

## BALANCE SHEET

**At December 31, 2017 and 2016**  
(In thousands of pesos)

ASSETS	12.31.17	12.31.16
<b>A. CASH AND DUE FROM BANKS</b>	<b>55.977.199</b>	<b>36.760.257</b>
. Cash	8.774.713	8.564.663
. Banks and Correspondents	47.202.486	28.195.594
. BCRA	46.603.631	27.996.761
. Other Argentine	108.638	35.730
. Foreign	490.217	163.103
<b>B. GOVERNMENT AND CORPORATE SECURITIES</b>	<b>51.687.494</b>	<b>42.586.383</b>
. Holdings booked at Fair Market Value (Exhibit "A")	898.391	1.472.231
. Holdings booked at Cost plus Yield (Exhibit "A")	13.676.211	5.157.921
. Securities issued by the BCRA (Exhibit "A")	36.891.596	35.625.966
. Investments in Listed Corporate Securities (Exhibit "A")	221.604	331.866
(Allowances - Exhibit "J")	(308)	(1.601)
<b>C. LOANS</b>	<b>165.632.268</b>	<b>102.311.902</b>
. To the Non-Financial Public Sector (Exhibits "B", "C" and "D")	9.050.945	8.041.082
. To the Financial Sector (Exhibits "B", "C" and "D")	781.165	278.580
. Other Financing to Domestic Financial Institutions	779.106	277.295
. Accrued Interest and Quotation Differences Receivable	2.059	1.285
. To the Non-Financial Private Sector and Residents Abroad (Exhibits "B", "C", "D" and "N")	159.701.250	96.627.117
. Overdrafts	5.753.501	5.206.993
. Notes	44.955.060	32.589.265
. Mortgage Loans	16.080.570	3.824.549
. Pledge Loans	2.851.830	1.336.224
. Consumer Loans	55.863.199	30.238.827
. Credit Cards	19.183.217	16.367.216
. Other	11.431.917	5.939.518
. Accrued Interest, Adjustments and Quotation Differences Receivable	3.818.046	1.313.188
. (Unallocated Collections)	(27.147)	(24.416)
. (Documented Interest)	(208.943)	(164.247)
(Allowances - Exhibit "J")	(3.901.092)	(2.634.877)
<b>D. OTHER RECEIVABLES FROM FINANCIAL BROKERAGE</b>	<b>25.098.658</b>	<b>18.748.336</b>
. Argentine Central Bank	4.207.930	2.944.267
. Amounts Receivable for Spot and Forward Sales to be Settled	11.534.708	7.650.365
. Securities to be Received under Spot and Forward Purchases to be Settled	299.810	80.284
. Unlisted Negotiable Bonds (Exhibits "B", "C" and "D")	48.632	90.027
. Balances Pending Settlement of Forward Transactions without Delivery of the Underlying Asset	-	311
. Other not included in the Debtors' Classification Rules	235.381	57.675
. Other included in the Debtors' Classification Rules (Exhibits "B", "C", "D" and "N", and Note 21.1)	8.781.064	7.935.438
. Accrued Interest and Adjustments Receivable included in the Debtors' Classification Rules	418	555
(Allowances - Exhibit "J")	(9.285)	(10.586)

