

**DERIVATIVE FINANCIAL INSTRUMENTS**
**FOR THE YEAR ENDED DECEMBER 31, 2019**

(In thousands of pesos - Translation of Financial Statements originally issued in Spanish)

CONTRACT TYPE	PURPOSE OF THE TRANSACTION	HEDGE TYPE	UNDERLYING ASSET	SETTLEMENT METHOD	COUNTERPARTY OR MARKET	ORIGINALLY AGREED WEIGHTED AVERAGE TERM	RESIDUAL WEIGHTED AVERAGE TERM	WEIGHTED AVERAGE TERM FOR SETTLEMENT OF DIFFERENCES	AMOUNT
<b>Futures</b>	Foreign Currency Hedge	-	Foreign Currency	Delivery of the underlying asset	OTC - Residents Abroad	-	-	-	480,001
<b>Repo transactions</b>	Brokerage - Bank's account	-	Other	Delivery of the underlying asset	MAE	-	-	-	33,999,150
<b>Repo transactions</b>	Brokerage - Bank's account	-	Foreign Government Securities	Upon due date of differences	OTC - Residents Abroad	-	-	-	341,769
<b>Repo transactions</b>	Other hedge transactions	-	Corporate Securities	Delivery of the underlying asset	OTC - Residents Abroad	-	-	-	787,589
<b>TOTAL</b>									<b>35,608,509</b>

See our report dated  
February 27, 2020  
KPMG

Héctor O. Rodríguez  
Deputy General Accountant

Rubén O. González Ocantos  
General Manager

Juan M. Cuattromo  
President

(Partner)  
C.P.C.E.P.B.A. V° 1 F° 193 Folder 193  
Lorena Lardizábal  
Public Accountant (U.B.A.)  
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Tax Payer Identification Number 27 – 21506212-6