

FINANCIAL STATEMENTS

(Translation of Financial Statements originally issued in Spanish)

For the Fiscal Year started on January 1, 2024
and ended on December 31, 2024 presented
on a comparative basis with those of the
previous year

**Av. 7 (Ing. Luis Monteverde) N° 726
(B1900TFS) La Plata – Pcia. de Buenos Aires
Tel.: (54-11) 4337-0000/4338-0000**

www.bancoprovincia.com.ar

Taxpayer Registration Code: 33-99924210-9

Table of Contents

Consolidated Financial Statements

Consolidated Balance Sheet
Consolidated Statement of Income
Consolidated Statement of Other Comprehensive Income
Consolidated Statement of Changes in Net Worth
Consolidated Statement of Cash Flows

Notes to the Consolidated Financial Statements

Note 1 - General Information
Note 2 - Criteria for presentation of the financial statements
Note 3 - Functional and presentation currency
Note 4 - Accounting estimates and judgements
Note 5 - Significant accounting policies
Note 6 - IFRS implemented during the year and IFRS issued, but not yet effective
Note 7- Debt securities at fair value through profit or loss
Note 8 - Repo transactions and surety bonds
Note 9 - Derivative financial instruments
Note 10 - Loans and other financing
Note 11 - Other debt securities
Note 12 - Financial assets pledged as collateral
Note 13 - Property and equipment
Note 14 - Intangible assets
Note 15 - Other financial assets
Note 16 - Other non-financial assets
Note 17 - Non-current assets held for sale
Note 18 - Deposits
Note 19 – Other financial liabilities
Note 20 - Financing received from the BCRA and other financial institutions
Note 21 – Provisions
Note 22 – Other non-financial liabilities
Note 23 - Personnel benefits
Note 24- Capital
Note 25 - Interest Income
Note 26 - Interest expenses
Note 27 - Commission income
Note 28 - Commission expenses
Note 29 - Net income/(loss) from measurement of financial instruments at fair value through profit or loss
Note 30 - Other operating income
Note 31 - Administrative expenses
Note 32 - Other operating expenses
Note 33 - Income tax
Note 34 - Risks and corporate governance
Note 35 - Credit, liquidity and market risks
Note 36 - Fair value measurements of financial instruments
Note 37 - Categories and fair value of financial assets and financial liabilities
Note 38 - Information by segments
Note 39 - Subsidiaries
Note 40 - Related parties
Note 41 - Leases
Note 42 - Restricted Assets
Note 43 - Restrictions on the distribution of profits
Note 44 - Deposit guarantee insurance
Note 45 - Trust activities
Note 46 - Compliance with the requirements of the CNV
Note 47 - Agent for the custody of Mutual Funds
Note 48 - Accounts in compliance with minimum cash requirements
Note 49 - Penalties imposed on the Bank and administrative proceedings instituted by the BCRA
Note 50 - Capital management and transparency policy on corporate governance
Note 51 - Events subsequent to year-end

Consolidated Exhibits

Separate Financial Statements

Separate Balance Sheet
Separate Statement of Income
Separate Statement of Other Comprehensive Income
Separate Statement of Changes in Net Worth
Separate Statement of Cash Flows

Notes to the Separate Financial Statements

Note 1 - Basis for presentation of the Separate Financial Statements
Note 2 - Criteria for presentation of the Financial Statements
Note 3 - Significant accounting policies and changes in the accounting policies
Note 4 - Financial assets pledged as collateral
Note 5 - Repo transactions and surety bonds
Note 6 - Other financial assets
Note 7 - Loans and other financing
Note 8 - Income tax
Note 9 - Property and equipment
Note 10 - Intangible assets
Note 11- Investments in subsidiaries, associates and joint ventures
Note 12 - Deposits
Note 13 - Capital
Note 14 - Interest Income
Note 15 - Interest expenses
Note 16 - Commission income
Note 17 - Commission expenses
Note 18 - Net income/(loss) from measurement of financial instruments at fair value through profit or loss
Note 19 - Other operating income
Note 20 - Personnel benefits
Note 21 – Administrative expenses
Note 22 - Other operating expenses
Note 23 - Related parties
Note 24 - Additional Information to the Statement of Cash Flows

Separate Exhibits

Proposed Distribution of Profits

Independent Auditors' Report on the Consolidated Financial Statements

Independent Auditors' Report on the Separate Financial Statements

CONSOLIDATED BALANCE SHEET**AT DECEMBER 31, 2024 AND 2023**

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 2

ASSETS	Notes	12.31.24	12.31.23
CASH AND DEPOSITS IN BANKS		<u>2.244.869.414</u>	<u>2.321.807.123</u>
. Cash		602.129.640	675.669.527
. Banks and correspondents		1.642.457.422	1.645.643.300
. BCRA		1.611.986.402	1.562.377.689
. Other Argentine and foreign		30.471.020	83.265.611
. Other		282.352	494.296
DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	7	1.737.869.611	2.491.533.325
DERIVATIVE INSTRUMENTS		-	21.985
REPO TRANSACTIONS AND SURETY BONDS	8	120.031.658	7.080.077.802
OTHER FINANCIAL ASSETS	15	628.773.578	744.848.817
LOANS AND OTHER FINANCING	10	<u>5.907.766.750</u>	<u>4.513.531.263</u>
. Non-financial public sector		46.487.564	102.146.362
. Other financial institutions		1.683.924	418.175
. Non-financial private sector and residents abroad		5.859.595.262	4.410.966.726
OTHER DEBT SECURITIES	11	3.190.446.007	1.117.951.101
FINANCIAL ASSETS PLEDGED AS COLLATERAL	12	386.828.130	364.458.717
CURRENT INCOME TAX ASSETS	33.b)	4.607.423	650.541
INVESTMENTS IN EQUITY INSTRUMENTS		56.315.272	59.589.656
INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES		5.232.531	3.222.086
PROPERTY AND EQUIPMENT (Exhibit F)	13	1.310.649.979	1.325.207.222
INTANGIBLE ASSETS (Exhibit G)	14	27.466.541	26.871.723
DEFERRED INCOME TAX ASSETS	33.f)	16.410.505	8.971.245
OTHER NON-FINANCIAL ASSETS	16	44.023.199	38.016.351
NON-CURRENT ASSETS HELD FOR SALE	17	8.979.955	9.007.730
<u>TOTAL ASSETS</u>		<u>15.690.270.553</u>	<u>20.105.766.687</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

CONSOLIDATED BALANCE SHEET**AT DECEMBER 31, 2024 AND 2023**


(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 2 of 2

LIABILITIES	Notes	12.31.24	12.31.23
DEPOSITS (Exhibit H)	18	10.707.721.837	14.866.258.453
. Non-financial public sector		2.032.486.020	2.821.236.918
. Financial sector		11.993.169	12.245.316
. Non-financial private sector and residents abroad		8.663.242.648	12.032.776.219
DERIVATIVE INSTRUMENTS		-	17.493
REPO TRANSACTIONS AND SURETY BONDS	8	3.927.876	9.512.899
OTHER FINANCIAL LIABILITIES	19	743.671.447	663.951.177
FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS	20	1.649.565	18.868.662
CURRENT INCOME TAX LIABILITIES	33.c)	7.380.539	46.559.915
PROVISIONS	21	108.760.035	148.600.190
DEFERRED INCOME TAX LIABILITIES	33.f)	25.664.403	14.477.203
OTHER NON-FINANCIAL LIABILITIES	22	1.050.296.438	1.298.468.521
<u>TOTAL LIABILITIES</u>		<u>12.649.072.140</u>	<u>17.066.714.513</u>
NET WORTH			
. Capital	24	1.250.000	1.250.000
. Capital adjustments		1.107.689.755	1.107.689.755
. Profit reserves		1.621.166.542	1.374.121.987
. Retained earnings		-	(225.205.857)
. Other accumulated comprehensive income		208.058.289	248.007.332
. Income/(loss) for the year		68.451.797	472.250.412
<u>NET WORTH ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLING COMPANY</u>		<u>3.006.616.383</u>	<u>2.978.113.629</u>
<u>NET WORTH ATTRIBUTABLE TO NON-CONTROLLING INTERESTS</u>	39.7	<u>34.582.030</u>	<u>60.938.545</u>
<u>TOTAL NET WORTH</u>		<u>3.041.198.413</u>	<u>3.039.052.174</u>
<u>TOTAL LIABILITIES AND NET WORTH</u>		<u>15.690.270.553</u>	<u>20.105.766.687</u>


The exhibits and the notes are an integral part of these consolidated financial statements.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47Alejandro A. García
General AccountantRubén O. González Ocantos
General ManagerJuan M. Cuattromo
President(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

<div></div> <div><div>CONSOLIDATED STATEMENT OF INCOME</div><div>FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023</div><div>(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish</div></div> <div>Page 1 of 1</div>			
ITEMS	Notes	Fiscal year ended 12.31.2024	Fiscal year ended 12.31.2023
. Interest income	25	5.464.853.423	5.906.259.392
. Interest expenses	26	3.276.802.033	8.292.222.309
<u>NET INTEREST INCOME/(LOSS)</u>		<u>2.188.051.390</u>	<u>(2.385.962.917)</u>
. Commission income	27	417.825.746	581.278.099
. Commission expenses	28	122.690.188	202.642.387
<u>NET COMMISSION INCOME</u>		<u>295.135.558</u>	<u>378.635.712</u>
. Net income from measurement of financial instruments at fair value through profit or loss	29	1.373.336.239	7.136.989.319
. Income from derecognition of assets measured at fair value through OCI		15.650.835	12.757.614
. Foreign currency quotation difference		47.706.501	380.914.193
. Other operating income	30	254.011.022	238.675.127
. Allowance for loan losses		92.952.913	217.521.834
<u>NET OPERATING INCOME</u>		<u>4.080.938.632</u>	<u>5.544.487.214</u>
. Personnel benefits	23	1.400.856.638	1.518.387.970
. Administrative expenses	31	286.372.245	313.572.286
. Depreciation and impairment of assets		46.104.134	43.991.045
. Other operating expenses	32	1.022.829.193	1.638.226.506
<u>OPERATING INCOME</u>		<u>1.324.776.422</u>	<u>2.030.309.407</u>
. Income/(loss) from associates and joint ventures		2.250.666	(2.258.756)
. Income/(loss) from net monetary position		(1.302.929.222)	(1.521.231.157)
<u>INCOME BEFORE TAX FROM CONTINUING OPERATIONS</u>		<u>24.097.866</u>	<u>506.819.494</u>
. Income tax	33.d)	(33.709.321)	43.753.446
<u>NET INCOME) FROM CONTINUING OPERATIONS</u>		<u>57.807.187</u>	<u>463.066.048</u>
<u>NET INCOME FOR THE YEAR ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLING COMPANY</u>		<u>68.451.797</u>	<u>472.250.412</u>
<u>NET INCOME/(LOSS) FOR THE YEAR ATTRIBUTABLE TO NON-CONTROLLING INTERESTS</u>		<u>(10.644.610)</u>	<u>(9.184.364)</u>
<u>NET INCOME FOR THE YEAR</u>		<u>57.807.187</u>	<u>463.066.048</u>
The exhibits and the notes are an integral part of these consolidated financial statements.			

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

<div></div> <div>CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023 (In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish Page 1 of 1</div>			
ITEMS	Notes	Fiscal year ended 12.31.2024	Fiscal year ended 12.31.2023
<u>NET INCOME FOR THE YEAR</u>		<u>57.807.187</u>	<u>463.066.048</u>
<u>Other comprehensive income components not to be reclassified to income/(loss) for the year</u>			
<u>REVALUATION OF PROPERTY AND EQUIPMENT</u>		<u>(2.061.019)</u>	<u>26.195</u>
. Revaluation of property for the year		1.004.119	-
. Impairment for the year		(3.185.344)	-
. Income tax	33.f)	120.206	26.195
<u>TOTAL OTHER COMPREHENSIVE INCOME NOT TO BE RECLASSIFIED TO INCOME/(LOSS) FOR THE YEAR</u>		<u>(2.061.019)</u>	<u>26.195</u>
<u>Other comprehensive income components to be reclassified to income/(loss) for the year</u>			
<u>EXCHANGE DIFFERENCE FOR CONVERSION OF FINANCIAL STATEMENTS</u>		<u>(41.899.385)</u>	<u>27.876.299</u>
. Exchange difference for the year		(41.899.385)	27.876.299
<u>PROFITS OR LOSSES FOR FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH OCI</u>		<u>4.045.199</u>	<u>(5.900.817)</u>
. Income/(loss) from financial instruments at fair value through OCI for the year		4.756.491	(4.846.208)
. Reclassification adjustment for the year		136.862	(229.043)
. Income tax	33.f)	(848.154)	(825.566)
<u>TOTAL OTHER COMPREHENSIVE INCOME TO BE RECLASSIFIED TO INCOME/(LOSS) FOR THE YEAR</u>		<u>(37.854.186)</u>	<u>21.975.482</u>
<u>TOTAL OTHER COMPREHENSIVE INCOME</u>		<u>(39.915.205)</u>	<u>22.001.677</u>
<u>TOTAL COMPREHENSIVE INCOME</u>		<u>17.891.982</u>	<u>485.067.725</u>
. Total comprehensive Income attributable to the owners of the controlling company		<u>28.502.754</u>	<u>494.233.184</u>
. Total comprehensive Income attributable to non-controlling interests		<u>(10.610.772)</u>	<u>(9.165.459)</u>
The exhibits and the notes are an integral part of these consolidated financial statements.			

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



CONSOLIDATED STATEMENT OF CHANGES IN NET WORTH
FOR THE YEAR ENDED DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statemenrts originally issued in Spanish

CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME				PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH ATTRIBUTABLE TO CONTROLLING INTERESTS 12.31.24	TOTAL NET WORTH ATTRIBUTABLE TO NON- CONTROLLING INTERESTS 12.31.24	TOTAL NET WORTH AT 12.31.24
		Outstanding	Portfolio		Accumulated exchange difference for conversion of Financial Statements	Revaluation of Property and Equipment	Accumulated profits or losses for financial instruments at fair value through OCI	Other	Legal	Other				
1 Opening balances, restated		1.250.000		1.107.689.755	8.319.488	226.958.959	(3.651.748)	16.380.633	235.624.595	1.138.497.392	247.044.555	2.978.113.629	60.938.545	3.039.052.174
2 Retroactive restatment and adjustments ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	-	(14.232.870)	(14.232.870)
3 Total comprehensive income for the year														
- Net income for the year		-	-	-	-	-	-	-	-	-	68.451.797	68.451.797	(10.644.610)	57.807.187
- Other comprehensive income for the year		-	-	-	(41.899.385)	(1.958.995)	2.624.767	1.284.570	-	-	-	(39.949.043)	33.838	(39.915.205)
- Distribution of retained earnings approved by Board of Directors' Resolution No. 145/24 dated 3/7/2024 (Note 43) ⁽²⁾														
- Legal Reserve		-	-	-	-	-	-	-	49.408.912	-	(49.408.912)	-	-	-
- Optional Reserve		-	-	-	-	-	-	-	-	197.635.643	(197.635.643)	-	-	-
- Distribution of retained earning approved by Meeting of Shareholders ⁽³⁾														
- Cash dividends		-	-	-	-	-	-	-	-	-	-	-	(1.678.463)	(1.678.463)
- Other changes ⁽⁴⁾		-	-	-	-	-	-	-	-	-	-	-	165.590	165.590
4 Closing balances		1.250.000		1.107.689.755	(33.579.897)	224.999.964	(1.026.981)	17.665.203	285.033.507	1.336.133.035	68.451.797	3.006.616.383	34.582.030	3.041.198.413

The exhibits and the notes are an integral part of these consolidated financial statements.

⁽¹⁾ Corresponds to mutual fund consolidated at December 31, 2023, with no holdings at December 31, 2024 (Note 39.7).

⁽²⁾ Notes to the Consolidated Financial Statements.

⁽³⁾ Distribution of dividends in controlled companies according to the Meetings of Shareholders held on May 10, 2024 and September 19, 2024 (Provincia Bursátil S.A.), April 4, 2024 and August 29, 2024 (Provinfondos S.A.) and September 13, 2024 (Provincia Seguros de Vida S.A.)

⁽⁴⁾ Subscriptions and redemptions of quota-shares of mutual funds subject to consolidation according to IFRS 10 (Note 39.7).

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47


(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

<div> Banco Provincia</div> <div>CONSOLIDATED STATEMENT OF CHANGES IN NET WORTH FOR THE YEAR ENDED DECEMBER 31, 2023</div> <div>(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish</div>														
CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME				PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH ATTRIBUTABLE TO CONTROLLING INTERESTS 12.31.23	TOTAL NET WORTH ATTRIBUTABLE TO NON-CONTROLLING INTERESTS 12.31.23	TOTAL NET WORTH AT 12.31.23
		Outstanding	Portfolio		Accumulated exchange difference for conversion of Financial Statements	Revaluation of Property and Equipment	Accumulated profits or losses for financial instruments at fair value through OCI	Other	Legal	Other				
1 Opening balances, restated		1.250.000	1.107.689.755	(19.556.811)	226.958.959	3.448.038	15.174.374	235.624.595	1.138.497.392	(225.205.857)	2.483.880.445	64.909.708	2.548.790.153	
2 Retroactive restatment and adjustments ⁽¹⁾		-	-	-	-	-	-	-	-	-	-	(2.570.815)	(2.570.815)	
3 Total comprehensive income for the year														
- Net income for the year		-	-	-	-	-	-	-	-	472.250.412	472.250.412	(9.184.364)	463.066.048	
- Other comprehensive income for the year		-	-	27.876.299	-	(7.099.786)	1.206.259	-	-	-	21.982.772	18.905	22.001.677	
- Distribution of retained earnings approved by Meeting of Shareholders ⁽²⁾														
- Cash dividends		-	-	-	-	-	-	-	-	-	-	(1.448.000)	(1.448.000)	
- Other changes ⁽³⁾		-	-	-	-	-	-	-	-	-	-	9.213.111	9.213.111	
4 Closing balances		1.250.000	1.107.689.755	8.319.488	226.958.959	(3.651.748)	16.380.633	235.624.595	1.138.497.392	247.044.555	2.978.113.629	60.938.545	3.039.052.174	
The exhibits and the notes are an integral part of these consolidated financial statements.														

⁽¹⁾ Corresponds to mutual funds consolidated at December 31, 2022.

⁽²⁾ Distribution of dividends in controlled companies according to the Meetings of Shareholders held on April 14, 2023 (Provincia Bursátil S.A.), April 17, 2023 (Provinfondos S.A.) and September 21, 2023 (Provincia Seguros de Vida S.A.).

⁽³⁾ Subscriptions and redemptions of quota-shares of mutual funds subject to consolidation according to IFRS 10.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

CONSOLIDATED STATEMENT OF CASH FLOWS

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEMS	Notes	12.31.24	12.31.23
CASH FLOWS FROM OPERATING ACTIVITIES			
<u>Income/(loss) before income tax for the year</u>		<u>24.097.866</u>	<u>506.819.494</u>
<u>Adjustment for total monetary result for the year</u>		<u>1.302.929.222</u>	<u>1.521.231.157</u>
<u>Adjustment to obtain the cash flows from operating activities:</u>		<u>257.014.666</u>	<u>703.115.342</u>
. Amortization and impairment of assets		46.104.134	43.991.045
. Allowance for loan losses		92.952.913	217.521.834
. Other adjustments		117.957.619	441.602.463
<u>Net decreases from operating assets:</u>		<u>(6.408.053.924)</u>	<u>(17.868.864.008)</u>
. Debt securities at fair value through profit or loss		(568.568.759)	(2.768.315.500)
. Derivative instruments		21.953	(21.985)
. Repo transactions and surety bonds		3.745.468.323	(7.763.406.513)
. Loans and other financing		(4.404.646.460)	(4.955.975.632)
. . Non-financial public sector		14.390.249	(55.022.469)
. . Other financial institutions		(1.503.443)	(74.026)
. . Non-financial private sector and residents abroad		(4.417.533.266)	(4.900.879.137)
. Other debt securities		(2.834.076.782)	(168.355.717)
. Financial assests pledged as collateral		(748.937.503)	(662.881.511)
. Investments in equity instruments		10.003.862	(24.447.646)
. Other assets		(1.607.318.558)	(1.525.459.504)
<u>Net increases from operating liabilities:</u>		<u>5.938.580.873</u>	<u>14.459.845.834</u>
. Deposits		4.278.099.063	12.134.031.120
. . Non-financial public sector		930.445.813	1.900.906.498
. . Financial sector		7.897.105	19.731.147
. . Non-financial private sector and residents abroad		3.339.756.145	10.213.393.475
. Derivative instruments		(8.312)	15.574
. Repo transactions and surety bonds		100.871.189	(13.253.550)
. Other liabilities		1.559.618.933	2.339.052.690
<u>Payments for income tax</u>		<u>(8.879.515)</u>	<u>(7.592.501)</u>
<u>TOTAL CASH FLOWS FROM OPERATING ACTIVITIES</u>		<u>1.105.689.188</u>	<u>(685.444.682)</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

CONSOLIDATED STATEMENT OF CASH FLOWS

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEMS	Notes	12.31.24	12.31.23
CASH FLOWS FROM INVESTING ACTIVITIES			
<u>Payments:</u>		<u>(37.330.059)</u>	<u>(58.411.294)</u>
. Purchase of property and equipment and intangible assets		(37.330.059)	(58.411.294)
<u>Collections:</u>		<u>2.703.238</u>	<u>2.851.945</u>
. Sale of property and equipment and intangible assets		2.703.238	2.851.945
 <u>TOTAL CASH FLOWS FROM INVESTING ACTIVITIES</u>		<u>(34.626.821)</u>	<u>(55.559.349)</u>
 CASH FLOWS FROM FINANCING ACTIVITIES			
<u>Payments:</u>		<u>(19.751.753)</u>	<u>(20.842.414)</u>
. Dividends		(1.678.463)	(1.448.000)
. Argentine Central Bank		(31.458)	(57.855)
. Financing from domestic financial institutions		(15.050.963)	(1.666.676)
. Other payments related to financing activities		(2.990.869)	(17.669.883)
 <u>TOTAL CASH FLOWS FROM FINANCING ACTIVITIES</u>		<u>(19.751.753)</u>	<u>(20.842.414)</u>
 <u>EFFECT OF EXCHANGE RATE CHANGES</u>		<u>329.750.596</u>	<u>2.810.405.729</u>
<u>EFFECT OF THE MONETARY RESULT ON CASH</u>		<u>(1.457.998.919)</u>	<u>(1.975.990.901)</u>
<u>TOTAL CHANGES IN CASH FLOWS</u>		<u>(76.937.709)</u>	<u>72.568.383</u>
<u>(Decrease)/Net decrease in Cash</u>		<u>(76.937.709)</u>	<u>72.568.383</u>
<u>Cash at beginning of the year, restated</u>		<u>2.321.807.123</u>	<u>2.249.238.740</u>
<u>Cash at the end of the year</u>		<u>2.244.869.414</u>	<u>2.321.807.123</u>
The exhibits and the notes are an integral part of these consolidated financial statements.			

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Note 1 - General Information

1.1. Bank information

Banco de la Provincia de Buenos Aires ("the Bank" or "the Entity"), as a state-owned Bank, is a self-administered provincial public institution, the origin, guaranties and privileges of which are set forth in the Preamble and in Sections 31 and 121 of the National Constitution, in the National Law No. 1,029 and in provincial Constitution and laws.

Section 7 of the national union pact dated November 11, 1859 (San José de Flores Treaty) established that the Province of Buenos Aires reserved for itself the exclusive rights, among others, to govern its Provincial State Bank and to pass the necessary laws to that effect. For that reason, the Bank, its assets, acts and doings, agreements, contracts and transactions as well as the rights arising therefrom in its favor shall be exempted from any liens, taxes, charges or contributions of any nature whatsoever.

The Entity is governed by a Charter approved under Provincial Law No. 9,434/79, Law of Financial Institutions No. 21526, its amendments and related provisions, and by the regulations imposed by the Argentine Central Bank (BCRA).

Likewise, as a public financial institution, the Bank is subject to audits by entities created under the provincial Constitution: the General Accounting Office and the Auditing Office of the Province of Buenos Aires for control and budgetary performance purposes.

The Bank is registered with the Argentine Securities Commission (*Comisión Nacional de Valores*-CNV) Registry to act as Comprehensive Settlement and Clearing Agent and Trading Agent, and as Mutual Funds Depository Company.

Banco de la Provincia de Buenos Aires' main activity is focused on providing retail banking services.

The Bank has two branches abroad: Sao Paulo and Montevideo.

These consolidated financial statements include the Entity and all its subsidiaries, i.e., structured entities or companies controlled by the Bank. Information on subsidiaries is provided in Note 39.

In these financial statements, information about the "Bank" includes the Head Office as well as domestic and overseas branches; and information about the "Group" includes the Bank and its consolidated structured entities and companies.

1.2 The economic context and its impact on the Bank's economic and financial position

The Group operates amidst an economic environment whose main variables have shown substantial volatility, such as the continuity of the inflation rate level (although inflation remains high, it has managed to decrease) and the decline in economic activity that began in previous years.

In particular, and concerning financial assets, measures were taken as regards the extension of maturities and/or restructuring of government securities. At the date of these financial statements, the Bank holds public sector debt instruments affected by the foregoing measures for \$1,057,104,469.

