

ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES

At December 31, 2018 and 2017

(In thousands of pesos)

Page 1 of 1

ITEMS	Opening Balances	INCREASES	DECREASES		BALANCES AT 12.31.18	BALANCES AT 12.31.17
			REVERSALS	APPLICATIONS		
Other financial assets	294,575	193,524	(31,112)	(5,759)	451,228	294,575
Loans and other financing	3,912,740	4,319,080	(174,679)	(885,528)	7,171,613	3,912,740
. Other Financial Institutions	7,699	-	(6,334)	-	1,365	7,699
. Non-Financial Private Sector and Residents Abroad	3,905,041	4,319,080	(168,345)	(885,528)	7,170,248	3,905,041
.Overdrafts	65,816	31,486	(10,886)	(17)	86,399	65,816
.Notes	632,445	429,711	(39,823)	(14,044)	1,008,289	632,445
.Mortgage Loans	207,235	285,776	(1,154)	(1,529)	490,328	207,235
.Pledge Loans	33,356	10,988	(141)	(864)	43,339	33,356
.Consumer Loans	1,182,541	717,502	(10,567)	(150)	1,889,326	1,182,541
.Credit Cards	295,957	203,761	(7,422)	(52)	492,244	295,957
.Financial Leases	2,849	3,876	(162)	-	6,563	2,849
.Other	1,484,842	2,635,980	(98,190)	(868,872)	3,153,760	1,484,842
Corporate Securities	486	6,234	(4,415)	-	2,305	486
Contingent liabilities	222	45	-	-	267	222
TOTAL ALLOWANCES	4,208,023	4,518,883	(210,206)	(891,287)	7,625,413	4,208,023

(I) Includes thousands of \$46,858 due to the increase in the Uruguayan peso and Brazilian real exchange rates (Montevideo and Sao Paulo branches)

See our report dated
March 7, 2019
KPMG

Héctor O. Rodríguez
Deputy General Accountant

Daniel H. Alonso
General Manager

Juan E. Curutchet
President

(Partner)
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