

**CONSOLIDATED BALANCE SHEET****AT DECEMBER 31, 2022 AND 2021**

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 2

ASSETS	Notes	12.31.22	12.31.21
<b>CASH AND DEPOSITS IN BANKS</b>		<b><u>331,700,275</u></b>	<b><u>473,707,879</u></b>
. Cash		61,144,131	98,557,083
. Banks and Correspondents		270,556,144	375,150,796
. BCRA		266,832,208	372,562,084
. Other Argentine and foreign		3,723,936	2,588,712
<b>DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>	<b>7</b>	<b>996,888,272</b>	<b>434,204,650</b>
<b>REPO TRANSACTIONS</b>	<b>8</b>	<b>310,439,416</b>	<b>663,396,558</b>
<b>OTHER FINANCIAL ASSETS</b>	<b>15</b>	<b>91,856,047</b>	<b>94,128,304</b>
<b>LOANS AND OTHER FINANCING</b>	<b>10</b>	<b><u>787,577,627</u></b>	<b><u>871,741,930</u></b>
. Non-Financial Public Sector		15,675,333	27,501,087
. Other Financial Institutions		119,582	83,288
. Non-Financial Private Sector and Residents Abroad		771,782,712	844,157,555
<b>OTHER DEBT SECURITIES</b>	<b>11</b>	<b>199,641,910</b>	<b>197,389,354</b>
<b>FINANCIAL ASSETS PLEDGED AS COLLATERAL</b>	<b>12</b>	<b>47,248,876</b>	<b>52,564,809</b>
<b>CURRENT INCOME TAX ASSETS</b>	<b>33</b>	<b>1,377,624</b>	<b>2,995,293</b>
<b>INVESTMENTS IN EQUITY INSTRUMENTS</b>		<b>5,182,471</b>	<b>6,069,576</b>
<b>INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES</b>		<b>808,272</b>	<b>1,042,290</b>
<b>PROPERTY AND EQUIPMENT (Exhibit F)</b>	<b>13</b>	<b>194,168,305</b>	<b>163,719,996</b>
<b>INTANGIBLE ASSETS (Exhibit G)</b>	<b>14</b>	<b>3,495,408</b>	<b>2,371,072</b>
<b>DEFERRED INCOME TAX ASSETS</b>	<b>33</b>	<b>65,173</b>	<b>1,916,132</b>
<b>OTHER NON-FINANCIAL ASSETS</b>	<b>16</b>	<b>23,031,079</b>	<b>18,630,725</b>
<b>NON-CURRENT ASSETS HELD FOR SALE</b>	<b>17</b>	<b>1,282,282</b>	<b>4,874,392</b>
<b><u>TOTAL ASSETS</u></b>		<b><u>2,994,763,037</u></b>	<b><u>2,988,752,960</u></b>

See our report dated

March 9, 2023

KPMG

(Partner)

Alejandro A. García  
General AccountantRubén O. González Ocantos  
General ManagerJuan M. Cuattromo  
PresidentC.P.C.E.P.B.A. V° 1 F° 193 Folder 193  
María Gabriela Saavedra  
Public Accountant (U.N.S.)  
C.P.C.E.P.B.A. Volume 172 – Folio 1  
Folder No. 44622/0  
Taxpayer Registration Code 27-22976216-3

**CONSOLIDATED BALANCE SHEET**  
**AT DECEMBER 31, 2022 AND 2021**

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

LIABILITIES	Notes	12.31.22	12.31.21
<b>DEPOSITS (Exhibit H)</b>	<b>18</b>	<b><u>2,308,862,359</u></b>	<b><u>2,302,450,091</u></b>
. Non-Financial Public Sector		472,479,266	458,811,638
. Financial Sector		1,907,363	1,937,779
. Non-Financial Private Sector and Residents Abroad		1,834,475,730	1,841,700,674
<b>DERIVATIVE INSTRUMENTS</b>		<b>300</b>	<b>1,588</b>
<b>REPO TRANSACTIONS</b>	<b>8</b>	<b>838,433</b>	<b>93,735</b>
<b>OTHER FINANCIAL LIABILITIES</b>	<b>19.1</b>	<b>60,028,873</b>	<b>72,586,376</b>
<b>FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS</b>	<b>19.2</b>	<b>2,201,507</b>	<b>1,151,383</b>
<b>CORPORATE BONDS ISSUED</b>	<b>20</b>	<b>-</b>	<b>4,328,330</b>
<b>CURRENT INCOME TAX LIABILITIES</b>	<b>33</b>	<b>448,281</b>	<b>1,251,056</b>
<b>PROVISIONS</b>	<b>21</b>	<b>21,533,234</b>	<b>26,028,526</b>
<b>DEFFERED INCOME TAX LIABILITIES</b>	<b>33</b>	<b>2,551,943</b>	<b>1,027,383</b>
<b>OTHER NON-FINANCIAL LIABILITIES</b>	<b>22</b>	<b>222,422,317</b>	<b>259,623,109</b>
<b><u>TOTAL LIABILITIES</u></b>		<b><u>2,618,887,247</u></b>	<b><u>2,668,541,577</u></b>
<b>NET WORTH</b>			
. Capital	<b>24</b>	1,250,000	1,250,000
. Capital Adjustments		162,287,830	162,287,830
. Profit reserves		202,644,847	202,644,847
. Retained earnings		(54,632,441)	(73,844,527)
. Other accumulated comprehensive income		33,332,350	(829,275)
. Income/(loss) for the year		21,420,824	19,212,086
<b><u>NET WORTH ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLING COMPANY</u></b>		<b><u>366,303,410</u></b>	<b><u>310,720,961</u></b>
<b><u>NET WORTH ATTRIBUTABLE TO NON-CONTROLLING INTERESTS</u></b>	<b>39.6</b>	<b><u>9,572,380</u></b>	<b><u>9,490,422</u></b>
<b><u>TOTAL NET WORTH</u></b>		<b><u>375,875,790</u></b>	<b><u>320,211,383</u></b>
<b><u>TOTAL LIABILITIES AND NET WORTH</u></b>		<b><u>2,994,763,037</u></b>	<b><u>2,988,752,960</u></b>

The exhibits and the notes are an integral part of these consolidated financial statements.

See our report dated  
March 9, 2023  
**KPMG**

Alejandro A. García  
General Accountant

Rubén O. González Ocantos  
General Manager

Juan M. Cuattromo  
President

(Partner)  
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