

OUR COMPANY

YPF Energía Eléctrica ("YPF LUZ") is founded as a result of a restructuring and spin-off agreement between YPF and Pluspetrol Energy.

Provides efficient thermal energy , cogeneration, distributed energy and renewable energy

5th largest power generator in the country (installed capacity)
2nd largest renewable energy generator (installed capacity)

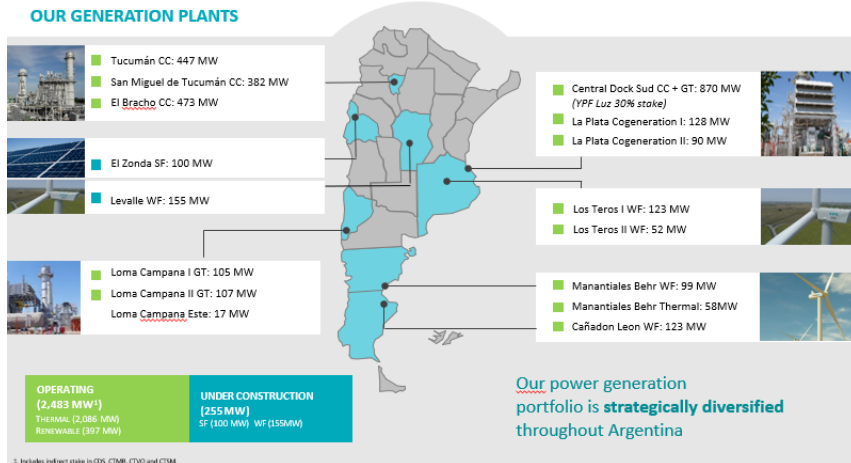
Key locations gives YPF Luz proximity to users and access to multiple nodes of the Argentine SADI

Operations secured by long-term USD cash flows

IN NUMBERS

2,483 MW IN OPERATION	USD 386 MM LTM9M22 EBITDA
INVESTMENTS FOR PROJECTS UNDER CONSTRUCTION SINCE OCTOBER 2022 USD 290 MM	1,364 MW ADDITIONS SINCE JULY 2017
UNDER CONSTRUCTION 255 MW	14 GENERATION PROJECTS, OPERATING AND IN CONSTRUCTION
LEADING MARKET SHARE IN MATER 35%	7 PROVINCES

OUR GENERATION PLANTS



We develop and operate efficient thermal power plants that optimize the use of natural gas
1,793 MW²
1,581 MW³ combined cycle 212 MW open cycle

We develop and operate cogeneration plants for industrial processes
218 MW

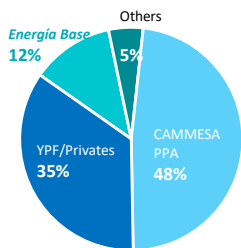
We develop and operate distributed power generation plants for industries or isolated areas
75 MW⁴

We develop and operate renewable energy wind farms with high quality technology located in places with high potential wind resources
652 MW¹

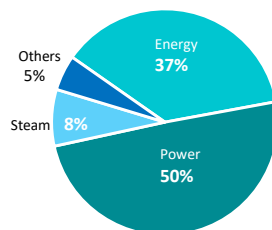
1. Includes 255 MW under construction. 2. It does not include cogeneration and distributed power. 3. Includes indirect stake in CDS, CTMB, CTVO and CTSM. 4. Includes LCE, MB engines

REVENUES

BY OFFTAKER LTM0922



BY PRODUCT LTM0922



THERMAL ENERGY

3 Thermal YPF PPA denominated in USD

13 years average life of the thermal YPF PPA Contracts

4 PPA CAMMESA

5-13-year PPAs denom. in USD

COGENERATION

2 YPF PPA

12 years average life YPF PPAs denominated in USD for steam supply

RENEWABLE ENERGY

10 years average life of the renewable YPF / Private PPA Contracts / CAMMESA PPA Contracts

HIGHLIGHTS

Financial and Operational Performance

	9M22	9M21	FY21	FY20
Revenues (k USD)	364.595	331.012	441.463	301.481
Adj. EBITDA (k USD)	301.766	238.065	318.133	230.339
EBITDA (k USD)	306.431	240.881	320.846	225.462
EBITDA Margin (%)	84,0%	72,8%	72,7%	74,8%
Net Income (k USD)	125.110	13.645	64.988	83.456
Investments (k USD)	106.714	123.540	138.625	226.155
Installed Capacity EoP (MW)	2.483	2.360	2.483	2.249
Energy Sold (GWh)	7.257	7.381	9.989	7.431
Thermal Energy	5.939	6.497	8.786	6.749
Renewable Energy	1.318	884	1.202	682
Steam Production (k tons)	1.938	1.888	2.604	1.687
Availab. Commercial Factor Thermal Energy	91,4%	81,8%	83,2%	87,0%
Capacity Factor Renewable Energy	51,1%	56,2%	54,4%	58,2%

Note: Argentine pesos have been converted to U.S. dollars considering the average exchange rate for each quarter, according to the average closing exchange rate quoted by Banco Nación

Technologically and geographically diversified portfolio of high-quality operating generation assets

