

Breakdown of Intangible Assets
At December 31, 2014 and 2013
(In thousands of Pesos)

ITEM	RESIDUAL VALUE AT THE BEGINNING OF THE YEAR RESTATED	ADDITIONS IN UNIFORM CURRENCY	TRANSFERS IN UNIFORM CURRENCY	DELETIONS IN UNIFORM CURRENCY	AMORTIZATION FOR THE YEAR		RESIDUAL VALUE AT 12.31.14	RESIDUAL VALUE AT 12.31.13
					ASSIGNED USEFUL LIFE (YEARS)	AMOUNT IN UNIFORM CURRENCY		
Organization and Development Expenses	162,260	58,518	-		5	(68,166)	152,612	162,260
<u>TOTAL</u>	<u>162,260</u>	<u>58,518</u>	-			<u>(68,166)</u>	<u>152,612</u>	<u>162,260</u>

See our report dated
February 19, 2015
PRICE WATERHOUSE & CO. S.R.L

Fernando L. Arriola
General Accountant

Marcelo H. García
General Manager

Gustavo M. Marangoni
President

(Partner)
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Public Accountant (U.B.A.)
C.P.C.E.B.A. Volume 139 – Folio 61
Folder No. 35,957/2
Taxpayer Registration Code
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