

CONSOLIDATED BALANCE SHEET (GENERAL COMPANIES LAW - SECTION 33)

At December 31, 2017 and 2016

(In thousands of pesos)

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ASSETS	12.31.17	12.31.16
A. CASH AND DUE FROM BANKS	<u>56.266.489</u>	<u>36.865.921</u>
. Cash	8.837.762	8.638.999
. Banks and Correspondents	47.428.727	28.226.922
BCRA	46.603.631	27.996.761
Other Argentine	334.879	67.058
Foreign	490.217	163.103
B. GOVERNMENT AND CORPORATE SECURITIES (Note 5)	<u>70.692.584</u>	<u>56.010.373</u>
. Holdings booked at Fair Market Value	3.892.837	4.936.736
. Holdings booked at Cost plus Yield	14.846.288	6.379.977
. Securities issued by the BCRA	45.318.734	39.142.071
. Investments in Listed Corporate Securities	6.635.033	5.553.190
(Allowances)	-308	-1.601
C. LOANS	<u>165.183.311</u>	<u>102.334.844</u>
. To the Non-Financial Public Sector (CSDSR)	9.082.691	8.302.209
. To the Financial Sector (CSDSR)	781.165	278.580
<i>Other Financing to Domestic Financial Institutions</i>	779.106	277.295
<i>Accrued Interest and Quotation Differences Receivable</i>	2.059	1.285
. To the Non-Financial Private Sector and Residents Abroad (CSDSR)	159.220.547	96.388.932
<i>Overdrafts</i>	5.751.954	5.206.993
<i>Notes</i>	44.955.060	32.589.265
<i>Mortgage Loans</i>	16.080.570	3.824.549
<i>Pledge Loans</i>	2.851.830	1.336.224
<i>Consumer Loans</i>	55.863.199	30.238.827
<i>Credit Cards</i>	19.182.740	16.366.798
<i>Other</i>	10.953.238	5.701.751
<i>Accrued Interest, Adjustments and Quotation Differences Receivable</i>	3.818.046	1.313.188
<i>(Unallocated Collections)</i>	-27.147	-24.416
<i>(Documented Interest)</i>	-208.943	-164.247
(Allowances)	-3.901.092	-2.634.877
D. OTHER RECEIVABLES FROM FINANCIAL BROKERAGE (Note 6)	<u>30.452.245</u>	<u>21.537.887</u>
. Argentine Central Bank	4.207.930	2.944.267
. Amounts Receivable for Spot and Forward Sales to be Settled	11.534.708	7.650.365
. Securities to be Received under Spot and Forward Purchases to be Settled	299.810	80.284
. Unlisted Negotiable Bonds (CSDSR)	3.988.325	2.104.091
. Balances Pending Settlement of Forward Transactions without Delivery of the Underlying Asset	-	311
. Other not included in the Debtors' Classification Rules	1.620.434	820.974
. Other included in the Debtors' Classification Rules	8.779.641	7.934.599
. Accrued Interest and Adjustments Receivable not included in the Debtors' Classification Rules	41.604	24.292
. Accrued Interest and Adjustments Receivable included in the Debtors' Classification Rules (CSDSR)	418	555
(Allowances)	-20.625	-21.851

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ASSETS	12.31.17	12.31.16
E. <u>RECEIVABLES FROM FINANCIAL LEASES</u> (Note 8)	<u>932.886</u>	<u>602.997</u>
. Receivables from Financial Leases (CSDSR)	928.422	603.652
. Accrued Interest and Adjustments Receivable (CSDSR)	22.498	15.431
(Allowances)	-18.034	-16.086
F. <u>INTERESTS IN OTHER COMPANIES</u>	<u>230.951</u>	<u>202.837</u>
. In Financial Institutions	150.776	127.293
. Other	80.678	75.669
(Allowances)	-503	-125
G. <u>MISCELLANEOUS RECEIVABLES</u> (Note 9)	<u>10.220.501</u>	<u>10.196.765</u>
. Debtors for Sale of Assets (CSDSR)	10.037	34
. Notional Minimum Income Tax - Tax Refund	118.111	147.289
. Other	10.671.868	10.672.885
. Other Accrued Interest and Adjustments Receivable	7.126	7.649
(Allowances)	-586.641	-631.092
H. <u>BANK PREMISES AND EQUIPMENT</u>	<u>1.804.424</u>	<u>1.549.280</u>
I. <u>MISCELLANEOUS ASSETS</u>	<u>363.508</u>	<u>143.027</u>
J. <u>INTANGIBLE ASSETS</u>	<u>212.035</u>	<u>257.226</u>
. Organization and Development Expenses	212.035	257.226
K. <u>ITEMS PENDING ALLOCATION</u>	<u>54.593</u>	<u>34.296</u>
 <u>TOTAL ASSETS</u>	 <u>336.413.527</u>	 <u>229.735.453</u>