In view of the volatility in the public debt market, the BCRA began to offer financial institutions a put option on National Government securities awarded as from July 2022 maturing before December 31, 2023. Such option was re-launched in March 2023 and included securities with maturity up to December 2025. The aforementioned measure sought to reduce the price volatility of Treasury instruments and to provide institutions with new tools to manage their liquidity.

The BCRA's Board of Directors has taken several actions regarding the monetary policy rate. Likewise, it started to remove certain restrictions on the foreign exchange market and related transactions. The Secretary of Commerce has

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

repealed a large number of resolutions and regulations.

In October 2024, the B.C.R.A. decided to shorten the terms to access the foreign exchange market (M.L.C., *for its Spanish acronym*) for the payment of imports.

Subsequently, in December 2024, the B.C.R.A. approved a measure allowing companies to access the M.L.C. without prior authorization to cancel the compensatory interest accrued as from January 1, 2025 for financial debts with their related companies. Likewise, it also authorizes access to the MLC for the cancellation of debt issues in foreign currency made by financial trusts with public offering in accordance with the provisions of the C.N.V., provided that the amount had been converted into pesos through the MLC at the time of its primary placement. This measure not only makes the exchange regulation more flexible but also seeks to encourage the use of instruments that allow to channel people's savings in dollars.

In addition, through Decree 602/24, the issuance of "Fiscal Liquidity Bills" (LeFi) was ordered to replace the BCRA's swap transactions. It was determined that they may only be negotiated and transferred between the BCRA and financial institutions, will have a one-year term and will capitalize interest daily at the monetary policy rate informed by the BCRA. It was established that both LeFi and Treasury Bills Capitalized in pesos are not taken into account in the calculation of the financing limit to the non-financial public sector.

On July 16, 2024, the BCRA launched a comprehensive and voluntary proposal for the termination of American and European PUT options on banks' Treasury securities portfolio. Since the absence of the PUT on the securities implied that they were not exempt from being considered for compliance with the credit diversification rules, the BCRA informed the banks that they had a 12-month period (as from the initial amortization of the pertinent government securities) to comply with such rule.

The BCRA continued relaxing and removing regulations on access to the foreign exchange market.

The Asset Regularization Regime was implemented through General Resolution 1010 of the National Securities Commission. Likewise, Special Accounts for Asset Regularization (CERA, *for its Spanish acronym*) were regulated, in which individuals and legal entities must deposit the funds to be regularized, in pesos or in foreign currency, whether held in Argentina or abroad. When the total amount of the funds is up to US\$100,000, they may be withdrawn as from October 1 without being subject to any withholding. In case of higher amounts, they must be kept in the special accounts or used for the purposes and investments authorized by the regulation until December 31, 2025, or be subject to a 5% withholding tax. The regularized funds may be invested in government securities (including BOPREAL), stocks, negotiable obligations, mutual fund quota shares, trust securities, promissory notes and deferred payment checks. Then the possibilities of using the regularized funds were expanded and they could be used for the acquisition of personal property for productive investments. The first stage was set from mid-August 2024 to September 30, 2024. Decree 864/24 extends this regime until October 31, 2024, inclusive. Cash regularized by September 30 can be withdrawn as from October 1 as originally provided, while deposits made during October can be withdrawn as from November 1.

At the end of September 2024, the Government, through Resolution 283/24 of the Industry and Commerce Secretariat of the Ministry of Economy, expanded the scope of the "Cuota Simple" Program.

The situations indicated in this Note have an impact on the Bank's transactions and also affect the estimate of credit losses and the valuation of public sector debt instruments.

The authorities of the Group continuously monitor the evolution of the aforementioned situations in order to define possible actions to be taken and to identify impacts on its financial and economic condition, which should be included in the financial statements.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

1.3 Regularization and reorganization plans

On June 15, 2018, the BCRA issued Resolution No. 277/18 restating the Regularization and Reorganization Plan according to the provisions of section 34 of the Law of Financial Institutions No. 21,526, as amended. Among the exceptions described therein, we can mention those linked to prudential regulations on minimum capital requirements and credit risk diversification. Banco de la Provincia de Buenos Aires is required to maintain the criterion to charge all contributions made to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel (*Caja de Jubilaciones, Subsidios y Pensiones del Personal del Banco de la Provincia de Buenos Aires*) against income/(loss) when becoming effective, as long as the circumstances mentioned in the Letter submitted to the BCRA regarding the regulation of Provincial Law No. 15,008 (currently this law has been repealed by Law No. 15,514, see note 23.3), the implementation of the mechanism stated in Section 11, paragraph L) therein, and the possibility to quantify the potential impact on the Bank remain the same. This plan was in force until September 30, 2021.

On that date, the Bank submitted a report to the BCRA indicating the compliance status with Resolution No. 277/18. Moreover, the Bank requested an extension as provided in item 5 thereof and considering its consequent impact on the public sector credit risk diversification.

On October 15, 2021, the BCRA took knowledge of the situation, making no remarks on the proposal made by the Bank, which should be submitted within 180 days and should contemplate the adjustment of interests in related companies in accordance with the regulations in force.

As indicated by the regulator, on December 28, 2021, the Bank's Board of Directors decided to instruct its controlled company - Grupo Banco Provincia S.A. - (whose corporate name was modified to Grupo Provincia S.A. and registered with the General Inspectorate of Companies (*Inspección General de Justicia*) on October 24, 2022) (hereinafter, "Grupo Provincia S.A.") to spin-off those companies performing supplementary financial activities as stipulated by the BCRA regulations in force. They will become part of "Provincia Servicios Financieros S.A.", the new company to be created after such spin-off and under the control of the Bank.

The equity holdings in insurance-related companies will continue within Grupo Provincia S.A.'s structure. The objective to transfer those activities to the Province of Buenos Aires after approval of the pertinent spin-off plan was set. At the date of the financial statements ended December 31, 2024, such plan was pending approval.

As decided by the Board of Directors, such spin-off does not result in a change on the Bank's net worth or control as a result of the corporate reorganization process.

On December 29, 2021, the Shareholders Meeting of Grupo Provincia SA decided to approve the spin-off process described above.

Through a letter dated March 10, 2022, the Bank informed the BCRA of the guidelines of the mentioned corporate regularization scheme, thus fulfilling with one of the aspect pending resolution under such plan.

On July 27, 2022, the General Inspectorate of Companies registered Provincia Servicios Financieros S.A. under number 13,674 of the Companies' Book No. 108, considering April 1, 2022 as the effective corporate reorganization date.

As indicated above, the Bank will continue maintaining the corporate control of both companies until the transfer of the insurance companies to the Province of Buenos Aires is completed.

On July 11, 2024, through Board of Directors' Resolution No. 462/24 knowledge has been taken about the terms of the note submitted to the BCRA on June 13, 2024. Such note requested the cancellation of the Plan approved by Resolution No. 277/18, considering that the Bank has complied with all the items set forth in the aforementioned Plan, specifically highlighting the status of those aspects related to Grupo Provincia S.A. and Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

At the closing date of these financial statements, no answer to such note has been received.

Note 2 - Criteria for presentation of the financial statements

These consolidated financial statements as of December 31, 2024 and for the fiscal year then ended were prepared in accordance with the regulations issued by the BCRA which provide that entities under its supervision shall be required to submit financial statements prepared pursuant to International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the interpretations issued by the IFRS Interpretation Committee, with the following exceptions ("financial reporting framework set forth by the BCRA"):

a) Impairment of Financial Assets

Pursuant to Communication "A" 6847 issued by the BCRA, the Entity has applied the expected loss model set forth under paragraph 5.5. of IFRS 9, except for debt instruments issued by the non-financial public sector which were excluded from the scope of such standard; a possible application of this rule to this type of exposure would cause a significant increase in the expected credit losses.

b) Contributions to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel

Through Resolution No. 277/18 dated June 15, 2018, the BCRA instructed Banco de la Provincia de Buenos Aires to maintain the criterion to charge all contributions made to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel against income/(loss) when becoming effective, as long as the circumstances mentioned in the above resolution remain the same. The criterion applied implies a deviation from IAS 19 and, even though the Bank is unable to fairly quantify its impact, it may have a significant effect and must be taken into account by the users of the financial statements.

On March 14, 2023, the Provincial Supreme Court of Justice issued an injunction with respect to Provincial Law 15,008 and on May 16, 2023, the Bank was notified of a motion for clarification issued by such Court regarding said measure. The Bank and its legal advisors have conducted an impact analysis of such injunction and its motion for clarification, related to paragraph L), section 11 of Law No. 15,008, as well as of the conditions for reestablishing the effectiveness of paragraph J), section 21 of Law No. 13,364, imposing certain limits as to the possible impact on the Bank's financial statements.

On January 3, 2025, Law No. 15,514 of the Retirement and Pension Fund for Banco de la Provincia de la Provincia de Buenos Aires Personnel was published in the Official Gazette of the Province of Buenos Aires, abolishing Law No. 15,008 in force until then. The Bank is currently analyzing the potential impact on its future financial statements. However, the registration continues in accordance with the provisions of the aforementioned resolution.

c) Exchange of debt and measurement of financial instruments

According to BCRA Communication "A" 7014, debt instruments issued by the public sector received in exchange for other instruments are measured upon initial recognition at the book amount as of that date of the instruments delivered in replacement thereof. According to IFRS 9, such instruments must be measured at fair value.

Additionally, and in relation to certain positions included after exchange transactions carried out as from the fiscal year ended December 31, 2022, their preparation and measurement at amortized cost at year end are made in accordance with the business model accepted by the BCRA for these types of instruments. According to IFRS 9, such instruments must be measured at fair value.

d) Insurance Contracts

As mentioned in Note 6, by means of Communication "A" 7642, the BCRA established that the application of IFRS 17 "Insurance Contracts" will be optional until the BCRA orders its mandatory application. The Group (which carries out the

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

insurance activity through Provincia Seguros S.A., Provincia Seguros de Vida S.A. and Provincia Aseguradora de Riesgo de Trabajo S.A.) made use of such option, therefore, it will not apply such IFRS until the BCRA orders its mandatory application. At the date of issuance of these consolidated financial statements, the mentioned insurance companies have not estimated the effect of such standard.

The exceptions described above have not been quantified by the Bank even though they imply significant deviations from IFRS, which must be considered in the interpretation of these financial statements.

Presentation rules:

By Communications "A" 6323 and 6324, as amended, the BCRA established guidelines for the preparation and presentation of financial statements by financial institutions for fiscal years beginning on or after January 1, 2018, including additional reporting requirements as well as information to be presented as exhibits.

BCRA Communication "A" 6324 also established the presentation model of the Balance Sheet in terms of liquidity. In Note 35.2, there is a breakdown of assets and liabilities according to their recovery and settlement terms within 12 months after closing and more than 12 months after closing.

Accounting records:

The figures shown in the financial statements derived from books of accounts that were signed by the General Accounting Office of the Province of Buenos Aires, which have been kept in accordance with the usual procedures.

Approval of the financial statements:

These financial statements were approved by the Bank's Board of Directors on March 6, 2025.

Note 3 - Functional and presentation currency

The Bank considers the Argentine Peso as the functional and presentation currency. All amounts are stated in thousands of pesos, restated in constant currency, unless otherwise stated.

Unit of measurement

IAS 29 requires that the financial statements of an entity whose functional currency is that of a hyperinflationary economy be stated in the unit of measurement current at the reporting period end. IAS No. 29 provides certain qualitative guidelines and a quantitative guideline to determine the existence of a hyperinflationary economy. Accordingly, hyperinflation shall be deemed to exist where the last three years' cumulative inflation approaches or exceeds 100%. In Argentina, consensus has been reached among local professional associations in that, commencing on July 1, 2018, the Argentine economy should be regarded as hyperinflationary based on the guidelines established in IAS 29.

Entities should rely on the following price indexes for such purposes:

- For items subsequent to December 2016: Consumer Price Index (CPI) compiled by the Argentine Institute of Statistics and Census (*Instituto Nacional de Estadísticas y Censos - INDEC*).
- For items previous to December 2016: the price index released by the Argentine Federation of Professional Councils in Economic Sciences (*Federación Argentina de Consejos Profesionales en Ciencias Económicas - FACPCE*).

The CPI increased by 117.8% during the year ended December 31, 2024 and by 211.4% during the year ended December 31, 2023.

In applying IAS 29 to the Balance Sheet, the Bank has relied on the following methodology and criteria:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- a) Non-monetary assets were restated applying the price index. The restated amounts were written down to their recoverable values, applying the pertinent IFRS, where appropriate.
- b) Monetary assets were not restated.
- c) Assets and liabilities contractually related to changes in prices, such as index-linked securities and loans, were measured on the basis of the pertinent contract.
- d) The measurement of investments accounted for under the equity method was based on associates' and joint ventures' information prepared in accordance with IAS 29.
- e) Deferred income tax assets and liabilities were recalculated on the basis of the restated amounts.
- f) As of January 1, 2019, all net worth items, other than Retained Earnings, were restated by applying the price index, as from the date of contribution or origination. In subsequent periods, all such items were restated by applying the price index since the beginning of the period, or since the contribution date, if later.

In applying IAS 29 to the Statements of Income, Other Comprehensive Income and Cash Flows, the Bank has relied on the following methodology and criteria:

- a) all items of the Statements of Income, Other Comprehensive Income and Cash flows were restated into the unit of measurement current at December 31, 2024.
- b) the gain or loss on net monetary position is recognized in the Statement of Income.
- c) the Bank has decided to present items in the Statement of Income at their restated nominal value. In other words, they are not presented net of the effect of inflation (in real terms).
- d) the gain or loss on cash is disclosed in the Statement of Cash Flows separately from the cash flows from operating, investing and financing activities, as a reconciling item between cash at the beginning and at the end of the period.

As regards the allocation of component items of Other Comprehensive Income, according to Communication "A" 7211, the monetary result accrued from monetary items at fair value through Other Comprehensive Income (OCI) should be recorded in the statement of income of the year.

Likewise, the monetary restatement of Capital Stock will be charged to the "Capital Adjustments" account, considering the date of subscription as the date of origin.

When applying the restatement of non-monetary assets, it is important to note that the resulting amount must never exceed the recoverable amount.

Procedure for including foreign branches' information

The financial statements include figures of performance of the Bank in Argentina as well as of its foreign branches. The procedure implemented for including the accounts of foreign branches into the financial statements was as follows:

The financial statements of foreign branches were adapted to BCRA regulations. Financial statements originally denominated in the currency of origin in each country are converted into amounts in thousands of pesos under IAS 21:

- a) Assets and liabilities for operations are converted by applying the exchange rate prevailing at the end of fiscal year. The benchmark is the exchange rate for USD posted by the BCRA or, in the case of currencies other than the U.S. dollar, the repo exchange rate in USD multiplied by the benchmark exchange rate for USD posted by the BCRA.
- b) Income and expenses are converted using the average monthly exchange rate of the benchmark exchange rate

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

for USD posted by the BCRA or the average monthly exchange rate calculated based on the rates of daily repo transactions in USD times the benchmark exchange rate for each currency posted by the BCRA.

- c) Exchange rate differences are recognized in the Consolidated Statement of Other Comprehensive Income, under the "Exchange difference for conversion of financial statements" caption.
- d) Items originated from transactions between branches and head office and among branches were eliminated from the Balance Sheet and Income Statement.

Figures for comparative information have been restated to take into account changes in the general purchasing power of the currency and, as a result, are expressed in the unit of measurement current at the period ended December 31, 2024.

Note 4 - Accounting estimates and judgements

In preparing these consolidated financial statements, the Management has to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses.

The related estimates and assumptions are based on expectations and other factors deemed reasonable, the result of which are the basis for the judgments on the value of assets and liabilities, which are not easily obtained from other sources. Actual results may differ from these estimates.

The underlying estimates and assumptions are continuously under review. The effect of the review of accounting estimates is recognized prospectively.

4.1. Judgements

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the consolidated financial statements is described in the following notes:

Note 5.1.– Determination of the existence of control over other entities

Note 5.4.b) – Classification of financial assets

Note 5.4.g) – Impairment of financial assets

Note 5.7 – Determination of fair values of real property

Note 5.11 – Impairment of non-financial assets

Note 5.12 – Provisions

Note 5.13 – Classification of post-employment personnel benefits

4.2 Assumptions and estimates on uncertainties

Information about assumptions and estimates on uncertainties that have a significant risk of resulting in a material adjustment in these consolidated financial statements is included in the following notes:

Note 5.4.g) – Impairment of financial assets

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Note 5.12 – Provisions

Note 21 – Recognition and measurement of provisions

Note 23 – Measurement of personnel benefits

Note 23.3 - Measurement of the accounting impact of Provincial Law No. 15,008 (currently Provincial Law No. 15,514 - Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel).

Note 37 – Fair values of financial assets Levels 2 and 3

4.3 Measurement at fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

When available, the Group measures the fair value of a financial instrument using the quoted price in an active market. A market is considered active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Group uses valuation techniques maximizing the use of relevant market inputs and minimizing the use of unobservable inputs. The choice of a valuation technique includes all factors market participants would take into consideration for the purposes of setting the price of the transaction.

Fair values are categorized into different levels in the fair value hierarchy based on the input data used in the measurement techniques, as follows:

- Level 1: quoted prices in active markets (no adjustment) for identical instruments.
- Level 2: valuation models using observable market data as significant inputs.
- Level 3: valuation models using unobservable market data as significant inputs.

The fair value hierarchy of assets and liabilities measured at fair value at December 31, 2024 is detailed in Exhibit “P”.

Note 5 – Significant accounting policies

In the current fiscal year, ending on December 31, 2024, there was a change in the business model.

The Classification and Measurement of Financial Assets Policy was approved by Board of Directors’ Resolution No. 863/19 dated August 1, 2019.

IFRS 9 requires an entity to classify financial assets at initial recognition in three categories, as follows: at amortized cost, fair value through other comprehensive income or fair value through profit or loss, based on its business model.

The BCRA, through Communication “A” 7290 as amended, enabled financial institutions to integrate reserve requirements with sovereign securities in pesos - including those adjusted by the Inflation Adjustment Index (CER, *for its Spanish acronym*) and with dual-currency yield (Dual Bond) but excluding USD-linked, with certain residual maturity terms (at auction date).

On November 22, 2023, the Bank acquired by primary auction Dual Currency Argentine Bonds maturing on January 31, 2025 (TDE25) for NV USD159,533. Since their acquisition, such instruments have been classified under the “fair value through profit or loss” category, in order to be able to sell them in the secondary market.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

The low trading volume has made it impossible to sell these securities in the secondary market and compliance with the business model under which they were originally classified has led to excessive volatility in valuations.

Given the current dynamics of the local financial market, it is reasonable to change the initial accounting classification to classify these instruments at amortized cost as of April 1, 2024, taking as the initial book value their valuation at March 31, 2024. This decision was approved by Board of Directors' Resolution No. 239/24 dated April 11, 2024.

At December 31, 2024, the holding of these securities was booked under "Other debt securities - measured at amortized cost" for NV 159,533 (\$208,073,864).

On November 21, 2024, the BCRA issued Communication "A" 8134, by which it established that, in addition to the aforementioned securities, the reserve requirements could be integrated with the sovereign securities in pesos provided for in paragraph 1.3.17 of the pertinent consolidated text. Therefore, the Board of Directors' Resolution No. 819/24 dated November 28, 2024 approved the modification of the accounting classification of the Argentine Treasury Bonds in Pesos (TG25, TY27P and TB27P) at amortized cost.

At December 31, 2024, the Bank holds the following nominal values of the aforementioned Bonds:

DESCRIPTION	SECURITY	NV	12.31.2024
. Argentine Treasury Bond Capitalized in pesos August 2025	TG25	69,802,891	280,691,875
. Argentine Treasury Bond May 2027	TY27P	58,703,791	45,635,436
. Argentine Treasury Bond in pesos at 0.70 BADLAR rate November 2027	TB27	21,831,757	15,637,427

The Group has consistently applied the accounting policies defined in accordance with the IFRS and the financial reporting framework set forth by the BCRA in all fiscal years included in these financial statements.

5.1 Basis of consolidation

a) Subsidiaries

Subsidiaries are all the entities (including structured entities, if any) controlled by the Group. The Group owns a controlling interest in an entity when it is exposed to, or has rights over, the variable returns for its interest in the participated company and has the ability to affect those returns through its power over the entity. The Group reevaluates if its control is maintained when there are changes in any of the conditions mentioned.

The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

b) Non-controlling interests

Non-controlling interests are the portion of profit or loss and net worth which does not belong to the Group and are disclosed as a separate line in the Consolidated Statements of Income, Other Comprehensive Income and Changes in Net Worth.

c) Securitization vehicles

Certain securitization vehicles developed by the Group are used according to the basis determined in their initial design. The Group is exposed to changes in the return of vehicles through its holdings of debt securities or participation certificates. In general, key decisions on these vehicles are related to loans classified under category 2 or worst pursuant to BCRA's Debtors' Classification Rules. Therefore, when considering if the Group has the control, it is analyzed if the Group takes the key decisions that significantly affect the vehicle returns. In relation to the trusts managed by the controlled company Provincia Fideicomisos S.A.U., the Bank completed such analyses as of December 31, 2024 and 2023 concluding that, in no case, it exerts control over such vehicles.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

d) Mutual funds

The Group, through Provinfondos S.A., a mutual fund managing company, acts as fund manager to a number of mutual funds (see Note 47). To determine whether the Group controls such mutual funds, the aggregate economic interest of the Group in the mutual fund (comprising any carried interests and management fees) is assessed and it is considered that investors have no right to remove the fund manager without cause. In cases where the economic interest is less than 37%, the Group concludes that it acts as an agent for the investors and therefore does not consolidate those mutual funds (Note 39) with respect to the mutual funds that have been consolidated.

e) Loss of control

When the Group loses control over a subsidiary, it derecognizes the assets and liabilities of the subsidiary, as well as any related non-controlling interest and other components of equity. Any resulting gain or loss is recognized in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

f) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income or expenses arising from intra-group transactions, are eliminated in full in preparing the consolidated financial statements.

Unrealized gains arising from transactions with associates are eliminated in proportion to the Group's interests in such associates. Unrealized losses are similarly eliminated, provided that there is no evidence of impairment.

These consolidated financial statements include the assets, liabilities, income/(loss) and other comprehensive income of the Bank and its subsidiaries at December 31, 2024 and 2023

The Bank considers that there are no other companies that should be included in the consolidated financial statements at December 31, 2024 and 2023.

5.2 Foreign Currency

a) Foreign currency transactions

Transactions in foreign currencies are translated into the respective functional currency of the Group entities at the reference exchange rate published by the BCRA at the date of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the reference exchange rate prevailing at the reporting date.

Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the reference exchange rate at the date on which the fair value is determined. Non-monetary items that are measured based on historical cost in a foreign currency are translated using the reference exchange rate prevailing at the date of the transaction.

Exchange rate differences are recognized in the Consolidated Statement of Income in the line "Foreign currency quotation difference".

b) Transactions abroad

Assets and liabilities in foreign currency are translated into pesos at the reference exchange rate published by the BCRA.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

The results were monthly converted, using the monthly average reference exchange rate of the BCRA.

Exchange rate differences are recognized in the Consolidated Statement of Other Comprehensive Income, under the “Exchange difference for conversion of financial statements” caption.

5.3 Cash and deposits in banks

“Cash and Deposits in Banks” includes cash and balances with no restrictions kept with the Central Banks and on-demand accounts held at local and foreign financial institutions.

5.4 Financial assets and liabilities

a) Recognition

The Group initially recognizes loans, deposits, debt securities issued and liabilities at origination. All other financial instruments (including ordinary purchase and sale of financial assets) are recognized on the date of negotiation, that is to say, the date when the Group becomes part of the instrument’s contractual provisions.

The Group recognizes purchases of financial instruments with the commitment of non-optional repurchase at a certain price (repos) as a financing granted in the line “Repo transactions” in the Consolidated Balance Sheet. The difference between the purchase and sale prices of those instruments is recorded as interest accrued during the term of the transactions using the effective interest method.

Financial assets and liabilities are initially recognized at their fair value. Instruments not measured at fair value through profit or loss are recognized at fair value plus (in the case of assets) or less (in the case of liabilities) the transaction costs directly attributable to the acquisition of the asset or the issuance of the liability.

The transaction price is usually the best evidence of fair value at initial recognition. However, if the Group determines that the fair value at initial recognition is different from the consideration received or paid, when the fair value is in hierarchies 1 or 2, the financial instrument is initially measured at fair value and the difference is recognized in profit or loss. If the fair value at initial recognition is hierarchy 3, the difference between the fair value and the consideration is deferred over the term of the instrument.

b) Classification of financial assets

On initial recognition, financial assets are classified and measured at amortized cost, fair value through changes in other comprehensive income (OCI) or fair value through profit or loss.

A financial asset is measured at amortized cost if it meets both of the following conditions:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise to cash flows that are “solely payments of principal and interest”.

A debt instrument is measured at fair value though OCI when:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise to cash flows that are “solely payments of principal and interest”.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

On initial recognition of an equity instrument that is not held for trading, the Group may elect, for each individual instrument, to present subsequent changes in fair value in OCI.

All other financial assets are classified as measured at fair value through profit or loss. This category includes derivative financial instruments.

