



**CAJA DE
VALORES**

Comunicado N° 10853

**Ref.: Nueva extensión del plazo para participar y
Enmienda de los términos y condiciones de la
Oferta de Canje y Solicitud de Consentimiento de
Bonos de la Provincia de Buenos Aires**

Buenos Aires, 11 de agosto de 2021

Sres. Depositantes

Tengo el agrado de dirigirme a ustedes, a efectos de hacerles llegar la información recibida de las Centrales Depositarias Internacionales Euroclear Bank y Clearstream Banking Luxembourg, sobre la nueva extensión del plazo y la **enmienda** de los términos y condiciones de la Oferta de Canje y Solicitud de Consentimiento de los Bonos de la Provincia de Buenos Aires, informada a ustedes en los Comunicados N° 10095, 10120, 10134, 10151, 10181, 10271, 10295, 10334, 10386, 10447, 10500, 10546, 10597, 10641, 10678, 10726, 10737, 10754, 10770, 10793, 10813 y 10830.

De esta manera, aquellas instrucciones presentadas hasta el momento se mantienen válidas y vigentes y se considerará que quienes anteriormente hayan presentado instrucciones para participar del evento, aceptan los nuevos términos y condiciones de acuerdo a la enmienda realizada. Se considerará que quienes seleccionaron opciones para recibir Nuevos Bonos 2032 o Nuevos Bonos 2040 recibirán, de acuerdo a los nuevos términos, Nuevos Bonos 2037 (A o B, según corresponda).

Aquellos **depositantes** que deseen tomar acción al respecto, deberán hacerlo ingresando y autorizando sus instrucciones a través del sistema GIC (Gestión Integral de Custodia – GEDOP Externos) disponible en la siguiente dirección: <https://gic.sba.com.ar> (Menú Eventos Corporativos Internacionales), **no más del 24 de agosto de 2021, hasta las 13:30 hs.**, con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

Asimismo, los depositantes que deseen cancelar instrucciones presentadas con anterioridad deberán hacerlo, **no más del 23 de agosto de 2021, hasta las 13:30 hs.**, también a través del sistema GIC, ingresando y autorizando sus instrucciones de cancelación en un evento creado especialmente para tal fin, colocando los detalles de su instrucción original e indicando en el campo narrativo ("Texto") la opción elegida oportunamente.

Para mayor información al respecto, adjuntamos el comunicado de prensa referido a la presente extensión del plazo (Anexo II).

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel: (54 11) 4317 8900

www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



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Asimismo, los depositantes que hayan presentado o presenten nuevas instrucciones, deberán verificar que los títulos instruidos hayan sido debitados de la subcuenta comitente, e informar en caso de discrepancias o faltantes no más del 25 de agosto de 2021 a las 18 hs.

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Ante cualquier consulta sobre el presente evento se podrán comunicar con el Agente de Información designado por el emisor:

D.F. King

Correo electrónico: pba@dfkingltd.com

Londres:

65 Gresham Street

London, EC2V 7NQ

Teléfono: +44 20 7920 9700

Nueva York

48 Wall Street, 22nd floor

New York, New York 10005

Teléfono: +1 (212) 232-3233

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Área Internacional al 4317-8900 int. 8058 - 8060 - 8061 - 8065.

