



Allowances and Provisions

At December 31, 2013 and 2012

(In thousands of Pesos)

DESCRIPTION	BALANCES AT THE BEGINNING OF YEAR RESTATED	INCREASES IN UNIFORM CURRENCY	REASONS FOR INCREASES	DECREASES IN UNIFORM CURRENCY		CLOSING BALANCES AT 12.31.13	CLOSING BALANCES AT 12.31.12
				REVERSALS	APPLICATIONS		
Deducted from Assets							
.Securities - For Loss of Value Risk	-	150		-	-	150	-
.Loans - For Uncollectibility and Loss of Value Risks	862.341	398.591	(I)	(86.427)	(67.067)	1.107.438	862.341
.Other Receivables from Financial Brokerage - For Uncollectibility and Loss of Value Risks	8.443	2.453		(950)	-	9.946	8.443
.Receivables from Financial Leases - For Uncollectibility and Loss of Value Risks	904	1.247		(136)	-	2.015	904
.Interests in Other Companies - For Loss of Value Risk	301	2	(II)	-	-	303	301
.Miscellaneous Receivables - For Uncollectibility Risk	125.239	15.414		(24.293)	(2.883)	113.477	125.239
<u>TOTAL</u>	<u>997.228</u>	<u>417.857</u>		<u>(111.806)</u>	<u>(69.950)</u>	<u>1.233.329</u>	<u>997.228</u>
Carried under Liabilities							
.Contingent Liabilities	1.963	-		-	-	1.963	1.963
.Other Contingencies	558.833	891.761	(III)	(50.844)	(18.181)	1.381.569	558.833
.Differences from the Conversion into US Dollars of Court-Ordered Deposits	46.401	-		-	(1.641)	44.760	46.401
<u>TOTAL</u>	<u>607.197</u>	<u>891.761</u>		<u>(50.844)</u>	<u>(19.822)</u>	<u>1.428.292</u>	<u>607.197</u>
(I) It includes thousands of \$2,027, due to the increase in the Uruguayan peso and Brazilian real exchange rates (Montevideo and Sao Paulo branches)							
(II) It includes thousands of \$2, due to the increase in the Brazilian real exchange rate (Sao Paulo branch)							
(III) It includes thousands of \$210, due to the increase in the Brazilian real exchange rate (Sao Paulo branch)							

Véase nuestro informe de fecha
20 de Febrero de 2014
PRICE WATERHOUSE & CO. S.R.L.

Dr. Fernando L. Arriola
Contador General

Marcelo H. García
Gerente General

Gustavo M. Marangoni
Presidente

(Socio)
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