



BREAKDOWN OF INTERESTS IN OTHER COMPANIES

At December 31, 2016 and 2015

(In thousands of pesos)

ITEM		SHARES AND/OR UNITS				AMOUNT	AMOUNT	INFORMATION ABOUT THE ISSUER				
								MAIN ACTIVITY	LATEST FINANCIAL STATEMENT			
IDENTIFICATION	DESCRIPTION	CLASS	UNIT FACE VALUE	VOTES PER SHARE	NUMBER	12.31.16	12.31.15		CLOSING DATE	CAPITAL	NET WORTH	INCOME / (LOSS) FOR THE YEAR

In Financial Institutions, Supplementary
and Authorized Activities

127,293 104,443

NOT CONTROLLED

127,293 104,443

Abroad

127,293 104,443

9900014000002	Bladex S.A.	" B"	106	1	884,461	127,293	104,443	Latin American Export Financing	12.31.15	6,342,568	15,405,301	1,648,167
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See our report dated
February 16, 2017
PRICE WATERHOUSE & CO. S.R.L.

Dr. Fernando L. Arriola
General Accountant

Dr. Daniel H. Alonso
General Manager

Dr. Juan E. Curutchet
President

(Partner)
C.P.C.E.P.B.A. V° 1 F° 33 Folder 33
Dr. Alejandro P. Frechou
Public Accountant (U.B.A.)
C.P.C.E.B.A. Volume 154 – Folio 165
Folder No. 40.051/3
Tax Payer Registration Code
20 - 13565011 - 1

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In Other Companies

227,205

368,421

CONTROLLED

214,162

355,423

Argentina

214,162

355,423

30-69380060-5	Grupo Banco Provincia S.A.	Common	1,000	1	379,875	173,609	291,974	Financial Investment Transactions	12.31.15	380,000	1,024,563	172,236
33-71108601-9	Provincia Microempresas S.A.	Common	1	1	22,325,000	33,604	55,695	Management of Microcredit	12.31.15	16,000	54,218	29,711
30-71181432-5	BA Desarrollo S.A.	Common	1	1	10,000,000	4,714	6,306	Tech. and Fin. Assistance to Investors	12.31.15	20,000	11,523	379
30-66028138-6	Provincia Bursátil S.A.	Common	1	1	640,000	2,235	1,448	Brokerage	12.31.15	16,000	39,258	8,938

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In Other Companies

NOT CONTROLLED

13,043 12,998

Argentina

12,816 12,824

33-62974985-9	Red Link S.A.	Common	1	1	15,168,361	7,028	7,028	Management of ATM's Networks	12.31.15	119,431	336,377	136,817
30-59891004-5	Prisma Medios de Pago S.A.	Common	1	1	1,364,994	3,409	3,409	Services to Companies	12.31.15	21,354	436,525	300,971
30-52114737-3	Garbin S.A.	Preferred	1	-	1,441,605	1,442	1,442	Civil and Industrial Constructions	09.30.15	31,368	66,999	3,623
33-66329330-9	Provincanje S.A.	Common	1	1	600,000	600	600	Data Processing and Collection Management Services	12.31.15	7,200	6,047	234
30-52023004-8	Massuh S.A.	Preferred	1	-	163,791	164	164	Production of Cellulose Pulp and Paper	06.30.08	178,345	83,724	(70,182)
	Other					173	181					

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In Other Companies**NOT CONTROLLED****227****174****Abroad****227****174**

9900014000003	Bolsa Elec. de Valores de Uruguay Other	Certified	10,000	1	1	145 82	116 58	Brokerage	12.31.15	2,002	31,532	6,865
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TOTAL OF INTERESTS IN OTHER COMPANIES**354,498****472,864**

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