

**ACTIVITY WITH INVESTMENT PROPERTY**
**At December 31, 2018**

(In thousands of pesos)

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	NET LOSS/PROFIT FROM MEASUREMENT AT FAIR VALUE	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
						ACCUMULATED	DELETION	FOR THE YEAR	AT YEAR END	
<b>Measured at Fair Value</b>										
. Leased real property	78,450	50	151,442	31,000	-	(1,006)	-	(1,446)	(2,452)	258,440
<b><u>TOTAL</u></b>	<b><u>78,450</u></b>		<b><u>151,442</u></b>	<b><u>31,000</u></b>		<b><u>(1,006)</u></b>		<b><u>(1,446)</u></b>	<b><u>(2,452)</u></b>	<b><u>258,440</u></b>

See our report dated  
March 7, 2019  
KPMG

Héctor O. Rodríguez  
Deputy General Accountant

Daniel H. Alonso  
General Manager

Juan E. Curutchet  
President

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(Partner)  
C.P.C.E.P.B.A. V° 1 F° 193 Folder 193  
Lorena Lardizábal  
Public Accountant (U.B.A.)  
C.P.C.E.P.B.A. Volume 155 – Folio 141  
Folder No. 40284/2  
Tax Payer Identification Number 27 – 21506212-6