

## **EXHIBIT R Consolidated**

## ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES

## AT DECEMBER 31, 2020 AND 2019

(In thousands of pesos in constant currency - Note 3 - Translation of Financial Statements originally issued in Spanish)

	OPENING BALANCES	ECL for the following 12 months	ECL OF REMAINING LIFE OF THE FINANCIAL ASSET				
ITEMS			FI with significant increase of credit risk	FI with credit impairment	FI with purchased or originated credit impairment	MONETARY GAIN/(LOSS) FROM ALLOWANCES	BALANCES AT 12.31.20
Other financial assets	1,623,173	45,702	133,619	(212,677)	-	(437,109)	1,152,708
Loans and other financing	21,871,915	5,521,447	1,332,762	2,800,287	-	(5,805,400)	25,721,011
. Other Financial Institutions	169	(87)	-	-	-	(45)	37
. Non-Financial Private Sector and Residents Abroad	21,871,746	5,521,534	1,332,762	2,800,287	-	(5,805,355)	25,720,974
- Overdrafts	237,203	94,929	(28,956)	30,089	-	(62,954)	270,311
- Notes	7,431,687	269,081	257,047	(4,198,201)	-	(1,972,374)	1,787,240
- Mortgage Loans	403,994	<i>230,786</i>	105,685	265,928	-	(107,220)	899,173
- Pledge Loans	111,826	46,179	(4,878)	(12,601)	-	(29,679)	110,847
- Consumer Loans	2,088,341	142,162	111,145	<i>572,129</i>	-	(554,247)	2,359,530
- Credit Cards	2,199,128	712,787	472,472	119,690	-	(583,650)	2,920,427
- Financial Leases	51,904	(273)	(170)	12,610	-	(14,358)	49,713
- Other <sup>(1)</sup>	9,347,663	4,025,883	420,417	6,010,643	-	(2,480,873)	17,323,733
Corporate securities	287,673	107,615	(2,175)	89,812	-	(89,085)	393,840
Contingent Liabilities	27,266	2,116	2,855	163	-	(7,236)	25,164
Unused credit card balances	2,060,188	163,277	111,679	(621,422)	-	(546,775)	1,166,947
Unused agreed overdrafts in checking accounts	83,554	15,595	(17,626)	277	-	(22,176)	59,624
TOTAL ALLOWANCES	25,953,769	5,855,752	<u>1,561,114</u>	<u>2,056,440</u>	-	(6,907,781)	28,519,294

 $<sup>^{(1)}</sup>$  Includes Management's additional adjustment for \$5,354,311 thousand (Note 34.1)

See our report dated March 25, 2021 KPMG

(Partner)
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Taxpayer Registration Code 27-21506212-6