

Classification of Financing according to its Condition and Guarantees Received

At December 31, 2015 and 2014

(In thousands of Pesos)

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COMMERCIAL LOAN PORTFOLIO	12.31.15	12.31.14
<u>Normal</u>	<u>44,506,782</u>	<u>29,492,072</u>
With "A" preferred collateral and counter-guarantees	19,367,256	13,295,456
With "B" preferred collateral and counter-guarantees	3,075,746	1,801,192
Without preferred collateral or counter-guarantees	22,063,780	14,395,424
<u>Special Follow-up</u>	<u>116,506</u>	<u>117,440</u>
<i>Under Observation</i>	<u>112,289</u>	<u>113,804</u>
With "A" preferred collateral and counter-guarantees	2,426	24,107
With "B" preferred collateral and counter-guarantees	918	-
Without preferred collateral or counter-guarantees	108,945	89,697
<i>Subject to Negotiation or Refinancing Agreements</i>	<u>4,217</u>	<u>3,636</u>
With "B" preferred collateral and counter-guarantees	-	3,636
Without preferred collateral or counter-guarantees	4,217	-
<u>With Problems</u>	<u>75,193</u>	<u>45,113</u>
With "A" preferred collateral and counter-guarantees	391	1,143
With "B" preferred collateral and counter-guarantees	355	-
Without preferred collateral or counter-guarantees	74,447	43,970
<u>With High Risk of Insolvency</u>	<u>211,066</u>	<u>117,844</u>
With "B" preferred collateral and counter-guarantees	2,373	-
Without preferred collateral or counter-guarantees	208,693	117,844
<u>Uncollectible</u>	<u>119,736</u>	<u>37,054</u>
Without preferred collateral or counter-guarantees	119,736	37,054
<u>Uncollectible for Technical Reasons</u>	<u>-</u>	<u>11,821</u>
Without preferred collateral or counter-guarantees	-	11,821
TOTAL COMMERCIAL LOAN PORTFOLIO	<u>45,029,283</u>	<u>29,821,344</u>

See our report dated
February 18, 2016
PRICE WATERHOUSE & CO. S.R.L.

Fernando L. Arriola
General Accountant

Marcelo H. García
General Manager

Juan E. Curutchet
President

(Partner)
C.P.C.E.P.B.A. Nº 1 Fº 33 Folder 33
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Folder No. 35,957/2
Taxpayer Registration Code
27 - 13802361 - 9

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CONSUMER AND HOUSING LOAN PORTFOLIO	12.31.15	12.31.14
<u>Normal Performance</u>	<u>50,196,886</u>	<u>34,744,780</u>
With "A" preferred collateral and counter-guarantees	1,463,118	1,369,077
With "B" preferred collateral and counter-guarantees	4,499,232	4,345,673
Without preferred collateral or counter-guarantees	44,234,536	29,030,030
<u>Low Risk</u>	<u>602,273</u>	<u>440,957</u>
With "A" preferred collateral and counter-guarantees	32,931	33,218
With "B" preferred collateral and counter-guarantees	48,531	54,295
Without preferred collateral or counter-guarantees	520,811	353,444
<u>Medium Risk</u>	<u>296,991</u>	<u>257,499</u>
With "A" preferred collateral and counter-guarantees	11,946	8,296
With "B" preferred collateral and counter-guarantees	26,327	28,305
Without preferred collateral or counter-guarantees	258,718	220,898
<u>High Risk</u>	<u>402,743</u>	<u>349,133</u>
With "A" preferred collateral and counter-guarantees	4,340	2,538
With "B" preferred collateral and counter-guarantees	14,477	23,164
Without preferred collateral or counter-guarantees	383,926	323,431
<u>Uncollectible</u>	<u>351,389</u>	<u>406,257</u>
With "A" preferred collateral and counter-guarantees	2,377	2,086
With "B" preferred collateral and counter-guarantees	16,286	18,808
Without preferred collateral or counter-guarantees	332,726	385,363
<u>Uncollectible for Technical Reasons</u>	<u>375</u>	<u>126</u>
With "A" preferred collateral and counter-guarantees	111	73
Without preferred collateral or counter-guarantees	264	53
TOTAL CONSUMER AND HOUSING LOAN PORTFOLIO	<u>51,850,657</u>	<u>36,198,752</u>
<u>TOTAL GENERAL</u>	<u>96,879,940</u>	<u>66,020,096</u>

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