Sin otro particular los saluda atentamente,

Walter Escudero

Gerente Ejecutivo de Custodia y Registro

JCM

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Títulos Eligibles										
CVSA	CVSA	ISIN	Denominación	Opción 1	Opción 2	Opción 3	Opción 4	Opción 5	Opción 6	Opción 7
Coupon/term	Expiry/term									
44042	44042	XS0234080826	B.PCAR BS AS USD MED PLAZO REGS V.2020							
44046	44046	XS0234080836	B.PCAR BS AS 144A USD MED PLAZO V.2020							
91003	91003	XS0504493348	BONDO PROV DE BS AS 110.875% VTO.26/01/21	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	
71116	81116	XS0084497175	BONDO PCIA. BS. AS. US\$ 118.875% 144A. 2021							
44000	44000	XS0200125393	PROVINCIA DE BUENOS AIRES REGS 18/04/28							
71115	81115	XS0200124154	BONDO PCIA. BS. AS. US\$ 9.625% 144A. 2028							
44041	44041	XS0234080738	B.PCAR BS AS USD LARGO PLAZO REGS V.2015	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 B BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 B BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	
44044	44044	XS0234080532	B.PCAR BS AS 144A USD LP PLAZO V.2015							
44038	44038	XS0234080461	B.PCAR BS AS EURO MED PLAZO REGS V.2020	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	
44038	44038	XS0234080891	B.PCAR BS AS 144A EUR MED PLAZO V.2020							
44037	44037	XS0234080282	B.PCAR BS AS EUR LARGO PLAZO REGS V.2015	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	
44047	44047	XS0234080402	B.PCAR BS AS 144A EUR LARGO PLAZO V.2015							
91008	91008	XS1244682487	BONDO PCIA.BS.AS. REGS 9.95% 09/06/2021							
92035	92035	XS1244682073	BONDO PCIA. BS. AS. 144A 9.95% V.09/06/21							
92050	92050	XS1566193205	BONDO PROV DE BS AS REGS 6.5% 15/02/2023							
71117	81117	XS1566193378	BONDO PCIA. BS. AS. US\$ 6.500% 144A. 2023	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	
91143	91143	XS1380373768	BONDO PCIA.BS.AS. 144A. 1.375% 16/03/2024							
91214	91214	XS1433314314	BONDO PCIA. BS. AS. REGS 7.875% 15/06/27							
70520	80520	XS1433314387	BONDO PCIA. BS. AS. 144A 7.875% 15/06/27							
92634	92134	XS1649634034	TD PCIA. BUENOS AIRES EUR 5.375% VT 2023	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW EUR 2027 A BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 A BONDS (REGS) AND ADDITIONAL CONSENT CONSIDERATION.	TO EXCHANGE AND CONSENT AND RECEIVE NEW USD 2027 B BONDS (144A) AND ADDITIONAL CONSENT CONSIDERATION.	
71118	81118	XS1649634380	BONDO PCIA. BS. AS. EUR 5.375% 144A. 2023							

PRESS RELEASE

FOR IMMEDIATE RELEASE

August 6, 2021

The Province of Buenos Aires Announces Amendment to Invitation to Exchange

La Plata, Buenos Aires, Argentina: The Province of Buenos Aires (the “Province”) today announced the revised terms and conditions of the Province’s invitation to certain holders of its foreign currency external bonds to exchange those instruments for new bonds to be issued by the Province (the “Invitation”), initially set forth in its invitation memorandum dated as of April 24, 2020, as amended prior to the date hereof (the “Original Invitation”).

Since the Original Invitation was first launched on April 24, 2020, the Province held numerous rounds of interactions with creditors’ representatives and advisors. Throughout this process, the Province sought to reconcile investors’ varying views on different aspects of the Original Invitation. On July 20, 2021, the Province and certain institutional investors that hold Eligible Bonds, including GoldenTree Asset Management LP, the largest holder of Eligible Bonds, reached an agreement that would allow those investors to support the Province’s debt restructuring proposal and grant the Province significant debt relief. The Original Invitation has been revised in furtherance of this agreement.

The Province has published an amended and restated invitation memorandum dated August 6, 2021 setting forth the modifications to the Invitation (the “Amended Invitation Memorandum”). Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Amended Invitation Memorandum. The Province encourages all investors to consider the revised terms of its Invitation, which provide some relief as the Province works towards economic recovery.

Eligible Holders that delivered instructions to tender their Eligible Bonds in respect of the Original Invitation prior to the date hereof and do not revoke such instructions prior to the Expiration shall be deemed to have given Instructions, including to receive New Bonds, in accordance with the terms and conditions of the Invitation as described in the Amended Invitation Memorandum.

The Province has extended the expiration of the Invitation from 5:00 p.m., New York City time, on August 13, 2021, until 5:00 p.m., Central European time, on August 27, 2021 (the “Expiration”). The results announcement date shall be on August 30, 2021 or as early as practicable thereafter, and the execution date, the effective date and the settlement date shall be on September 3, 2021 or as soon as practicable thereafter, but in no event later than September 17, 2021.

