

ACTIVITY WITH PROPERTY AND EQUIPMENT
AT DECEMBER 31, 2019 AND 2018

(In thousands of pesos - Translation of Financial Statements originally issued in Spanish)

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I T E M	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	REVALUATION		ADDITIONS	DELETIONS	DEPRECIATION			RESIDUAL VALUE AT THE END OF THE YEAR	
			INCREASE	DECREASE			ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR		AT YEAR END
Measured at cost											
. Furniture and Fixtures	1,011,804	10			291,031	(5,354)	(453,317)	4,040	(135,719)	(584,996)	712,485
. Machinery and Equipment	1,381,109	10			573,877	(45,491)	(895,297)	44,626	(320,879)	(1,171,550)	737,945
. Vehicles	119,689	5			69,235	(3,166)	(73,101)	2,201	(20,164)	(91,064)	94,694
. Right-of-Use - Leased Real Property	-				90,285	-	-	-	(40,835)	(40,835)	49,450
. Miscellaneous	3,065				571	-	(2,351)	-	(604)	(2,955)	681
Revaluation Model											
. Real Property	24,102,199	50	5,200		1,648,009	(161,640)	(45,546)	87	(337,530)	(382,989)	25,210,779
<u>TOTAL AT 12.31.2019</u>	<u>26,617,866</u>		<u>5,200</u>		<u>2,673,008</u>	<u>(215,651)</u>	<u>(1,469,612)</u>	<u>50,954</u>	<u>(855,731)</u>	<u>(2,274,389)</u>	<u>26,806,034</u>
<u>TOTAL AT 12.31.2018</u>	<u>12,092,749</u>				<u>1,522,184</u>	<u>(202,733)</u>	<u>(1,287,798)</u>	<u>54,341</u>	<u>(469,158)</u>	<u>(1,702,615)</u>	<u>25,148,254</u>

See our report dated
February 27, 2020
KPMG

Héctor O. Rodríguez
Deputy General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

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