The Group makes an assessment of the objective of a business model in which an asset is held at a portfolio level. The information considered includes:

- the stated policies and objectives for the portfolio and the implementation of those policies. In particular, whether Management's strategy focuses on earning contractual interest revenue;
- how the performance of the portfolio is evaluated and reported to the Group's Management;
- the risks that affect the performance of the business model and how those risks are managed;
- how managers of the portfolio are compensated (e.g. whether compensation is based on the fair value of the assets managed or the cash flows collected); and
- the frequency, volume and timing of sales in prior periods, the reasons for such sales and its expectations about future sales activity. However, information about sales activity is not considered in isolation, but as part of an overall assessment of how the Group's objective for managing the financial assets is defined.

Financial assets that are held for trading or managed and whose performance is evaluated on a fair value basis are measured at fair value through profit or loss.

In the assessment on whether contractual cash flows are "solely payments of principal and interest", "principal" is defined as the fair value of the financial asset on initial recognition. "Interest" is defined as consideration for the time value of money, for the credit risks associated with the principal amount outstanding and for other basic risks associated with a loan. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

Financial assets are not reclassified after their initial recognition, except for a change in the Group's business models.

c) Classification of financial liabilities

The Group classifies its financial liabilities, other than derivative financial instruments, guarantees issued and loan commitments, as measured at amortized cost.

Derivative financial instruments are measured at fair value through profit or loss.

d) Derecognition of financial assets and liabilities

The Group derecognizes a financial asset when the contractual rights to receive the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

When the Group derecognizes a financial asset, the difference between the carrying amount of the asset and the consideration received and any recognized balance in OCI is recognized in profit or loss.

When the Group transfers a financial asset but retains substantially all the risks and rewards of ownership of the financial asset, the Group does not derecognize the transferred financial asset.

The Group recognizes sales of financial instruments with the commitment of non-optional repurchase at a certain price (repos) as a financing received in the line "Repo transactions" in the Consolidated Balance Sheet. The difference between the purchase and sale prices of those instruments is recorded as interest accrued during the term of the transactions

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

using the effective interest method.

A financial liability is derecognized when its contractual obligations are discharged or cancelled, or expire. When an existing financial liability is replaced with another from the same borrower under significantly different conditions, or the conditions are substantially modified, said replacement or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference is recognized in the line "Other financial income - From derecognition or significant change in financial liabilities" of the Consolidated Statement of Income.

e) Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount is booked in the consolidated Balance Sheet if, and only if, the Group has a legally enforceable right to set-off the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted by IFRS, or for profits and losses arising from a group of similar transactions.

f) Measurement at amortized cost

The amortized cost of a financial asset or liability is the amount of its initial recognition less the principal reimbursements, plus or less the amortization, using the effective interest method, of any difference between the initial amount and the amount at maturity. In the case of financial assets, it also includes any impairment adjustments (doubtful accounts).

g) Impairment of financial assets

The Bank recognizes an allowance for loan losses on the basis of the expected credit loss model, in applying the financial reporting framework which provided the application of Section 5.5 of IFRS 9 with certain exceptions in its scope (IFRS 9 as per BCRA), for the following financial instruments which are not measured at fair value through profit or loss:

- financial assets that are debt instruments,
- lease receivables,
- financial guarantee contracts, and
- loan commitments.

No impairment is recognized in respect of debt instruments issued by the non-financial public sector or in respect of equity instruments, as established by the regulatory body.

The Bank measures the allowance for loan losses as the expected credit losses for the following twelve months on those financial instruments (other than lease receivables) which have not experienced a significant increase in credit risk since initial recognition. The expected credit losses for the following twelve months represent the portion of expected credit losses resulting from a default event on a financial instrument which is likely to occur within twelve months after the reporting period end.

As for the rest, the Bank measures the allowance for loan losses at an amount equal to the expected credit losses throughout the instrument lifetime.

Measurement of expected credit losses

Expected credit losses are a weighted average, which is calculated by considering:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- financial assets that are not impaired at the reporting period end: the present value of the difference between cash flows owed to the Bank calculated on the basis of contractual terms, and the cash flows the Bank expects to receive;
- financial assets that are impaired at the reporting period end: it is the difference between the book value (before allowances) and the estimated present value of future cash flows;
- undisbursed loan commitments: the present value of the difference between contractual cash flows if the Bank grants a loan, and the cash flows the Bank expects to receive; and
- financial guarantee contracts: payments expected to be reimbursed to the guarantee holder, net of any amount the Bank expects to recover.

Restructured financial assets

If the terms of a financial asset are renegotiated or amended, or if the financial asset is replaced for another one as a consequence of debtor's financial distress, then such financial asset will be assessed for derecognition, and an allowance for loan losses will be calculated as follows:

- If the expected restructuring does not result in the derecognition of the existing asset, then, the existence of a significant increase in credit risk is assessed in order to calculate the allowance, or
- If the expected restructuring results in the derecognition of the existing asset, then, it is considered as an impaired financial asset in order to calculate the allowance.

Impaired financial assets

At each year end, the Bank assesses assets measured at amortized cost and debt instruments (financial assets) measured at fair value through OCI for impairment. A financial asset is impaired when one or more events have occurred having a negative impact on the estimated cash flows from the financial asset.

Evidence that a financial asset is impaired includes the following observable inputs:

- debtor's or issuer's significant financial distress,
- contractual breach,
- restructuring of a loan under conditions the Bank would not otherwise agree to,
- when debtor is likely to go into bankruptcy or other form of financial reorganization, or
- disappearance of an active market for a security due to issuer's financial distress.

A loan that was renegotiated due to an impairment in the debtor's credit status is usually deemed impaired, unless evidence exists that the risk of not receiving contractual cash flows has decreased, with no other evidence of impairment. In addition, a consumer loan in arrears by more than 90 days is considered impaired.

Recognition of the allowance for expected credit losses

The allowance for expected credit losses is recognized in the Balance Sheet as follows:

- Financial assets measured at amortized cost: as a write-down of the asset book balance.
- Loan commitments and financial guarantee contracts: recognized under the line Provision for contingent liabilities under Liabilities.

Derecognitions

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Loans are derecognized (partially or totally) when there are no realistic expectations of recovery.

5.5 Investments in equity instruments

Considered as such by the issuer, an equity instrument does not include a contractual obligation to pay and evidences a residual interest in the asset of the issuer after deducting all of its liabilities. Such instruments are measured at fair value through profit or loss.

5.6 Investments in associates

An associate is an entity over which the Group has a significant influence but no control or joint control over financial and operating policies.

Interests in associates are recorded applying the equity method. They are initially recognized at cost, including transaction costs. After the initial recognition, the consolidated financial statements include the Group's share in the profit or loss and OCI of investments recorded using the equity method, until the date when the significant influence ceases.

5.7 Property and equipment

The Group has adopted the revaluation method since it reliably reflects the value of such assets. Therefore, the valuation of real property was first updated at December 31, 2018.

On December 31, 2024 and based on the evolution of market conditions, it was necessary to update the fair values. Therefore, the valuation of real property was again updated based on the appraisal audited by the Province of Buenos Aires State Prosecutor's Office, which carried out an examination and data survey to verify the state of use, conservation and maintenance of the assets. As a valuation methodology, two criteria have been applied, going concern and market values, applying Level 3 valuation techniques.

Under such model, assets are measured at their fair value at revaluation date minus accumulated depreciation and accumulated impairment of losses, if any. At December 31, 2024, the impact for the revaluation of real property was recognized in "Other Comprehensive Income" and in "Other Operating Expenses" (Note 32), thus evidencing the impairment of the revalued real property.

Depreciation method and useful life are reviewed at each closing date and adjusted prospectively, if necessary.

The remaining items of property and equipment are measured at cost, net of accumulated depreciation and accumulated impairment of losses, if any. The cost includes the spot purchase price and expenses directly attributable to taking the asset to the location and those necessary for its operation as expected by the Management.

Depreciations are calculated using the straight-line method, applying the necessary rates to extinguish the amounts at the end of the estimated useful life of the assets.

5.8 Intangible assets

Intangible assets include costs relating to the acquisition and implementation of information systems. They are measured at cost, minus accumulated amortization and impairments, if any.

Subsequent expenses related to information systems are only capitalized if the economic benefits of the pertinent asset increase. All other expenses are recognized as a loss when incurred.

Information systems are amortized using the straight-line method over the estimated useful life of 5 years.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Amortization methods as well as the useful life are reviewed at each closing date and adjusted prospectively, if applicable.

As of December 31, 2024, the annual verification of each intangible asset's impairment has been carried out, as established by current regulations. No impairment was observed.

5.9 Other non-financial assets

a) Works of art and collection pieces

Works of art and collection pieces are measured at cost.

b) Investment properties

The Group has used the option under IFRS 1 to consider the fair value of all its investment properties items as the deemed cost as of January 1, 2017. Fair value was assessed based on the appraisal carried out by an independent professional, applying Level 3 valuation techniques. For that purpose, a market approach was used.

On December 31, 2024 and based on the evolution of market conditions, it was necessary to update the fair values timely estimated. At the end of 2024, the valuation of investment property was again updated based on the appraisal audited by the Province of Buenos Aires State Prosecutor's Office, which carried out an inspection and data survey to verify the state of use, conservation and maintenance of the assets. As a valuation methodology, two criteria have been applied, going concern and market values, applying Level 3 valuation techniques.

Under such model, investment properties are measured at their fair value at revaluation date. The net loss from the measurement at fair value resulting from the revaluation was recognized in "Other Operating Expenses" (Note 32) at the closing date of the financial statements at December 31, 2024.

c) Assets acquired as security for loans

Assets acquired as security for loans are measured at fair value at the date on which the Group becomes the owner thereof and any difference with the accounting balance of the related loan is recognized in profit or loss.

5.10 Non-current assets held for sale

Non-current assets are classified as held for sale if it is highly likely that they will be recovered mainly through their sale, which is estimated to occur within the twelve months following the date of their classification.

These assets, this group of assets or group of assets and liabilities are generally measured at the lesser of their book value and fair value less the cost of sale.

When a property, plant and equipment item is classified as "non-current assets held for sale", depreciation is no longer applied.

On December 31, 2024 and based on the evolution of market conditions, it was necessary to update the fair values of the real property held for sale. At the end of 2024, the valuation of property was updated based on the appraisal audited by the Province of Buenos Aires State Prosecutor's Office, which carried out an inspection and data survey to verify the state of use, conservation and maintenance of the property. As a valuation methodology, two criteria have been applied, going concern and market values, applying Level 3 valuation techniques.

Under such model, real property held for sale is measured at its fair value at the revaluation date. At December 31, 2024, the impact for the valuation of real property was recognized in "Other Comprehensive Income" and in "Other Operating

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Expenses" (Note 32), thus evidencing impairment.

5.11 Impairment of non-financial assets

At least at each closing date, the Group assesses whether there are indications that a non-financial asset may be impaired (except for deferred tax assets). If there is such an indication, the asset's recoverable value is estimated.

For the impairment test, the assets are grouped into the smallest group of assets which generate inflows from ongoing use, which is independent from the cash inflows from other assets or other cash generating units (CGU).

The "recoverable value" of an asset or CGU is the highest of its value in use and its fair value less the cost of sale. The "value in use" is based on estimated cash flows, discounted at their present value using the pre-tax interest rate that reflects current market assessment of the time value of money and the risks specific to the asset or CGU.

If the accounting balance of an asset (or CGU) is higher than its recoverable value, the asset (or CGU) is considered impaired and its accounting balance is reduced to its recoverable value and the difference is recognized in profit or loss.

5.12 Provisions

The Group recognizes a provision if, as a result of a past event, there is a legal or implied obligation for an amount that can be reliably estimated and it is likely that an outflow of resources will be required to settle the liability.

To assess provisions, the existing risks and uncertainties were considered, taking into consideration the opinion of the Group's external and internal legal advisors. The Group, based on such analysis, recognizes a provision for the amount considered as the best estimate of the potential expense necessary to settle the present obligation at each closing date.

The provisions recognized by the Group are reviewed at each closing date and are adjusted to reflect the best available estimate.

A contingent liability is not recognized and is disclosed in the notes when:

- a) it is a probable obligation, or
- b) it is not probable that a disbursement of resources will be required to settle the obligation, or
- c) the amount of the obligation can't be reliably estimated. However, when the disbursement required is considered to be remote, no disclosure is made.

Provisions and reserves related to the insurance activity were determined based on the General Rules for Insurance Activity (*Reglamento General de la Actividad Aseguradora*). The insurance companies calculated the liability adequacy required by IFRS 4 at December 31, 2024. As mentioned in Note 6, the BCRA issued Communication "A" 7642, which provided that the application of IFRS 17 "Insurance Contracts" (replacing IFRS 4) will be optional until the BCRA orders its mandatory application. The Board of Directors resolved to defer the application of IFRS 17 until the BCRA orders its mandatory application and to continue to apply IFRS 4.

5.13 Personnel benefits

Personnel benefits include every type of consideration and other related expenses granted by the Entity on account of services provided by employees. Payable benefits are recognized as liabilities during the year in which employees have provided services to the entity.

a) *Short-term personnel benefits*

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Short-term personnel benefits are recognized in profit or loss when the employee provides the related service. A provision is recognized if the Group has, as a result of past services provided by the employee, the legal or implied obligation to pay an amount that can be reliably estimated.

b) Defined contribution plans

Obligations related to defined contribution plans are recognized in profit or loss when the employee provides the pertinent services.

c) Post-employment defined benefit plans

The Group's net obligation related to post-employment defined benefit plans is calculated considering the current value of the future benefit that the employees have earned during the current period and prior periods.

Each year, this calculation is made by a qualified actuary using the projected unit credit method.

The new calculations of defined benefit obligations related to actuarial profits and losses are recognized in Other comprehensive income.

The Group determines the interest expense for the net defined benefit obligation for the year, applying a discount rate used to measure the defined benefit obligation at the beginning of the year, taking into account contributions and benefits paid during the year. Interest expenses and other expenses in connection to the defined benefit plans are recognized in profit or loss.

If the benefits of a plan change, the resulting change related to past services is recognized in profit or loss.

d) Accounting effects of Provincial Law No. 15,008 (currently Law No. 15,514 - Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel).

According to the BCRA's Resolution No. 277/18, the Entity monthly recognizes in profit or loss all the contributions (expenses) made by the Bank to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel (Note 23.3).

e) Termination benefits

Termination benefits are recognized when the Group can no longer withdraw the offer of those benefits.

5.14 Interest income and expenses

Interest income and expenses are recognized in profit or loss using the effective interest rate method. The effective interest rate is the rate whereby the contractual payment and collection cash flows are discounted during the expected lifetime of the financial instrument at the book value of the financial asset or liability.

The calculation of the effective interest rate includes transaction costs, commissions and other items paid or received that are an integral part of the effective interest rate. Transaction costs include increasing costs that are directly attributable to the acquisition of a financial asset or the issuance of a financial liability.

Interest income and expenses disclosed in the consolidated Statement of Income include interest in:

- financial assets and liabilities measured at amortized cost; and
- financial assets measured at fair value through OCI.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

5.15 Commission income and expenses

Commissions, fees and similar items that are part of a financial asset's or liability's effective interest rate are included in the measurement of the effective interest rate (Note 5.14).

The remaining commission income, such as fees for services, mutual funds management, sales commissions and syndicated loan commissions, are recognized when the pertinent service is provided.

The Bank has a customer loyalty program to accumulate points by using debit and credit cards. The customer can redeem points for products and/or air miles. The Bank recognizes the corresponding charge as a lower commission income, since it is considered as an item thereof. The obligation for the customer loyalty program is determined at fair value at each closing date and is recognized in "Other non-financial liabilities".

The remaining commission expenses are recognized in profit or loss when the related service is received.

5.16 Leases

In January 2016, the IASB issued IFRS 16 "Leases", introducing a new model for recognizing, measuring, presenting and reporting leases. On September 10, 2018, the BCRA issued Communication "A" 6560 implementing IFRS 16 for fiscal years beginning on January 1, 2019 and introducing changes to the plan of accounts and the reporting regimes.

This IFRS states that a contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 requires the lessee to recognize an asset for right-of-use of the leased asset and a liability for the present value of the agreed future payments discounted at the contractual implicit rate. The above criterion is optional for short-term leases and low value asset leases. Lessor accounting remains unchanged from the classification stated in IAS 17 as regards Operating and Financial Leases.

The Bank assumes the condition of lessee in the lease contracts of some branches.

The Bank's policy is to measure the asset for the right-of-use at cost less the accumulated depreciation and impairment losses, adjusted by any new measurement of the lease liability. The cost of the right-of-use asset comprises the amount of the initial measurement of the lease liability; any lease payments made on or before the commencement date, less any incentives received, any initial direct costs and restoring costs.

The right-of-use asset is depreciated on a straight-line-basis over the term of the lease contract.

On the commencement date, the lease liability is measured at the present value of the following payments not paid at the initial date, fixed payments less any lease incentives receivable, variable lease payments based on an index or rate, amounts expected to be payable by the lessee under residual value guarantees, the exercise price of a purchase option if the Bank is certain to exercise that option and payments of penalties for terminating the lease. After the commencement date, the Bank will increase the lease liability by the interest amount and will make the pertinent deduction to reflect payments made. Likewise, such liability will be re-measured to reflect any changes in lease payments, lease terms or in the evaluation of a purchase option for the underlying asset.

In case of short-term leases and leases of low value assets, the Bank's policy is to recognize lease payments as an expense on a straight-line basis over the lease term.

The related amortization is charged to "depreciation and impairment of assets" and interest accrued on account of lease liabilities are recognized in the operating result under "Other Operating Expenses".

The Group has opted to apply the modified retrospective method consisting of recognizing lease liabilities for an

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

amount equivalent to the current value of future payments agreed as of January 1, 2019.

5.17 Current and deferred income tax

The activities of the Bank and its local branches are exempted from the Income Tax. The Income tax expense recognized in these consolidated financial statements relates to the transactions of its subsidiaries and branches abroad.

Income tax expense for each fiscal year includes the current income tax and deferred income tax and is recognized in profit or loss, except to the extent that it relates to an item recognized in OCI or directly in equity.

a) Current tax

Current income tax includes the income tax payable, or advances made during the year and any adjustment payable or receivable related to previous years. The amount of the current tax payable (or to be recovered) is the best estimate of the amount that is expected to be paid (or to be recovered) measured at the applicable rate at the closing date.

b) Deferred tax

Deferred income tax recognizes the tax effect of temporary differences between the accounting balances of the assets and liabilities and the related tax bases used to assess the taxable income.

A deferred tax liability is recognized for the tax effect of all taxable temporary differences.

A deferred tax asset is recognized for the tax effect of deductible temporary differences and unexpired tax losses, insofar as it is likely to have future taxable income to be used against such assets.

Deferred tax assets and liabilities are measured at the tax rates expected to be applicable during the year when the liability is settled or the asset is realized, in accordance with the laws substantially enacted at the closing date.

c) Income tax rate

According to the provisions of Law No. 27,541, subsequently amended by Law No. 27,630, the Group's companies applied the tax rate brackets system effective for fiscal years beginning on or after January 1, 2021 (Note 33.a).

5.18 Registration of debt instruments received in exchange for other instruments

By means of Communication "A" 7014 dated May 14, 2020, the BCRA mandated that debt instruments issued by the public sector received in exchange for other instruments should be measured upon initial recognition at the book value as of that date of the instruments delivered in replacement thereof.

This situation results in a deviation from IFRS as stated in Note 2.c) herein.

Note 6 - IFRS implemented during the year and IFRS issued, but not yet effective

IFRS implemented during the year

In the year starting January 1, 2024, the following standards became effective:

- Amendments to IFRS 16 - Lease Liability in a Sale and Leaseback: On September 22, 2022, the IASB issued an amendment to IFRS 16 regarding the measurement of the lease liability arising in a sale or leaseback transaction. The amendment specifies the requirements that sellers-lessees use in measuring the lease liability,

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

to ensure the seller-lessee does not recognize any amount of the gain or loss that relates to the right of use it retains.

- IAS 1 - Presentation of Financial Statements - Amendment - Classification of liabilities as current or non-current, the IASB issued amendments to IAS 1, entitled "Classification of liabilities as current or non-current" effective for fiscal years beginning on January 1, 2022. Such amendment clarifies that classification of liabilities as current or non-current should be based on rights that are in existence at the end of the reporting period and also that the classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability. Likewise, it makes clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services.

These amendments are effective for fiscal years beginning on or after January 1, 2024. The adoption of these standards did not have a material impact on these financial statements.

IFRS issued, but not yet effective

Pursuant to Communication "A" 6114 issued by the BCRA, as new IFRS are approved, or the current IFRS are modified or repealed and, once such changes are adopted by the Argentine Federation of Professional Councils in Economic Sciences (FACPCE) by means of Notices of Adoption, the BCRA will issue a statement announcing its approval for financial institutions. In general, the early application of any IFRS is not permitted, unless specifically permitted at the time of adoption.

At the date of issuance of these consolidated financial statements, certain standards, amendments and interpretations to existing standards are not yet effective and have not been adopted by the Bank. They are detailed below:

- Amendments to IFRS 10 and to IAS 28 - Sale or contribution of assets between an investor and its associate or joint venture: the IASB has introduced limited amendments to IFRS 10 "Consolidated Financial Entities" and IAS 28 "Investments in Associates and Joint Ventures". This standard is effective for fiscal years beginning on or after January 1, 2023. The amendments clarify the accounting for sales or contributions of assets between the investor and its associates and joint ventures. This confirms that the accounting treatment depends on whether the non-monetary assets sold or contributed to the associate or joint venture constitute a 'business' (as defined in IFRS 3). If non-monetary assets constitute a business, the investor recognizes the gain or loss resulting from the sale or contribution of assets. If the assets do not constitute a business, the gain or loss is recognized by the investor only up to the amount recognized by the other investor in the associate or joint venture. The amendments are applied in a prospective manner. IASB has decided to defer the effective date of this amendment until it has concluded its research project on the equity method.
- IAS 21--: Lack of Exchangeability: the amendment provides guidance for entities to apply a consistent approach in assessing whether a currency is convertible at the measurement date and for a particular purpose and, if not, in determining the exchange rate to be used for measurement purposes and the disclosures to be made in the financial statements. A currency is considered to be exchangeable for another currency when an entity is able to obtain the other currency without undue delay and through markets or exchange mechanisms that create enforceable rights and obligations. Such amendment will be effective as from January 1, 2025. Early application is allowed.
- IFRS 18 - Presentation and Disclosure in Financial Statements: This regulation will replace IAS 1 "Presentation of Financial Statements". IFRS 18 introduces a defined structure for the statement of profits or loss. The goal of the defined structure is to reduce diversity in the reporting of the statement of profit and loss, helping users of financial statements to understand the information and to make better comparisons between entities. The new standard is effective for fiscal years beginning on or after January 1, 2027. It is also effective for interim periods;

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- IFRS 19 — Subsidiaries without Public Accountability – Disclosures: This voluntary standard enables eligible subsidiaries to replace the disclosures required in each specific IFRS for other reduced requirements. Its objective is to provide a balance between the information needs of the users of financial statements of these entities, thus saving costs in their preparation. A subsidiary shall be eligible if: it does not have public accountability and it has a parent that prepares consolidated financial statements, available for public use, which comply with IFRS. It becomes effective in January 2027, with earlier application permitted.
- Amendments to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments: the IASB issued amendments to the classification and measurement of financial instruments, which clarify that a financial liability is derecognized on the settlement date which is the date on which the liability is extinguished because the obligation specified in the contract is discharged or cancelled or expires or the liability otherwise qualifies for derecognition; add an accounting policy option to derecognize financial liabilities that are settled through an electronic payment system prior to the settlement date if certain conditions are met; clarify how to assess the cash flows of financial assets with contractual terms with features linked to the achievement of environmental, social and governance (ESG) targets and other similar contingent features; clarify how to assess assets with non-recourse features and contractually-linked instruments; add new disclosures for financial asset and liabilities with contractual terms which refer to a contingent event and equity instruments designated at fair value through other comprehensive income. These amendments will become effective on January 1, 2026,

These standards are not expected to have a significant effect on the Entity's financial statements.

Finally, by means of Communication "A" 7642, the BCRA established that the application of IFRS 17 (effective as from January 1, 2023 according to the IASB) is optional until the regulatory body orders its mandatory application. IFRS 17 sets out principles for the recognition, measurement, presentation and disclosure of all insurance contracts issued, requiring similar principles to be applied to reinsurance contracts held and investment contracts issued with discretionary participation features. The Board of Directors decided not to adopt IFRS 17 until required by the BCRA.

Note 7- Debt securities at fair value through profit or loss

There follows a breakdown of this caption:

	12.31.2024	12.31.2023
Argentina	1,737,564,647	2,491,533,325
Government securities	1,706,916,114	2,125,033,408
Corporate bonds	30,642,966	147,090,320
Trust debt securities	5,567	3,175,183
BCRA bills	-	215,738,765
Other	-	495,649
Foreign	304,964	-
Government securities	304,964	-
Total	1,737,869,611	2,491,533,325

Note 8 - Repo transactions and surety bonds

The breakdown of this item is included below:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

	12.31.2024	12.31.2023
Assets	120,031,658	7,080,077,802
Government securities	102,076,621	7,046,317,584
Corporate securities	17,955,037	33,760,218
Liabilities	3,927,876	9,512,899
Government securities	3,927,876	9,512,899

Note 9 - Derivative financial instruments

Forward transactions with delivery of the underlying asset

At December 31, 2024, and 2023 the Bank recorded \$30,318,745 and \$13,646,890, respectively, on account of forward transactions for foreign currency hedge at the Sao Paulo branch. The notional values of these transactions were booked in off-balance sheet items.

