

SEPARATE BALANCE SHEET

At December 31, 2021 and 2020

(In thousands of pesos in constant currency - Note 2.c - Translation of Financial Statements originally issued in Spanish)

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ASSETS	Notes	12.31.21	12.31.20
CASH AND DEPOSITS IN BANKS		243,000,721	237,952,887
. Cash		50,537,410	56,036,685
. Banks and Correspondents		192,463,311	181,916,202
. BCRA		191,227,455	179,262,571
. Other Argentine and foreign		1,235,856	2,653,631
DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Exhibit A)		208,344,674	295,456,676
REPO TRANSACTIONS	5	340,506,028	182,597,391
OTHER FINANCIAL ASSETS	6	4,598,444	4,297,422
LOANS AND OTHER FINANCING	7	444,863,878	467,211,967
. Non-Financial Public Sector		11,413,681	14,190,619
. Other Financial Institutions		42,749	72,935
. Non-Financial Private Sector and Residents Abroad		433,407,448	452,948,413
OTHER DEBT SECURITIES (Exhibit A)		47,073,669	78,559,410
FINANCIAL ASSETS PLEDGED AS COLLATERAL	4	26,972,715	25,648,320
CURRENT INCOME TAX ASSETS		7,276	-
INVESTMENTS IN EQUITY INSTRUMENTS (Exhibit A)		1,534,295	3,816,346
INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES	11	18,122,356	18,623,558
PROPERTY AND EQUIPMENT	9	80,690,350	81,729,593
INTANGIBLE ASSETS	10	1,070,022	558,680
OTHER NON-FINANCIAL ASSETS		2,266,475	3,161,606
NON-CURRENT ASSETS HELD FOR SALE		2,501,912	809,849
<u>TOTAL ASSETS</u>		<u>1,421,552,815</u>	<u>1,400,423,705</u>

See our report dated
March 10, 2022
KPMG

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
C.P.C.E.P.B.A. V° 1 F° 193 Folder 193
María Gabriela Saavedra
Public Accountant (U.N.S.)
C.P.C.E.P.B.A. Volume 172 – Folio 1
Folder No. 44622/0
Taxpayer Registration Code 27-22976216-3

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At December 31, 2021 and 2020

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LIABILITIES	Notes	12.31.21	12.31.20
DEPOSITS (Exhibit H)	12	<u>1,183,786,794</u>	<u>1,162,544,541</u>
. Non-Financial Public Sector		235,497,348	241,513,214
. Financial Sector		994,617	5,360,924
. Non-Financial Private Sector and Residents Abroad		947,294,829	915,670,403
DERIVATIVE INSTRUMENTS		815	-
REPO TRANSACTIONS	5	48,112	709,306
OTHER FINANCIAL LIABILITIES		35,195,367	36,383,777
FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS		9,859	21,951
CORPORATE BONDS ISSUED	13	2,246,321	7,419,394
CURRENT INCOME TAX LIABILITIES		11,906	-
PROVISIONS (Exhibit "J")		12,645,082	14,872,364
DEFERRED INCOME TAX LIABILITIES		16,931	23,674
OTHER NON-FINANCIAL LIABILITIES		28,105,783	27,709,406
<u>TOTAL LIABILITIES</u>		<u>1,262,066,970</u>	<u>1,249,684,413</u>
NET WORTH	14		
. Capital		1,250,000	1,250,000
. Capital Adjustments		82,690,165	82,690,165
. Profit reserves		104,012,888	104,012,888
. Retained earnings		(37,902,679)	(44,509,069)
. Other accumulated comprehensive income		(425,648)	688,918
. Income/(loss) for the year		9,861,119	6,606,390
<u>TOTAL NET WORTH</u>		<u>159,485,845</u>	<u>150,739,292</u>
<u>TOTAL LIABILITIES AND NET WORTH</u>		<u>1,421,552,815</u>	<u>1,400,423,705</u>

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