

**ACTIVITY WITH PROPERTY AND EQUIPMENT**
**AT DECEMBER 31, 2020**

(In thousands of pesos in constant currency - Note 2.c - Translation of Financial Statements originally issued in Spanish)

Page 1 of 1

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
					ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
<b>Measured at cost</b>									
. Furniture and Fixtures	5,520,379	10	177,352	(14,698)	(3,527,792)	13,510	(441,449)	(3,955,731)	1,727,302
. Machinery and Equipment	10,447,991	10	296,851	(22,345)	(8,976,946)	21,893	(539,685)	(9,494,738)	1,227,759
. Vehicles	850,229	5	10,869	(779)	(675,663)	1,004	(61,080)	(735,739)	124,580
. Right-of-use - Leased Real Property	162,052		74,273	-	(67,402)	-	(62,876)	(130,278)	106,047
. Miscellaneous	54		-	(14)	(54)	14	-	(40)	-
<b>Revaluation Model</b>									
. Real Estate	51,676,349	50	809,718	(46,683)	(770,400)	24,198	(732,233)	(1,478,435)	50,960,949
<b>TOTAL AL 31.12.2020</b>	<b>68,657,054</b>		<b>1,369,063</b>	<b>(84,519)</b>	<b>(14,018,257)</b>	<b>60,619</b>	<b>(1,837,323)</b>	<b>(15,794,961)</b>	<b>54,146,637</b>

See our report dated  
March 25, 2021  
KPMG

Héctor O. Rodríguez  
General Accountant

Rubén O. González Ocantos  
General Manager

Juan M. Cuattromo  
President

|  
(Partner)  
C.P.C.E.P.B.A. Nº 1 Fº 193 Folder 193  
Lorena Lardizábal  
Public Accountant (U.B.A.)  
C.P.C.E.P.B.A. Volume 155 – Folio 141  
Folder No. 40284/2  
Taxpayer Registration Code 27-21506212-6

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					ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
<b>Measured at cost</b>									
. Furniture and Fixtures	5,084,562	10	445,983	(10,166)	(3,105,838)	2,914	(424,868)	(3,527,792)	1,992,587
. Machinery and Equipment	9,348,281	10	1,161,892	(62,182)	(7,997,855)	1,321	(980,412)	(8,976,946)	1,471,045
. Vehicles	737,508	5	112,917	(196)	(606,917)	1,005	(69,751)	(675,663)	174,566
. Right-of-use - Leased Real Property	-		162,052	-	-	-	(67,402)	(67,402)	94,650
. Miscellaneous	54		-	-	(54)	-	-	(54)	-
<b>Revaluation Model</b>									
. Real Estate	48,756,698	50	3,239,460	(336,404)	(95,378)	9,231	(667,658)	(753,805)	50,905,949
<b>TOTAL AT 12.31.2019</b>	<b>63,927,103</b>		<b>5,122,304</b>	<b>(408,948)</b>	<b>(11,806,042)</b>	<b>14,471</b>	<b>(2,210,091)</b>	<b>(14,001,662)</b>	<b>54,638,797</b>

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