

## CONSOLIDATED STATEMENT OF INCOME

FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

(In thousands of pesos in constant currency - Note 3 - Translation of Financial Statements originally issued in Spanish)

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| ITEMS                                                                                       | Notes | Fiscal year ended<br>12.31.2021 | Fiscal year ended<br>12.31.2020 |
|---------------------------------------------------------------------------------------------|-------|---------------------------------|---------------------------------|
| . Interest income                                                                           | 25    | 270,671,895                     | 201,372,468                     |
| . Interest expenses                                                                         | 26    | 200,676,110                     | 140,125,221                     |
| <b><u>NET INTEREST INCOME</u></b>                                                           |       | <b><u>69,995,785</u></b>        | <b><u>61,247,247</u></b>        |
| . Commission income                                                                         | 27    | 41,362,138                      | 35,215,660                      |
| . Commission expenses                                                                       | 28    | 14,206,305                      | 12,331,264                      |
| <b><u>NET COMMISSION INCOME</u></b>                                                         |       | <b><u>27,155,833</u></b>        | <b><u>22,884,396</u></b>        |
| . Net income from measurement of financial instruments at fair value through profit or loss | 29    | 113,125,147                     | 105,896,170                     |
| . Income/(Loss) from derecognition of assets measured at FV through OCI                     |       | 52,982                          | (32,798)                        |
| . Gold and foreign currency quotation difference                                            |       | 3,738,844                       | 10,000,405                      |
| . Other operating income                                                                    | 30    | 106,629,684                     | 113,867,283                     |
| . Allowances for loan losses                                                                |       | 17,551,167                      | 26,552,111                      |
| <b><u>NET OPERATING INCOME</u></b>                                                          |       | <b><u>303,147,108</u></b>       | <b><u>287,310,592</u></b>       |
| . Personnel benefits                                                                        | 23    | 103,171,909                     | 102,209,846                     |
| . Administrative expenses                                                                   | 31    | 24,978,161                      | 26,256,633                      |
| . Depreciation and impairment of assets                                                     |       | 3,259,738                       | 3,665,221                       |
| . Other operating expenses                                                                  | 32    | 135,326,522                     | 123,237,418                     |
| <b><u>OPERATING INCOME</u></b>                                                              |       | <b><u>36,410,778</u></b>        | <b><u>31,941,474</u></b>        |
| . Income/(loss) from associates and joint ventures                                          |       | 426,009                         | (1,066,792)                     |
| . Results from net monetary position                                                        |       | (27,706,363)                    | (22,308,089)                    |
| <b><u>INCOME BEFORE TAX FROM CONTINUING OPERATIONS</u></b>                                  |       | <b><u>9,130,424</u></b>         | <b><u>8,566,593</u></b>         |
| . Income Tax                                                                                | 33    | (801,766)                       | 2,137,272                       |
| <b><u>NET INCOME FROM CONTINUING OPERATIONS</u></b>                                         |       | <b><u>9,932,190</u></b>         | <b><u>6,429,321</u></b>         |
| <b><u>NET INCOME FOR THE YEAR ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLING COMPANY</u></b> |       | <b><u>9,861,119</u></b>         | <b><u>6,606,390</u></b>         |
| <b><u>NET INCOME/(LOSS) FOR THE YEAR ATTRIBUTABLE TO NON-CONTROLLING INTERESTS</u></b>      |       | <b><u>71,071</u></b>            | <b><u>(177,069)</u></b>         |
| <b><u>NET INCOME FOR THE YEAR</u></b>                                                       |       | <b><u>9,932,190</u></b>         | <b><u>6,429,321</u></b>         |

See our report dated

March 10, 2022  
KPMG

(Partner)

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General Accountant

Rubén O. González Ocantos  
General Manager

Juan M. Cuattromo  
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Taxpayer Registration Code 27-22976216-3