

CLASSIFICATION OF FINANCING

ACCORDING TO ITS CONDITION AND GUARANTEES RECEIVED

At December 31, 2016 and 2015

(In thousands of pesos)

Page 1 of 2

COMMERCIAL LOAN PORTFOLIO	12.31.16	12.31.15
<u>Normal</u>	<u>48,065,794</u>	<u>44,506,782</u>
With "A" preferred collateral and counter-guarantees	16,885,666	19,367,256
With "B" preferred collateral and counter-guarantees	3,385,057	3,075,746
Without preferred collateral or counter-guarantees	27,795,071	22,063,780
<u>Special Follow-up</u>	<u>80,332</u>	<u>116,506</u>
<i>Under observation</i>	<i>80,332</i>	<i>112,289</i>
With "A" preferred collateral and counter-guarantees	-	2,426
With "B" preferred collateral and counter-guarantees	20,543	918
Without preferred collateral or counter-guarantees	59,789	108,945
<i>Subject to negotiation or refinancing agreements</i>	<i>-</i>	<i>4,217</i>
Without preferred collateral or counter-guarantees	-	4,217
<u>With Problems</u>	<u>190,601</u>	<u>75,193</u>
With "A" preferred collateral and counter-guarantees	2,325	391
With "B" preferred collateral and counter-guarantees	6,579	355
Without preferred collateral or counter-guarantees	181,697	74,447
<u>With High Risk of Insolvency</u>	<u>68,907</u>	<u>211,066</u>
With "A" preferred collateral and counter-guarantees	576	-
With "B" preferred collateral and counter-guarantees	-	2,373
Without preferred collateral or counter-guarantees	68,331	208,693
<u>Uncollectible</u>	<u>238,611</u>	<u>119,736</u>
With "A" preferred collateral and counter-guarantees	2,789	-
With "B" preferred collateral and counter-guarantees	816	-
Without preferred collateral or counter-guarantees	235,006	119,736
<u>Uncollectible for Technical Reasons</u>	<u>4,740</u>	<u>-</u>
Without preferred collateral or counter-guarantees	4,740	-
TOTAL COMMERCIAL LOAN PORTFOLIO	<u>48,648,985</u>	<u>45,029,283</u>

See our report dated
February 16, 2017
PRICE WATERHOUSE & CO. S.R.L.

Dr. Fernando L. Arriola
General Accountant

Dr. Daniel H. Alonso
General Manager

Dr. Juan E. Curutchet
President

(Partner)
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Dr. Alejandro P. Frechou
Public Accountant (U.B.A.)
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Folder No. 40.051/3
Tax Payer Registration Code
20 - 13565011 – 1

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CONSUMER AND HOUSING LOAN PORTFOLIO	12.31.16	12.31.15
<u>Normal Performance</u>	<u>62,907,019</u>	<u>50,196,886</u>
With "A" preferred collateral and counter-guarantees	1,867,923	1,463,118
With "B" preferred collateral and counter-guarantees	5,273,765	4,499,232
Without preferred collateral or counter-guarantees	55,765,331	44,234,536
<u>Low Risk</u>	<u>1,275,153</u>	<u>602,273</u>
With "A" preferred collateral and counter-guarantees	41,657	32,931
With "B" preferred collateral and counter-guarantees	67,018	48,531
Without preferred collateral or counter-guarantees	1,166,478	520,811
<u>Medium Risk</u>	<u>776,661</u>	<u>296,991</u>
With "A" preferred collateral and counter-guarantees	17,195	11,946
With "B" preferred collateral and counter-guarantees	24,107	26,327
Without preferred collateral or counter-guarantees	735,359	258,718
<u>High Risk</u>	<u>871,600</u>	<u>402,743</u>
With "A" preferred collateral and counter-guarantees	15,018	4,340
With "B" preferred collateral and counter-guarantees	19,991	14,477
Without preferred collateral or counter-guarantees	836,591	383,926
<u>Uncollectible</u>	<u>509,388</u>	<u>351,389</u>
With "A" preferred collateral and counter-guarantees	7,420	2,377
With "B" preferred collateral and counter-guarantees	16,139	16,286
Without preferred collateral or counter-guarantees	485,829	332,726
<u>Uncollectible for Technical Reasons</u>	<u>152</u>	<u>375</u>
With "A" preferred collateral and counter-guarantees	135	111
Without preferred collateral or counter-guarantees	17	264
TOTAL CONSUMER AND HOUSING LOAN PORTFOLIO	<u>66,339,973</u>	<u>51,850,657</u>
TOTAL GENERAL	<u>114,988,958</u>	<u>96,879,940</u>

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