



CONSOLIDATED STATEMENT OF CHANGES IN NET WORTH
FOR THE YEAR ENDED DECEMBER 31, 2022

(In thousands of pesos in constant currency) -Translation of Financial Statements originally issued in Spanish

CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME			PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH ATTRIBUTABLE TO CONTROLLING INTERESTS 12.31.22	TOTAL NET WORTH ATTRIBUTABLE TO NON-CONTROLLING INTERESTS 12.31.22	TOTAL NET WORTH AT 12.31.22
		Outstanding	Portfolio		Accumulated exchange difference for conversion of financial statements	Revaluation of Property and Equipment ⁽¹⁾	Accumulated profits or losses for financial instruments at fair value through OCI	Legal	Other				
1 Opening balances, restated		1,250,000		162,287,830	(2,560,408)	-	1,731,133	34,748,087	167,896,760	(54,632,441)	310,720,961	9,490,422	320,211,383
2 Total comprehensive income for the year													
- Net income for the year										21,420,824	21,420,824	(195,514)	21,225,310
- Other comprehensive income for the year					(323,678)	34,249,032	236,271				34,161,625	121,667	34,283,292
- Distribution of retained earnings approved by Meeting of Shareholders ⁽²⁾													
- Cash dividends												(114,100)	(114,100)
- Other changes ⁽³⁾												269,905	269,905
3 Closing Balances		1,250,000		162,287,830	(2,884,086)	34,249,032	1,967,404	34,748,087	167,896,760	(33,211,617)	366,303,410	9,572,380	375,875,790

The exhibits and the notes are an integral part of these consolidated financial statements.

⁽¹⁾ Notes 5.7 and 13.
⁽²⁾ Distribution of dividends in controlled companies according to the Meetings of Shareholders held on March 17, 2022 (Provinfondos SA) and September 23, 2022 (Provincia Vida SA).
⁽³⁾ Incorporation of mutual funds subject to consolidation according to IFRS 10 (Note 39).

Alejandro A. Garcia
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

See our report dated
March 9, 2023
KPMG

(Partner)
C.P.C.E.P.B.A. Vº 1 Fº 193 Folder 193
Maria Gabriela Saavedra
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C.P.C.E.P.B.A Volume 172 - Folio 1
Folder No. 44622/0
Taxpayer Registration Code 27-22976216-3



CONSOLIDATED STATEMENT OF CHANGES IN NET WORTH
FOR THE YEAR ENDED DECEMBER 31, 2021

(In thousands of pesos in constant currency) -Translation of Financial Statements originally issued in Spanish

CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME		PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH ATTRIBUTABLE TO CONTROLLING INTERESTS 12.31.21	TOTAL NET WORTH ATTRIBUTABLE TO NON-CONTROLLING INTERESTS 12.31.21	TOTAL NET WORTH AT 12.31.21
		Outstanding	Portfolio		Accumulated exchange difference for conversion of financial statements	Accumulated profits or losses for financial instruments at fair value through OCI	Legal	Other				
1 Opening balances, restated		1,250,000	162,287,830		(488,345)	1,830,541	34,748,087	167,896,760	(73,844,527)	293,680,346	12,561,849	306,242,195
2 Adjustment for changes resulting from IFRS 10 "Consolidation"											(3,039,117)	(3,039,117)
3 Total comprehensive income for the year												
- Net income for the year									19,212,086	19,212,086	138,466	19,350,552
- Other comprehensive income for the year					(2,072,063)	(99,408)				(2,171,471)	(2,664)	(2,174,135)
- Distribution of retained earnings approved by Meeting of Shareholders ⁽¹⁾												
- Cash dividends											(168,112)	(168,112)
4 Closing Balances		1,250,000	162,287,830		(2,560,408)	1,731,133	34,748,087	167,896,760	(54,632,441)	310,720,961	9,490,422	320,211,383

The exhibits and the notes are an integral part of these consolidated financial statements.

⁽¹⁾ Distribution of dividends in controlled companies according to the Meetings of Shareholders held on November 19, 2021 (Provincia Vida SA), May 7, 2021 (Provincia Bursatil SA) and April 28, 2021 (Provinfondos SA).

See our report dated
March 9, 2023
KPMG

Alejandro A. Garcia
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
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