

**Classification of Financing  
according to its Condition and Guarantees Received**  
**At December 31, 2011 and 2010**  
(In thousands of pesos)

COMMERCIAL LOAN PORTFOLIO	12.31.11	12.31.10
<u>Normal</u>	<b><u>9,622,097</u></b>	<b><u>3,922,408</u></b>
With "A" preferred collateral and counter-guarantees	2,568,152	1,130,950
With "B" preferred collateral and counter-guarantees	804,264	164,867
Without preferred collateral and counter-guarantees	6,249,681	2,626,591
<u>Special Follow-up</u>	<b><u>178,862</u></b>	<b><u>174,388</u></b>
<i>Under Observation</i>	<b><u>178,421</u></b>	<b><u>171,102</u></b>
With "A" preferred collateral and counter-guarantees	1,476	-
With "B" preferred collateral and counter-guarantees	1,020	274
Without preferred collateral and counter-guarantees	175,925	170,828
<i>Subject to Negotiation or Refinancing Agreements</i>	<b><u>441</u></b>	<b><u>3,286</u></b>
Without preferred collateral and counter-guarantees	441	3,286
<u>With Problems</u>	<b><u>30,100</u></b>	<b><u>31,495</u></b>
With "B" preferred collateral and counter-guarantees	1,367	279
Without preferred collateral and counter-guarantees	28,733	31,216
<u>With High Risk of Insolvency</u>	<b><u>18,258</u></b>	<b><u>14,045</u></b>
Without preferred collateral and counter-guarantees	18,258	14,045
<u>Uncollectible</u>	<b><u>12,821</u></b>	<b><u>77,669</u></b>
With "A" preferred collateral and counter-guarantees	459	12
With "B" preferred collateral and counter-guarantees	624	295
Without preferred collateral and counter-guarantees	11,738	77,362
<u>Uncollectible for Technical Reasons</u>	<b><u>37</u></b>	<b><u>34</u></b>
With "A" preferred collateral and counter-guarantees	37	34
<u>TOTAL COMMERCIAL LOAN PORTFOLIO</u>	<b><u>9,862,175</u></b>	<b><u>4,220,039</u></b>

See our report dated  
February 16, 2012  
PRICE WATERHOUSE & CO. S.R.L.

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**At December 31, 2011 and 2010**  
(In thousands of pesos)

CONSUMER AND HOUSING LOAN PORTFOLIO	12.31.11	12.31.10
<u>Normal Performance</u>	<u>12,720,766</u>	<u>8,974,511</u>
With "A" preferred collateral and counter-guarantees	422,993	128,225
With "B" preferred collateral and counter-guarantees	2,506,770	1,787,827
Without preferred collateral and counter-guarantees	9,791,003	7,058,459
<u>Low Risk</u>	<u>140,365</u>	<u>88,677</u>
With "A" preferred collateral and counter-guarantees	7,356	1,054
With "B" preferred collateral and counter-guarantees	21,921	15,919
Without preferred collateral and counter-guarantees	111,088	71,704
<u>Medium Risk</u>	<u>81,336</u>	<u>74,211</u>
With "A" preferred collateral and counter-guarantees	1,411	285
With "B" preferred collateral and counter-guarantees	14,335	16,004
Without preferred collateral and counter-guarantees	65,590	57,922
<u>High Risk</u>	<u>103,736</u>	<u>101,334</u>
With "A" preferred collateral and counter-guarantees	867	465
With "B" preferred collateral and counter-guarantees	9,972	14,311
Without preferred collateral and counter-guarantees	92,897	86,558
<u>Uncollectible</u>	<u>64,015</u>	<u>82,386</u>
With "A" preferred collateral and counter-guarantees	322	147
With "B" preferred collateral and counter-guarantees	12,795	25,182
Without preferred collateral and counter-guarantees	50,898	57,057
<u>Uncollectible for Technical Reasons</u>	<u>797</u>	<u>422</u>
With "B" preferred collateral and counter-guarantees	19	22
Without preferred collateral and counter-guarantees	778	400
<u>TOTAL CONSUMER AND HOUSING LOAN PORTFOLIO</u>	<u>13,111,015</u>	<u>9,321,541</u>
<u>TOTAL GENERAL</u>	<u>22,973,190</u>	<u>13,541,580</u>

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