

**Consolidated Balance Sheet**  
**(Law No. 19550 - Section 33)**

**At December 31, 2014 and 2013**  
( In thousands of Pesos )

ASSETS	12.31.14	12.31.13
<b>A. CASH AND DUE FROM BANKS</b>	<b><u>14,632,719</u></b>	<b><u>13,359,149</u></b>
.Cash	4,059,534	2,582,869
.Banks and Correspondents	10,573,185	10,776,280
.BCRA	10,119,618	10,490,468
.Other Argentine	41,349	33,118
.Foreign	412,218	252,694
<b>B. GOVERNMENT AND CORPORATE SECURITIES (Note 5)</b>	<b><u>22,110,949</u></b>	<b><u>13,369,600</u></b>
.Holdings booked at Fair Market Value	2,209,145	2,553,112
.Holdings booked at Cost plus Yield	9,060,306	9,627,199
.Securities issued by the BCRA	8,573,257	-
.Investments in Listed Corporate Securities (Allowances)	2,271,848 (3,607)	1,191,264 (1,975)
<b>C. LOANS</b>	<b><u>59,127,096</u></b>	<b><u>42,852,480</u></b>
.To the Non-Financial Public Sector	8,918,141	5,352,814
.To the Financial Sector	47	128
.Other Financing to Domestic Financial Institutions	47	128
.To the Non-Financial Private Sector and Residents Abroad	51,799,007	38,606,976
.Overdrafts	1,900,423	811,991
.Notes	20,707,092	15,672,970
.Mortgage Loans	3,302,072	3,328,247
.Pledge Loans	938	651
.Consumer Loans	15,481,721	11,491,048
.Credit Cards	7,365,834	5,381,514
.Other	2,377,251	1,795,716
.Accrued Interest, Adjustments and Quotation Differences Receivable	796,978	591,071
. (Unallocated Collections)	(6,333)	(380,977)
. (Documented Interest)	(126,969)	(85,255)
(Allowances)	(1,590,099)	(1,107,438)
<b>D. OTHER RECEIVABLES FROM FINANCIAL BROKERAGE (Note 6)</b>	<b><u>10,211,244</u></b>	<b><u>6,930,062</u></b>
.Argentine Central Bank	1,242,433	1,088,809
.Amounts Receivable for Spot and Forward Sales to be Settled	3,438,927	11,340
.Securities Receivable under Spot and Forward Purchases to be Settled	64,397	489,063
.Unlisted Negotiable Bonds	86,013	74,175
.Balances pending settlements of Foward Transactions without Delivery of the Underlying Asset	122	581
.Other not included in the Debtors' Classification Rules	1,376,092	1,176,019
.Other included in the Debtors' Classification Rules	3,969,560	4,071,194
.Accrued Interest and Adjustments Receivable not included in the Debtors' Classification Rules	45,142	28,589
.Accrued Interest and Adjustments Receivable included in the Debtors' Classification Rules (Allowances)	331 (11,773)	238 (9,946)

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PRICE WATERHOUSE & CO. S.R.L.

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General Accountant

Marcelo H. García  
General Manager

Gustavo M. Marangoni  
President

(Partner)  
C.P.C.E.P.B.A. Vº 1 Fº 33 Folder 33  
Teresita M. Amor  
Public Accountant (U.B.A.)  
C.P.C.E.B.A. Volume 139 – Folio 61  
Folder No. 35,957/2  
Taxpayer Registration Code  
27 - 13802361 - 9

**Consolidated Balance Sheet**  
**(Law No. 19550 - Section 33)**

**At December 31, 2014 and 2013**  
( In thousands of Pesos )

ASSETS	12.31.14	12.31.13
<b>E. <u>RECEIVABLES FROM FINANCIAL LEASES (Note 8)</u></b>	<b><u>576,836</u></b>	<b><u>483,022</u></b>
.Receivables from Financial Leases	576,060	487,840
.Accrued Interest and Adjustments Receivable (Allowances)	13,049 (12,273)	10,390 (15,208)
<b>F. <u>INTERESTS IN OTHER COMPANIES</u></b>	<b><u>131,042</u></b>	<b><u>109,457</u></b>
.In Financial Institutions	68,681	52,346
.Other (Allowances)	62,666 (305)	57,414 (303)
<b>G. <u>MISCELLANEOUS RECEIVABLES (Note 9)</u></b>	<b><u>6,394,261</u></b>	<b><u>4,689,267</u></b>
.Debtors for Sales of Assets	58	70
.Notional Minimum Income Tax - Tax Refund	37,016	17,550
.Other	6,623,494	4,851,276
.Other Accrued Interest and Adjustments Receivable (Allowances)	9,660 (275,967)	10,810 (190,439)
<b>H. <u>BANK PREMISES AND EQUIPMENT</u></b>	<b><u>1,025,845</u></b>	<b><u>869,000</u></b>
<b>I. <u>MISCELLANEOUS ASSETS</u></b>	<b><u>186,801</u></b>	<b><u>147,608</u></b>
<b>J. <u>INTANGIBLE ASSETS</u></b>	<b><u>172,202</u></b>	<b><u>174,094</u></b>
.Organization and Development Expenses	172,202	174,094
<b>K. <u>ITEMS PENDING ALLOCATION</u></b>	<b><u>107,496</u></b>	<b><u>89,609</u></b>
 <b><u>TOTAL ASSETS</u></b>	 <b><u>114,676,491</u></b>	 <b><u>83,073,348</u></b>

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**At December 31, 2014 and 2013**  
( In thousands of Pesos )

