

**CLASSIFICATION OF LOANS AND OTHER FINANCING  
ACCORDING TO CONDITION AND GUARANTEES RECEIVED**

**At December 31, 2018 and 2017**

(In thousands of pesos)

Page 1 of 2

<b>COMMERCIAL LOAN PORTFOLIO</b>	<b>12.31.18</b>	<b>12.31.17</b>
<b><u>Normal</u></b>	<b><u>58,694,795</u></b>	<b><u>65,890,446</u></b>
With "A" preferred collateral and counter-guarantees	13,462,156	17,738,349
With "B" preferred collateral and counter-guarantees	2,613,879	3,999,287
Without preferred collateral or counter-guarantees	42,618,760	44,152,810
<b><u>Special Follow-up</u></b>	<b><u>248,153</u></b>	<b><u>87,571</u></b>
<b><i>Under observation</i></b>	<b><i>35,563</i></b>	<b><i>87,571</i></b>
With "A" preferred collateral and counter-guarantees	1,500	-
With "B" preferred collateral and counter-guarantees	-	14,450
Without preferred collateral or counter-guarantees	34,063	73,121
<b><i>Subject to negotiation or refinancing agreements</i></b>	<b><i>212,590</i></b>	<b><i>-</i></b>
With "A" preferred collateral and counter-guarantees	205,605	-
Without preferred collateral or counter-guarantees	6,985	-
<b><u>With Problems</u></b>	<b><u>2,829,945</u></b>	<b><u>208,111</u></b>
With "A" preferred collateral and counter-guarantees	6,996	1,032
With "B" preferred collateral and counter-guarantees	-	5,952
Without preferred collateral or counter-guarantees	2,822,949	201,127
<b><u>With High Risk of Insolvency</u></b>	<b><u>300,876</u></b>	<b><u>65,500</u></b>
With "A" preferred collateral and counter-guarantees	-	738
With "B" preferred collateral and counter-guarantees	-	2,433
Without preferred collateral or counter-guarantees	300,876	62,329
<b><u>Uncollectible</u></b>	<b><u>169,746</u></b>	<b><u>78,239</u></b>
Without preferred collateral or counter-guarantees	169,746	78,239
<b><u>Uncollectible for Technical Reasons</u></b>	<b><u>1,528</u></b>	<b><u>-</u></b>
Without preferred collateral or counter-guarantees	1,528	-
<b>TOTAL COMMERCIAL LOAN PORTFOLIO</b>	<b><u>62,245,043</u></b>	<b><u>66,329,867</u></b>

See our report dated  
March 7, 2019  
KPMG

Héctor O. Rodríguez  
Deputy General Accountant

Daniel H. Alonso  
General Manager

Juan E. Curutchet  
President

(Partner)  
C.P.C.E.P.B.A. V° 1 F° 193 Folder 193  
Lorena Lardizábal  
Public Accountant (U.B.A.)  
C.P.C.E.P.B.A. Volume 155 – Folio 141  
Folder No. 40284/2  
Tax Payer Identification Number 27 – 21506212-6

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<b>CONSUMER AND HOUSING LOAN PORTFOLIO</b>	<b>12.31.18</b>	<b>12.31.17</b>
<b><u>Normal performance</u></b>	<b><u>154,816,006</u></b>	<b><u>111,281,498</u></b>
With "A" preferred collateral and counter-guarantees	2,562,059	2,232,674
With "B" preferred collateral and counter-guarantees	37,892,073	18,443,069
Without preferred collateral or counter-guarantees	114,361,874	90,605,755
<b><u>Low Risk</u></b>	<b><u>3,783,816</u></b>	<b><u>1,768,222</u></b>
With "A" preferred collateral and counter-guarantees	123,327	80,896
With "B" preferred collateral and counter-guarantees	488,337	130,193
Without preferred collateral or counter-guarantees	3,172,152	1,557,133
<b><u>Medium Risk</u></b>	<b><u>3,530,054</u></b>	<b><u>1,196,103</u></b>
With "A" preferred collateral and counter-guarantees	28,210	14,442
With "B" preferred collateral and counter-guarantees	238,911	47,186
Without preferred collateral or counter-guarantees	3,262,933	1,134,475
<b><u>High Risk</u></b>	<b><u>2,810,187</u></b>	<b><u>1,211,800</u></b>
With "A" preferred collateral and counter-guarantees	7,995	9,793
With "B" preferred collateral and counter-guarantees	100,475	16,923
Without preferred collateral or counter-guarantees	2,701,717	1,185,084
<b><u>Uncollectible</u></b>	<b><u>1,142,049</u></b>	<b><u>809,795</u></b>
With "A" preferred collateral and counter-guarantees	5,216	11,865
With "B" preferred collateral and counter-guarantees	18,518	19,867
Without preferred collateral or counter-guarantees	1,118,315	778,063
<b><u>Uncollectible for Technical Reasons</u></b>	<b>-</b>	<b><u>345</u></b>
With "A" preferred collateral and counter-guarantees	-	160
Without preferred collateral or counter-guarantees	-	185
<b>TOTAL CONSUMER AND HOUSING LOAN PORTFOLIO</b>	<b><u>166,082,112</u></b>	<b><u>116,267,763</u></b>
<b>TOTAL GENERAL (Note 6)</b>	<b><u>228,327,155</u></b>	<b><u>182,597,630</u></b>

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