The Province has engaged BofA Securities, Inc. and Citigroup Global Markets Inc. to act as dealer managers for the Invitation. D.F. King is acting as exchange, tabulation and information agent. Any questions or requests for assistance regarding the Invitation may be directed to BofA Securities, Inc. at +1 (888) 292-0070 (toll free) or +1 (646) 855-8988 (collect) or Citigroup Global Markets Inc. at +(800) 558-3745 (toll free) and +1 (212) 723 6106 (collect).

* * * * *

Eligible Holders, or custodians for such holders, of Eligible Bonds may obtain a copy of the Invitation Memorandum by contacting the dealer managers by calling any one of the numbers above or D.F. King at its email address (PBA@dfkingltd.com) or telephone number (+44 20 7920 9700 or +1 212-232-3233) or by download, following registration, via: <https://sites.dfkingltd.com/PBA>

Important Notice

This announcement is not an offer of securities for sale in the United States, and none of the New Bonds (as defined in the Invitation Memorandum) has been or will be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and they may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. This press release does not constitute an offer of the New Bonds for sale, or the solicitation of an offer to buy any securities, in any state or other jurisdiction in which any offer, solicitation or sale would be unlawful. Any person considering making an investment decision relating to any securities must inform itself independently based solely on an offering memorandum to be provided to eligible investors in the future in connection with any such securities before taking any such investment decision.

This announcement is directed only to beneficial owners of Eligible Bonds who are (A) “qualified institutional buyers” as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or (B) (x) outside the United States as defined in Regulation S under the Securities Act, (y) if located within a Member State of the European Economic Area (“EEA”) (each, a “Relevant State”), “qualified investors” as defined in Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”), (z) if located within the United Kingdom (“UK”), “qualified investors” as defined in the Prospectus Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”) and (zz) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each an “Eligible Holder”). No offer of any kind is being made to any beneficial owner of Eligible Bonds who does not meet the above criteria or any other beneficial owner located in a jurisdiction where the Invitation is not permitted by law.

The distribution of materials relating to the Invitation may be restricted by law in certain jurisdictions. The Invitation is void in all jurisdictions where it is prohibited. If materials relating to the Invitation come into your possession, you are required by the Province to inform yourself of and to observe all of these restrictions. The materials relating to the Invitation, including this communication, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the Invitation be made by a licensed broker or dealer and a dealer manager or any affiliate of a dealer manager is a licensed broker or dealer in that jurisdiction, the Invitation shall be deemed to be made by the dealer manager or such affiliate on behalf of the Province in that jurisdiction.

Forward-Looking Statements

All statements in this press release, other than statements of historical fact, are forward-looking statements. These statements are based on expectations and assumptions on the date of this press release and are subject to numerous risks and uncertainties which could cause actual results to differ materially from those described in the forward-looking statements. Risks and uncertainties include, but are not limited to, market conditions, and factors over which the Province has no control. The Province assumes no obligation to update these forward-looking statements, and does not intend to do so, unless otherwise required by law.

Notice to Investors in the European Economic Area

The New Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in a Relevant State. For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “Insurance Distribution Directive”), where that

customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the New Bonds or otherwise making them available to retail investors in a Relevant State has been prepared and therefore offering or selling the New Bonds or otherwise making them available to any retail investor in a Relevant State may be unlawful under the PRIIPs Regulation.

Notice to Investors in the United Kingdom

The New Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of the following: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the New Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the New Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

For the purposes of section 21 of the Financial Services and Markets Act 2000, to the extent that this announcement constitutes an invitation or inducement to engage in investment activity, such communication falls within Article 34 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “Financial Promotion Order”), being a non-real time communication communicated by and relating only to controlled investments issued, or to be issued, by the Province.

Other than with respect to distributions by the Province, this announcement is for distribution only to persons who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Promotion Order, (ii) are persons falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc.”) of the Financial Promotion Order, (iii) are outside the United Kingdom, or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which the announcement relates is available only to relevant persons and will be engaged in only with relevant persons.