

ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES

AT DECEMBER 31, 2022 AND 2021

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

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ITEMS	OPENING BALANCES	ECL for the following 12 months	ECL OF REMAINING LIFE OF THE FINANCIAL ASSET			MONETARY GAIN/(LOSS) FROM ALLOWANCES	BALANCES AT 12.31.22
			FI with significant increase of credit risk	FI with credit impairment	FI with purchased or originated credit impairment		
Other financial assets	1,563,939	1,462	-	(259,805)	-	(761,207)	544,389
Loans and other financing	63,394,856	6,643,272	424,604	(7,988,584)	-	(30,855,749)	31,618,399
. Other financial institutions	218	480	-	-	-	(106)	592
. Non-Financial Private Sector and Residents Abroad	63,394,638	6,642,792	424,604	(7,988,584)	-	(30,855,643)	31,617,807
- <i>Overdrafts</i>	769,971	200,092	163,402	(9,162)	-	(374,763)	749,540
- <i>Notes</i>	5,751,396	680,343	(6,189)	(364,529)	-	(2,799,338)	3,261,683
- <i>Mortgage Loans</i>	5,192,518	451,472	32,742	289,342	-	(2,527,319)	3,438,755
- <i>Pledge Loans</i>	467,565	242,465	16,095	26,248	-	(227,575)	524,798
- <i>Consumer Loans</i>	8,107,032	1,147,797	7,794	(1,848,914)	-	(3,945,881)	3,467,828
- <i>Credit Cards</i>	7,006,064	962,225	210,031	(511,860)	-	(3,410,014)	4,256,446
- <i>Financial Leases</i>	11,825	(4)	-	(6,066)	-	(5,755)	-
- <i>Other</i>	36,088,267	2,958,402	729	(5,563,643)	-	(17,564,998)	15,918,757
Corporate Securities	861,716	9,190	48,432	(431,724)	-	(419,417)	68,197
Contingent Liabilities ⁽¹⁾	42,014	18,883	14,967	126	-	(20,449)	55,541
Unused credit card balances ⁽¹⁾	3,216,912	743,122	47,821	(2,148)	-	(1,565,746)	2,439,961
Unused agreed overdrafts in checking accounts ⁽¹⁾	92,824	13,494	(503)	(1,579)	-	(45,180)	59,056
<u>TOTAL ALLOWANCES</u>	<u>69,172,261</u>	<u>7,429,423</u>	<u>535,321</u>	<u>(8,683,714)</u>	-	<u>(33,667,748)</u>	<u>34,785,543</u>

⁽¹⁾ Included in the Separate Balance Sheet - "Provisions".

See our report dated
March 9, 2023
KPMG

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General Accountant

Rubén O. González Ocantos
General Manager

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