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ASSETS	12.31.17	12.31.16
<b><u>E. RECEIVABLES FROM FINANCIAL LEASES</u></b>	<b><u>60.722</u></b>	<b><u>20.782</u></b>
. Receivables from Financial Leases (Exhibits "B", "C" and "D")	61.668	21.739
. Accrued Interest and Adjustments Receivable (Exhibits "B", "C" and "D")	1.803	1.489
(Allowances - Exhibit "J")	(2.749)	(2.446)
<b><u>F. INTERESTS IN OTHER COMPANIES</u></b>	<b><u>1.760.411</u></b>	<b><u>354.373</u></b>
. In Financial Institutions (Exhibit "E")	150.776	127.293
. Other (Exhibits "E" and "N", and Note 21.2)	1.610.138	227.205
(Allowances - Exhibit "J")	(503)	(125)
<b><u>G. MISCELLANEOUS RECEIVABLES</u></b>	<b><u>5.068.556</u></b>	<b><u>6.470.942</u></b>
. Debtors for Sale of Assets (Exhibits "B", "C" and "D")	10.037	34
. Other (Note 21.3)	5.346.068	6.740.756
. Other Accrued Interest and Adjustments Receivable	7.126	7.649
(Allowances - Exhibit "J")	(294.675)	(277.497)
<b><u>H. BANK PREMISES AND EQUIPMENT (Exhibit "F")</u></b>	<b><u>1.651.103</u></b>	<b><u>1.366.829</u></b>
<b><u>I. MISCELLANEOUS ASSETS (Exhibit "F")</u></b>	<b><u>198.011</u></b>	<b><u>95.651</u></b>
<b><u>J. INTANGIBLE ASSETS (Exhibit "G")</u></b>	<b><u>170.555</u></b>	<b><u>212.645</u></b>
. Organization and Development Expenses	170.555	212.645
<b><u>K. ITEMS PENDING ALLOCATION (Note 20.1)</u></b>	<b><u>54.593</u></b>	<b><u>34.296</u></b>
<b><u>TOTAL ASSETS</u></b>	<b><u>307.359.570</u></b>	<b><u>208.962.396</u></b>

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LIABILITIES	12.31.17	12.31.16
<b>L. <u>DEPOSITS</u> (Exhibits "H" and "I")</b>	<b><u>260.014.727</u></b>	<b><u>180.325.335</u></b>
. Non-Financial Public Sector	72.120.707	47.209.132
. Financial Sector	282.501	239.746
. Non-Financial Private Sector and Residents Abroad	187.611.519	132.876.457
. <i>Checking Accounts</i>	25.836.287	19.329.891
. <i>Savings Accounts</i>	79.210.166	48.250.509
. <i>Fixed-Term Deposits</i>	75.600.524	58.827.448
. <i>Investment Accounts</i>	3.140.006	13.474
. <i>Other</i>	2.546.765	5.728.124
. <i>Accrued Interest, Adjustments and Quotation Differences Payable</i>	1.277.771	727.011
<b>M. <u>OTHER LIABILITIES FROM FINANCIAL BROKERAGE</u></b>	<b><u>25.756.306</u></b>	<b><u>14.679.446</u></b>
. Argentine Central Bank (Exhibit "I")	82.165	151.213
. <i>Other</i>	82.165	151.213
. International Banks and Agencies (Exhibit "I")	394.810	331.121
. Unsubordinated Negotiable Bonds (Exhibit "I" and Note 13)	4.378.406	410.433
. Amounts Payable for Spot and Forward Purchases to be Settled	299.394	80.347
. Securities to be Delivered under Spot and Forward Sales to be Settled	13.041.438	8.571.311
. Other (Exhibit "I" and Note 21.4)	7.180.954	5.069.803
. Accrued Interest, Adjustments and Quotation Differences Payable (Exhibit "I")	379.139	65.218
<b>N. <u>MISCELLANEOUS LIABILITIES</u></b>	<b><u>1.382.032</u></b>	<b><u>987.217</u></b>
. Other (Note 21.5)	1.382.032	987.217
<b>O. <u>PROVISIONS</u> (Exhibit "J")</b>	<b><u>1.017.724</u></b>	<b><u>799.314</u></b>
<b>P. <u>ITEMS PENDING ALLOCATION</u> (Note 20.1)</b>	<b><u>91.629</u></b>	<b><u>22.241</u></b>
<b><u>TOTAL LIABILITIES</u></b>	<b><u>288.262.418</u></b>	<b><u>196.813.553</u></b>
<b>NET WORTH (as per Statement of Changes in Net Worth)</b>	<b><u>19.097.152</u></b>	<b><u>12.148.843</u></b>
<b><u>TOTAL LIABILITIES AND NET WORTH</u></b>	<b><u>307.359.570</u></b>	<b><u>208.962.396</u></b>