Additionally, the Bank acquired Put Options with the BCRA. These options offer the Bank the possibility to sell (put option) the underlying asset at a value determined by the applicable regulations of the BCRA. In this transaction, options may be exercised up to one day before the maturity of the underlying asset. At December 31, 2024 and 2023, the above options held by the Bank amounted to \$1,236,189,183 and \$2,150,930,729, respectively. The notional value of this transaction was booked in off-balance sheet items.

Forward transactions without delivery of the underlying asset

At December 31, 2024 and 2023, the Bank recorded \$3,297,000 and \$3,690,949, respectively on account of other transactions for foreign currency hedge. The notional value of this transaction was booked in off-balance sheet items.

Note 10 - Loans and other financing

The Group keeps loans and other financing under a business model for the purpose of collecting contractual cash flows. Therefore, it measures loans and other financing at amortized cost, unless they do not meet the “solely payment of principal and interest” criterion. In this case, they are measured at fair value through profit or loss.

In line with BCRA prudential regulations -which imply a deviation from the IFRS as per BCRA-, the information on the classification of loans and other financing according to condition and guarantees received is presented in Exhibit B. The information on the concentration of loans and other financing is detailed in Exhibit C. The reconciliation of the information included in those Exhibits with the accounting balances is shown below:

	12.31.2024	12.31.2023
Total loans and other financing	5,907,766,750	4,513,531,263
Items not included (Loans to staff and other items)	(57,299,964)	(23,892,902)
Allowances (Note 35 and Exhibit R)	116,954,005	190,023,835
Adjustment for measurement at amortized cost	155,710,280	107,226,843
Subtotal	6,123,131,071	4,786,889,039
Corporate securities - Corporate bonds - Measured at amortized cost (Note 11).	221,699,021	140,844,079
Corporate securities - Debt securities in financial trusts - Measured at amortized cost (Note 11)	6,681,793	9,794,855
Corporate securities - Corporate bonds - Measured at Fair Value through OCI (Note 11)	55,019,749	43,331,170
Subtotal	283,400,563	193,970,104
Subtotal	6,406,531,634	4,980,859,143
OFF-BALANCE SHEET ITEMS		

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Credit lines granted	1,114,695	31,899
Other guarantees granted included in the Debtors' Classification Rules	31,283,460	83,108,265
Other included in the Debtors' Classification Rules	50,851,902	54,799,826
Subtotal	83,250,057	137,939,990
Total Exhibits B and C	6,489,781,691	5,118,799,133

a) Non-financial public sector

	12.31.2024	12.31.2023
Non-financial public sector	46,487,564	102,146,362
. Loans Art. 11 of the Charter (Note 40)	-	43,548,035
. Loans Art. 9 item B) of the Charter (Note 40) (*)	3,941,770	8,583,406
. Bonds to be received from the Province of Buenos Aires (Note 40)	3,435,991	7,482,046
. Financial leases (Note 41)	24,833,813	20,543,338
. Other	14,275,990	21,989,537

(*) The Bank will act as the financial agent for the Government of the Province. It shall carry out all banking transactions undertaken by such Government and, on its behalf, it shall be empowered to service the Province's public debt in accordance with the directions given every year by the Ministry of Economy.

On July 31, 2013, the Bank was also informed that, through Executive Order No. 2094 of December 28, 2012, the Provincial Executive Branch approved the "Debt Consolidation Agreement" between the Provincial Ministry of Economy and the Bank providing for the reciprocal offsetting of claims, as identified and approved by the parties involved. After signing the pertinent agreement, a claim for \$3,435,991 resulted in favor of the Bank, which shall be settled by the Province through the delivery of a Government Bond, at its nominal value up to the total contractual amount, repayable at six years from issuance date (December 28, 2012), according to the terms and conditions stated in Provincial Executive Order No. 2190/12.

On December 7, 2023, the Bank granted a loan for \$19,998,627 to the Province of Buenos Aires under the Board of Directors' Resolution No. 856/23 and pursuant to the terms of Article 11 of the Bank's Charter. "Bills of the Province of Buenos in pesos adjusted by CER index at interest coupon maturing on July 25, 2024" were received as guarantee and sales order. Such loan was repaid through the collection of a PBA CER bill (XBL24).

By virtue of BCRA Communication "A" 6778, loans and other financing to the non-financial public sector are excluded from the scope of application of the impairment model set forth in IFRS 9.

b) Non-Financial Private Sector and Residents Abroad

There follows a breakdown of this caption:

	12.31.2024	12.31.2023
Overdrafts	153,923,581	249,140,477
Notes	1,879,936,025	1,421,260,446
Mortgage loans	843,575,412	755,665,569
Pledge loans	140,067,106	142,160,688
Consumer loans	1,064,452,453	522,426,029
Credit cards	1,311,031,341	1,103,711,356
Financial leases	15,822,083	14,482,327
Other	567,705,898	392,132,103
Subtotal	5,976,513,899	4,600,978,995
Less: Allowances for loan losses (Note 35 and Exhibit R)	(116,918,637)	(190,012,269)
Total	5,859,595,262	4,410,966,726

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

The composition in terms of portfolio is included below (Exhibit B):

	12.31.2024	12.31.2023
Commercial loan portfolio:	1,376,136,167	1,089,694,689
Consumer and housing loan portfolio	5,113,645,524	4,029,104,444
Total	6,489,781,691	5,118,799,133

New credit facilities

The Bank launched the following credit facilities as from the year ended December 31, 2024.

Suppliers:

The facility “Suppliers” was launched as a credit tool destined to finance capital goods traded by eligible suppliers. It offers a financing term of 60 months and is intended to MiSMEs. In addition, it offers financing up to 72 months, if the purpose of the financing is sustainable, with a differential rate.

In order to be included in the Bank’s “Suppliers” list, all interested parties must have a well-known reputation in the market, maintain a checking account with the Bank and prove that, notwithstanding the place of manufacture, its commercialization network and its post-sale service takes place in the Province or the City of Buenos Aires. Likewise, they must agree to the terms and conditions detailed in an Offer Letter and accept the application of a commission upon the loans granted. This will allow to improve the interest rate offered to customers. These actions foster the creation of new commercial bonds with suppliers, giving the Bank the possibility to have access to their customers’ portfolio, thus facilitating the commercialization of its different products and encouraging the placement of loans for environmental improvement.

Promotion of trade in the province of Buenos Aires - Stage 2

An interest rate subsidy agreement was signed with the Ministry of Production, Science and Technological Innovation of the Province of Buenos Aires, to grant financing to MiSMEs engaged in activities related to retail trade, having their main place of business or carrying out their activities mainly in the province. Such MiSMEs must be subject to BCRA provisions on “MiSMEs Minimum Quota” (Cupo MiPyme Mínimo). The facility is intended to finance working capital and development expenses for the purchase of final products manufactured in Argentina, except for food and beverages, fuels, tires, imported white goods (household appliances) and vehicles, with a term of 12 months. The Ministry undertook to subsidize a 55% of the rate for businesses run by women and/or non-binary people, and a 50% for all other businesses.

Express Consumer Loans

Aiming at strengthening customer loyalty, on May 30, 2024, under Resolution No. 357/24, the Board of Directors approved the implementation of regular commercial campaigns, focused on different groups of customers who are part of a selected universe. Thus, the Bank fostered the creation of segmented campaigns as a new facility that considers each individual's characteristics, such as income level, profitability or commercial reciprocity with the Bank, among others. As a result, the Express Consumer Loan facility was incorporated into the Bank's portfolio. It owns its name to the fact that, as a result of the improvement in the loan contracting process, customers can obtain a consumer loan effectively and quickly (2 clicks) by any digital means, complying with the customer's identification requirements. At first, this process was applied only to pre-qualified customers and was later extended to the other segments of the Bank, including the “non-salaries” segment. The univocal features of this commercial campaign are that the funds cannot be used for the renewal of current loans, since this loan is only granted according to the margin available for the customer's credit rating. In addition, each campaign is valid for one month or until there are no more loans available,

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

whichever comes first.

UVA Consumer Loans

On October 3, 2024, under Resolution No. 673/24, the Board of Directors approved the re-launching of UVA consumer loans whose outstanding balances are adjusted by application of the CER Index. The maximum amount is \$50,000, equivalent to 43,500 Acquisition Value Units (UVAs, *for its Spanish Acronym*) as of October, adjusted by “CER” - Law 25,827 (UVA). At first, this facility was only offered through face-to-face channels for the “non-salaries” and “salaries” segments and was later extended to digital channels. As a feature of this type of financing, the customer can obtain a higher loan amount at a fixed and low interest rate.

“Acá tu sueldo” offer

On September 19, 2024, under Resolution No. 640/24, the Board of Directors approved a set of products named “Acá tu sueldo” to attract new customers to develop the banking business. The proposal includes a Package of products for individuals, an Advances on Salary Payments credit facility at a 0% rate and a consumer loan with preferential features for a specific period of time. The offer is intended to private or public sector employees, as well as to those people who collect their retirement/pension payments, so that they may bring their salary/pension payments to the Bank and/or begin to receive their salaries in accounts maintained in our Bank, regardless of the existence or not of a payment agreement executed with the company. Transfers received from third parties on account of salaries or the collection of social benefits shall not be considered as valid payment of salaries. Moreover, pre-qualified customers and those who have been paid one salary within 180 days of the calculation of the offer are excluded. The maximum amount to be financed is up to \$2,000 at 24 months. If the customer maintains the monthly accreditation of salaries and pays the first 18 (eighteen) installments in due time and form, the customer will have the last 6 (six) installments discounted. However, said discount will not be applicable when the customer makes total or partial extraordinary repayments or is in arrears during the first 18 installments.

Loans to Micro-entrepreneurs - Agreements with Municipalities

With the purpose of providing credit assistance to micro-entrepreneurs, the Bank, Provincia Microempresas S.A. and several Municipalities of the Province of Buenos Aires entered into agreements during 2024. Such agreements aimed at granting preferential subsidized rates and other special benefits for loans destined to financing Working Capital up to 50 Minimum Living Wages. They have flexible terms and no lending fees and grant a 13pp rate subsidy, which may increase to 15pp if the business and/or company is registered under a woman’s name. The only requirement is to be an independent worker resident of the municipalities with which the commercial agreements have been entered into: Las Flores, Leandro N. Alem, Gral. Pinto, Bahía Blanca, Saavedra-Pigüé, Marcos Paz, Berisso, Coronel Suarez, Daireaux, Guaminí, Gral. Alvarado, Colón, La Costa, Moreno, Tres Arroyos.

Loans to Micro-entrepreneurs - Agreement with the Provincial Agency for Social and Urban Integration (OPISU, *for its Spanish Acronym*)

The Bank, Provincia Microempresas S.A. and OPISU entered into an agreement to grant financing to micro-entrepreneurs that develop their activities as independent workers, entrepreneurs, merchants, service providers and any human being who carries out productive, commercial activities or provides services in the neighborhoods where OPISU is present. In order to access rate benefits, participants must be registered in OPISU’s Commercial Integration Program or in the Registry of Productive Organizations of the OPISU Community, by means of a certificate of eligibility issued by the Agency. The funds are destined to the increase and/or improvement of working capital; and/or investment, with terms ranging from 6 to 60 months (depending on the destination). The rate subsidy from OPISU will be 25pp (men-led businesses) and 27pp for women-led businesses.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Loans to Micro-entrepreneurs – “Grupos Asociativos” (Associative Groups)

In order to incorporate credit assistance to “Workers Cooperatives”, “Non-profit Civil Associations”, “Mutual Companies” and “Foundations”, in 2024, the Associative Groups facility was created. It is destined to legal entities formed by low income individuals who carry out activities on their own account, framed in the development of productive, commercial and service providing activities, within the scope of the social economy and whose activity is located in the Province of Buenos Aires and/or in the Autonomous City of Buenos Aires, and who have been in business for at least 6 months. These loans are intended to finance Working Capital and/or Investment (for goods and services). The Associative Groups must comply with the condition that the valuation of their total assets does not exceed fifty (50) total basic food baskets for the equivalent adult household, a figure updated by the National Institute of Statistics and Census (Instituto Nacional de Estadística y Censos - INDEC), per job. When the recipient is a Natural Person, he/she must additionally comply with the requirement of not exceeding the annual sales limits for the “micro-entrepreneur” category as established by the Ministry of Production through the Secretariat for Small and Medium-sized Enterprises and Entrepreneurs (Sepyme, *for its Spanish Acronym*).

Note 11 - Other debt securities

The breakdown of this caption considering measurement is included below:

	12.31.2024	12.31.2023
Measured at amortized cost	3,119,729,418	936,879,973
<u>Argentina</u>	3,090,196,699	884,549,657
. Government securities ⁽¹⁾	2,861,807,168	733,885,103
. Corporate securities	8,717	25,620
. Corporate bonds (Note 10)	221,699,021	140,844,079
. Debt securities in financial trusts (Note 10)	6,681,793	9,794,855
<u>Foreign</u>	29,532,719	52,330,316
. Government securities	13,117,028	24,239,635
. Corporate securities	16,415,691	28,090,681
Measured at fair value through OCI	72,245,306	183,296,464
<u>Argentina</u>	55,019,749	166,567,137
. BCRA Bills	-	123,235,967
. Corporate securities (Note 10)	55,019,749	43,331,170
<u>Foreign</u>	17,225,557	16,729,327
. Government securities	17,225,557	16,729,327
Allowances for loan losses (Exhibit R)	(1,528,717)	(2,225,336)
Total	3,190,446,007	1,117,951,101

⁽¹⁾ Excluded from the scope of impairment as provided by BCRA Communication “A” 6847.

Note 12 - Financial assets pledged as collateral

At December 31, 2024 and 2023, the Group pledged as collateral the financial assets included below:

	12.31.2024	12.31.2023
Transactions with the BCRA (Note 42)	319,483,000	326,915,309
Collateral Deposits (Note 42)	67,345,130	37,543,408
Total	386,828,130	364,458,717

Note 13 - Property and equipment

The breakdown of this item is shown in Exhibit F to these financial statements.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Note 14 - Intangible assets

This item mainly corresponds to software acquisition and development costs for internal use. The breakdown of this item is shown in Exhibit G included in these financial statements.

Note 15 - Other financial assets

There follows a breakdown of this caption:

	12.31.2024	12.31.2023
Financial debtors from spot sales of government securities pending settlement	182,593,734	-
Mutual funds	148,526,721	342,470,815
Insurance premiums receivable	98,350,358	113,832,527
Trust Fund for Occupational Diseases (Worker's Compensation Insurance - ART) (Note 39.2.d)	36,629,451	66,080,941
Receivables from sale of shares held in Prisma SA	26,930,038	68,615,336
Accrued interest receivable - Receivables from sale of shares held in Prisma SA	291,350	189,530
(Allowances for loan losses - Receivables from sale of shares held in Prisma SA) (Exhibit R)	(314,135)	(794,008)
Claims and contingencies paid (ART) (Note 39.2.b)	16,030,891	23,376,108
Service fees and commissions receivable	15,544,458	12,022,850
Sundry debtors	15,179,754	53,012,815
Attachment debtors (Seguros, ART and Vida) (Note 42)	13,522,080	4,896,707
Receivables from collection agents to be accounted for	7,710,933	8,269,662
Reserve fund - SRT Resolution (ART) (Note 42)	1,408,570	1,046,183
Advance for retirement and pension payments	474,951	-
Mutual Fund under attachment (ART) (Note 42)	56,364	101,840
Balances to be recovered from claims	19,659	49,626
(Allowance for loan losses - Balances to be recovered from claims) (Exhibit "R")	(19,659)	(49,626)
(Other unallocated collections)	(5,722)	(10,268)
(Allowances for loan losses) (Exhibit R)	(9,070,877)	(11,874,832)
Other	74,914,659	63,612,611
Total	628,773,578	744,848,817

Note 16 - Other non-financial assets

There follows a breakdown of this caption:

	12.31.2024	12.31.2023
Other miscellaneous assets	10,782,606	10,890,787
Tax advances	7,783,491	2,192,110
Automatic debits pending allocation	6,720,678	3,471,170
Investment Property (Exhibit F)	6,109,750	6,130,171
Assets acquired as security for loans	2,911,669	2,938,806
Advances for purchase of assets	1,751,383	105,986
Advance payments	1,567,499	2,770,061
Works of art and collection pieces	752,659	756,303
Other	5,643,464	8,760,957
Total	44,023,199	38,016,351

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Note 17 - Non-current assets held for sale

	12.31.2024	12.31.2023
Property and equipment held for sale	8,945,976	8,973,751
Personal property held for sale - Provincia Leasing SA	33,979	33,979
Total	8,979,955	9,007,730

Note 18 - Deposits

The information on concentration of deposits is included in Exhibit "H".

The breakdown of this item is as follows:

	12.31.2024	12.31.2023
1. Non-financial public sector	2,032,486,020	2,821,236,918
2. Financial sector	11,993,169	12,245,316
3. Non-financial private sector and residents abroad	8,663,242,648	12,032,776,219
3.1. Checking accounts	1,071,469,627	907,062,815
3.2. Savings accounts	3,860,795,250	7,303,804,874
3.3. Fixed-term deposits	2,744,659,793	3,164,150,167
3.4. Investment accounts	758,690,690	210,349,526
3.5. Other	79,940,725	82,886,000
3.6. Interest and adjustments	147,686,563	364,522,837
Total	10,707,721,837	14,866,258,453

Note 19 – Other financial liabilities

	12.31.2024	12.31.2023
Liabilities from financing of purchases	447,841,251	308,399,866
Miscellaneous liabilities subject to minimum cash requirements	155,834,926	191,071,067
Miscellaneous liabilities not subject to minimum cash requirements	43,081,418	32,258,052
Foreign exchange transfers pending payment	33,268,169	54,890,279
Other accrued interest payable	23,942,959	41,155,967
Cash for spot purchases or sales pending settlement	8,276,078	2,359,468
Leases payable	1,272,558	833,140
Financial creditors for spot purchases of government securities pending settlement	875,219	-
Other	29,278,869	32,983,338
Total	743,671,447	663,951,177

Note 20 - Financing received from the BCRA and other financial institutions

	12.31.2024	12.31.2023
Other financing from financial institutions	1,578,726	18,766,772
Argentine Central Bank - Law 25730	70,431	101,890
Other accrued interest payable	408	-
Total	1,649,565	18,868,662

Note 21 – Provisions

This caption includes the following items:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

	12.31.2024	12.31.2023
For post-employment defined benefit plans (Note 23.2)	70,584,782	67,275,786
For unused credit card balances (Exhibit "R" and Note 35)	11,371,877	11,610,262
For onerous contracts	2,167,887	-
For contingent liabilities (Exhibit "R" and Note 35)	418,306	1,423,577
For agreed revocable overdrafts in checking accounts (Exhibit "R" and Note 35)	211,271	229,382
Other	24,005,912	68,061,183
Total	108,760,035	148,600,190

The Bank estimates its provisions are sufficient to cover any unfavorable resolutions on these matters and other claims that are in their initial execution stage and, therefore, no negative effects are expected on its net worth.

Except for the situations described in this Note, there are no probable contingencies with a significant effect at the close of the year for which adequate provisions have not been set up.

The main provisions recorded by the Bank under "Other" are included below. Likewise, at December 31, 2024 and 2023, the amounts of \$5,621,543 and \$9,109,746, respectively, were included under such caption on account of provisions of controlled companies.

21.1 Association for the Defense of Consumers – (Asociación de Defensa de los Consumidores - ADECUA)

The Association for the Defense of Consumers brought a class action against the Bank for the collection of fees on group life insurance policies taken with the controlled company (Provincia Seguros) on loans. A defense for abandonment of legal suit was filed, which was declared and confirmed by the Appellate Court. The consumer association filed a claim with the Argentine Supreme Court of Justice due to the dismissal of the extraordinary remedy so presented. A similar class action brought by the Argentine Consumers' Network (Red Argentina de Consumidores) against the Bank is still pending. Such action is in the trial stage and provisions for \$99,000 and \$215,578 were recorded in the Detail of Lawsuits against the Bank at December 31, 2024 and 2023, respectively.

21.2 Future dollar sale transactions

On November 22, 2012, the Bank was served notice of the complaint filed by Citibank for disagreement with future dollar sale transactions made before 2001. On November 11, 2019, the court rendered judgment sustaining the complaint that was appealed by both parties. On December 27, 2020, the Federal Civil and Commercial Room III ratified the first instance decision, ordering the payment of legal costs. On February 5, 2021, a federal extraordinary remedy was filed, but it was rejected, ordering the Bank to pay legal costs.

On June 29, 2021, the Bank filed a petition for the denied federal extraordinary remedy, which was dismissed on December 21, 2022. On February 22, 2023, Citibank served notice upon the Bank of the updated settlement amount. The Bank paid \$4,049,030 on account of the judgement amount (principal and interest). Such amount was paid in pesos at the official exchange rate. An amount of \$14,465 was also paid to reimburse the court costs paid by the plaintiff.

On November 10, 2023, the Court of Appeals issued a Resolution that upheld the plaintiff's appeal, ruling that the MEP dollar rate as of March 27, 2023 should be used to set the regulatory base, and ordering the Bank to pay the costs of the proceedings. The Bank filed a Federal Extraordinary Remedy, which was rejected on March 5, 2024. On March 12, 2024, the Bank filed a petition for denied appeal with the Court for the denied Federal Extraordinary Remedy after paying the deposit required by Section 286 of the Code of Civil and Commercial Procedure. Such petition is still pending resolution.

Fees for \$2,174,555 have been assessed for the professionals involved. Such fees have been appealed both for being considered sufficient and insufficient. Said appeal is still pending resolution. On June 30, 2024, the Bank paid \$932 to the

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

mediator.

At December 31, 2024 a provision for \$2,482,450 was set up on account of fees. At December 31, 2023, the provision on account of this process amounted to \$3,057,108.

21.3 Financing cost for deferred credit card payments

The “Proconsumer” consumer association brought an action against the Bank for reimbursement of the amounts charged to clients on account of “financing cost for deferred credit card payments”. The association understood that said charge was neither expected nor authorized by the BCRA and that it represented a veiled interest amount. On February 26, 2015, the Court of Appeals upheld the judgment, and notice was duly served on the Bank in March. The extraordinary remedy filed by the Bank was dismissed and is in the execution stage. The Bank has already refunded customers with active accounts (approximately \$36,000 + US\$2,500). To date, no resolution has been adopted with regard to the situation of former customers, the publishing of notices and the assessment of fees. The accounting expert reported a shortfall in the deposit made. The Court ordered the Bank to deposit the difference. This decision was appealed by the Bank and revoked by the Court of Appeals, which upheld the calculations made by the accounting expert. On December 26, 2019, the Bank was ordered to transfer to the pertinent account the amounts corresponding to AMEX/MASTERCARD customers and former customers for the 2003/2008 period. At the date of these financial statements, the amounts involved are being updated in order to comply with the requirement. Likewise, the Bank filed an extraordinary remedy regarding the application of funds belonging to former customers. Currently, the case is in the execution stage to comply with the provisions regarding funds belonging to former customers. A hearing was held in order to decide upon the compliance of judgment regarding former customers. The expert served notice of a new settlement amount, which was challenged by the Bank on February 28, 2023. A new settlement amount is under analysis. In addition, fees for approximately \$1,500,000 were assessed for attorneys and experts. Such fees have been appealed. The Court reduced both by half. All fees were paid. At December 31, 2024 and 2023, provisions for \$990,000 and \$1,006,029, respectively were made on account of this process. At the date of issuance of these financial statements, a new settlement amount is under analysis.

On September 10, 2008, Procurar filed a claim against the Bank for the revision and correction of the so-called “Salary Accounts” in order to stop the collection of certain fees and to get reimbursement of the amounts debited without a cause. The claim was sustained but just in relation to the fees on salary accounts collected between 2003 and 2008. The Court of Appeals partially rejected the decision and upheld two bases of appeal filed by the Bank. As delinquency date, the Court took into account the date on which the ruling was duly served (i.e. September 11, 2008) instead of the date on which the accounts were debited from 2003 to 2008. The expert and the Bank submitted their settlement documents. The court rejected the settlements made by the parties and, on its own initiative, prepared a settlement report with data provided by the Lawyers’ Professional Association. The court approved the settlement at December 2020, which amounted to \$378,000 on account of principal and interest for active and closed accounts. The pertinent amounts will be timely deposited to customers with active salary accounts. In the case of amounts owed to former customers, the resolution on this regard will be analyzed. At the closing date of these financial statements, only fees were paid. At December 31, 2024 and 2023, provisions for \$11,000 and \$479,061, respectively were made on account of this process.

