

**SUMMARY OF THE FINANCIAL STATEMENTS
OF THE BANK'S OPERATING BRANCHES LOCATED ABROAD**

For the year ended December 31, 2016

(In thousands of pesos)

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BRANCH	ASSETS	LIABILITIES	NET WORTH	NET INCOME FOR THE YEAR
Grand Cayman	-	-	-	3,136
Sao Paulo	1,056,158	564,548	491,610	136,157
Montevideo	1,804,635	1,617,840	186,795	46,265
<u>TOTAL</u>	<u>2,860,793</u>	<u>2,182,388</u>	<u>678,405</u>	<u>185,558</u>

See our report dated
February 16, 2017
PRICE WATERHOUSE & CO. S.R.L.

Dr. Fernando L. Arriola
General Accountant

Dr. Daniel H. Alonso
General Manager

Dr. Juan E. Curutchet
President

(Partner)
C.P.C.E.P.B.A. V° I F° 33 Folder 33
Dr. Alejandro P. Frechou
Public Accountant (U.B.A.)
C.P.C.E.B.A. Volume 154 – Folio 165
Folder No. 40.051/3
Tax Payer Registration Code
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