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MEMORANDUM ACCOUNTS	12.31.17	12.31.16
<b>DEBIT</b>		
<b><u>CONTINGENT</u></b>	<b><u>104.673.912</u></b>	<b><u>70.118.769</u></b>
. Credit Lines Obtained (unused balances)	307.079	47.869
. Guarantees Received	101.269.629	67.859.955
. Other not included in the Debtors' Classification Rules	-	17.703
. Contingencies - re. contra items	3.097.204	2.193.242
<b><u>CONTROL</u></b>	<b><u>85.118.185</u></b>	<b><u>59.375.794</u></b>
. Uncollectible Loans	4.295.905	3.520.051
. Other (Note 21.6)	80.045.512	54.945.824
. Control - re. contra items	776.768	909.919
<b><u>DERIVATIVES</u></b>	<b><u>332.304</u></b>	<b><u>71.640</u></b>
. Notional Value of Call Options Bought (Exhibit "O" and Note 14)	93.744	71.640
. Notional Value of Forward Transactions without Delivery of the Underlying Asset (Exhibit "O" and Note 14)	119.280	-
. Derivatives - re. contra items	119.280	-
<b><u>TRUST ACCOUNTS</u></b>	<b><u>8.765.387</u></b>	<b><u>4.708.024</u></b>
. Trust Funds (Note 12)	8.765.387	4.708.024
<b><u>TOTAL MEMORANDUM DEBIT ACCOUNTS</u></b>	<b><u>198.889.788</u></b>	<b><u>134.274.227</u></b>

## BALANCE SHEET

**At December 31, 2017 and 2016**  
(In thousands of pesos)

MEMORANDUM ACCOUNTS	12.31.17	12.31.16
<b>CREDIT</b>		
<b><u>CONTINGENT</u></b>	<b><u>104.673.912</u></b>	<b><u>70.118.769</u></b>
. Credit Lines Granted (unused balances) included in the Debtors' Classification Rules (Exhibits "B", "C" and "D")	1.792.979	716.521
. Guarantees Granted to the BCRA	14.592	192.081
. Other Guarantees Granted included in the Debtors' Classification Rules (Exhibits "B", "C" and "D" )	800.181	829.015
. Other Guarantees Granted not included in the Debtors' s Classification Rule	9.616	8.264
. Other included in the Debtors' Classification Rules (Exhibits "B", "C" and "D")	479.836	447.361
. Contingencies - re. contra items	101.576.708	67.925.527
<b><u>CONTROL</u></b>	<b><u>85.118.185</u></b>	<b><u>59.375.794</u></b>
. Items to be Credited	595.988	689.982
. Other	180.780	219.937
. Control - re. contra items	84.341.417	58.465.875
<b><u>DERIVATIVES</u></b>	<b><u>332.304</u></b>	<b><u>71.640</u></b>
. Notional Value of Forward Transactions without Delivery of the Underlying Asset (Exhibit "O" and Note 14)	119.280	-
. Derivatives - re. contra items	213.024	71.640
<b><u>TRUST ACCOUNTS</u></b>	<b><u>8.765.387</u></b>	<b><u>4.708.024</u></b>
. Trust Liabilities - re. contra items	8.765.387	4.708.024
<b><u>TOTAL MEMORANDUM CREDIT ACCOUNTS</u></b>	<b><u>198.889.788</u></b>	<b><u>134.274.227</u></b>
<p><b>NOTE: - The balance Sheet includes the transactions in local and foreign currency carried out by domestic and operating branches abroad.</b></p> <p>- The Statements, Exhibits and Notes are an integral part of this Balance Sheet.</p>		