21.4 Center for Consumer Guidance, Protection and Education (*Centro De Orientación, Defensa y Educación del Consumidor* - CODEC)

CODEC has brought an action against the Bank for breach of reporting duties under the consumers’ protection law and for other issues related to consumer loans. A motion to dismiss based on the running of the statute of limitations was introduced, and a defense based on the plaintiff’s lack of legal standing to sue was also filed. On March 21, 2017, the Court sustained the latter defense on the grounds of the many deficiencies in formal requirements claimed by the Bank and rejected the action, ordering the plaintiff to pay legal costs. The appeal filed by the plaintiff was dismissed by the Court of Appeals. The Provincial Supreme Court rejected the appeal filed by CODEC against the decision of the Court of

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Appeal, confirming the plaintiff 's lack of legal standing to sue and sustained the claim only as regards the payment of legal costs. This situation improved the Bank's position. The payment of legal costs is still pending resolution. A federal extraordinary remedy was filed but it was rejected by the Provincial Supreme Court on July 4, 2024. The Bank filed a petition for the denied federal extraordinary remedy with the Supreme Court but is still pending resolution. Thus, no provision has been recorded in the Detail of Lawsuits against the Bank at December 31, 2024.

CODEC has also filed an action against the Bank for charging Datanet fees to beneficiaries of transfers made through the Datanet system and for the return of amounts collected on such account from November 1, 2011 to date, plus interest and penalties. Such action is pending before the Commercial and Civil Court No. 4, La Plata. The Bank filed a "lack of standing to sue" defense and the complaint was answered on November 5, 2018. On April 5, 2019, the Commercial and Civil Court rejected such defense and the Court of Appeal confirmed this ruling. An "Inapplicability of the Law" remedy was filed but was rejected by the Provincial Supreme Court. The Bank filed the pertinent answer. On April 8, 2022, the agreement reached with the counterparty was judicially approved under the terms of Board of Director's Resolution No. 879/21 of December 22, 2021. The agreement is currently in the execution stage. To date, fees, contributions and part of the agreed refunds have been paid. Consequently, on account of this process, provisions for \$30,545 and \$66,513 were recorded at December 31, 2024 and 2023, respectively.

Before the Commercial and Civil Court No. 16, La Plata, CODEC filed an action against the Bank for charging fees related to the delivery of account statements and cards by mail. The Bank has not collected such fees. The complaint was duly answered by the Bank; however, hearings have already been called for. On October 9, 2020, the plaintiff's lack of legal standing to sue claimed by the Bank was rejected. On October 29, 2020, the Bank appealed such resolution. On April 1, 2022, the agreement entered into with the counterparty was approved in accordance with the terms of Resolution No. 879/21 issued by the Board of Directors on December 22, 2021. Such agreement is currently in the execution stage. Fees and pension contributions have been paid. At December 31, 2024, provisions have not been set up.

21.5 Association of Users and Consumers (*Usuarios y Consumidores Unidos - UCU*)

UCU brought a class action requiring the Court with jurisdiction over contentious and administrative matters No. 2 (La Plata) to order the Bank to pay a Bip or similar interest rate on judicial time-deposit placements and to pay the difference between the rate actually paid and the one resulting from application of the Bip or similar rate. The complaint was answered and a motion to dismiss was introduced. The allegation of lack of jurisdiction claimed by the Bank as an exception was dismissed at first instance and confirmed by the Court of Appeals. The hearing Court of Appeals rejected the "Inapplicability of the Law" remedy filed by the Bank who submitted a petition for denied appeal before the Provincial Supreme Court. Such petition was dismissed. Thus, a federal extraordinary remedy was brought against such resolution which has not been resolved yet. The plaintiff alleged a new fact and requested an injunctive relief. After the Bank's answer to both issues, the injunction was dismissed and the new fact was partially admitted. The action is still in the trial stage. In view of the status of the process and the quantification of the claim, provisions for \$8,116,048 and \$12,014,857 were recorded as of December 31, 2024 and 2023, respectively.

In 2014, the Association of Users and Consumers filed an injunction to prevent the Bank from collecting the over-the-purchase limit fees charged on credit card transactions. The injunction was granted because such fees had not been allowed by the BCRA. Consequently, the Bank suspended such collection. The association also filed a complaint for the refund of any mischarged amounts, which is pending before the Court in Commercial Matters No. 1 (City of Buenos Aires). The First Instance Court rendered judgment, which has been only appealed by the Bank. Pursuant to such judgment, the years of sentence applicable to the amounts to be returned were reduced from 10 to 3 years as a result of the statute of limitations plea filed by the Bank. The Federal Extraordinary remedy was rejected: definite judgment – for execution. Based on the probable loss amount, provisions for \$440,000 and \$898,240 were set up on account of this process at December 31, 2024 and 2023, respectively. Funds have already been deposited for customers who are still beneficiaries; funds for former customers and fees have not been deposited yet.

The Association of Users and Consumers filed a class action against the Bank with the National Court of First Instance in

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Commercial Matters No. 18 of the City of Buenos Aires, claiming for the Bank's charge of \$1 ATM robbery insurance made without the customers' consent for the 2001-2003 period, requesting the reimbursement of the amounts so debited. The Bank answered the complaint and after due process, on September 8, 2004, the Court rendered judgement and ordered the Bank to pay back to customers and former customers the amounts so wrongfully debited and for the period claimed. Such adverse judgment is definite (the Bank filed an appeal and a federal extraordinary remedy for denied appeal with the Argentine Supreme Court of Justice, which were rejected). In order to comply with the judgment and according to its terms, in 2013 the amounts owed were paid to customers having accounts with the Bank. In the case of former customers, notices of the resolution were published so as to inform them of the amounts to be received in the different branches of the Bank. Fees for \$1,800 were paid to the plaintiff's counsels and to the accounting expert. In the case of the amounts of former customers, the judgment is in the execution stage. At December 31, 2024 and 2023, provisions for \$27,208 and \$59,247, respectively were made.

The Association of Users and Consumers filed a class action against the Bank with the National Court of First Instance in Commercial Matters No. 21 of the City of Buenos Aires. This claim, based on (2001/20013) BCRA regulation, sought for the repayment of the fees wrongly charged by the Bank during the economic emergency on account of interbank deposits and electronic transfers. The Bank answered the complaint and after due process, judgment was rendered on September 22, 2009, ordering the Bank to repay the amounts wrongfully charged during the claimed period to customers and former customers. The Bank filed an appeal and a federal extraordinary remedy against such adverse judgement and both remedies were rejected. Being the case in the execution stage and with a definite judgement, in 2014 the Bank duly refunded fees to customers with accounts opened in 2014. In 2016, notices were published so as to inform former customers of the amounts to be received in the different branches of the Bank. In the case of the amounts of former customers, the judgment is in the execution stage. The distribution of simple letters to former customers started on March 8, 2022. The assessment of fees is still pending. Likewise, steps are being taken to find a solution regarding the destination of the funds not received by former customers, even though they have received simple letters. The plaintiff requested the exchange of data of former customers via COELSA (Electronic Clearance Company) so as to determine if they currently operate with another bank in order to transfer the funds to their accounts via CBU (Unique Banking Key). The Bank complied with the measure by transferring funds belonging to former customers to their corresponding accounts maintained with other financial entities. At December 31, 2024 and 2023, provisions for \$32,500 and \$70,770, respectively were set up in relation to this case.

The Association of Users and Consumers filed a precautionary measure before the Commercial and Civil Court No. 22 of La Plata that agrees with the purpose of the demand: suspension of discounts and reimbursement of funds. Upon resolution of the precautionary measure, which was appealed by the Bank, on September 7, 2021, the Court of Appeals partially upheld the basis of appeal filed by the Bank and decided the compliance of such measure to be applied on those Bank's users and customers who have made an express request through the pertinent means determined by the Bank and upon the receipt of the pertinent information by all affected person. Therefore, several communication actions were taken by the Bank. The demand was answered and the procedural developments described above were verified. The proceedings are in the trial of the case. Currently, the Bank is in the execution stage with respect to the injunction that ordered the restitution of the amounts that affected the collection of IFE for customers who so requested. At December 31, 2024 and 2023, provisions for \$82,500 and \$5,988, respectively were made.

21.6 Consumer Association – Proconsumer

On April 17, 2009 the Consumer Association "Proconsumer" filed a class action against the Bank with the National Court of First Instance in Commercial Matters No. 22 of the City of Buenos Aires claiming for the collection of charges/fees in Visa credit cards on account of cuotaphone, visaphone and other services (interests for the quantification requested by customers for credit card balances) and their repayment. No judgment has been rendered. At December 31, 2024 and 2023, provisions for \$42,900 and \$93,417, respectively were set up on account of this process. The decision is still to be rendered.

The "Proconsumer" consumer association brought an action against the Bank for an alleged general excess on income

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

tax withholding on court payment orders. Such lawsuit is in the trial stage and the claim amount is undetermined. As a result of the expert evidences offered, expenses may arise. The experts have already been appointed but they have not accepted the position yet. There is still no evidence to assess probable expenses for the Bank. Anyway, at December 31, 2024 and 2023, provisions for \$240 and \$523, respectively were set up on account of experts' fees.

21.7 Association for the Protection of Insureds, Consumers and Users (Asociación de Defensa del Asegurado, Consumidores y Usuarios – ADACU)

The Association for the Protection of Insureds, Consumers and Users "ADACU" brought an action against Prisma Medios de Pago and 14 banks (including the Bank), requesting payment of compensation for material and punitive damages to customers operating with Visa credit cards issued by any of the defendant banks, from an undetermined date until April 1, 2017. The action alleged collusion in setting prices (discount and interchange rate) and other practices considered detrimental to consumers. The Bank answered the complaint and filed a plea of lack of legal standing to sue and statute of limitations. The case has not been resolved yet. At December 31, 2024 and 2023, provisions for \$1,100 and \$2,395, respectively were set up on account of this process and its status.

21.8 MPI Foxtrot S.A. fund

The MPI Foxtrot S.A. fund filed an arbitration claim before the Buenos Aires Stock Exchange for the amount of US\$10,500. The claim alleged that the Bank had deposited the amount in pesos instead of U.S. dollars due to the impossibility of buying foreign currency as the result of the restrictions to access to the single free exchange market imposed by the BCRA in 2019. On August 15, 2023, the Buenos Aires Stock Exchange issued an arbitration award upholding MPI Foxtrot S.A.'s claim and ordering the Bank to pay US\$10,098 plus interest at an annual 6% rate from November 16, 2021 (debtor's delinquency date) until its effective payment, within ten stock exchange business days from the final date of the settlement to be performed.

The arbitration tribunal found that the plaintiff had the nominal securities, which were the subject of the claim, deposited in Euroclear at the expiration date of installment No. 13. Furthermore, it was determined that the obligation to pay in dollars derived from the regulations in force under the Global Debt Securities Program dated May 11, 2017, updated on March 15, 2018. The tribunal emphasized the waiver to invoke section 765 of the Civil and Commercial Code and the inapplicability to the case of the regulation issued by the BCRA due to the terms of the executed contract, as well as the possibility of the Bank to pay with its own position. The Bank was ordered to pay the costs. The award was appealed on August 23, 2023 and the file was received by the National Commercial Court - Room "A" on September 19, 2023. On September 25, 2024, the Court rendered judgment in favor of the Bank. The pertinent legal costs were determined. At the date of these financial statements, a final decision has not been rendered yet. After making a comprehensive analysis of the situation, at December 31, 2024 and 2023, provisions for \$1,694,163 and \$11,849,417, respectively were set up on account of this process and its status.

Pursuant to the BCRA's request, Note 49 includes all the administrative and/or disciplinary penalties, as well as the sentences imposed by criminal trial courts, enforced or brought by the Argentine Central Bank, the Financial Information Unit (Unidad de Información Financiera), the National Securities Commission (Comisión Nacional de Valores - CNV) and the National Insurance Superintendency (*Superintendencia de Seguros de la Nación* - SSN) regardless of whether the obligations arising therefrom are probable, possible or remote.

Note 22 – Other non-financial liabilities

This caption includes the following items:

	12.31.2024	12.31.2023
Debts with the insureds, reinsurers and coinsurers	597,614,248	762,437,126
Short-term personnel benefits	175,959,198	184,955,381
Sundry creditors	73,898,198	92,099,334

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Taxes and rates payable	64,346,718	107,337,066
Technical commitments	59,600,797	65,478,258
Mathematical reserve	15,799,242	14,157,075
Other	63,078,037	72,004,281
Total	1,050,296,438	1,298,468,521

Note 23 - Personnel benefits

The Bank contributes to the Health and Social Services Commission (Comisión de Servicios Sociales), which arranges for the distribution of funds among its affiliated entities. Therefore, the Bank is not bound to make contributions to the Health and Social Services Institute for Bank Employees (*Instituto de Servicios Sociales Bancarios*), according to the provisions of Law No. 19,322, Section 17.

The following table shows charges for personnel benefits:

	12.31.2024	12.31.2023
Payroll	842,978,579	956,173,694
Social security taxes	203,029,610	214,414,353
Benefits paid to personnel after employment ⁽¹⁾	193,030,271	142,392,601
Other short-term benefits paid to personnel	129,916,966	169,273,583
Compensation and bonuses to personnel	16,563,446	20,042,761
Personnel services	14,692,156	15,305,914
Other	645,610	785,064
TOTAL	1,400,856,638	1,518,387,970

⁽¹⁾ At December 31, 2024 and 2023, it includes \$189,721,275 and \$139,768,384, respectively for contributions to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires. (Note 23.3).

23.1 Short-term benefits

Liabilities related to short term personnel benefits and post-employment defined benefits are recognized as "Other non-financial liabilities" and "Provisions", respectively.

23.2 Post-employment benefits

The Bank offers a benefit to its personnel after employment. Upon meeting all requirements, such benefit may be equal to 12 salaries.

Actuarial assumptions

	12.31.2024	12.31.2023
Updating rate	6%	6%
Mortality table	CSO 80	CSO 80
Real wage growth	0	0
Accrual	Length of service/Total labor life	Length of service/Total labor life
	2024⁽¹⁾	2023⁽¹⁾
Initial balance	67,275,786 ⁽²⁾	64,651,569
Charge for yearly accrual	43,192,557	50,914,514
Payments made	(3,502,931)	(4,400,180)
Monetary Gain/(Loss) for post-employment defined benefits provisions	(36,380,630)	(43,890,117)
Balance	70,584,782 ⁽²⁾	67,275,786
Variation for the year recorded in income/(loss)	3,308,996	2,624,217

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

⁽¹⁾ The balances reported correspond to the 12 salary benefit variation for 2024 and 2023, respectively.
⁽²⁾ Note 21.

Below there is a detail of the main actuarial assumptions used to determine the present value of the liability for the up-to-12-salary defined benefit granted to the Bank's personnel. The model considers a stationary population, neither growing nor shrinking in size. Each estimation takes into account the whole payroll, which allows a population balancing against the new structure each time a provision is calculated (whether quarterly, semi-annually or annually).

Therefore, changes in financial and biometric assumptions and in population are considered. The approach does not refer to a closed population or a specific person under analysis throughout the time, but considers the position or office held (regardless of the person holding office). This way, a constant structure (stationary population) over time is computed, whose composition is adjusted each time a new payroll is processed.

A 6% real rate over inflation has been considered since it is the current minimum market rate for inflation-adjusted long-term bonds (PARP: 5.94% Tir; DICP: 5.24% Tir).

A real wage growth rate keeping with inflation has been applied (no profit or loss is recorded on real wage as against inflation). The model does not show the evolution of an individual's labor life. Throughout his/her labor life and due to the pertinent promotions, the real wage can grow faster than inflation. The whole population or chart of positions and offices is analyzed at the same time, thus enabling to reflect the future labor promotions and growth of all individuals. When considering the value of the position or office, the holder thereof is not relevant.

23.3 Provincial Law No. 15,008 (Currently Provincial Law No. 15,514 - Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel)

On January 3, 2025, Law No. 15,514 of the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel was published in the Official Gazette of the Province of Buenos Aires, abolishing Law No. 15,008 in force until then. The Bank is analyzing the possible impact on its future financial statements; however, the registration continues in accordance with the provisions of the aforementioned resolution.

According to BCRA Resolution No. 277/18, during the fiscal years ended December 31, 2024 and 2023, the Bank charged \$189,721,275 and \$139,768,384, respectively, against income/(loss) for contributions to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel.

Note 24 - Capital

The capital subscribed and paid in by Banco de la Provincia de Buenos Aires amounts to \$1,250,000.

Note 25 - Interest Income

	12.31.2024	12.31.2023
Cash and deposits in banks	39,513	12,375,823
Corporate securities	69,254,307	297,397,793
Government securities	1,262,164,738	463,750,631
Other financial assets	64,295,852	80,329,800
Loans and other financing	2,250,916,736	2,786,683,722
. To the financial sector	10,003	51,422
. To the Non-Financial Private Sector	2,250,906,733	2,786,632,300
. Overdrafts	94,905,089	45,585,637
. Notes	642,872,473	1,066,319,538

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

. Mortgage loans	784,214,881	824,710,118
. Pledge loans	43,670,020	92,927,506
. Consumer loans	433,700,104	425,252,174
. Credit cards	113,046,766	180,064,529
. Financial leases	20,841,881	38,818,910
. Other	117,655,519	112,953,888
Repo transactions	1,818,182,277	2,265,719,191
. Argentine Central Bank	1,808,491,072	2,265,719,191
. Other financial institutions	9,691,205	-
Public debt securities	-	2,432
TOTAL	5,464,853,423	5,906,259,392

Note 26 - Interest expenses

	12.31.2024	12.31.2023
Deposits	3,271,360,255	8,202,273,898
. Checking accounts	94,465,153	98,680,440
. Savings accounts	33,086,395	41,856,776
. Time deposits and term investments	1,612,631,418	5,153,245,618
. Other	1,531,177,289	2,908,491,064
Financing received from the BCRA and other financial institutions	1,389,225	3,879,112
Repo transactions	3,424,356	5,288
. Other financial institutions	3,424,356	5,288
Other financial liabilities	628,197	86,064,011
TOTAL	3,276,802,033	8,292,222,309

Note 27 - Commission income

The breakdown of commission income from the agreements with customers and included in the scope of IFRS 15 is detailed below:

	12.31.2024	12.31.2023
From credit cards	271,798,564	406,919,364
Linked to liabilities	30,219,996	36,917,227
From foreign trade and foreign currency transactions	8,131,930	7,230,172
Linked to credits	6,773,222	1,343,867
Linked to securities	5,386,030	3,299,348
Linked to loan commitments and financial guarantees	98,457	129,205
From insurance	81,987	36,973
Other	95,335,560	125,401,943
TOTAL	417,825,746	581,278,099

Note 28 - Commission expenses

	12.31.2024	12.31.2023
Issuance	80,393,917	92,810,091
Paid to Red Link	13,796,178	74,050,626
Paid to Coelsa	11,386,154	7,093,415
Linked to clearing services	4,451,951	6,730,275

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

From foreign trade and foreign currency transactions	1,239,054	2,516,661
Paid to Caja de Valores	695,912	294,620
Linked to transactions with securities	276,653	359,507
Other	10,450,369	18,787,192
TOTAL	122,690,188	202,642,387

Note 29 - Net income/(loss) from measurement of financial instruments at fair value through profit or loss

	12.31.2024	12.31.2023
Income/(loss) from government securities	1,245,171,435	6,791,705,998
Income/(loss) from corporate securities	13,832,758	19,124,664
Income/(loss) from derivative financial instruments from measurement of financial assets	(2,099,277)	(15,443,701)
. Forward transactions	(347,564)	(185,111)
. Options	(1,751,713)	(15,258,590)
Investments in Equity Instruments	3,547,147	590,652
Income/(loss) from sale or derecognition of financial assets at fair value	1,081,354	307,492
Income/(loss) from other financial assets	111,802,822	340,704,214
TOTAL	1,373,336,239	7,136,989,319

Note 30 - Other operating income

	12.31.2024	12.31.2023
Allowances reversed	47,269,229	15,999,214
Other adjustments and interest on miscellaneous receivables	34,193,640	44,148,726
Commissions collected from Red Link	17,107,876	24,013,772
Commission collected from ATMs	15,525,325	17,139,086
Commission collected from suppliers	13,577,154	16,895,844
Adjustments on other miscellaneous receivables with CER index	13,572,357	15,164,587
Commissions collected from Cuenta DNI Comercios	12,092,922	4,700,622
Safe deposit box rental	10,230,854	10,011,341
Provisions reversed - Lawsuits against the Bank	8,659,906	33,542,492
Provisions reversed - for other contingencies	8,060,980	-
Commission for online Datanet transfer	6,194,757	6,586,764
Commissions for clearing services	4,727,761	-
Commissions for check collection management	4,004,116	4,534,594
Penalty interest	3,322,532	3,468,196
Receivables recovered	2,755,630	6,329,808
Income from structuring and management of trusts	1,645,241	1,635,073
Provisions reversed – for contingent liabilities	446,779	-
Leases	72,529	107,930
Income from sale of property and equipment	46,313	-
Income from sale of investment property and other non-financial assets	4,208	9,033
Income from other receivables from financial brokerage	10	457,388
Income from sale of non-current assets held for sale	-	59,600
Other	50,500,903	33,871,057
TOTAL	254,011,022	238,675,127

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Note 31 – Administrative expenses

	12.31.2024	12.31.2023
Maintenance and repairs	74,149,012	74,697,387
Taxes	30,819,398	37,076,827
Security services	27,549,825	27,548,140
Administrative services hired	27,365,002	34,779,776
Advertising and publicity	26,344,039	40,421,692
Other fees	22,431,980	21,112,387
Electricity and communications	16,864,549	17,008,226
Director's fees	6,634,252	6,666,140
Office supplies and stationery	5,715,967	5,592,966
Travel and entertainment expenses	4,283,085	4,687,676
Leases	4,269,566	5,343,676
Insurance	216,352	191,224
Other	39,729,218	38,446,169
TOTAL	286,372,245	313,572,286

Note 32 - Other operating expenses

	12.31.2024	12.31.2023
Direct marketing	465,114,631	560,348,955
Initial recognition of loans	131,477,623	127,294,177
Commissions and other charges paid to Prisma - VISA Card	72,471,872	67,784,078
Insurance technical result	51,987,712	429,637,966
Charges for other provisions	22,957,261	142,396,928
Gross Income Tax	21,043,555	34,881,179
Expenditure for Services - Debit Card	18,431,737	14,739,829
Expenditure for Services - Mastercard Cono Sur Membership	17,216,786	16,597,687
Contributions to the Deposit Guarantee Fund (Note 44)	15,725,843	22,806,929
Life insurance on financing	15,614,727	18,440,562
Mastercard processing charges	8,088,975	6,348,823
Donations	6,280,374	6,273,878
Other contributions on financial income	3,484,048	40,356,914
Charges for onerous contracts	2,323,765	-
Other contributions on income from services	895,039	11,715,715
Interest on lease liabilities	591,205	605,229
Loss for sale or impairment of property and equipment	580,957	145,031
Other contributions on miscellaneous income	81,233	952,339
Measurement at fair value of non-current assets held for sale	26,393	-
Measurement at fair value of investment property (Exhibit F)	20,421	-
Other	168,415,036	136,900,287
TOTAL	1,022,829,193	1,638,226,506

Note 33 - Income tax

The Bank is exempt from the income tax as provided in section 7 of the National Union Pact dated November 11, 1859 (San José de Flores Treaty) which establishes that the Province of Buenos Aires reserves for itself the exclusive right, among others, to govern its Provincial State Bank and to pass the necessary laws to that effect. For that reason, the Bank, its assets, acts and doings, agreements, contracts and transactions as well as the rights arising therefrom in its favor shall be exempted from any liens, taxes, charges or contributions of any nature whatsoever.

As regards the companies of the Group, the following terms apply to determine income tax:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

a) Income tax rate:

Law No. 27,430, as subsequently amended by the Social Solidarity and Productive Reactivation Law enacted within the framework of the prevailing Public Emergency ("Public Emergency Law"), established the following income tax rates:

- 30% for fiscal years beginning on or after January 1, 2018 and 25% for fiscal years beginning on or after 2022; and
- dividends distributed to individuals and foreign beneficiaries as from such fiscal years will be taxed at a 7% and 13% rate, respectively.

Then, Law No. 27,630 enacted on June 16, 2021 repealed the aforementioned general reduction in rates and introduced a tax rate brackets system, which is effective for fiscal years beginning on or after January 1, 2021.

The amounts included in these tax brackets are adjusted annually as from January 1, 2022, based on the changes in the general consumer price index (CPI) measured as of October each year, as shown below:

Year 2023:

Accumulated net taxable income		Amount payable	Plus %	Over the excess of \$
From \$	To \$			
\$0	\$14,301	\$0	25%	\$0
\$14,301	\$143,012	\$3,575	30%	\$14,301
\$143,012	With no maximum limit	\$42,189	35%	\$143,012

Figures are stated in thousands of pesos at year-end.

Year 2024:

Accumulated net taxable income		Amount payable	Plus %	Over the excess of \$
From \$	To \$			
\$0	\$34,704	\$0	25%	\$0
\$34,704	347,035	\$8,676	30%	\$34,704
\$347,035	With no maximum limit	\$102,375	35%	\$347,035

Figures are stated in thousands of pesos at year-end.

Furthermore, dividends on profits derived in fiscal years beginning on or after January 1, 2018 will be taxed at a single rate of 7%.

As a consequence of such changes, in the case of the companies of the Group with fiscal years ending on December 31 of each year and in the case of Provincia ART SA, Provincia Seguros SA and Provincia Seguros de Vida SA with fiscal years ending on June 30 of each year, the current tax liability was measured by applying progressive rates on taxable income assessed as of such dates.

