

CONSOLIDATED STATEMENT OF CHANGES IN NET WORTH FOR THE YEAR ENDED DECEMBER 31, 2021

(In thousands of pesos in constant currency - Note 3 - Translation of Financial Statements originally issued in Spanish)

CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME		PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH ATTRIBUTABLE TO CONTROLLING INTERESTS 12.31.21	TOTAL NET WORTH ATTRIBUTABLE TO NON- CONTROLLING INTERESTS 12.31.21	TOTAL NET WORTH AT 12.31.21
		Outstanding	Portfolio		Accumulated exchange difference for conversion of financial statements	Accumulated profits or losses for financial instruments at fair value through OCI	Legal	Other				
1 Opening balances, restated		<u>1,250,000</u>		<u>82,690,165</u>	<u>(250,656)</u>	<u>939,574</u>	<u>17,835,385</u>	<u>86,177,503</u>	<u>(37,902,679)</u>	<u>150,739,292</u>	<u>6,447,705</u>	<u>157,186,997</u>
2 Adjustment for changes resulting from IFRS 10 "Consolidation"											<u>(1,559,908)</u>	<u>(1,559,908)</u>
3 Total comprehensive income for the year												
- Net income for the year									9,861,119	9,861,119	71,071	9,932,190
- Other comprehensive income for the year					(1,063,542)	(51,024)				(1,114,566)	(1,367)	(1,115,933)
- Distribution of retained earnings approved by Meeting of Shareholders ⁽¹⁾												
- Cash dividends	43										(86,288)	(86,288)
4 Closing balances		<u>1,250,000</u>		<u>82,690,165</u>	<u>(1,314,198)</u>	<u>888,550</u>	<u>17,835,385</u>	<u>86,177,503</u>	<u>(28,041,560)</u>	<u>159,485,845</u>	<u>4,871,213</u>	<u>164,357,058</u>

⁽¹⁾ Meeting of Shareholders of Provincia Vida S.A. dated 11/19/2021
Meeting of Shareholders of Provincia Bursatil S.A. dated 5/7/2021
Meeting of Shareholders of Provinfondos S.A. dated 4/28/2021

See our report dated
March 10, 2022
KPMG

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
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Folder No. 44622/0
Taxpayer Registration Code 27-22976216-3

CONSOLIDATED STATEMENT OF CHANGES IN NET WORTH FOR THE YEAR ENDED DECEMBER 31, 2020

(In thousands of pesos in constant currency - Note 3 -Translation of Financial Statements originally issued in Spanish)

CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME		PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH ATTRIBUTABLE TO CONTROLLING INTERESTS 12.31.20	TOTAL NET WORTH ATTRIBUTABLE TO NON-CONTROLLING INTERESTS 12.31.20	TOTAL NET WORTH AT 12.31.20
		Outstanding	Portfolio		Accumulated exchange difference for conversion of financial statements	Accumulated profits or losses for financial instruments at fair value through OCI	Legal	Other				
1 Opening balances, restated		<u>1,250,000</u>		<u>82,690,165</u>	<u>422,328</u>	<u>491,010</u>	<u>14,291,172</u>	<u>74,767,404</u>	<u>(29,554,757)</u>	<u>144,357,322</u>	<u>3,726,757</u>	<u>148,084,079</u>
2 Adjustment for changes resulting from IFRS 10 "Consolidation"											2,894,908	2,894,908
3 Total comprehensive income for the year												
- Net income for the year									6,606,390	6,606,390	(177,069)	6,429,321
- Other comprehensive income for the year					(672,984)	448,564				(224,420)	3,109	(221,311)
- Distribution of retained earnings approved by Board of Directors' Resolution No. 129/20 dated 2/27/20												
- Legal Reserve							3,544,213		(3,544,213)	-		-
- Optional Reserve								11,410,099	(11,410,099)	-		-
4 Closing balances		<u>1,250,000</u>		<u>82,690,165</u>	<u>(250,656)</u>	<u>939,574</u>	<u>17,835,385</u>	<u>86,177,503</u>	<u>(37,902,679)</u>	<u>150,739,292</u>	<u>6,447,705</u>	<u>157,186,997</u>

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