

Proposed Distribution of Profits

For the year ended December 31, 2014  
( In thousands of Pesos )

RETAINED EARNINGS 3,017,754

BALANCES AVAILABLE FOR DISTRIBUTION

TO PROFIT RESERVES

- LEGAL RESERVES 603,551

- OPTIONAL RESERVES 2,414,203

See our report dated  
February 19, 2015  
PRICE WATERHOUSE & CO. S.R.L.