Deferred tax balances were measured using the progressive rate expected to be in force at the time of reversal of the temporary differences.

The breakdown of current and deferred income tax assets and liabilities in relation to the Group is shown below:

b) Current income tax assets:

There follows a breakdown of this caption:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

	12.31.2024	12.31.2023
Income tax advances	2,838,724	444,556
Income tax withholdings and collections	1,818,597	433,178
Income tax provision	(49,898)	(227,193)
TOTAL	4,607,423	650,541

c) Current income tax liabilities:

There follows a breakdown of this caption:

	12.31.2024	12.31.2023
Income tax advances	-	(4,771,977)
Income tax withholdings and collections	1,442	(249,809)
Income tax provision	7,379,097	51,581,701
TOTAL	7,380,539	46,559,915

d) Income tax benefit/(expense):

There follows a breakdown of this caption:

	12.31.2024	12.31.2023
Current tax	36,729,313	(55,909,491)
Deferred tax (Note 33.f)	(3,019,992)	12,156,045
Income tax benefit/(expense) for the year	33,709,321	(43,753,446)

e) Deferred income tax expense in the Statement of OCI:

There follows a breakdown of this caption for the year:

	12.31.2024	12.31.2023
Deferred tax (Note 33.f)	(727,948)	(799,371)
Income tax expense in the Statement of OCI for the year:	(727,948)	(799,371)

f) Deferred income tax:

The breakdown and evolution of deferred income tax assets and liabilities at December 31, 2024 and 2023 are shown below:

Item	At December 31, 2023		Changes recognized		At December 31, 2024	
	Deferred tax assets	Deferred tax liabilities	In the Consolidated Statement of Income ⁽¹⁾	In the Consolidated Statement of OCI ⁽²⁾	Deferred tax assets	Deferred tax liabilities
Allowances for loan losses	2,185,475	(466,165)	(342,081)	-	1,728,988	(351,759)
Provisions	633,839	12,631,526	(17,928,177)	-	899,768	(5,562,580)
Property and equipment	(4,654,742)	(10,593,350)	(196,843)	120,206	(4,689,527)	(10,635,202)
Investments	(4,181,260)	(5,911,093)	1,475,510	(848,154)	2,039,163	(11,504,160)
Tax inflation adjustment	216,044	(104,491)	(92,722)	-	48,549	(29,718)
Intangible Assets	324,758	16,631	(430,169)	-	(103,613)	14,833
Investments in Mutual Funds	(3,283,926)	(8,176,139)	12,468,937	-	2,273,171	(1,264,299)
Financial leases	-	(1,655,997)	1,289,768	-	-	(366,229)
Tax Losses	12,239,536	3,004,822	(116,454)	-	9,081,834	6,046,070
Other	5,491,521	(3,222,947)	852,239	-	5,132,172	(2,011,359)
Balance	8,971,245	(14,477,203)	(3,019,992)	(727,948)	16,410,505	(25,664,403)

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

¹⁾ Note 33.d)
²⁾ Note 33.e)

Item	At December 31, 2022		Changes recognized		At December 31, 2023	
	Deferred tax assets	Deferred tax liabilities	In the Consolidated Statement of Income ⁽¹⁾	In the Consolidated Statement of OCI ⁽²⁾	Deferred tax assets	Deferred tax liabilities
Allowances for loan losses	438	717,965	1,000,907	-	2,185,475	(466,165)
Provisions	1,105,854	7,235,556	4,923,955	-	633,839	12,631,526
Property and equipment	(501,781)	(29,173,908)	14,401,401	26,196	(4,654,742)	(10,593,350)
Investments	1,526,231	(14,684,700)	3,891,683	(825,567)	(4,181,260)	(5,911,093)
Tax inflation adjustment	71,566	380,236	(340,249)	-	216,044	(104,491)
Intangible Assets	12	(131,774)	473,151	-	324,758	16,631
Investments in Mutual Funds	(1,538,397)	(2,677,114)	(7,244,554)	-	(3,283,926)	(8,176,139)
Financial leases	(63)	(1,776,198)	120,264	-	-	(1,655,997)
Tax Losses	169,428	22,409,630	(7,334,700)	-	12,239,536	3,004,822
Other	(391,355)	395,742	2,264,187	-	5,491,521	(3,222,947)
Balance	441,933	(17,304,565)	12,156,045	(799,371)	8,971,245	(14,477,203)

⁽¹⁾ Note 33.d)
⁽²⁾ Note 33.e)

The following table shows a reconciliation between the income tax recorded in income/(loss) at December 31, 2024 and the amount that would result from the application of the current tax rate upon earnings:

	12.31.2024
Income Before Income Tax	24,097,866
Income tax rate	31.016960%
Income/(loss) for the year at tax rate	(7,474,425)
Permanent differences at tax rate:	
Non-computable income ⁽¹⁾	84,230,237
Non-deductible expenses from income tax	(51,582,953)
Other net	8,536,462
Income tax benefit	33,709,321

⁽¹⁾ It mainly includes non-taxable income recorded by Banco de la Provincia de Buenos Aires (Note 1.1) and other structured entities (Mutual Funds and Banco de la Provincia de Buenos Aires Foundation).

Note 34 - Risks and corporate governance

Purposes, policies and processes for capital management

Management, structure and organization

In accordance with the rules set forth by the Regulatory Authority (Consolidated text of "Guidelines on Risk Management in Financial Institutions"), the Board of Directors approved the structure necessary to perform a comprehensive risk management in terms of size, economic relevance, nature and complexity of the transactions carried out by the Bank.

For that purpose, the Bank has created the Risks Administration Management reporting to the Board of Directors and consisting of the following Functional Units:

- **Credit Risk:** carries out the follow-up of credit, credit concentration, country, counterparty and residual risks.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- **Operational Risk:** also monitors reputational risk.
- **Financial Risk:** measures market, interest rate, liquidity, funding concentration, strategic and securitization risks.
- **Architectural Risk:** designs risk measurement, models, tools and processes.

Moreover, the Risks Committee was created to give an institutional treatment to the policies, strategies and procedures that constitute the “Management Framework” for each of the managed risks, which are subject to revision and/or updating at least once a year.

This Committee is in charge of determining the Bank’s tolerance risk in terms of the defined purposes and of submitting the proposals to the Board of Directors for approval. Therefore, it is important that management policies, tools and procedures match the stated risk appetite so as to ensure that the risks taken are within such limits.

An “Exceptions to Limits Procedure” is available for situations where, as a result of the daily Bank’s transactions, the limit fixed by the Strategies and Policies defined for each of the main risks needs to be surpassed. This envisages the adoption of guidelines for the decision-making process and the determination of the responsible area, in order to ensure an effective coordination and communication bank-wide. Therefore, it is of vital importance that the whole banking institution be aware of the limits set on the risks faced by the Bank and of the procedure to be followed upon surpassing the limits.

An Early Warning Risk Indicator System (Sistema de Indicadores de Riesgo de Alerta Temprana - SIRAT) is used to ensure an adequate and comprehensive monitoring and follow-up of the risks to which the Bank is exposed. This system is subject to the Board of Directors’ guidelines and the regulations in force. It works as a balanced scorecard tool that includes a set of key risk indicators for each significant risk; contingency and management limits are also established for financial and credit risks.

Among the several tools used to monitor the risks under management, one of them is the monthly Managerial Report submitted to the Risks Committee. This Report provides information on the evolution and follow-up of different risks (the frequency depends on the type of risk) and takes into account certain aspects such as:

- **Credit:** loan portfolio composition and evolution, non-performing share and levels, sensitivity analysis, monitoring of significant macroeconomic and financial variables to avoid potential negative effects on customers’ behavior, comparative analysis with the Financial System; country risk, branches abroad, etc. Credit risk measurement systems have been calibrated according to information available in the corporate Datawarehouse.
- **Market:** daily measurement of the exposure to the market risk, an ongoing follow-up of the conditions in local and international financial and monetary markets, with special emphasis on the control of different market risk factors (interest rates, prices of government securities, exchange rates, etc.). Likewise, in order to monitor this indicator on a daily basis, a new tool has been developed to forecast the impact of different purchase/sale transactions regarding assets exposed to market risk.
- **Liquidity:** daily follow-up monitoring certain variables: such as basic and broad liquidity ratios (both in pesos and foreign currency), deposits (evolution, average terms, demand deposits against term deposits, share of retail and wholesale deposits, etc.), loans (growth pace of deposits, average terms and rates, etc.) and borrowing interest rates (of the Bank and the average Financial System for the retail and wholesale segments). Through the development of a liquidity GAP assessment tool, the Bank manages the inflows and outflows of funds for different time periods. The liquidity GAP tool helps calculate any asset/liability mismatch at a certain date and for accumulated time periods (both in the contractual GAP or current GAP versions where some assumptions on the asset/liability performance are included).

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Note 35 - Credit, liquidity and market risks

35.1 Credit risk

Credit Risk refers to the risk of suffering any losses stemming from failure of a debtor or counterparty to meet their contractual obligations.

This type of risk is inherent in on- and off-balance sheet transactions, and also involves settlement risk, i.e. the risk that a financial transaction may not be completed or settled as scheduled. Its volume depends on two factors: exposure at default and recovery obtained. The last one means the payments made by debtors and those recoveries obtained by executing risk mitigation instruments such as guarantees and credit derivatives, which back loans and limit losses.

Strategy, policies and processes to manage and assess risks

For an adequate management of this risk, the Bank has developed a framework that includes strategy, policy, management processes, organizational structure, tools and responsibilities. Such framework is proportional to the Bank's size and the nature and complexity of its transactions.

When designing its credit risk management strategy, Banco de la Provincia de Buenos Aires took into consideration its organizational structure, its role as financial agent of the Province of Buenos Aires, its focus on every social sector throughout the Province (multi-segment institution) and on every need they may have (multi-purpose institution). By diversifying its portfolio, the Bank mitigates its credit risk. The strategy addresses not only the requirements of the BCRA but also the requirements established by the authorities that regulate the Bank's branches abroad. Such branches are included in the Bank's credit risk management. The assessment of debtors and financing is carried out on a case-by-case basis upon origination. It contemplates variables such as the limits established in the Bank's Charter, the type of customer and its economic and financial position, the product involved, etc. Subsequent follow-up is also conducted separately and by credit facility. Acceptable risk and performance levels are identified. In this sense, activities, geographic areas and sectors are rapidly recognized taking into account economic trends and changes in the composition and quality of the loan portfolio. When defining products or imposing overall portfolio limits, the composition, concentration and quality of the different portfolios are considered as stated in the Business Plan. This mechanism will be applied when defining new credit products or granting loans under already defined facilities. In accordance with the guidelines set forth by the Board of Directors, the Bank implements a conservative credit risk strategy adapted to its specific and particular business structure. This enables the Banks to meet its contractual obligations both under normal and adverse market conditions. The Bank's risk tolerance has been determined by the Board of Directors by fixing tolerable maximum limits on certain indicators. The follow-up of risks is analyzed in the Risks Committee comparing the Bank's risk profile (the ability to take risks at a given time) with its risk tolerance (the maximum amount of risk the Entity is able to take in the performance of its activities).

The Bank's credit risk policy includes granting assistance to all economic sectors in accordance with the credit risk it is willing to take and in line with the strategy approved by the Board of Directors. Credit risk policies are guidelines that determine the course of action of the Bank. They are aimed at designing the credit risk strategy and are implemented through different processes by the pertinent Organizational Units. The Bank's loan activity includes several stages, to know: granting, approval, disbursement, management and recovery. The portfolio shall be diversified to mitigate the risk, which will be assessed individually in terms of the economic groups where the customer performs its activity, its line of business and the product requested. The maximum assistance granted to a customer will be determined in line with the rules on internal limits and the credit risk diversification and concentration provisions defined by the BCRA. This policy is informed to all areas of the Bank through the pertinent Deputy General Managements and also to the Units that report to the Board of Directors.

From a management point of view, the Bank has an adequate (feasible, stable and efficient) process to manage credit risk, which enables it to identify, assess, follow up, control and mitigate risks in all financial products and activities (all

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

stages are included: prior assessment, maturity dates and recovery actions). Special attention should be paid to more complex activities, such as securitization and credit derivatives. The management system involves a series of processes, to know: granting, follow-up, controls, recovery, stress testing, contingency planning, compliance, internal audit and market discipline. This process helps conduct an independent analysis of all areas prone to credit risk in order to make assessments and recommendations. The assessments based on such analysis provide the framework for producing numerous reports along the credit risk identification, measurement, monitoring and mitigation process; a process that is continuous, iterative and in constant evolution.

Credit risk measurement is made by means of technical tools, which consider the guidelines set forth by the Central Bank through different regulations. Such guidelines function as a baseline scenario in terms of requirements. The tools development is in line with the nature, complexity and volume of risk exposures. The Bank estimates the Probability of Default (PD) for each loan portfolio, adjusting the pertinent methodologies on a case-by-case basis. In order to analyze risk coverage, the Expected Losses (EL) for the different loan portfolios are measured and subsequently matched against allowances; the economic capital (EC) required is calculated to protect the Bank against unexpected losses. Three essential parameters are used in the calculation of EL and EC -probability of default (PD), exposure at default (EAD) and loss given default (LGD)-, which are estimated on the basis of the historical information available in the datawarehouse. The credit rating tools (ratings and scorings) assess the risk inherent in each transaction, facility or customer in accordance with their credit quality by assigning them a score. Credit risk for the Bank's portfolio is measured through a model where the effects of concentration, diversification and country risks are analyzed. This model enables a more comprehensive calculation of capital needs considering that risk comes from various sources. It is sensitive to geographic and sector diversification and to the incidence of economic, political and social events in a foreign country in certain exposures, such as those of the Bank's largest customers.

The policies, management procedures and measurement tools are defined according to the Bank's overall risk level. The Entity shall also record an appropriate capital level determined in a capital adequacy assessment based on its risk profile ("Capital Self-Assessment Report").

The quantitative information of this paragraph is included in Exhibits "B", "C" and "D".

Reconciliation of opening and closing balances of adjustment of value for losses

Quantitative information is supplemented with Exhibit R "Allowances".

Credit risk exposure and concentrations

The following table shows the Group's maximum credit risk exposure by financial assets, without deducting security interests or other credit enhancements received:

	12.31.2024	12.31.2023
Cash and deposits in banks	2,244,869,414	2,321,807,123
Debt securities at fair value through profit or loss	1,737,869,611	2,491,533,325
Derivative instruments	-	21,985
Repo transactions	120,031,658	7,080,077,802
Other financial assets	638,178,249	757,567,283
Loans and other financing	6,024,720,755	4,703,555,098
Other debt securities	3,191,974,724	1,120,176,437
Financial assets pledged as collateral	386,828,130	364,458,717
Subtotal	14,344,472,541	18,839,197,770
Off-balance sheet		
Credit lines granted (unused balances)	1,114,695	31,899
Other guarantees granted included in the Debtors' Classification Rules	31,283,460	83,108,265
Other included in the Debtors' Classification Rules	50,851,902	54,799,826

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Unused credit card balances	7,163,496,757	6,118,146,221
Agreed revocable overdrafts in checking accounts	63,336,942	39,384,037
Subtotal	7,310,083,756	6,295,470,248
Total	21,654,556,297	25,134,668,018

Quantitative information is supplemented with Exhibit C “Concentration of loans and other financing”.

Exposure to the Public Sector

The Group has an exposure to the Argentine public sector, through interests, government securities, loans and other assets. The future evolution of the provincial and national economies and the honoring of obligations are of significant importance to the financial condition of the Group.

Collateral and Other Credit Enhancements Obtained

The Bank holds financial and non-financial assets through the possession of collateral for loans and advances, as well as for credit enhancements at the end of the period. Guarantees taken by the Bank ensure collection through credit enhancements such as collaterals. They comply with the recognition criteria included in the IFRS.

Quantitative information is detailed in Exhibit “B”.

Allowances for Credit-Risk Impairment

Since 2020, the Bank’s policy on allowances for credit risk is based on the expected credit loss (ECL) estimation according to statistical models related to the loan portfolio management established by IFRS 9 as adopted by the BCRA. Pursuant to the guidelines set forth in section 5.5 regarding Impairment (that comprises principles and methodologies for the recognition of expected credit losses due to significant increases in risk and the resulting impairment of the financial assets value for expected credit losses), the Bank has recognized the impairment of its financial assets.

The value adjustment on expected credit losses is grounded on the credit losses that may be expected to arise over the lifetime of an asset (expected credit losses over the lifetime of an asset) unless the credit risk has not significantly increased since the initial recognition. In such case, the value adjustment is based on the 12-month expected credit losses.

The Risks Administration Management is responsible for the credit risk management, including identification, assessment, follow-up, control and mitigation of this risk throughout all the phases of the credit cycle. The design and development of Expected Credit Losses Models are monitored by this Management, which determines the probability of default (PD), exposure at default (EAD) and loss given default (LGD), as well as the models to estimate the impact of the forward-looking approach.

The Credit Analysis Management, together with the Recovery Management, assesses the relevant portfolio on a case-by-case basis so as to estimate the expected losses for customers within this segment.

ECL definitions and determination are regularly submitted to the Risks Committee, which is responsible for approving model methodologies, readjustments and validations.

Definitions of the significant increase in risk, impairment and default

The Bank has recognized the impairment of its financial assets value according to section 5.5 of IFRS 9 guidelines. To this end, the Bank calculates the ECL for financial instruments pursuant to a risk model based on the evidence of credit quality changes observed since the initial recognition, as summarized below:

- Stage 1: includes non-impaired transactions, which show no signs of significant increase in credit risk, i.e.:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- Consumer Portfolio: lending portfolio transactions in arrears by less than 32 days, and
Commercial Portfolio: lending portfolio transactions in arrears by less than 32 days, rated 1;
- Stage 2: Includes lending portfolio transactions, which are considered impaired but not in default, i.e.:
Consumer Portfolio: transactions in arrears by 32 days or more, but not considered in default. Those transactions made less than or equal to 12 months ago related to a refinancing, regardless the number of days in arrears, are also included in the stage 2.
Commercial Portfolio: transactions in arrears by 32 days or more, but not considered in default, rated BCRA 2. Those transactions made less than or equal to 12 months ago related to a refinancing, regardless the number of days in arrears, also fall within the stage 2.
 - Stage 3: transactions considered in default, i.e.:
Consumer Portfolio: transactions in arrears by more than 90 days;
Commercial Portfolio: transactions rated 3 or higher;

The Bank measures the expected credit losses according to the following definitions:

- For financial instruments included in Stage 1, the Bank calculates expected credit losses as the portion of the credit losses expected to arise over the life of the asset that result from default events that are possible within the next 12 months or a lesser period in case of a residual term;
- For financial instruments included in Stage 2, the remaining lifetime of the transaction is considered; and
- In Stage 3, the debt balance of the transaction is considered.

Forward-looking information considered in the Expected Credit Losses (ECL) models

Pursuant to the regulations, the assessment of significant credit risk increases and the ECL calculation incorporate macroeconomic forward-looking information. By conducting a historical analysis, the Bank identified the economic variables affecting the credit risk and its associated credit losses for the Commercial and Consumer Portfolios.

The main macroeconomic variables considered include: activity evolution, labor market, prices and interest rate, as detailed below:

- GDP: real and nominal y/y variations
- Wage: percentage of real and nominal y/y variations
- Unemployment rate
- Inflation: annual inflation percentage.
- Exchange rate
- Interest rate

The Social and Economic Research Management provides the forecasts on the mentioned economic variables, offering an estimated approach of the economy in the next two years. The impact of these economic variables on the Probability of Default was determined by using statistical projection models. In the case of the Forward Looking approach, which aims to adjust the point in time probability of default by a factor that incorporates future information, several autoregressive models have been tested through multiple combinations of variables in order to find relationships between them and the default rate (independent variable). The Social and Economic Research Management projects the abovementioned variables in three possible scenarios, with their respective occurrence weightings. They are divided in:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. V°178 – F°165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- Base scenario;
- Scenario 1 (Negative) and
- Scenario 2 (Positive)

Such scenarios are taken into account when calibrating the Forward Looking parameter, so as to include different possible scenarios regarding the future under consideration. The scenarios and their attributes are reevaluated every semester.

Management’s Additional Adjustment

At December 31, 2023, given the uncertainty caused by the economic reforms, this situation was believed to be likely to imply changes in the payment behavior of our customers in relation to what has been historically observed. Moreover, simulations were performed taking into account the specific features of the commercial clients, their sectorial risk and the exchange rate. Additionally, taking into account the aspects mentioned, an adjustment of the expected losses was deemed necessary. This generated a \$21,332 million additional allowance (“overlay”) (\$46,452 million in constant currency at December 31, 2024).

Based on analyzes performed during 2024 and, in accordance with Board of Directors Resolution 814/24, dated November 28, 2024 and the actions of the Risk Committee, it was not deemed necessary to make the mentioned allowance since, although an impairment was observed in the purchasing power of the consumer portfolio and in the activity level of the different economic sectors (which merits constant monitoring), the default rates registered a downward trend due to the dynamism of balances and the portfolio performance.

Additional Information on Credit Risk and Allowances

As a routine in the ECL estimation process, the parameters involved in the calculation of allowances (PD, CCF, Forward Looking, etc.) are readjusted at least every six months (July and January), except for LGD, which is done on an annual basis. Although the probabilities of default tended to decrease during 2024, the main parameter that generated variations in the allowances was the forward looking. This was due to a significant change with respect to the last variables projected by the Economic Studies Management (Dec-23), in a context of uncertainty, as a result of the change of government and the economic measures introduced.

There follows a detailed information on the loan portfolio quality and allowances for expected credit losses estimated according to IFRS 9 as adopted by the BCRA by type of financial asset:

Dec-24	Book Balance				Allowances for Expected Losses			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total (Exhibit R)
Other financial assets	89,647,955	10,506,094	8,363,317	108,517,366 ⁽¹⁾	1,204,224	160,533	8,039,914	9,404,671
Loans and other financing	5,659,575,404	253,455,966	65,201,821	5,978,233,191	59,814,425	21,012,467	36,127,113	116,954,005
Other financial institutions	1,719,292	-	-	1,719,292	35,368	-	-	35,368
Non-financial private sector and residents abroad	5,657,856,112	253,455,966	65,201,821	5,976,513,899	59,779,057	21,012,467	36,127,113	116,918,637

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS

WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Overdrafts	139,397,824	14,213,995	311,762	153,923,581	1,640,811	383,613	193,527	2,217,951
Notes	1,725,588,897	151,875,976	2,471,152	1,879,936,025	15,077,339	3,669,576	1,394,451	20,141,366
Mortgage loans	819,954,515	10,557,012	13,063,885	843,575,412	2,909,050	2,086,089	4,697,651	9,692,790
Pledge loans	138,956,973	771,657	338,476	140,067,106	1,558,379	71,363	203,316	1,833,058
Consumer loans	1,051,457,575	9,332,569	3,662,309	1,064,452,453	15,847,151	2,524,449	2,241,562	20,613,162
Credit cards	1,278,202,440	17,941,787	14,887,114	1,311,031,341	15,297,094	6,148,162	6,298,871	27,744,127
Financial leases	15,353,489	383,858	84,736	15,822,083	104,395	23,799	77,859	206,053
Other	488,944,399	48,379,112	30,382,387	567,705,898	7,344,838	6,105,416	21,019,876	34,470,130
Corporate securities	273,463,800	26,319,983	41,188	299,824,971	1,109,615	406,002	13,100	1,528,717
Contingent liabilities	74,616,028	3,639,356	18,340	78,273,724	339,107	68,942	10,257	418,306
Unused credit card balances	7,138,842,437	19,300,223	5,354,097	7,163,496,757	10,218,655	960,946	192,276	11,371,877
Agreed revocable overdrafts in checking accounts	63,181,708	145,071	10,163	63,336,942	207,859	2,451	961	211,271
TOTAL	13,299,327,332	313,366,693	78,988,926	13,691,682,951	72,893,885	22,611,341	44,383,621	139,888,847

⁽¹⁾ Includes book balances subject to allowances

Dec-23	Book Balance				Allowances for Expected Losses			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total (Exhibit R)
Other financial assets	146,350,756	7,210,774	11,125,534	164,687,064 ⁽¹⁾	2,039,180	43,346	10,635,940	12,718,466
Loans and other financing	4,189,110,756	334,959,374	77,338,606	4,601,408,736	90,902,418	33,521,067	65,600,350	190,023,835
Other financial institutions	429,741	-	-	429,741	11,566	-	-	11,566
Non-financial private sector and residents abroad	4,188,681,015	334,959,374	77,338,606	4,600,978,995	90,890,852	33,521,067	65,600,350	190,012,269
Overdrafts	228,494,162	19,969,393	676,922	249,140,477	3,250,962	1,109,837	422,153	4,782,952
Notes	1,263,305,896	155,298,704	2,655,846	1,421,260,446	14,800,735	7,570,875	1,835,776	24,207,386
Mortgage loans	727,073,757	15,563,553	13,028,259	755,665,569	4,837,293	2,057,087	5,321,563	12,215,943
Pledge loans	137,408,154	4,509,748	242,786	142,160,688	1,820,434	371,688	152,770	2,344,892
Consumer loans	515,536,738	4,501,732	2,387,559	522,426,029	13,792,488	1,225,023	1,517,568	16,535,079
Credit cards	1,088,945,258	9,385,308	5,380,790	1,103,711,356	23,876,179	3,368,787	2,586,286	29,831,252
Financial leases	13,913,220	505,386	63,721	14,482,327	93,061	18,479	41,637	153,177
Other	214,003,830	125,225,550	52,902,723	392,132,103	4,565,985	6,832,694	42,090,924	53,489,603

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Management's Additional Adjustment ⁽²⁾					23,853,715	10,966,597	11,631,673	46,451,985
Corporate securities	187,008,562	35,015,242	62,600	222,086,404	660,088	1,536,502	28,746	2,225,336
Contingent liabilities	105,079,958	32,820,096	39,936	137,939,990	386,936	1,015,101	21,540	1,423,577
Unused credit card balances	6,087,250,952	27,328,869	3,566,400	6,118,146,221	10,738,736	781,963	89,563	11,610,262
Agreed revocable overdrafts in checking accounts	38,941,439	435,007	7,591	39,384,037	223,029	5,350	1,003	229,382
TOTAL	10,753,742,423	437,769,362	92,140,667	11,283,652,452	104,950,387	36,903,329	76,377,142	218,230,858

⁽¹⁾ Includes book balances subject to allowances
⁽²⁾ For presentation purposes, the amount for Management's additional adjustment showed in Exhibit R is included in the "Other" caption of such exhibit.

