

**ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES**

**AT DECEMBER 31, 2021 AND 2020**

(In thousands of pesos in constant currency - Note 3 -Translation of Financial Statements originally issued in Spanish)

ITEMS	OPENING BALANCES	ECL for the following 12 months	ECL OF REMAINING LIFE OF THE FINANCIAL ASSET			MONETARY GAIN/(LOSS) FROM ALLOWANCES	BALANCES AT 12.31.21
			FI with significant increase of credit risk	FI with credit impairment	FI with purchased or originated credit impairment		
<b>Other financial assets <sup>(1)</sup></b>	<b>1,739,908</b>	<b>93,546</b>	<b>(110,344)</b>	<b>571,641</b>	-	<b>(589,421)</b>	<b>1,705,330</b>
<b>Loans and other financing</b>	<b>38,823,607</b>	<b>(1,450,442)</b>	<b>577</b>	<b>8,281,453</b>	-	<b>(13,083,825)</b>	<b>32,571,370</b>
. Other financial institutions	56	75	-	-	-	(19)	112
. Non-financial private sector and residents abroad	38,823,551	(1,450,517)	577	8,281,453	-	(13,083,806)	32,571,258
- Overdrafts	408,011	40,997	49,048	34,852	-	(137,700)	395,208
- Notes	2,697,682	77,873	495,675	591,270	-	(910,442)	2,952,058
- Mortgage loans	1,357,223	614,541	238,524	912,961	-	(458,050)	2,665,199
- Pledge loans	167,314	73,844	12,304	42,995	-	(56,467)	239,990
- Consumer loans	3,561,503	616,760	(80,262)	1,265,123	-	(1,201,973)	4,161,151
- Credit cards	4,408,128	328,701	(476,372)	823,294	-	(1,487,701)	3,596,050
- Financial leases	75,037	(9,593)	(207)	(20,351)	-	(6,553)	38,333
- Other <sup>(2)</sup>	26,148,653	(3,193,640)	(238,133)	4,631,309	-	(8,824,920)	18,523,269
<b>Corporate securities</b>	<b>594,467</b>	<b>(32,466)</b>	<b>15,962</b>	<b>258,694</b>	-	<b>(200,627)</b>	<b>636,030</b>
<b>Contingent liabilities <sup>(3)</sup></b>	<b>37,983</b>	<b>(7,170)</b>	<b>3,498</b>	<b>73</b>	-	<b>(12,819)</b>	<b>21,565</b>
<b>Unused credit card balances <sup>(3)</sup></b>	<b>1,761,403</b>	<b>656,766</b>	<b>(143,858)</b>	<b>(28,689)</b>	-	<b>(594,456)</b>	<b>1,651,166</b>
<b>Unused agreed overdrafts in checking accounts <sup>(3)</sup></b>	<b>89,997</b>	<b>(4,363)</b>	<b>(9,383)</b>	<b>1,766</b>	-	<b>(30,373)</b>	<b>47,644</b>
<b><u>TOTAL ALLOWANCES</u></b>	<b><u>43,047,365</u></b>	<b><u>(744,129)</u></b>	<b><u>(243,548)</u></b>	<b><u>9,084,938</u></b>	-	<b><u>(14,511,521)</u></b>	<b><u>36,633,105</u></b>

<sup>(1)</sup> Note 15

<sup>(2)</sup> Includes Management's additional adjustment for \$2,382,241 thousand (Note 35)

<sup>(3)</sup> Note 21

See our report dated  
March 10, 2022  
KPMG

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