

Concentration of Financing

At December 31, 2015 and 2014

(In thousands of Pesos)

NUMBER OF CUSTOMERS	FINANCING			
	12.31.15		12.31.14	
	DEBT BALANCE	% OF TOTAL LOAN PORTFOLIO	DEBT BALANCE	% OF TOTAL LOAN PORTFOLIO
10 Major Customers	20,346,072	21.00%	13,614,808	20.62%
50 Following Major Customers	6,854,516	7.08%	4,967,133	7.52%
100 Following Major Customers	4,428,111	4.57%	3,276,801	4.96%
Rest of Customers	65,251,241	67.35%	44,161,354	66.90%
<u>TOTAL</u>	<u>96,879,940</u>	<u>100.00%</u>	<u>66,020,096</u>	<u>100.00%</u>

See our report dated
February 18, 2016
PRICE WATERHOUSE & CO. S.R.L

Fernando L. Arriola
General Accountant

Marcelo H. García
General Manager

Juan E. Curutchet
President

(Partner)
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Taxpayer Registration Code
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