

ACTIVITY WITH INTANGIBLE ASSETS
AT DECEMBER 31, 2020

(In thousands of pesos in constant currency - Note 3 - Translation of Financial Statements originally issued in Spanish)

Page 1 of 1

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
					ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
Measured at cost									
. Expenses for own systems' development	1,663,826	5	11,762	(5,645)	(1,083,204)	5,545	(203,069)	(1,280,728)	389,215
. Other intangible assets	1,325,891		131,321	-	(1,175,825)	-	(141,306)	(1,317,131)	140,081
<u>TOTAL AT 12.31.2020</u>	<u>2,989,717</u>		<u>143,083</u>	<u>(5,645)</u>	<u>(2,259,029)</u>	<u>5,545</u>	<u>(344,375)</u>	<u>(2,597,859)</u>	<u>529,296</u>

See our report dated
March 25, 2021
KPMG

Héctor O. Rodríguez
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

| (Partner)
C.P.C.E.P.B.A. Nº 1 Fº 193 Folder 193
Lorena Lardizábal
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C.P.C.E.P.B.A. Volume 155 – Folio 141
Folder No. 40284/2
Taxpayer Registration Code 27-21506212-6

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AT DECEMBER 31, 2019

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					ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR		
Measured at cost									
. Expenses for own systems' development	1,515,461	5	155,815	(2,700)	(863,016)	2,695	(227,633)	(1,087,954)	580,622
. Other intangible assets	510,593		102,837	(48,382)	(337,803)	819	(77,998)	(414,982)	150,066
<u>TOTAL AT 12.31.2019</u>	<u>2,026,054</u>		<u>258,652</u>	<u>(51,082)</u>	<u>(1,200,819)</u>	<u>3,514</u>	<u>(305,631)</u>	<u>(1,502,936)</u>	<u>730,688</u>

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