

PROPOSED DISTRIBUTION OF PROFITS

FOR THE YEAR ENDED DECEMBER 31, 2018

(In thousands of pesos)

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<u>RETAINED EARNINGS</u>		12,041,896
- TO LEGAL RESERVE	1,100,059	
- TO SPECIAL RESERVE "INITIAL IMPLEMENTATION OF THE IFRS"	6,633,340	
- TO OPTIONAL RESERVES	4,308,497	

See our report dated March 7, 2019 KPMG

Juan E. Curutchet President (Partner) C.P.C.E.P.B.A. V° 1 F° 193 Folder 193 Lorena Lardizábal Public Accountant (U.B.A.) C.P.C.E.P.B.A. Volume 155 – Folio 141 Folder No. 40284/2 Tax Payer Identification Number 27 – 21506212-6