

CONSOLIDATED BALANCE SHEET

AT DECEMBER 31, 2021 and 2020

(In thousands of pesos in constant currency - Note 3 - Translation of Financial Statements originally issued in Spanish)

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ASSETS	Notes	12.31.21	12.31.20
CASH AND DEPOSITS IN BANKS		<u>243,143,240</u>	<u>238,152,102</u>
. Cash		50,587,059	56,080,899
. Banks and Correspondents		192,556,181	182,071,203
. BCRA		191,227,455	179,262,571
. Other Argentine and foreign		1,328,726	2,808,632
DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	7	222,867,151	305,904,033
REPO TRANSACTIONS	8	340,506,028	182,597,391
OTHER FINANCIAL ASSETS	15	48,313,870	56,443,760
LOANS AND OTHER FINANCING	10	<u>447,444,863</u>	<u>469,272,989</u>
. Non-Financial Public Sector		14,115,672	16,846,264
. Other Financial Institutions		42,749	72,935
. Non-Financial Private Sector and Residents Abroad		433,286,442	452,353,790
OTHER DEBT SECURITIES	11	101,315,366	138,623,246
FINANCIAL ASSETS PLEDGED AS COLLATERAL	12	26,980,294	25,651,020
CURRENT INCOME TAX ASSETS	33	1,537,414	579,104
INVESTMENTS IN EQUITY INSTRUMENTS		3,115,372	5,699,156
INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES		534,983	535,715
PROPERTY AND EQUIPMENT	13	84,033,667	84,962,448
INTANGIBLE ASSETS	14	1,217,016	798,926
DEFERRED INCOME TAX ASSETS	33	983,506	95,839
OTHER NON-FINANCIAL ASSETS	16	9,562,718	6,963,217
NON-CURRENT ASSETS HELD FOR SALE	17	2,501,912	809,849
<u>TOTAL ASSETS</u>		<u>1,534,057,400</u>	<u>1,517,088,795</u>

See our report dated

March 10, 2022
 KPMG

Alejandro A. García
 General Accountant

Rubén O. González Ocantos
 General Manager

Juan M. Cuattromo
 President

(Partner)
 C.P.C.E.P.B.A. V° 1 F° 193 Folder 193
 Marfa Gabriela Saavedra
 Public Accountant (U.N.S.)
 G.P.G.E.P.B.A Volume 172 – Folio 1
 Folder No. 44622/0
 Taxpayer Registration Code 27-22976216-3

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LIABILITIES	Notes	12.31.21	12.31.20
DEPOSITS (Exhibit H)	18	<u>1,181,794,096</u>	<u>1,155,885,320</u>
. Non-Financial Public Sector		235,497,348	241,513,214
. Financial Sector		994,617	5,360,924
. Non-Financial Private Sector and Residents Abroad		945,302,131	909,011,182
DERIVATIVE INSTRUMENTS		815	-
REPO TRANSACTIONS	8	48,112	709,306
OTHER FINANCIAL LIABILITIES	19	37,256,899	38,784,338
FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS		590,978	462,254
CORPORATE BONDS ISSUED	20	2,221,631	7,359,818
CURRENT INCOME TAX LIABILITIES	33	642,138	340,019
PROVISIONS	21	13,359,837	15,708,388
DEFERRED INCOME TAX LIABILITIES	33	527,332	1,798,367
OTHER NON-FINANCIAL LIABILITIES	22	133,258,504	138,853,988
<u>TOTAL LIABILITIES</u>		<u>1,369,700,342</u>	<u>1,359,901,798</u>
NET WORTH			
. Capital	24	1,250,000	1,250,000
. Capital Adjustments		82,690,165	82,690,165
. Profit reserves		104,012,888	104,012,888
. Retained earnings		(37,902,679)	(44,509,069)
. Other accumulated comprehensive income		(425,648)	688,918
. Income/(loss) for the year		9,861,119	6,606,390
<u>NET WORTH ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLING COMPANY</u>		<u>159,485,845</u>	<u>150,739,292</u>
<u>NET WORTH ATTRIBUTABLE TO NON-CONTROLLING INTERESTS</u>		<u>4,871,213</u>	<u>6,447,705</u>
<u>TOTAL NET WORTH</u>		<u>164,357,058</u>	<u>157,186,997</u>
<u>TOTAL LIABILITIES AND NET WORTH</u>		<u>1,534,057,400</u>	<u>1,517,088,795</u>

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