

**ACTIVITY WITH INVESTMENT PROPERTY**
**AT DECEMBER 31, 2019 AND 2018**

(In thousands of pesos - Translation of Financial Statements originally issued in Spanish)

Page 1 of 1

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	NET LOSS/PROFIT FROM MEASURE- MENT AT FAIR VALUE	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
						ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
<b>Measured at Fair Value</b>										
. Leased Real Property	258,440	50	-	-	(202,670)	-	-	-	-	55,770
<b><u>TOTAL AT 12.31.2019</u></b>	<b><u>258,440</u></b>		<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(202,670)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>55,770</u></b>
<b><u>TOTAL AT 12.31.2018</u></b>	<b><u>78,450</u></b>		<b><u>151,442</u></b>	<b><u>31,000</u></b>	<b><u>-</u></b>	<b><u>(1,006)</u></b>	<b><u>-</u></b>	<b><u>(1,446)</u></b>	<b><u>(2,452)</u></b>	<b><u>258,440</u></b>

See our report dated  
February 27, 2020  
KPMG

Héctor O. Rodríguez  
Deputy General Accountant

Rubén O. González Ocantos  
General Manager

Juan M. Cuattromo  
President

(Partner)  
C.P.C.E.P.B.A. V° 1 F° 193 Folder 193  
Lorena Lardizábal  
Public Accountant (U.B.A.)  
C.P.C.E.P.B.A. Volume 155 – Folio 141  
Folder No. 40284/2  
Tax Payer Identification Number 27 – 21506212-6