



**CAJA DE
VALORES**

Comunicado N° 10726

**Ref.: Nueva extensión del plazo para participar de la
Oferta de Canje y Solicitud de Consentimiento de
Bonos de la Provincia de Buenos Aires**

Buenos Aires, 26 de abril de 2021

Sres. Depositantes

Tengo el agrado de dirigirme a ustedes, a efectos de hacerles llegar la información recibida de las Centrales Depositarias Internacionales Euroclear Bank y Clearstream Banking Luxembourg, sobre la nueva extensión del plazo para participar de la Oferta de Canje y Solicitud de Consentimiento de los Bonos de la Provincia de Buenos Aires, informada a ustedes en los Comunicados N° 10095, 10120, 10134, 10151, 10181, 10271, 10295, 10334, 10386, 10447, 10500, 10546, 10597, 10641 y 10678.

Aquellos **depositantes** que deseen tomar acción al respecto, deberán hacerlo ingresando y autorizando sus instrucciones a través del sistema GIC (Gestión Integral de Custodia – GEDOP Externos) disponible en la siguiente dirección: <https://gic.sba.com.ar> (Menú Eventos Corporativos Internacionales), no más del 5 de mayo de 2021, hasta las 13:30 hs, con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

Para mayor información al respecto, adjuntamos el comunicado de prensa referido a la presente extensión del plazo (Anexo II).

Asimismo, los depositantes que hayan presentado o presenten nuevas instrucciones, deberán verificar que los títulos instruidos hayan sido debitados de la subcuenta comitente, e informar en caso de discrepancias o faltantes no más del 6 de mayo de 2021 a las 18 hs.

Cabe destacar, que las instrucciones presentadas hasta el momento se mantienen válidas y vigentes.

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Ante cualquier consulta sobre el presente evento se podrán comunicar con el Agente de Información designado por el emisor:

D.F. King

Caja de Valores S.A.
25 de Mayo 362. (C1002ABH) Bs. As. Argentina
Tel: (54 11) 4317 8900
www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



**CAJA DE
VALORES**

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48 Wall Street, 22nd floor

New York, New York 10005

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Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Área Internacional al 4317-8900 int. 8058 - 8060 - 8061 - 8065.

