

PROVISIONS

AT DECEMBER 31, 2021 AND 2020

(In thousands of pesos in constant currency - Note 2.c - Translation of Financial Statements originally issued in Spanish)

Page 1 of 1

ITEMS	OPENING BALANCES	INCREASES	DECREASES		MONETARY GAIN/(LOSS) FROM PROVISIONS	BALANCES AT 12.31.21	BALANCES AT 12.31.20	
			REVERSALS	APPLICATIONS				
Liabilities								
. For contingent liabilities	37,983			(3,454)	-	(12,964)	21,565	37,983
. For onerous contracts	190,514	34,833		-	-	(71,222)	154,125	190,514
. For post-employment defined benefit plans	4,817,413	2,136,227		-	-	(1,988,097)	4,965,543	4,817,413
. Other	9,826,454	2,001,888 (I)		(635,563)	(220,797)	(3,468,133)	7,503,849	9,826,454
TOTAL PROVISIONS	14,872,364	4,172,948		(639,017)	(220,797)	(5,540,416)	12,645,082	14,872,364

(I) Includes \$5,800 thousand due to the increase in the Brazilian real exchange rate (Sao Paulo Branch)

See our report dated
March 10, 2022
KPMG

Alejandro A. Garcia
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
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Folder No. 44622/0
Taxpayer Registration Code 27-22976216-3