



Año del Bicentenario del  
Banco de la Provincia de Buenos Aires

**EXHIBIT R**

**ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES**

**AT DECEMBER 31, 2021 AND 2020**

(In thousands of pesos in constant currency - Note 2.c - Translation of Financial Statements originally issued in Spanish)

ITEMS	OPENING BALANCES	ECL for the following 12 months	ECL OF REMAINING LIFE OF THE FINANCIAL ASSET			MONETARY GAIN/(LOSS) FROM ALLOWANCES	BALANCES AT 12.31.21
			FI with significant increase of credit risk	FI with credit impairment	FI with purchased or originated credit impairment		
<b>Other financial assets</b>	<b>786,458</b>	<b>(15)</b>	<b>-</b>	<b>281,709</b>	<b>-</b>	<b>(265,420)</b>	<b>802,732</b>
<b>Loans and other financing</b>	<b>38,757,895</b>	<b>(1,440,957)</b>	<b>784</b>	<b>8,301,804</b>	<b>-</b>	<b>(13,080,419)</b>	<b>32,539,107</b>
. Other financial institutions	56	75	-	-	-	(19)	112
. Non-financial private sector and residents abroad	38,757,839	(1,441,032)	784	8,301,804	-	(13,080,400)	32,538,995
- Overdrafts	408,011	40,997	49,048	34,852	-	(137,700)	395,208
- Notes	2,697,682	77,873	495,675	591,270	-	(910,442)	2,952,058
- Mortgage loans	1,357,223	614,541	238,524	912,961	-	(458,050)	2,665,199
- Pledge loans	167,314	73,844	12,304	42,995	-	(56,467)	239,990
- Consumer loans	3,561,503	616,760	(80,262)	1,265,123	-	(1,201,973)	4,161,151
- Credit cards	4,408,128	328,701	(476,372)	823,294	-	(1,487,701)	3,596,050
- Financial leases	9,325	(108)	-	-	-	(3,147)	6,070
- Other	26,148,653	(3,193,640)	(238,133)	4,631,309	-	(8,824,920)	18,523,269
<b>Corporate securities</b>	<b>261,954</b>	<b>(1,962)</b>	<b>6,462</b>	<b>264,252</b>	<b>-</b>	<b>(88,407)</b>	<b>442,299</b>
<b>Contingent liabilities</b>	<b>37,983</b>	<b>(7,170)</b>	<b>3,498</b>	<b>73</b>	<b>-</b>	<b>(12,819)</b>	<b>21,565</b>
<b>Unused credit card balances</b>	<b>1,761,403</b>	<b>656,766</b>	<b>(143,858)</b>	<b>(28,689)</b>	<b>-</b>	<b>(594,456)</b>	<b>1,651,166</b>
<b>Unused agreed overdrafts in checking accounts</b>	<b>89,997</b>	<b>(4,363)</b>	<b>(9,383)</b>	<b>1,766</b>	<b>-</b>	<b>(30,373)</b>	<b>47,644</b>
<b><u>TOTAL ALLOWANCES</u></b>	<b><u>41,695,690</u></b>	<b><u>(797,701)</u></b>	<b><u>(142,497)</u></b>	<b><u>8,820,915</u></b>	<b><u>-</u></b>	<b><u>(14,071,894)</u></b>	<b><u>35,504,513</u></b>

See our report dated  
March 10, 2022  
KPMG

Alejandro A. Garcia  
General Accountant

Rubén O. González Ocantos  
General Manager

Juan M. Cuattromo  
President

(Partner)  
C.P.C.E.P.B.A. Vº 1 Fº 193 Folder 193  
Maria Gabriela Saavedra  
Public Accountant (U.N.S.)  
C.P.C.E.P.B.A Volume 172 - Folio 1  
Folder No. 44622/0  
Taxpayer Registration Code 27-22976216-3