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LIABILITIES	12.31.17	12.31.16
L. <u>DEPOSITS</u>	<u>258.125.594</u>	<u>179.815.128</u>
. Non-Financial Public Sector	72.120.707	47.209.132
. Financial Sector	282.501	239.746
. Non-Financial Private Sector and Residents Abroad	185.722.386	132.366.250
<i>.Checking Accounts</i>	25.713.815	19.263.180
<i>.Savings Accounts</i>	79.209.772	48.247.038
<i>.Fixed-Term Deposits</i>	73.847.841	58.392.943
<i>.Investment Accounts</i>	3.140.006	13.474
<i>.Other</i>	2.546.765	5.728.124
<i>.Accrued Interest, Adjustments and Quotation Differences Payable</i>	1.264.187	721.491
M. <u>OTHER LIABILITIES FROM FINANCIAL BROKERAGE</u>	<u>26.903.865</u>	<u>15.583.239</u>
. Argentine Central Bank	82.165	151.213
<i>.Other</i>	82.165	151.213
. International Banks and Agencies	394.810	331.121
. Unsubordinated Negotiable Bonds	4.030.141	344.301
. Amounts Payable for Spot and Forward Purchases to be Settled	299.394	80.347
. Securities to be Delivered under Spot and Forward Sales to be Settled	13.041.438	8.571.311
. Financing from Domestic Financial Institutions	603.359	324.071
<i>.Other Financing to Domestic Financial Institutions</i>	596.884	321.478
<i>.Accrued Interest and Quotation Differences Payable</i>	6.475	2.593
. Other	8.073.419	5.715.657
. Accrued Interest, Adjustments and Quotation Differences Payable	379.139	65.218
N. <u>MISCELLANEOUS LIABILITIES (Note 10)</u>	<u>27.490.922</u>	<u>18.354.907</u>
. Fees	50.696	54.333
. Other	27.440.226	18.300.574
O. <u>PROVISIONS (Note 11)</u>	<u>1.196.513</u>	<u>887.406</u>
P. <u>ITEMS PENDING ALLOCATION</u>	<u>155.338</u>	<u>227.796</u>
Q. <u>MINORITY INTEREST IN CONSOLIDATED COMPANIES OR ENTITIES</u>	<u>383.425</u>	<u>192.072</u>
R. <u>OTHER LIABILITIES (Note 12)</u>	<u>3.060.718</u>	<u>2.526.062</u>
<u>TOTAL LIABILITIES</u>	<u>317.316.375</u>	<u>217.586.610</u>
NET WORTH	<u>19.097.152</u>	<u>12.148.843</u>
<u>TOTAL LIABILITIES AND NET WORTH</u>	<u>336.413.527</u>	<u>229.735.453</u>

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MEMORANDUM ACCOUNTS	12.31.17	12.31.16
DEBIT		
<u>CONTINGENT</u>	<u>104.673.912</u>	<u>70.118.769</u>
. Credit Lines Obtained (unused balances)	307.079	47.869
. Guarantees Received	101.269.629	67.859.955
. Other not included in the Debtors' Classification Rules	-	17.703
. Contingencies - re. contra items	3.097.204	2.193.242
<u>CONTROL</u>	<u>100.828.113</u>	<u>70.723.369</u>
. Uncollectible Loans	4.295.905	3.520.051
. Other	95.755.440	66.293.399
. Control - re. contra items	776.768	909.919
<u>DERIVATIVES</u>	<u>332.304</u>	<u>71.640</u>
. Notional Value of Call Options Bought	93.744	71.640
. Notional Value of Forward Transactions without Delivery of the Underlying Asset	119.280	-
. Derivatives - re. contra items	119.280	-
<u>TRUST ACCOUNTS</u>	<u>17.447.939</u>	<u>11.384.826</u>
. Trust Funds	17.447.939	11.384.826
<u>TOTAL MEMORANDUM DEBIT ACCOUNTS</u>	<u>223.282.268</u>	<u>152.298.604</u>

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MEMORANDUM ACCOUNTS	12.31.17	12.31.16
CREDIT		
<u>CONTINGENT</u>	<u>104.673.912</u>	<u>70.118.769</u>
. Credit Lines Obtained (unused balances) included in the Debtors' Classification Rules (CSDSR)	1.792.979	716.521
. Guarantees Granted to the BCRA	14.592	192.081
. Other Guarantees Granted included in the Debtors' Classification Rules (CSDSR)	800.181	829.015
. Other Guarantees Granted included in the Debtors' Classification Rules	9.616	8.264
. Other included in the Debtors' Classification Rules (CSDSR)	479.836	447.361
. Contingencies - re. contra items	101.576.708	67.925.527
<u>CONTROL</u>	<u>100.828.113</u>	<u>70.723.369</u>
. Items to be Credited	595.988	689.982
. Other	180.780	219.937
. Control - re. contra items	100.051.345	69.813.450
<u>DERIVATIVES</u>	<u>332.304</u>	<u>71.640</u>
. Notional Value of Forward Transactions without Delivery of the Underlying Asset	119.280	-
. Derivatives - re. contra items	213.024	71.640
<u>TRUST ACCOUNTS</u>	<u>17.447.939</u>	<u>11.384.826</u>
. Trust Liabilities - re. contra items	17.447.939	11.384.826
<u>TOTAL MEMORANDUM CREDIT ACCOUNTS</u>	<u>223.282.268</u>	<u>152.298.604</u>
<p>NOTE: - The Balance Sheet includes the transactions in local and foreign currency carried out by domestic and operating branches abroad, and the Bank's Controlled Companies.</p> <p>- The Statements, Exhibits and Notes are an integral part of this Balance Sheet.</p>		