of the CER Index	968.442	963.345
.Gold and Foreign Currency Quotation Difference	603.659	165.640
.Interest on Financial Leases	26.593	28.043
.Other	231.227	237.695
B. FINANCIAL EXPENDITURE	**4.655.926**	**2.926.269**
.Interest on Savings Account Deposits	41.144	29.783
.Interest on Fixed-Term Deposits	4.222.676	2.629.208
.Interest on Financing from Financial Institutions	13.089	1.059
.Interest on Other Liabilities from Financial Brokerage	22.337	22.696
.Other Interest	93.997	28.715
.Adjustments from Application of the CER Index	1.500	8.277
. Deposit Guarantee Fund Contribution	115.549	93.403
.Other	145.634	113.128
GROSS BROKERAGE MARGIN	**5.741.137**	**3.597.273**
C. PROVISION FOR LOAN LOSSES	**400.264**	**339.722**
D. INCOME FROM SERVICES	**3.061.911**	**2.324.855**
.From Lending Transactions	261.668	201.068
.From Borrowing Transactions	499.703	397.434
.Other Commissions	41.771	28.723
.Other (Note 19.6)	2.258.769	1.697.630
E. EXPENDITURE FOR SERVICES	**643.297**	**484.600**
.Commissions	202.192	170.506
.Other (Note 19.7)	441.105	314.094

Véase nuestro informe de fecha
20 de Febrero de 2014
PRICE WATERHOUSE & CO. S.R.L.

Dr. Fernando L. Arriola
Contador General

Marcelo H. García
Gerente General

Gustavo M. Marangoni
Presidente

(Socio)
C.P.C.E.P.B.A. T° 1 F° 33 Leg. 33
Dra. Teresita M. Amor
Contador Público (U.B.A.)
C.P.C.E.B.A. Tomo 139 – Folio 61
Legajo N° 35.957/2
CUIT 27 – 13802361 - 9

Banco Provincia

Statement of Income

At December 31, 2013 and 2012

(In thousands of Pesos)

items	12.31.13	12.31.12
F. ADMINISTRATIVE EXPENSES	**5.609.890**	**4.358.408**
.Personnel Expenses	4.629.763	3.559.953
.Directors' and Syndics' Fees	14.037	11.046
.Other Fees	84.546	50.097
.Advertising and Publicity	100.377	108.389
.Taxes	19.037	24.568
.Depreciation of Bank Premises and Equipment (Exhibit "F")	121.138	81.124
.Amortization of Organization Expenses	35.121	28.092
.Other Operating Expenses	485.985	394.345
.Other	119.886	100.794
NET INCOME ON FINANCIAL BROKERAGE	**2.149.597**	**739.398**
G. MISCELLANEOUS INCOME	**355.167**	**340.170**
.Net Income on Long-Term Investments	-	96.135
.Penalty Interest	26.549	6.856
.Receivables Recovered and Allowances Reversed	229.491	144.302
. Adjustments from Application of the CER index	6	11
.Other (Note 19.8)	99.121	92.866
H. MISCELLANEOUS LOSSES	**1.062.512**	**420.048**
.Net Income on Long-Term Investments	43.221	-
.Penalty Interest and Charges in favour of the BCRA	40	40
. Charges for Miscellaneous Receivables and Other Items Written Off	906.965	334.235
. Amortization of Differences from Court Orders	21.400	29.152
.Depreciation and Losses for Miscellaneous Assets	1.702	4.758
.Other	89.184	51.863
NET INCOME FOR THE YEAR	**1.442.252**	**659.520**

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