

SEPARATE BALANCE SHEET
AT DECEMBER 31, 2022 AND 2021

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ASSETS	Notes	12.31.22	12.31.21
CASH AND DEPOSITS IN BANKS		<u>331,425,251</u>	<u>473,430,212</u>
. Cash		61,050,432	98,460,350
. Banks and Correspondents		270,374,819	374,969,862
. BCRA		266,832,208	372,562,084
. Other Argentine and foreign		3,542,611	2,407,778
DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Exhibit A)		963,441,217	405,910,992
REPO TRANSACTIONS	5	310,439,416	663,396,558
OTHER FINANCIAL ASSETS	6	23,569,001	8,958,992
LOANS AND OTHER FINANCING	7	<u>783,334,386</u>	<u>866,713,482</u>
. Non-Financial Public Sector		10,745,813	22,236,888
. Other Financial Institutions		119,582	83,288
. Non-Financial Private Sector and Residents Abroad		772,468,991	844,393,306
OTHER DEBT SECURITIES (Exhibit A)		114,502,075	91,712,061
FINANCIAL ASSETS PLEDGED AS COLLATERAL	4	47,121,234	52,550,042
CURRENT INCOME TAX ASSETS		27,377	14,176
INVESTMENTS IN EQUITY INSTRUMENTS (Exhibit A)		2,584,385	2,989,217
INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (Exhibit E)	11	34,749,828	35,307,183
PROPERTY AND EQUIPMENT (Exhibit F)	9	186,323,671	157,206,326
INTANGIBLE ASSETS (Exhibit G)	10	3,314,912	2,084,689
OTHER NON-FINANCIAL ASSETS		5,823,860	4,415,697
NON-CURRENT ASSETS HELD FOR SALE		1,277,271	4,874,392
<u>TOTAL ASSETS</u>		<u>2,807,933,884</u>	<u>2,769,564,019</u>

See our report dated
March 9, 2023
KPMG

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
C.P.C.E.P.B.A. V° 1 F° 193 Folder 193
María Gabriela Saavedra
Public Accountant (U.N.S.)
C.P.G.E.P.B.A. Volume 172 – Folio 1
Folder No. 44622/0
Taxpayer Registration Code 27-22976216-3

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LIABILITIES	Notes	12.31.22	12.31.21
DEPOSITS (Exhibit H)	12	<u>2,309,842,215</u>	<u>2,306,332,398</u>
. Non-Financial Public Sector		472,479,266	458,811,638
. Financial Sector		1,907,363	1,937,779
. Non-Financial Private Sector and Residents Abroad		1,835,455,586	1,845,582,981
DERIVATIVE INSTRUMENTS		300	1,588
REPO TRANSACTIONS	5	838,433	93,735
OTHER FINANCIAL LIABILITIES		57,070,419	68,569,960
FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS		819,156	19,208
CORPORATE BONDS ISSUED	13	-	4,376,432
CURRENT INCOME TAX LIABILITIES		27,844	23,196
PROVISIONS (Exhibit J)		19,704,450	24,635,993
DEFERRED INCOME TAX LIABILITIES		28,475	32,986
OTHER NON-FINANCIAL LIABILITIES		53,299,182	54,757,562
<u>TOTAL LIABILITIES</u>		<u>2,441,630,474</u>	<u>2,458,843,058</u>
NET WORTH	14		
. Capital		1,250,000	1,250,000
. Capital Adjustments		162,287,830	162,287,830
. Profit reserves		202,644,847	202,644,847
. Retained earnings		(54,632,441)	(73,844,527)
. Other accumulated comprehensive income		33,332,350	(829,275)
. Income/(loss) for the year		21,420,824	19,212,086
<u>TOTAL NET WORTH</u>		<u>366,303,410</u>	<u>310,720,961</u>
<u>TOTAL LIABILITIES AND NET WORTH</u>		<u>2,807,933,884</u>	<u>2,769,564,019</u>
The exhibits and the notes are an integral part of these separate financial statements.			

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March 9, 2023
KPMG

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