Sin otro particular los saluda atentamente,

Walter Escudero

Gerente Ejecutivo de Custodia y Registro

JCM

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Títulos Elegibles				Opción 1	Opción 2	Opción 3	Opción 4
CVSA	CVSA	ISIN	Denominación	REGS	144A	REGS	144A
Clearstream	Euroclear						
44042	44542	XS0234086196	B.PCIA BS AS USD MED PLAZO REGS V.2020				
44046	44546	XS0234086436	B.PCIA BS AS 144A USD MED PLAZO V.2020				
91003	91503	XS0584493349	BONO PROV DE ABS AS T10.875% VTO.26/01/21				
71116	81116	XS0584497175	BONO PCIA. BS. AS. US\$ 10.875% 144A 2021	U.S.\$90 principal amount of the New USD 2032 Bonds (subject to the USD Bond Cap) and U.S.\$90 reference amount of the USD Interest-Only Securities.	U.S.\$90 principal amount of the New USD 2032 Bonds (subject to the USD Bond Cap) and U.S.\$90 reference amount of the USD Interest-Only Securities.	U.S.\$95 principal amount of the New USD 2040 Bonds and U.S.\$95 reference amount of the USD Interest-Only Securities.	U.S.\$95 principal amount of the New USD 2040 Bonds and U.S.\$95 reference amount of the USD Interest-Only Securities.
44090	44590	XS0290125391	PROVINCIA DE BUENOS AIRES/REGS 18/04/28				
71115	81115	XS0290124154	BONO PCIA. BS. AS. US\$ 9.625% 144A 2028				
44041	44541	XS0234084738	B.PCIA BS AS USD LARGO PLAZO REGS V.2035				
44044	44544	XS0234085032	B.PCIA BS AS 144A USD L/PLAZO V2035				
44038	44538	XS0234085461	B.PCIA BS AS EUROS MED PLAZO REGS V.2020				
44048	44548	XS0234085891	B.PCIA BS AS 144A EUR MED PLAZO V.2020	€90 principal amount of the New Euro 2032 Bonds (subject to the Euro Bond Cap) and €90 reference amount of the Euro Interest-Only Securities.	€90 principal amount of the New Euro 2032 Bonds (subject to the Euro Bond Cap) and €90 reference amount of the Euro Interest-Only Securities.	€95 principal amount of the New Euro 2040 Bonds and €95 reference amount of the Euro Interest-Only Securities.	€95 principal amount of the New Euro 2040 Bonds and €95 reference amount of the Euro Interest-Only Securities.
44037	44537	XS0234082872	B.PCIA BS AS EUR LARGO PLAZO REGS V.2035				
44047	44547	XS0234084142	B.PCIA BS AS 144A EUR LARGO PLAZO V.2035				
91098	91598	XS1244682487	BONO PCIA. BS AS. REGS 9.95% 09/06/2021				
92035	92535	XS1244682057	BONO PCIA. BS AS 144A 9.95% V.09/06/21				
92050	92550	XS1566193295	BONO PROV DE BS AS REGS 6,5% 15/02/2023				
71117	81117	XS1566193378	BONO PCIA. BS. AS. US\$ 6,50% 144A 2023	U.S.\$90 principal amount of the New USD 2032 Bonds (subject to the USD Bond Cap)	U.S.\$90 principal amount of the New USD 2032 Bonds (subject to the USD Bond Cap)	U.S.\$95 principal amount of the New USD 2040 Bonds.	U.S.\$95 principal amount of the New USD 2040 Bonds.
91143	91643	XS1380274735	PCIA. DE BS. AS. 9,125% V.16/03/24 REG.5				
92152	92652	XS1380327368	BONO PCIA. BS. AS. 144A 9,125% 16/03/2024				
91214	91714	XS1433314314	BONO PCIA. BS. AS. REGS 7,875% 15/06/27				
70520	80520	XS1433314587	BONO PCIA. BS. AS. 144A 7,875% 15/06/27				
92634	92134	XS1649634034	TD PCIA. BUENOS AIRES EUR 5,375% VT.2023	€90 principal amount of the New Euro 2032 Bonds (subject to the Euro Bond Cap).	€90 principal amount of the New Euro 2032 Bonds (subject to the Euro Bond Cap).	€95 principal amount of the New Euro 2040 Bonds.	€95 principal amount of the New Euro 2040 Bonds.
71118	81118	XS1649634380	BONO PCIA. BS. AS. EUR 5,375% 144A 2023				

April 26, 2021

The Province of Buenos Aires Extends Expiration of Invitation Memorandum (as defined below)

La Plata, Buenos Aires, Argentina: The Province of Buenos Aires (the “Province”) today announced that it has further extended the expiration of its invitation (the “Invitation”) made to holders of certain eligible bonds (the “Eligible Bonds”) listed in the Invitation Memorandum dated April 24, 2020 (as amended and supplemented from time to time, the “Invitation Memorandum”) to submit orders to exchange their Eligible Bonds for new bonds pursuant to the terms and subject to the conditions described in the Invitation Memorandum from 5:00 p.m., Central European Time, on April 23, 2021, to **5:00 p.m., Central European Time, on May 7, 2021** (the “Expiration”), unless further extended or early terminated. Accordingly, assuming that the Province, among other things, does not further extend the Expiration or terminate the Invitation early, the **Invitation Period** (as defined in the Invitation Memorandum) is extended through the new Expiration, the **Results Announcement Date** (as defined in the Invitation Memorandum) shall be **on May 10, 2021** or as early as practicable thereafter, and the **Execution Date**, the **Effective Date** and the **Settlement Date**, each as defined in the Invitation Memorandum, shall be **on May 14, 2021** or as early as practicable thereafter.

