

Breakdown of Interests in Other Companies

At December 31, 2015 and 2014

(In thousands of Pesos)

ITEM		SHARES AND/OR UNITS				AMOUNT	AMOUNT	I N F O R M A T I O N A B O U T I S S U E R				
IDENTIFICATION	DESCRIPTION	CLASS	UNIT FACE VALUE	VOTES PER SHARE	NUMBER	12.31.15	12.31.14	MAIN ACTIVITY	LATEST FINANCIAL STATEMENT			
									CLOSING DATE	CAPITAL	NET WORTH	INCOME (LOSS) FOR THE YEAR

In Financial Institutions, Supplementary
and Authorized Activities

104,443 68,681

NOT CONTROLLED

104,443 68,681

Abroad

104,443 68,681

9900014000002	Bladex S.A.	" B "	87	1	884,461	104,443	68,681	Latin American Export Financing	12.31.14	5,167,134	11,848,374	1,390,755
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See our report dated
February 18, 2016
PRICE WATERHOUSE & CO. S.R.L

Fernando L. Arriola
General Accountant

Marcelo H. García
General Manager

Juan E. Curutchet
President

(Partner)
C.P.C.E.P.B.A. Nº 1 Fº33 Folder 33
Teresita M. Amor
Public Accountant (U.B.A.)
C.P.C.E.B.A. Volume 139 – Folio 61
Folder No. 35,957/2
Taxpayer Registration Code
27 - 13802361 - 9

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At December 31, 2015 and 2014

(In thousands of Pesos)

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In Other Companies

368,421 896,650

CONTROLLED

355,423 888,392

Argentina

355,423 888,392

30-69380060-5	Grupo Banco Provincia S.A.	Common	1,000	1	379,875	291,974	854,861	Financial Investment Transactions	12.31.14	380,000	852,326	276,504
33-71108601-9	Provincia Microempresas S.A.	Common	1	1	15,200,000	55,695	26,746	Management of Microcredit	12.31.14	10,602	27,507	19,365
30-71181432-5	BA Desarrollo S.A.	Common	1,000	1	10,000	6,306	5,572	Tech. and Fin. Assistance to Investors	12.31.14	20,000	11,144	-375
30-66028138-6	Provincia Bursátil S.A.	Registered	1	1	640,000	1,448	1,213	Brokerage	12.31.14	16,000	30,319	1,707

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<u>In Other Companies</u>												
<u>Not Controlled</u>						12,998	8,258					
<u>Argentina</u>						12,824	8,111					
33-62974985-9	Red Link S.A.	Registered	0,0001	1	15,168,361	7,028	2,123	Management of ATM's Networks	12.31.14	81,931	162,060	44,828
30-59891004-5	Prisma Medios de Pago S.A.	Common	1	1	1,364,994	3,409	3,409	Credit Card System	05.31.15	21,354	432,442	371,110
30-52114737-3	Garbin S.A.	Preferred	1	-	1,441,605	1,442	1,442	Civil and Industrial Constructions	09.30.13	33,431	38,115	964
33-66329330-9	Provincanje S.A.	Common	1	1	600,000	600	600	Securities Exchange Services	12.31.14	7,200	5,813	(1,571)
30-52023004-8	Massuh S.A.	Preferred	1	-	163,791	164	164	Production of Cellulose Pulp and Paper	06.30.08	178,345	83,724	(70,182)
	Other					181	373					

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<u>In Other Companies</u>												
<u>NOT CONTROLLED</u>						174	147					
<u>Abroad</u>						174	147					
9900014000003	Bolsa Elec. de Valores de Uruguay	Certified	10,000	1	1	116	94	Brokerage	12.31.14	113	19,931	1,362
	Other					58	53					
<u>TOTAL INTERESTS IN OTHER COMPANIES</u>						472,864	965,331					

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