LIABILITIES	12.31.14	12.31.13
<b>L. DEPOSITS</b>	<b><u>89,884,470</u></b>	<b><u>68,310,955</u></b>
.Non-Financial Public Sector	23,481,173	17,970,433
.Financial Sector	192,841	123,073
.Non-Financial Private Sector and Residents Abroad	66,210,456	50,217,449
.Checking Accounts	11,061,510	8,786,937
.Savings Accounts	20,452,977	15,066,009
.Fixed-Term Deposits	32,441,231	24,600,832
.Investment Accounts	611,344	527,393
.Other	1,038,555	868,713
.Accrued Interest, Adjustments and Quotation Differences Payable	604,839	367,565
<b>M. OTHER LIABILITIES FROM FINANCIAL BROKERAGE</b>	<b><u>7,517,892</u></b>	<b><u>2,966,317</u></b>
.Argentine Central Bank	215,750	167,880
.Other	215,750	167,880
.International Banks and Agencies	81,158	58,993
.Amounts Payable for Spot and Forward Purchases to be Settled	71,484	401,053
.Securities to be Delivered under Spot and Forward Sales to be Settled	3,638,888	11,295
.Financing from Domestic Financial Institutions	160,367	383,498
.Other Financing to Domestic Financial Institutions	158,697	382,614
.Accrued Interest and Quotation Differences Payable	1,670	884
.Other	3,322,499	1,923,309
.Accrued Interest, Adjustments and Quotation Differences Payable	27,746	20,289
<b>N. MISCELLANEOUS LIABILITIES (Note 10)</b>	<b><u>7,050,187</u></b>	<b><u>4,769,489</u></b>
.Dividends Payable	2,041	-
.Fees	22,893	15,260
.Other	7,025,253	4,754,229
<b>O. PROVISIONS (Note 11)</b>	<b><u>1,010,680</u></b>	<b><u>1,487,767</u></b>
<b>P. ITEMS PENDING ALLOCATION</b>	<b><u>30,766</u></b>	<b><u>23,938</u></b>
<b>Q. MINORITY INTEREST IN CONSOLIDATED COMPANIES OR ENTITIES</b>	<b><u>173,564</u></b>	<b><u>143,157</u></b>
<b>R. OTHER LIABILITIES (Note 12)</b>	<b><u>1,117,745</u></b>	<b><u>498,292</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>106,785,304</u></b>	<b><u>78,199,915</u></b>
<b>NET WORTH</b>	<b><u>7,891,187</u></b>	<b><u>4,873,433</u></b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b><u>114,676,491</u></b>	<b><u>83,073,348</u></b>

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Consolidated Balance Sheet  
(Law No. 19550 - Section 33)

At December 31, 2014 and 2013

( In thousands of Pesos )

MEMORANDUM ACCOUNTS	12.31.14	12.31.13
DEBIT		
<u>CONTINGENT</u>	<u>38,894,475</u>	<u>29,007,236</u>
.Credit Lines Obtained (unused balances)	50,496	1,338
.Guarantees Received	36,659,801	26,877,478
.Other not included in the Debtors' Classification Rules	281,703	425,946
.Contingencies - re. contra items	1,902,475	1,702,474
<u>CONTROL</u>	<u>24,143,450</u>	<u>17,677,798</u>
.Uncollectible Loans	2,431,861	2,147,432
.Other	21,109,156	14,917,963
.Control - re. contra items	602,433	612,403
<u>DERIVATIVES</u>	<u>46,454</u>	<u>276,258</u>
.Notional Value of Call Options Bought	-	80,553
.Notional Value of Foward Transactions with Delivery of the Underlying Asset	46,454	195,705
<u>TRUST ACCOUNTS</u>	<u>7,585,795</u>	<u>5,657,745</u>
.Trust Funds	7,585,795	5,657,745
<u>TOTAL MEMORANDUM DEBIT ACCOUNTS</u>	<u>70,670,174</u>	<u>52,619,037</u>

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MEMORANDUM ACCOUNTS	12.31.14	12.31.13
CREDIT		
<u>CONTINGENT</u>	<b><u>38,894,475</u></b>	<b><u>29,007,236</u></b>
.Credit Lines Granted (unused balances ) included in the Debtors' Classification Rules	455,574	383,154
.Guarantees Granted to the BCRA	444,332	352,287
.Other Guarantees Granted included in the Debtors' Classification Rules	422,869	249,091
.Other Guarantees Granted not included in the Debtors' Classification Rules	12,445	12,474
.Other included in the Debtors' Classification Rules	227,590	247,981
.Other not included in the Debtors' Classification Rules	339,665	457,487
.Contingencies - re. contra items	36,992,000	27,304,762
<u>CONTROL</u>	<b><u>24,143,450</u></b>	<b><u>17,677,798</u></b>
.Items to be Credited	477,011	423,859
.Other	125,422	188,544
.Control - re. contra items	23,541,017	17,065,395
<u>DERIVATIVES</u>	<b><u>46,454</u></b>	<b><u>276,258</u></b>
.Derivatives - re. contra items	46,454	276,258
<u>TRUST ACCOUNTS</u>	<b><u>7,585,795</u></b>	<b><u>5,657,745</u></b>
.Trust Liabilities - re. contra items	7,585,795	5,657,745
<u>TOTAL MEMORANDUM CREDIT ACCOUNTS</u>	<b><u>70,670,174</u></b>	<b><u>52,619,037</u></b>
 <b>NOTE: - The Balance Sheet includes the transactions in local and foreign currency carried out by the domestic brances, the operating branches abroad, and the Bank's Controlled Companies.</b>		
 <b>- The Statements, Exhibits and Notes are an integral part of this Balance Sheet.</b>		

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