There follows a breakdown of the evolution of expected credit losses at December 31, 2024 and 2023:

	December 31, 2024			
	Stage 1	Stage 2	Stage 3	Total
Other financial assets				
Balance at January 1, 2024	2,039,180	43,346	10,635,940	12,718,466
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	(201)	201	-	-
Transfer to Stage 3	-	(6,489)	6,489	-
Increase in expected losses ⁽¹⁾	875,449	153,265	3,806,073	4,834,787
Derecognized Assets ⁽²⁾	(180,415)	(6,316)	(656,295)	(843,026)
Results from exposure to inflation	(1,168,946)	(23,474)	(5,752,293)	(6,944,713)
Other ⁽³⁾	(360,843)	-	-	(360,843)
Balance at December 31, 2024	1,204,224	160,533	8,039,914	9,404,671
Loans and other financing - Other financial institutions				
Balance at January 1, 2024	11,566	-	-	11,566
Increase in expected losses ⁽¹⁾	30,124	-	-	30,124
Derecognized Assets ⁽²⁾	(67)	-	-	(67)
Results from exposure to inflation	(6,255)	-	-	(6,255)
Balance at December 31, 2024	35,368	-	-	35,368
Loans and other financing - Non-financial private sector and residents abroad				
Balance at January 1, 2024	90,890,852	33,521,067	65,600,350	190,012,269
Transfer to Stage 1	1,457,416	(1,191,588)	(265,828)	-
Transfer to Stage 2	(7,977,443)	11,524,198	(3,546,755)	-
Transfer to Stage 3	(6,809,186)	(1,420,865)	8,230,051	-
Increase in expected losses ⁽¹⁾	37,260,475	6,812,916	25,787,424	69,860,815
Derecognized Assets ⁽²⁾	(10,024,449)	(7,355,220)	(23,000,162)	(40,379,831)
Results from exposure to inflation	(49,023,956)	(18,104,557)	(35,446,103)	(102,574,616)
Other ⁽³⁾	4,005,348	(2,773,484)	(1,231,864)	-
Balance at December 31, 2024	59,779,057	21,012,467	36,127,113	116,918,637
Corporate securities				
Balance at January 1, 2024	660,088	1,536,502	28,746	2,225,336

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Transfer to Stage 1	97,473	(97,473)	-	-
Increase in expected losses ⁽¹⁾	944,546	356,082	15,546	1,316,174
Derecognized Assets ⁽²⁾	(204,360)	(589,394)	(15,647)	(809,401)
Results from exposure to inflation	(356,955)	(830,892)	(15,545)	(1,203,392)
Other ⁽³⁾	(31,177)	31,177	-	-
Balance at December 31, 2024	1,109,615	406,002	13,100	1,528,717
Contingent liabilities				
Balance at January 1, 2024	386,936	1,015,101	21,540	1,423,577
Transfer to Stage 1	100,737	(100,737)	-	-
Transfer to Stage 2	(4,410)	4,410	-	-
Increase in expected losses ⁽¹⁾	170,998	68,941	365	240,304
Derecognized Assets ⁽²⁾	(67,792)	(407,957)	-	(475,749)
Results from exposure to inflation	(209,243)	(548,935)	(11,648)	(769,826)
Other ⁽³⁾	(38,119)	38,119	-	-
Balance at December 31, 2024	339,107	68,942	10,257	418,306
Unused credit card balances				
Balance at January 1, 2024	10,738,736	781,963	89,563	11,610,262
Transfer to Stage 1	79,960	(70,045)	(9,915)	-
Transfer to Stage 2	(775,761)	780,177	(4,416)	-
Transfer to Stage 3	(138,886)	(13,701)	152,587	-
Increase in expected losses ⁽¹⁾	6,445,510	384,063	64,967	6,894,540
Derecognized Assets ⁽²⁾	(538,965)	(287,392)	(28,103)	(854,460)
Results from exposure to inflation	(5,807,171)	(422,861)	(48,433)	(6,278,465)
Other ⁽³⁾	215,232	(191,258)	(23,974)	-
Balance at December 31, 2024	10,218,655	960,946	192,276	11,371,877
Agreed revocable overdrafts in checking accounts				
Balance at January 1, 2024	223,029	5,350	1,003	229,382
Transfer to Stage 1	3,459	(3,433)	(26)	-
Transfer to Stage 2	(1,847)	1,857	(10)	-
Transfer to Stage 3	(633)	(84)	717	-
Increase in expected losses ⁽¹⁾	133,686	2,653	393	136,732
Derecognized Assets ⁽²⁾	(29,545)	(849)	(407)	(30,801)
Results from exposure to inflation	(120,607)	(2,893)	(542)	(124,042)
Other ⁽³⁾	317	(150)	(167)	-
Balance at December 31, 2024	207,859	2,451	961	211,271

⁽¹⁾ Includes the effect generated by exchange difference

⁽²⁾ Includes the relevant allowances

⁽³⁾ Contemplates the adjustment for inflation derived from transfers between stages

	December 31, 2023			
	Stage 1	Stage 2	Stage 3	Total
Other financial assets				
Balance at January 1, 2023	1,181,602	65,194	10,979,973	12,226,769
Transfer to Stage 2	-	2	(2)	-
Transfer to Stage 3	-	(24,275)	24,275	-
Increase in expected losses ⁽¹⁾	1,758,732	46,560	8,151,402	9,956,694
Derecognized Assets ⁽²⁾	(53,729)	-	(777,721)	(831,450)
Results from exposure to inflation	(847,425)	(44,135)	(7,454,030)	(8,345,590)
Other ⁽³⁾	-	-	(287,957)	(287,957)
Balance at December 31, 2023	2,039,180	43,346	10,635,940	12,718,466

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Loans and other financing - Other financial institutions				
Balance at January 1, 2023	4,018	-	-	4,018
Increase in expected losses ⁽¹⁾	10,276	-	-	10,276
Results from exposure to inflation	(2,728)	-	-	(2,728)
Balance at December 31, 2023	11,566	-	-	11,566
Loans and other financing - Non-financial private sector and residents abroad				
Balance at January 1, 2023	89,157,155	22,871,944	102,635,082	214,664,181
Transfer to Stage 1	2,303,753	(1,862,945)	(440,808)	-
Transfer to Stage 2	(10,497,258)	12,557,479	(2,060,221)	-
Transfer to Stage 3	(8,193,222)	(2,509,650)	10,702,872	-
Increase in expected losses ⁽¹⁾	72,088,693	26,362,340	38,727,453	137,178,486
Derecognized Assets ⁽²⁾	(3,317,569)	(4,048,863)	(8,882,545)	(16,248,977)
Results from exposure to inflation	(60,425,144)	(15,526,178)	(69,630,099)	(145,581,421)
Other ⁽³⁾	9,774,444	(4,323,060)	(5,451,384)	-
Balance at December 31, 2023	90,890,852	33,521,067	65,600,350	190,012,269
Corporate securities				
Balance at January 1, 2023	1,007,930	372,239	1,016,130	2,396,299
Transfer to Stage 2	(996,754)	996,754	-	-
Increase in expected losses ⁽¹⁾	1,415,034	467,786	367,340	2,250,160
Derecognized Assets ⁽²⁾	(129,445)	-	(664,902)	(794,347)
Results from exposure to inflation	(684,254)	(252,700)	(689,822)	(1,626,776)
Other ⁽³⁾	47,577	(47,577)	-	-
Balance at December 31, 2023	660,088	1,536,502	28,746	2,225,336
Contingent liabilities				
Balance at January 1, 2023	163,399	144,705	68,514	376,618
Transfer to Stage 1	658	(658)	-	-
Transfer to Stage 2	(659,900)	659,907	(7)	-
Transfer to Stage 3	(144)	(81)	225	-
Increase in expected losses ⁽¹⁾	984,922	330,334	-	1,315,256
Derecognized Assets ⁽²⁾	(11,463)	(697)	(462)	(12,622)
Results from exposure to inflation	(110,927)	(98,236)	(46,512)	(255,675)
Other ⁽³⁾	20,391	(20,173)	(218)	-
Balance at December 31, 2023	386,936	1,015,101	21,540	1,423,577
Unused credit card balances				
Balance at January 1, 2023	15,761,129	598,748	185,342	16,545,219
Transfer to Stage 1	65,849	(55,419)	(10,430)	-
Transfer to Stage 2	(852,560)	860,327	(7,767)	-
Transfer to Stage 3	(114,502)	(26,608)	141,110	-
Increase in expected losses ⁽¹⁾	6,458,306	346,339	19,157	6,823,802
Derecognized Assets ⁽²⁾	(382,380)	(103,310)	(40,990)	(526,680)
Results from exposure to inflation	(10,699,783)	(406,473)	(125,823)	(11,232,079)
Other ⁽³⁾	502,677	(431,641)	(71,036)	-
Balance at December 31, 2023	10,738,736	781,963	89,563	11,610,262
Agreed revocable overdrafts in checking accounts				
Balance at January 1, 2023	385,908	8,802	5,744	400,454
Transfer to Stage 1	1,296	(945)	(351)	-
Transfer to Stage 2	(10,929)	10,997	(68)	-
Transfer to Stage 3	(1,931)	(464)	2,395	-
Increase in expected losses ⁽¹⁾	155,800	1,095	264	157,159
Derecognized Assets ⁽²⁾	(52,348)	(2,450)	(1,577)	(56,375)
Results from exposure to inflation	(261,981)	(5,975)	(3,900)	(271,856)

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Other ⁽³⁾	7,214	(5,710)	(1,504)	-
Balance at December 31, 2023	223,029	5,350	1,003	229,382

⁽¹⁾ Includes the effect generated by exchange difference

⁽²⁾ Includes the relevant allowances

⁽³⁾ Contemplates the adjustment for inflation derived from transfers between stages

The following table shows information on the weighted average PD at 12 months by internal risk rating and the pertinent allowances for each stage at the end of every year:

December 31, 2024

Credit Rating	Average PD weighted at 12 months	Stage 1	Stage 2	Stage 3	Total
Other financial assets					
1 – Normal Performance	0.0000000%	89,282,390	-	8,208	89,290,598
2 - Low Risk	0.9922861%	30,683	2,197,296	-	2,227,979
3 - Medium Risk	0.0000000%	313,773	-	-	313,773
4 - High Risk	94.5406507%	21,109	8,308,798	6,482,432	14,812,339
5 - Uncollectible	98.2560668%	-	-	1,872,677	1,872,677
Balance at December 31, 2024		89,647,955	10,506,094	8,363,317	108,517,366
Allowances for expected losses		1,204,224	160,533	8,039,914	9,404,671
Balance at December 31, 2024 - net of allowances		88,443,731	10,345,561	323,403	99,112,695
Loans and other financing - Other financial institutions					
1 – Normal Performance	4.571400%	1,719,292	-	-	1,719,292
Balance at December 31, 2024		1,719,292	-	-	1,719,292
Allowances for expected losses		35,368	-	-	35,368
Balance at December 31, 2024 - net of allowances		1,683,924	-	-	1,683,924
Loans and other financing - Non-financial private sector and residents abroad					
1 – Normal Performance	2.929380%	5,610,477,466	174,017,468	199,810	5,784,694,744
2 - Low Risk	37.602477%	24,632,252	71,117,205	-	95,749,457
3 - Medium Risk	70.164827%	12,671,246	4,182,245	32,264,312	49,117,803
4 - High Risk	69.646811%	7,624,642	3,073,661	21,258,673	31,956,976
5 - Uncollectible	79.072557%	2,450,506	1,065,387	11,479,026	14,994,919
Balance at December 31, 2024		5,657,856,112	253,455,966	65,201,821	5,976,513,899
Allowances for expected losses		59,779,057	21,012,467	36,127,113	116,918,637
Balance at December 31, 2024 - net of allowances		5,598,077,055	232,443,499	29,074,708	5,859,595,262
Corporate securities					
1 – Normal Performance	2.113627%	272,919,504	26,319,983	-	299,239,487
2 - Low Risk	3.447158%	544,296	-	-	544,296
5 - Uncollectible	0.000000%	-	-	41,188	41,188
Balance at December 31, 2024		273,463,800	26,319,983	41,188	299,824,971
Allowances for expected losses		1,109,615	406,002	13,100	1,528,717
Balance at December 31, 2024 - net of allowances		272,354,185	25,913,981	28,088	298,296,254
Contingent liabilities					
1 – Normal Performance	1.193484%	74,616,028	3,639,356	-	78,255,384
5 - Uncollectible	100.000000%	-	-	18,340	18,340
Balance at December 31, 2024		74,616,028	3,639,356	18,340	78,273,724
Allowances for expected losses		339,107	68,942	10,257	418,306

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Balance at December 31, 2024 - net of allowances		74,276,921	3,570,414	8,083	77,855,418
Unused credit card balances					
1 - Normal Performance	2.614745%	7,117,091,538	8,251,446	111	7,125,343,095
2 - Low Risk	44.088713%	10,753,003	10,794,217	-	21,547,220
3 - Medium Risk	29.868552%	5,813,644	166,520	3,785,215	9,765,379
4 - High Risk	14.336893%	3,970,165	72,041	1,059,506	5,101,712
5 - Uncollectible	22.241074%	1,214,087	15,999	509,265	1,739,351
Balance at December 31, 2024		7,138,842,437	19,300,223	5,354,097	7,163,496,757
Allowances for expected losses		10,218,655	960,946	192,276	11,371,877
Balance at December 31, 2024 - net of allowances		7,128,623,782	18,339,277	5,161,821	7,152,124,880
Agreed revocable overdrafts in checking accounts					
1 - Normal Performance	2.918803%	63,157,690	97,031	-	63,254,721
2 - Low Risk	15.123607%	14,223	48,026	-	62,249
3 - Medium Risk	25.563015%	5,644	14	7,325	12,983
4 - High Risk	17.395851%	2,960	-	1,774	4,734
5 - Uncollectible	17.425664%	1,191	-	1,064	2,255
Balance at December 31, 2024		63,181,708	145,071	10,163	63,336,942
Allowances for expected losses		207,859	2,451	961	211,271
Balance at December 31, 2024 - net of allowances		62,973,849	142,620	9,202	63,125,671

At December 31, 2023:

Credit Rating	Average PD weighted at 12 months	Stage 1	Stage 2	Stage 3	Total
Other financial assets					
1 - Normal Performance	0.000000%	146,308,144	-	6,853	146,314,997
2 - Low Risk	0.992286%	11,151	1,609,801	-	1,620,952
3 - Medium Risk	0.000000%	244	-	-	244
4 - High Risk	94.823766%	31,217	5,600,973	8,907,373	14,539,563
5 - Uncollectible	97.796977%	-	-	2,211,308	2,211,308
Balance at December 31, 2023		146,350,756	7,210,774	11,125,534	164,687,064
Allowances for expected losses		2,039,180	43,346	10,635,940	12,718,466
Balance at December 31, 2023 - net of allowances		144,311,576	7,167,428	489,594	151,968,598
Loans and other financing - Other financial institutions					
1 - Normal Performance	5.980657%	429,741	-	-	429,741
Balance at December 31, 2023		429,741	-	-	429,741
Allowances for expected losses		11,566	-	-	11,566
Balance at December 31, 2023 - net of allowances		418,175	-	-	418,175
Loans and other financing - Non-financial private sector and residents abroad					
1 - Normal Performance	4.301111%	4,160,745,113	273,103,403	179,143	4,434,027,659
2 - Low Risk	41.539870%	12,608,006	56,398,192	-	69,006,198
3 - Medium Risk	86.047977%	6,601,588	2,118,988	42,781,835	51,502,411
4 - High Risk	78.337124%	5,099,259	1,977,395	20,219,556	27,296,210
5 - Uncollectible	77.968630%	3,627,049	1,361,396	14,158,072	19,146,517
Balance at December 31, 2023		4,188,681,015	334,959,374	77,338,606	4,600,978,995

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Allowances for expected losses		90,890,852	33,521,067	65,600,350	190,012,269
Balance at December 31, 2023 - net of allowances		4,097,790,163	301,438,307	11,738,256	4,410,966,726
Corporate securities					
1 – Normal Performance	1.152235%	185,232,253	35,015,242	-	220,247,495
2 - Low Risk	49.752571%	33,338	-	-	33,338
4 - High Risk	9.691372%	1,742,971	-	-	1,742,971
5 - Uncollectible	0.000000%	-	-	62,600	62,600
Balance at December 31, 2023		187,008,562	35,015,242	62,600	222,086,404
Allowances for expected losses		660,088	1,536,502	28,746	2,225,336
Balance at December 31, 2023 - net of allowances		186,348,474	33,478,740	33,854	219,861,068
Contingent liabilities					
1 – Normal Performance	0.994727%	105,079,958	32,820,096	-	137,900,054
5 - Uncollectible	100.000000%	-	-	39,936	39,936
Balance at December 31, 2023		105,079,958	32,820,096	39,936	137,939,990
Allowances for expected losses		386,936	1,015,101	21,540	1,423,577
Balance at December 31, 2023 - net of allowances		104,693,022	31,804,995	18,396	136,516,413
Unused credit card balances					
1 – Normal Performance	4.587187%	6,071,564,217	21,060,316	429	6,092,624,962
2 - Low Risk	37.896960%	6,672,368	6,155,748	-	12,828,116
3 - Medium Risk	26.771328%	3,478,708	53,380	1,734,363	5,266,451
4 - High Risk	17.009154%	3,250,855	46,020	921,381	4,218,256
5 - Uncollectible	24.992656%	2,284,804	13,405	910,227	3,208,436
Balance at December 31, 2023		6,087,250,952	27,328,869	3,566,400	6,118,146,221
Allowances for expected losses		10,738,736	781,963	89,563	11,610,262
Balance at December 31, 2023 - net of allowances		6,076,512,216	26,546,906	3,476,837	6,106,535,959
Agreed revocable overdrafts in checking accounts					
1 – Normal Performance	4.145800%	38,915,501	381,315	-	39,296,816
2 - Low Risk	13.862946%	16,110	53,622	-	69,732
3 - Medium Risk	26.636498%	3,552	35	3,124	6,711
4 - High Risk	17.980917%	3,887	35	2,154	6,076
5 - Uncollectible	25.423287%	2,389	-	2,313	4,702
Balance at December 31, 2023		38,941,439	435,007	7,591	39,384,037
Allowances for expected losses		223,029	5,350	1,003	229,382
Balance at December 31, 2023 - net of allowances		38,718,410	429,657	6,588	39,154,655

Moreover, there follows additional information on the loan portfolio quality taking into account delinquency and stage classification by type of product at the end of every year:

At December 31, 2024:

Delinquency Period	Stage 1	Stage 2	Stage 3	Total at December 31, 2024
Other financial assets				
Non-delinquent	72,109,873	-	-	72,109,873
Less than 31 days	17,172,517	-	-	17,172,517
More than 31 days	365,565	10,506,094	8,363,317	19,234,976
Loans and other financing - Other financial institutions				

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Non-delinquent	1,719,290	-	-	1,719,290
More than 31 days	2	-	-	2
Loans and other financing - Non-financial private sector and residents abroad				
Non-delinquent	5,498,455,236	204,898,813	4,776,629	5,708,130,678
Less than 31 days	159,400,876	14,123,130	1,715,666	175,239,672
More than 31 days	-	34,434,023	58,709,526	93,143,549
Corporate securities				
Non-delinquent	265,075,558	26,319,983	-	291,395,541
Less than 31 days	8,388,242	-	-	8,388,242
More than 31 days	-	-	41,188	41,188

At December 31, 2023:

	Stage 1	Stage 2	Stage 3	Total at December 31, 2023
Other financial assets				
Non-delinquent	133,309,003	-	-	133,309,003
Less than 31 days	12,999,140	-	-	12,999,140
More than 31 days	42,613	7,210,774	11,125,534	18,378,921
Loans and other financing - Other financial institutions				
Non-delinquent	429,741	-	-	429,741
Loans and other financing - Non-financial private sector and residents abroad				
Non-delinquent	4,101,589,662	297,408,627	29,735,263	4,428,733,552
Less than 31 days	87,091,349	12,201,466	1,163,254	100,456,069
More than 31 days	4	25,349,281	46,440,089	71,789,374
Corporate securities				
Non-delinquent	171,575,586	35,015,242	-	206,590,828
Less than 31 days	15,424,917	-	-	15,424,917
More than 31 days	8,059	-	62,600	70,659

Guarantees by type of product at the end of every year are detailed below:

	% covered with guarantee					
	2024			2023		
	LGD %	GUARANTEE AMOUNT	EAD	LGD %	GUARANTEE AMOUNT	EAD
Consumer - Credit cards	37.51%	-	2,299,144,965	37.42%	2,088,119	592,203,241
Consumer – Consumer loans	59.41%	-	1,128,070,476	58.71%	246	287,879,605
Consumer - Mortgage loans	32.83%	-	827,463,125	40.73%	-	325,602,553
Consumer - Checking Account	62.81%	43	15,439,564	60.67%	1,163	6,033,903
Commercial Portfolio - Self-liquidating Guarantees %	54.34%	141,785,701	2,822,281,281	52.94%	45,183,330	874,810,714

35.2 Liquidity risk

Liquidity risk refers to the Bank’s inability to fund asset increases and meet payment obligations as they become due, without suffering significant losses. There are two types of liquidity risks: funding liquidity risk is the risk that a financial institution may not be able to efficiently meet expected and unexpected, current and future cash flows and collateral needs, without jeopardizing its daily operations or financial condition; and market liquidity risk is the risk that a financial institution may not be able to offset or unwind a position at market price because of inadequate secondary market depth or market disruption. In line with its corporate values, ethics and transparency principles, when designing its

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

liquidity risk management strategy, Banco de la Provincia de Buenos Aires took into account its organizational structure, the key business lines defined in its Business Plan, the products and diversity of the markets involved in its daily activities and the regulatory requirements applicable to its branches abroad. Its main lines of business are oriented to “Traditional Banking” products and services. Therefore, the Bank’s intention is to implement a conservative liquidity strategy that may allow it to meet its contractual obligations under normal or adverse market conditions. The liquidity-risk tolerance level is proposed by the Risks Committee to the Board of Directors according to the variables determined by such committee, taking into account the Bank’s current Policies and Strategies. In designing the liquidity risk strategy, the Board of Directors is responsible for defining and monitoring the risks taken. It delegates risks administration to the Senior Management through the continuous follow-up and supervision of the Financial Risk Deputy Management.

The Bank has in place an adequate process to identify, assess, follow up, monitor and mitigate liquidity risk, ensuring compliance with a documented set of internal procedures, policies and controls linked to the liquidity risk management system. This system involves a series of processes such as: development of models, risk estimation indicators and ratios; administration of cash flows -inflows and outflows- for the different time bands, periodic study of the deposit structure; measurement and monitoring of net requirements of funds under different scenarios, including stress scenarios, market access administration, definition of limits and thresholds, application of prudential valuation criteria for financial instruments, sensitivity analysis, use of stress testing and contingency planning.

The risk policy sets forth clearly defined criteria, which enable an integral projection of the cash flows of assets, liabilities and off-balance sheet transactions for a given number of time horizons, including tools for an adequate management, indicators, management and contingency limits, stress testing, contingency planning, reports, responsibilities and market discipline. This policy is informed to all areas of the Bank through the pertinent Deputy General Managements as well as to the Units reporting to the Board of Directors.

The liquidity risk measurement model includes a GAP assessment tool, which allows to analyze liquidity mismatches using, to define the required funding amount, the projected net flows (calculated as the difference between cash flows of assets and liabilities) in fixed future dates, assuming normal market conditions. The balance sheet, divided into assets and liabilities, and the assumptions for each item are the starting point for this tool. The maturities of all these items are analyzed in detail, according to the available information. Likewise, the Bank has a tool to estimate economic capital for liquidity risk, which enables to calculate an economic capital internal model, taking into consideration broad liquidity indicators in pesos and foreign currency and measuring the impact that an adverse shock of bank’s deposits would cause on such indicators. Finally, as mentioned above, the Bank has a wide set of indicators as a tool to daily monitor the Bank’s liquidity, based on the metrics used to assess and control the different risks assumed by the Bank in the development of its business. This tool allows to monitor the evolution of risks and anticipate their potential behavior, as well as to define a risk tolerance threshold, thus enabling to determine and control the risk appetite in a daily, weekly and monthly basis. Liquidity risk indicators are included in the SIRAT system.

