

**ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES**
**AT DECEMBER 31, 2022 AND 2021**

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

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ITEMS	OPENING BALANCES	ECL for the following 12 months	ECL OF REMAINING LIFE OF THE FINANCIAL ASSET			MONETARY GAIN/(LOSS) FROM ALLOWANCES	BALANCES AT 12.31.22
			FI with significant increase of credit risk	FI with credit impairment	FI with purchased or originated credit impairment		
<b>Other Financial Assets <sup>(1)</sup></b>	<b>3,322,441</b>	<b>356,477</b>	<b>(2,796)</b>	<b>(254,912)</b>	-	<b>(1,618,102)</b>	<b>1,803,108</b>
<b>Loans and other financing</b>	<b>63,457,713</b>	<b>6,624,908</b>	<b>425,231</b>	<b>(7,998,877)</b>	-	<b>(30,851,376)</b>	<b>31,657,599</b>
. Other financial institutions	218	480	-	-	-	(106)	592
. Non-Financial Private Sector and Residents Abroad	63,457,495	6,624,428	425,231	(7,998,877)	-	(30,851,270)	31,657,007
- Overdrafts	769,971	200,092	163,402	(9,162)	-	(374,763)	749,540
- Notes	5,751,396	680,343	(6,189)	(364,529)	-	(2,799,338)	3,261,683
- Mortgage Loans	5,192,518	451,472	32,742	289,342	-	(2,527,319)	3,438,755
- Pledge Loans	467,565	242,465	16,095	26,248	-	(227,575)	524,798
- Consumer Loans	8,107,032	1,147,797	7,794	(1,848,914)	-	(3,945,881)	3,467,828
- Credit Cards	7,006,064	962,225	210,031	(511,860)	-	(3,410,014)	4,256,446
- Financial Leases	74,682	(18,368)	627	(16,359)	-	(1,382)	39,200
- Others <sup>(2)</sup>	36,088,267	2,958,402	729	(5,563,643)	-	(17,564,998)	15,918,757
<b>Corporate Securities</b>	<b>1,239,156</b>	<b>75,885</b>	<b>48,432</b>	<b>(406,958)</b>	-	<b>(603,126)</b>	<b>353,389</b>
<b>Contingent Liabilities <sup>(3)</sup></b>	<b>42,014</b>	<b>18,883</b>	<b>14,967</b>	<b>126</b>	-	<b>(20,449)</b>	<b>55,541</b>
<b>Unused credit card balances <sup>(3)</sup></b>	<b>3,216,912</b>	<b>743,122</b>	<b>47,821</b>	<b>(2,148)</b>	-	<b>(1,565,746)</b>	<b>2,439,961</b>
<b>Unused agreed overdrafts in checking accounts <sup>(3)</sup></b>	<b>92,824</b>	<b>13,494</b>	<b>(503)</b>	<b>(1,579)</b>	-	<b>(45,180)</b>	<b>59,056</b>
<b><u>TOTAL ALLOWANCES</u></b>	<b><u>71,371,060</u></b>	<b><u>7,832,769</u></b>	<b><u>533,152</u></b>	<b><u>(8,664,348)</u></b>	-	<b><u>(34,703,979)</u></b>	<b><u>36,368,654</u></b>

<sup>(1)</sup> Note 15.

<sup>(2)</sup> Includes Management's additional adjustments for \$5,138,910 and \$4,641,241 at December 31 2022 and 2021, respectively (Note 35.1)

<sup>(3)</sup> Note 21.

See our report dated  
March 9, 2023  
KPMG

Alejandro A. Garcia  
General Accountant

Rubén O. González Ocantos  
General Manager

Juan M. Cuatromoro  
President

(Partner)  
C.P.C.E.P.B.A. Vº 1 Fº 193 Folder 193  
Maria Gabriela Saavedra  
Public Accountant (U.N.S.)  
C.P.C.E.P.B.A Volume 172 - Folio 1  
Folder No. 44622/0  
Taxpayer Registration Code 27-22976216-3