

CONSOLIDATED STATEMENT OF INCOME

FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

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ITEMS	Notes	Fiscal year ended 12.31.22	Fiscal year ended 12.31.21
. Interest income	25	501,568,741	527,341,041
. Interest expenses	26	591,878,614	390,970,584
<u>NET INTEREST INCOME/(LOSS)</u>		<u>(90.309.873)</u>	<u>136.370.457</u>
. Commission income	27	86,406,667	80,584,476
. Commission expenses	28	28,039,882	27,677,671
<u>NET COMMISSION INCOME</u>		<u>58.366.785</u>	<u>52.906.805</u>
. Net income from measurement of financial instruments at fair value through profit or loss	29	505,603,332	220,397,958
. Income from derecognition of assets measured at FV through OCI		1,549,573	103,223
. Gold and foreign currency quotation difference		21,064,678	7,284,265
. Other operating income	30	55,251,371	47,346,814
. Allowances for loan losses		21,823,528	34,194,354
<u>NET OPERATING INCOME</u>		<u>529.702.338</u>	<u>430.215.168</u>
. Personnel benefits	23	206,110,842	201,006,395
. Administrative expenses	31	48,804,933	48,664,119
. Depreciation and impairment of assets		6,100,755	6,350,839
. Other operating expenses	32	140,584,587	103,255,911
<u>OPERATING INCOME</u>		<u>128.101.221</u>	<u>70.937.904</u>
. Income from associates and joint ventures		119,139	829,979
. Results from net monetary position		(102,310,013)	(53,979,385)
<u>INCOME BEFORE TAX FROM CONTINUING OPERATIONS</u>		<u>25.910.347</u>	<u>17.788.498</u>
. Income Tax	33	4,685,037	(1,562,054)
<u>NET INCOME FROM CONTINUING OPERATIONS</u>		<u>21.225.310</u>	<u>19.350.552</u>
<u>NET INCOME FOR THE YEAR ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLING COMPANY</u>		<u>21.420.824</u>	<u>19.212.086</u>
<u>NET INCOME/(LOSS) FOR THE YEAR ATTRIBUTABLE TO NON- CONTROLLING INTERESTS</u>		<u>(195.514)</u>	<u>138.466</u>
<u>NET INCOME FOR THE YEAR</u>		<u>21.225.310</u>	<u>19.350.552</u>

The exhibits and the notes are an integral part of these consolidated financial statements.

See our report dated

March 9, 2023

KPMG

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
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