The Province has engaged BofA Securities, Inc. and Citigroup Global Markets Inc. to act as dealer managers for the Invitation. D.F. King is acting as exchange, tabulation and information agent. Any questions or requests for assistance regarding the Invitation may be directed to BofA Securities, Inc. at +1 (888) 292-0070 (toll free) or +1 (646) 855-8988 (collect) or Citigroup Global Markets Inc. at +1 (800) 558-3745 (toll free) and +1 (212) 723 6106 (collect).

* * * * *

Eligible Holders (as defined below), or custodians for such holders, of Eligible Bonds may obtain a copy of the Invitation Memorandum by contacting the dealer managers by calling any one of the numbers above or D.F. King at its email address (PBA@dfkingltd.com) or telephone number (+44 20 7920 9700 or +1 212-232-3233) or by download, following registration, via: <https://sites.dfkingltd.com/PBA>

Important Notice

This announcement is not an offer of securities for sale in the United States, and none of the New Securities (as defined in the Invitation Memorandum) has been or will be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and they may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. This press release does not constitute an offer of the New Securities for sale, or the solicitation of an offer to buy any securities, in any state or other jurisdiction in which any offer, solicitation or sale would be unlawful. Any person considering making an investment decision relating to any securities must inform itself independently based solely on an offering memorandum to be provided to eligible investors in the future in connection with any such securities before taking any such investment decision.

This announcement is directed only to beneficial owners of Eligible Bonds who are (A) “qualified institutional buyers” as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or (B) (x) outside the United States as defined in Regulation S under the Securities Act,

(y) if located within a Member State of the European Economic Area (“EEA”) (each, a “Relevant State”), “qualified investors” as defined in Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”), (z) if located within the United Kingdom (“UK”), “qualified investors” as defined in the Prospectus Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”) and (zz) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each an “Eligible Holder”). No offer of any kind is being made to any beneficial owner of Eligible Bonds who does not meet the above criteria or any other beneficial owner located in a jurisdiction where the Invitation is not permitted by law.

The distribution of materials relating to the Invitation may be restricted by law in certain jurisdictions. The Invitation is void in all jurisdictions where it is prohibited. If materials relating to the Invitation come into your possession, you are required by the Province to inform yourself of and to observe all of these restrictions. The materials relating to the Invitation, including this communication, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the Invitation be made by a licensed broker or dealer and a dealer manager or any affiliate of a dealer manager is a licensed broker or dealer in that jurisdiction, the Invitation shall be deemed to be made by the dealer manager or such affiliate on behalf of the Province in that jurisdiction.

Forward-Looking Statements

All statements in this press release, other than statements of historical fact, are forward-looking statements. These statements are based on expectations and assumptions on the date of this press release and are subject to numerous risks and uncertainties which could cause actual results to differ materially from those described in the forward-looking statements. Risks and uncertainties include, but are not limited to, market conditions, and factors over which the Province has no control. The Province assumes no obligation to update these forward-looking statements, and does not intend to do so, unless otherwise required by law.

Notice to Investors in the European Economic Area

The New Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in a Relevant State. For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the New Securities or otherwise making them available to retail investors in a Relevant State has been prepared and therefore offering or selling the New Securities or otherwise making them available to any retail investor in a Relevant State may be unlawful under the PRIIPs Regulation.

Notice to Investors in the United Kingdom

The New Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of the following: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not

qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the New Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the New Securities or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

For the purposes of section 21 of the Financial Services and Markets Act 2000, to the extent that this announcement constitutes an invitation or inducement to engage in investment activity, such communication falls within Article 34 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “Financial Promotion Order”), being a non-real time communication communicated by and relating only to controlled investments issued, or to be issued, by the Province.

Other than with respect to distributions by the Province, this announcement is for distribution only to persons who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Promotion Order, (ii) are persons falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc.”) of the Financial Promotion Order, (iii) are outside the United Kingdom, or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which the announcement relates is available only to relevant persons and will be engaged in only with relevant persons.