Includes 3 wind farms under operation and 9 thermal plants with weighted average commercial availability of 91%

New projects that support development of efficient, profitable, and sustainable businesses

100 MW under construction with expected COD by 2Q23

155MW will be constructed with expected COD by 4Q24

Renowned local and international sponsors

Strong and growing US-denominated cash flow generation

Long-term USD-denominated PPAs, most with terms between 10 and 20 years

Experienced management team and high quality workforce

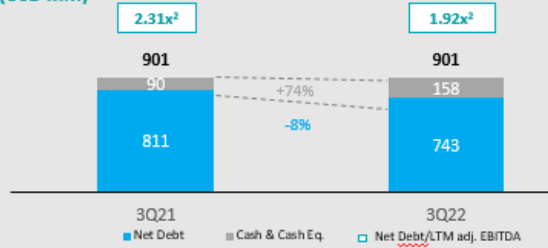
Management team over 20 years experience in the Argentine energy sector

DEBT OVERVIEW

DEBT CHARACTERISTICS

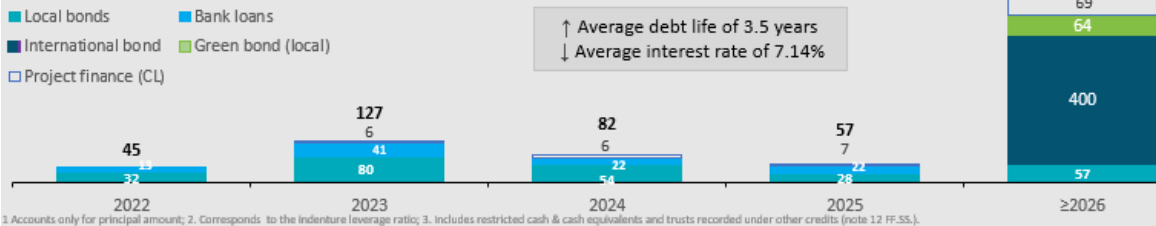
- Sound relationships with financial institutions, capital markets and multilateral agencies
- Cash flow hedges, no currency mismatch

NET DEBT EVOLUTION¹ (USD MM)



Outstanding debt	YPF LUZ
Scale	Currency
National	Local
	FIXScr
	AAA

DEBT AMORTIZATION SCHEDULE (September 30, 2022) (USD MM)



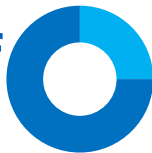
↑ Average debt life of 3.5 years
↓ Average interest rate of 7.14%

¹ Accounts only for principal amount; ² Corresponds to the indenture leverage ratio; ³ Includes restricted cash & cash equivalents and trusts recorded under other credits (note 12 FF.55).

CORPORATE GOVERNANCE AND CAPITAL STRUCTURE

75.01% YPF

Argentina's largest energy company



24.99%*

Diversified industrial company with operations in more than 180 countries

*Joint venture with Silk Road Fund through the vehicle GE EFS, with 50% economic rights each.

Our capital consists of 3,747,070,355 shares of P\$1 nominal value and entitled to one vote per share divided as follows:

Classes	Shares
Class A	2.810.302.991
Class B	936.767.364
Total	3.747.070.355

BOARD OF DIRECTORS

Regular Directors: Santiago Martínez Tanoira (Chairman), Patrick Leahy (Vice-Chairman), Patricio Da Ré, Santiago Fidalgo, Mauricio Alejandro Martín, Paula Dutto, John Dewar, Pedro Kearney.

Alternate Directors: Ana Cecilia Patroni, María Eugenia Bianchi Pintos, Carlos San Juan, Fernando Gomez Zanou, Gastón Laville Bisio, Roberto Javier Arana, Jonathan Zipp, Gabriela Dietrich.

SUPERVISORY COMMITTEE

Regular Members: Luis Rodolfo Bullrich, Marcela Inés Anchava, Santiago Carregal

Alternate Members: Nicolás Perkins, Francisco Muruzeta, Diego Agustín Chighizola

MAIN EXECUTIVES

Name	Position
Héctor Martín Mandarano	Chief Executive Officer
Santiago Matias Sajaroff	Chief Operations Officer
Sebastián Pablo Torres	Chief Compliance Officer
Alejandro Avayú	Human Resources Manager
Edgardo Latessa	Quality, Environment, Health & Safety Manager
Jorge Esteban Ravich	Electric Business Manager
Mariana Iribarne	Institutional Relations Manager
Julio Temen	Supply Chain Manager
Carlos Ariosa	Legal Services Manager
Luis Miguel Sas	Chief Financial Officer
Gabriel Abalos	Finance Manager
Gonzalo Seijo	Project Manager

ESG

2025 ESG GOALS

- 8%** emissions (GHG intensity)
- 25%** women on our payroll
- 0.2%** of Social Investment/ EBITDA

EXTERNAL VERIFICATION BY DELOITTE OF 12 ESG INDICATORS

2021 SUSTAINABILITY REPORT

- 11 SUSTAINABLE DEVELOPMENT GOALS (SDGs)
- COVERS 25 MATERIAL TOPICS
- INCLUDES 93 GRI AND 12 SASB INDICATORS