Mention should be made that an independent analysis is conducted of all areas prone to the risk in order to make assessments and recommendations. These assessments are the basis for the analysis and reports for the above-mentioned process. The framework for managing the liquidity risk - which is proportional to the Bank’s size and the nature and complexity of its transactions- includes the Bank’s strategy, policy, management processes, organizational structure, tools and responsibilities for an adequate management of this risk. Management policies and procedures must be implemented according to the Bank’s global risk level. The Bank must also maintain an adequate capital level within the economic capital adequacy assessment framework based on its risk profile (“Capital Self-Assessment Report” – “Informe de Autoevaluación de Capital”- “IAC”).

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

CONSOLIDATED		
EXHIBIT - Liquidity Coverage Ratio (LCR) Updated at December 31, 2024 - In thousands of pesos		
Component	Total unweighted value (1)	Total weighted value (2)
HIGH-QUALITY LIQUID ASSETS		5,037,701,123
1 Total high-quality liquid assets (HQLA)		5,037,701,723
CASH OUTFLOWS		
2 Retail deposits and deposits from small business customers (MiSMEs), of which:	4,235,298,183	488,244,476
3 Stable deposits	1,904,686,688	95,234,334
4 Less stable deposits	2,330,611,495	393,010,142
5 Unsecured wholesale funding, of which:	4,554,490,705	3,186,060,804
6 Operational deposits (all counterparties)	912,326,597	228,081,649
7 Non-operational deposits (all counterparties)	3,642,164,108	2,957,979,155
8 Unsecured debt	-	-
9 Secured wholesale funding	-	-
10 Additional requirements, of which:	6,078,464,677	319,063,651
11 Outflows related to derivative exposures and other collateral requirements	37,181	37,181
12 Outflows related to loss of funding on debt products	-	-
13 Credit and liquidity facilities	6,078,427,496	319,026,470
14 Other contractual funding obligations	11,006,395	11,006,395
15 Other contingent funding obligations	1,578,703,415	20,868,174
16 TOTAL CASH OUTFLOWS	16,457,963,375	4,025,243,500
CASH INFLOWS		
17 Secured lending	64,488,737	-
18 Inflows from fully performing exposures	933,409,457	619,974,449
19 Other cash inflows	-	-
20 TOTAL CASH INFLOWS	997,898,194	619,974,449
	Total adjusted value (3)	
21 TOTAL HQLA		5,037,701,123
22 TOTAL NET CASH OUTFLOWS		3,405,269,051
23 LIQUIDITY COVERAGE RATIO (%)		147.9%

- (1) Unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)
- (2) Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows)
- (3) Adjusted values must be calculated after the application of both a) haircuts and inflow and outflow rates and b) the maximum cap on inflows.

Analysis of financial assets to be recovered and financial liabilities to be settled

The Group submits the Balance Sheet based on the liquidity level pursuant to Communication "A" 6324 issued by the BCRA.

There follows the detailed information of the financial assets expected to be recovered and the financial liabilities intended to be settled at December 31, 2024:

	Up to 12 months	More than 12 months	Total
Cash and deposits in banks	2,244,869,414	-	2,244,869,414
Debt securities at fair value through profit or loss	1,737,869,611	-	1,737,869,611
Repo transactions	120,031,658	-	120,031,658
Other financial assets	628,773,578	-	628,773,578

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Loans and other financing	5,884,722,190	23,044,560	5,907,766,750
- Public Sector	31,679,829	14,807,735	46,487,564
- Other financial institutions	1,683,924	-	1,683,924
- Non-financial private sector	5,851,358,437	8,236,825	5,859,595,262
Other debt securities	3,085,894,853	104,551,154	3,190,446,007
Financial assets pledged as collateral	386,828,130	-	386,828,130
Investments in equity instruments	56,315,272	-	56,315,272
Total assets	14,145,304,706	127,595,714	14,272,900,420
Deposits	10,707,547,408	174,429	10,707,721,837
- Public Sector	2,032,486,020	-	2,032,486,020
- Financial sector	11,993,169	-	11,993,169
- Non-financial private sector	8,663,068,219	174,429	8,663,242,648
Repo transactions and surety bonds	3,927,876	-	3,927,876
Other financial liabilities	743,207,221	464,226	743,671,447
Financing received from the BCRA and other financial institutions	959,974	689,591	1,649,565
Total liabilities	11,455,642,479	1,328,246	11,456,970,725

Analysis of remaining contractual maturities

In order to exhibit quantitative information on liquidity risk, Exhibit "I" "Breakdown of Financial Liabilities according to Remaining Terms" and Exhibit "D", which includes the term for collection of assets, are attached to the financial statements.

35.3 Market risk

Market risk is defined as the risk of losses in on- and off-balance sheet positions arising from adverse fluctuations in the market price for various assets. The following risks are included: risks pertaining to interest rate-related financial instruments and equities and other financial instruments in the trading book; foreign exchange risk through on- and off-balance sheet positions. Market risk management includes the process of identification, assessment, follow-up, control and mitigation of this risk, which implies, among others, the following: the development of models to estimate risks, the setting of limits, prudential assessment of financial instruments, stress testing and contingencies planning.

The Bank has methodologies to efficiently assess and manage the significant market risks.

The market risk management system includes the utilization of capital requirement calculation methodologies for market risk and the implementation of stress testing according to the type and level of activity, in order to efficiently calculate the significant risks faced by the Bank. Likewise, different risk measurement models to quantify the economic capital required for market risk are included in this system.

These models measure risk with a confidence level of 99% and time horizon of 10 days and the Bank must estimate the model parameters and consider the main assumptions.

The Bank implements a backtesting program which compares the outcome against the predictions, evaluating if the number of days with losses higher than those forecasted is in line with the expected situation based on the confidence level defined, for which a historic data record is necessary.

The market risk measurement model includes the following tools: inventory and Valuation of Positions in the Trading Book, Capital Requirement for Market Risk calculation model (Communication "A" 5867), VaR economic capital model (calculated through the MonteCarlo Simulation – Expected Shortfall methodology), Backtesting (using Kupiec and Christoffersen tests to determine the validity of the model), asset valuation with normal and current quotation, asset valuation without normal and current quotation (using a theoretical valuation methodology developed to such end) and

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

a set of market risk indicators to measure and monitor exposure to this risk, having defined the pertinent management and contingent thresholds, which show the risk tolerance level approved by the Board of Directors. Likewise, in order to monitor this indicator on a daily basis, a new tool has been developed to forecast the impact of different purchase/sale transactions. Market risk indicators are part of the SIRAT system, which is monthly sent to all members of the Board of Directors, General Management, Risks Committee and other organizational units.

The following table details the financial assets valued at Market Risk:

Financial assets valued at market value	12.31.2024	12.31.2023
FOREIGN CURRENCY	29,008,646	58,359,908
NATIONAL BONDS IN PESOS	19,025,289	37,004,315
NATIONAL BONDS IN DOLLARS	8,955,762	11,832,060
CORPORATE BONDS	6,460,214	5,054,116
PROVINCIAL BONDS IN PESOS	4,574	2,705
PROVINCIAL BONDS IN DOLLARS	357,090	507,692
FOREIGN BONDS	-	731,026
TOTAL MARKET RISK	63,811,575	113,491,822

35.4 - Sensitivity analysis and other information

Every year the Bank makes business plan projections for a fixed time horizon, which includes the design of a business strategy, together with the implementation of policies and the definition of targeted goals and purposes, covering different stress scenarios. Within this framework, the Risks Administration Management, considering the scenarios defined in the Business Plan, performs a sensitivity analysis of its main risks. To such end, it exposes the portfolios to stress scenarios in order to know how they would perform in such circumstances, and therefore, be able to assess their impact on the Bank's activity, risk administration models and strategies. Thus, the Bank's Board of Directors may have a better understanding of the portfolio evolution in changing market conditions and scenarios, being this a key tool to assess the capital and provisions adequacy.

With respect to **Credit Risk**, sensitivity analysis is an integral part of the culture of corporate governance and risk management. Its results are used to take a series of decisions, mainly to determine risk tolerance, set limits and define the long-term business plan. To perform such analysis every significant risk factor and interaction are considered, according to the proportion, size, nature, complexity of the Bank's transactions, and to its risk exposure and systemic significance. In this sense, adverse but probable macroeconomic scenarios are considered when assessing credit risk. Taking into account the historical data on delinquency and macroeconomic series, different statistical or econometric models are developed to explain irregularities; the resulting data is then projected based on the stress scenarios defined.

With respect to **Market Risk**, the Bank has in place tools to assess the sensitivity of the trading portfolio upon an adverse performance of the financial markets, measuring the impact of considerable variations in the prices of the main variables. Thus, simulations to calculate Value at Risk are carried out taking into account more deviations than expected, scenarios derived from significant historical moments are considered for the portfolio under analysis, extreme scenarios different from historical ones are created, and other alternative scenarios of future markets' behavior are defined.

With respect to **Liquidity Risk**, certain parameters of the economic capital tool (CFaR) are subject to stress scenarios in order to measure not only the Bank's liquidity level in adverse situations, but also to assess the additional cost the Bank will have to bear in more illiquid scenarios when attracting new depositors. Moreover, another key tool to monitor liquidity risk is based on an analysis of mismatches (or gap) between inflows and outflows in different time horizons or time bands. This analysis is carried out under a contractual scenario and also under stress scenarios or simulations where deterministic simulations are included. Assets and liabilities flows and off-balance sheet accounts are projected based on the following assumptions: liquidity crisis scenario and stochastic/random simulations. Thus, a statistical behavior regarding the evolution of deposits is established.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

The following table shows the VaR at ten days with 99% confidence:

Value at risk at 10 days with a 99% confidence		
Portfolio Exposed to Market Risk - Expected Shortfall		
	January/December 2024	January/December 2023
Minimum for the year	119,003,000	14,267,125
Maximum for the year	239,976,000	135,898,118
Average for the year	189,150,817	50,584,957
At year end	124,853,000	135,898,118

Note 36 – Fair value measurements of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

When available, the Group measures the fair value of a financial instrument using the quoted price in an active market. A market is considered active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Group uses valuation techniques maximizing the use of relevant market inputs and minimizing the use of unobservable inputs. The choice of a valuation technique includes all factors market participants would take into consideration for the purpose of setting the price of the transaction.

Fair values are categorized into different levels in the fair value hierarchy based on the input data used in the measurement techniques, as follows:

- Level 1: quoted prices in active markets (no adjustment) for identical instruments.
- Level 2: valuation models using observable market data as significant inputs.
- Level 3: valuation models using unobservable market data as significant inputs.

Instruments classified as Level 2 in the fair value hierarchy:

At December 31, 2024, the Bank recorded instruments classified as Level 2 in the fair value hierarchy for \$69,399,628, according to the following detail:

Other debt securities

ITEM	IDENTIFICATION	BALANCE
. Cia. Gral. Combust. Corporate Bonds - Class XXXV February 2026	CP35O	4,222,408
. Edemsa Corporate Bonds - Class IV November 2025	OZC4O	3,968,580
. Vista Energy Argentina Corporate Bonds - Class XIX March 2028	VSCKO	3,270,012
. YPF Corporate Bonds - Class XIV February 2027	YFCFO	3,106,563
. Genneia Corporate Bonds - Class XLVI June 2026	GN46O	2,923,103
. Cresud Corporate Bonds - Class XL December 2026	CS40O	2,793,696
. Genneia Corporate Bonds - Class XLIV March 2026	GN44O	2,581,494
. Petroquim. Comod. Rivad. Corporate Bonds March 2025	PQCPO	2,255,220
. Inv. Juramento Corporate Bonds - Clase IV May 2025	JNC4O	2,096,800
. ALUAR S.A. Corporate Bonds - Class IV September 2025	LMS4O	1,780,780

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

. Oiltanking Ebytem Corporate Bonds - Series I March 2026	OTS10	1,663,349
. US Dollar-linked YPF Corporate Bonds - Class XXVI September 2028	YMCRO	1,229,096
. Newsan Corporate Bonds - Class XXI May 2025	WNCMO	1,042,900
. Barragan Corporate Bonds - Class IX April 2026	TBC9O	1,003,967
. Aerop. Argentina 2000 Corporate Bonds - Class VI February 2025	AER6O	987,337
. Barragan Corporate Bonds - Class VI May 2025	TBC6O	934,375
. Newsan Corporate Bonds - Class XX February 2025	WNCLO	574,836
. Oleoductos del Valle Corporate Bonds - Class IV June 2026	OLC4O	482,376
TOTAL		36,916,892

Investments in equity instruments

ITEM	BALANCE
. Bladex S.A.	32,482,736
TOTAL (Note 37)	32,482,736

Instruments classified as Level 3 in the fair value hierarchy:

At December 31, 2024, the Bank recorded instruments classified as Level 3 in the fair value hierarchy, according to the following detail:

Investments in equity instruments

ITEM	BALANCE
. Mercado Abierto Electrónico S.A.	468,298
. Swift Bélgica	1,073
TOTAL (Note 37)	469,371

Liquidity option

In line with the terms of section 11 of Executive Order No. 331/2022, the Bank decided to hedge 100% of the securities portfolio received in the exchange process. Due to its non-transferable nature, there is no fair market value for this option. In addition, it does not have a determined strike price, since it is set based on the market rates plus 0.30%, meaning that, at the time of its valuation, it stands below the underlying, therefore having no intrinsic value for accounting purposes.

Note 37 - Categories and fair value of financial assets and financial liabilities

The following table shows the categories of financial assets and liabilities at December 31, 2024:

ITEM	MEASURED AT			FAIR VALUE	FAIR VALUE HIERARCHY		
	AMORTIZED COST	FAIR VALUE THROUGH OCI	FAIR VALUE THROUGH PROFIT OR LOSS		LEVEL 1	LEVEL 2	LEVEL 3
FINANCIAL ASSETS							
Cash and deposits in banks	2,244,869,414	-	-	(1)	-	-	-
. Cash	602,129,640	-	-	-	-	-	-
. Banks and correspondents	1,642,457,422	-	-	-	-	-	-
. Other	282,352	-	-	-	-	-	-

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. V°178 – F°165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

ITEM	MEASURED AT			FAIR VALUE	FAIR VALUE HIERARCHY		
	AMORTIZED COST	FAIR VALUE THROUGH OCI	FAIR VALUE THROUGH PROFIT OR LOSS		LEVEL 1	LEVEL 2	LEVEL 3
Debt securities at fair value through profit or loss	-	-	1,737,869,611	1,737,869,611	1,737,869,611	-	-
Repo Transactions	120,031,658	-	-	(1)	-	-	-
Other financial assets	480,246,857	-	148,526,721	148,526,721(2)	148,526,721	-	-
Loans and other financing	5,907,766,750	-	-	4,639,411,271	-	-	4,639,411,271
Other debt securities	3,118,200,701	72,245,306	-	2,809,299,590(6)	2,033,066,114	734,323,688(4)	42,244,654(5)
Financial assets pledged as collateral	183,288,356	-	203,539,774	203,539,774(2)	203,539,774	-	-
Investments in equity instruments	-	16,674,026	39,641,246	56,315,272	23,363,165	32,482,736(3)	469,371(3)
TOTAL FINANCIAL ASSETS	12,054,403,736	88,919,332	2,129,577,352	9,594,962,239	4,146,365,385	766,806,424	4,682,125,296
FINANCIAL LIABILITIES							
Deposits	10,707,721,837	-	-	10,705,001,015	-	-	10,705,001,015
Repo transactions and surety bonds	3,927,876	-	-	(1)	-	-	-
Other financial liabilities	743,671,447	-	-	(1)	-	-	-
Financing received from the BCRA and other financial institutions	1,649,565	-	-	(1)	-	-	-
TOTAL FINANCIAL LIABILITIES	11,456,970,725	-	-	10,705,001,015	-	-	10,705,001,015

(1) Not shown since it is estimated that fair value is similar to its accounting value.
(2) The fair value of financial instruments measured at amortized cost is not shown since it is estimated to be similar to its accounting value.
(3) Note 36.
(4) Corresponds to financial instruments measured at fair value through OCI \$36,916,892 (Note 36) and measured at amortized cost \$697,406,796 (Note 37 - Other Debt Securities - Level 2).
(5) Note 37 - Other debt securities - Level 3
(6) Corresponds to financial instruments measured at fair value through OCI \$72,245,306 and measured at amortized cost \$2,737,054,284.

The following table shows the categories of financial assets and liabilities at December 31, 2023:

ITEM	MEASURED AT			FAIR VALUE	FAIR VALUE HIERARCHY		
	AMORTIZED COST	FAIR VALUE THROUGH OCI	FAIR VALUE THROUGH PROFIT OR LOSS		LEVEL 1	LEVEL 2	LEVEL 3
FINANCIAL ASSETS							
Cash and deposits in banks	2,321,807,123	-	-	(1)	-	-	-
. Cash	675,669,527			-	-	-	-
. Banks and correspondents	1,645,643,300			-	-	-	-
. Other	494,296			-	-	-	-
Debt securities at fair value through profit or loss	-	-	2,491,533,325	2,491,533,325	2,477,338,311	14,195,014	-
Derivative instruments	-	-	21,985	21,985	21,985	-	-

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

ITEM	MEASURED AT			FAIR VALUE	FAIR VALUE HIERARCHY		
	AMORTIZED COST	FAIR VALUE THROUGH OCI	FAIR VALUE THROUGH PROFIT OR LOSS		LEVEL 1	LEVEL 2	LEVEL 3
Repo Transactions	7,080,077,802			(1)	-	-	-
Other financial assets	402,378,002	-	342,470,815	342,470,815	342,470,815	-	-
Loans and other financing	4,513,531,263			3,567,103,292	-	-	3,567,103,292
Other debt securities	934,654,637	183,296,464	-	804,472,952(5)	456,373,845	334,666,471(3)	13,432,636(4)
Financial assets pledged as collateral	191,479,919	-	172,978,798	172,978,798(2)	994,252	171,984,546	-
Investments in equity instruments	-	14,458,278	45,131,378	59,589,656	20,701,381	38,522,797	365,478
TOTAL FINANCIAL ASSETS	15,443,928,746	197,754,742	3,052,136,301	7,438,170,823	3,297,900,589	559,368,828	3,580,901,406
FINANCIAL LIABILITIES							
Deposits	14,866,258,453	-	-	14,842,821,268	-	-	14,842,821,268
Derivative instruments	-	-	17,493	17,493	17,493	-	-
Repo transactions and surety bonds	9,512,899	-	-	(1)	-	-	-
Other financial liabilities	663,951,177	-	-	(1)	-	-	-
Financing received from the BCRA and other financial institutions	18,868,662	-	-	(1)	-	-	-
TOTAL FINANCIAL LIABILITIES	15,558,591,191	-	17,493	14,842,838,761	17,493	-	14,842,821,268

(1) Not shown since it is estimated that fair value is similar to its accounting value.
(2) The fair value of financial instruments measured at amortized cost is not shown since it is estimated to be similar to its accounting value.
(3) Corresponds to financial instruments measured at fair value through OCI \$34,958,484 and measured at amortized cost \$299,707,987 (Note 37 - Other Debt Securities - Level 2).
(4) Note 37 - Other debt securities - Level 3
(5) Corresponds to financial instruments measured at fair value through OCI \$183,296,464 and measured at amortized cost \$621,176,488.

Instruments classified as Level 2 in the fair value hierarchy:

At December 31, 2024 and 2023, the Bank recorded instruments measured at amortized cost whose fair value was assessed using Level 2 methodologies as follows:

Other debt securities

ITEM	IDENTIFICATION	BALANCE 12.31.2024	BALANCE 12.31.2023
. Argentine Treasury Bond capitalized in pesos August 2025	TG25	272,087,409	-
. Province of Buenos Aires Treasury Bills adjusted for inflation (CER) disc. January 2025	42834	63,472,484	-
. Argentine Treasury Bond May 2027	TY27P	40,493,448	-
. Province of Buenos Aires Treasury Bills May 2025	42849	30,979,083	-
. Argentine Treasury Bond in pesos at 0.70 BADLAR rate November 2027	TB27	12,314,579	-
. Province of Buenos Aires Treasury Bills February 2025	42848	11,911,495	-
. Cía. Gral. Comb. Corporate Bonds - Class XXXVI Oct. 2027(3)	CP36O	4,260,000	-
. CRESUD Corporate Bonds - Class XLV - August 2026	CS45O	2,321,940	-
. Inv. Juramento Corporate Bonds - Class V October 2026	JNC5O	1,348,961	-

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

. Aerop. Argentina 2000 Corporate Bonds - Class XI December 2026	AERBO	1,091,034	-
. Public Infrastructure Solidarity Financial Trust – NASA IV	NA04A	1,048,900	2,721,993
. Public Infrastructure Solidarity Financial Trust – NASA IV	NA04C	228,208	384,375
. Class A Fuerza Solidaria Trust Fund Participation Certificate	TRVA1	8,717	25,619
. Bond of the Province of Buenos Aires July 2024	42269	-	5,009,224
. Bond of the Province of Buenos Aires January 2024	42047	-	946,118
. JYPB Bonds	Montevideo	205,313	332,255
. Government securities	Grupo Provincia	158,233,174	195,693,104
. Corporate Bonds	Grupo Provincia	94,760,109	91,940,300
. Trust debt securities	Grupo Provincia and Provincia Servicios Financieros	2,641,942	2,654,999
TOTAL		697,406,796	299,707,987

Instruments classified as Level 3 in the fair value hierarchy:

At December 31, 2024 and 2023, the Bank recorded instruments measured at amortized cost whose fair value was assessed using Level 3 methodologies as follows:

Other debt securities

ITEM	IDENTIFICATION	BALANCE 12.31.2024	BALANCE 12.31.2023
. Corporate Bonds	Grupo Provincia	23,786,693	9,445,459
. Government securities	Grupo Provincia	15,766,853	-
. Trust debt securities	Grupo Provincia	2,691,108	3,987,177
TOTAL		42,244,654	13,432,636

Fair value of financial assets and liabilities - Hierarchies 2 and 3

With respect to investments in equity instruments, the Class “B” shareholding in Bladex S.A. valued at fair value through profit or loss (hierarchy 2) is included in “Corporate securities/shareholding in non-controlled financial institutions”. Such value is determined using valuation techniques based on the directly observable market data for a similar asset. Therefore, considering that the Bank may convert class “B” shares in class “E” shares (represented by institutional and retail investors), by quoting in the New York Stock Exchange, such quotation was used for this measurement. Moreover, the Mercado Abierto Electrónico and Swift Bélgica shareholdings, both valued at fair value through profit or loss (hierarchy 3) are included in “Investments in Equity Instruments”. Such value is determined by using unobservable market data as significant inputs.

Fair value of assets and liabilities not measured at fair value

Below is a description of methodologies and assumptions used to assess the fair value of the main financial instruments not measured at fair value, when the instrument does not have a quoted price in a known market.

- Assets and liabilities with fair value similar to their accounting value

For financial assets and financial liabilities maturing in a short term, it is considered that the accounting balance is similar to the fair value. This assumption also applies for cash and deposits in banks, repo transactions, other financial assets and financial assets pledged as collateral. It also applies for deposits in savings accounts, checking accounts, fixed-term deposits, other financial liabilities and financing received from the BCRA and other financial institutions.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- Fixed rate financial instruments

The fair value of financial assets was assessed by discounting future cash flows at market rates at each measurement date for financial instruments with similar characteristics.

The estimated fair value of fixed interest rate deposits was assessed by discounting future cash flows using market interest rates for placements with similar maturities.

Note 38 - Information by segments

For management reporting purposes, the Bank defines the following operation segments:

Corporate:

The Corporate segment includes banking services to corporations and MiSMEs such as commercial lending, project finance, and treasury services. It also includes deposit-taking activities in sight accounts, fixed-term deposits and other fee-generating products and services.

Business and Professionals (B&P) and Micro entrepreneurs:

This segment includes banking services to individuals who develop business activities as professionals, have small businesses and/or are micro entrepreneurs and make use of the credit facilities offered by the Bank through loans for working capital, investment, document discounts, advances and/or refinancing. It also includes deposit-taking activities in sight accounts, fixed-term deposits and other fee-generating products and services.

Retail:

Retail segment groups banking services to individuals, such as savings accounts, consumer loans, credit cards and other financial products.

Public sector:

This segment groups transactions carried out with the National, Provincial and Municipal Administrations, except for those transactions carried out with debt securities, which are shown under Treasury.

Treasury:

This segment includes central and investment activities of the Bank, as well as other funding operations, other assets and other results not attributable to one of the afore-mentioned segments.

Regulatory differences:

They include the reconciliation between managerial and regulatory information, mainly based on the following facts:

- Information on balances is exposed on a monthly average basis and adjusts the resulting information to the closing balances.
- The Bank uses a transfer price internal system in order to assign a cost or value of funds to each placement or deposit of money, which is not booked.

Balance sheet and results by segment

There follows information by segments, equity data and results at December 31, 2024:

December 2024

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS

WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

	Corporate	B&P and micro entrepreneurs	Retail	Public Sector	Treasury	Total	Regulatory differences	Subsidiaries	Group total at 12.31.2024
Average assets ⁽¹⁾	2,460,138,671	445,116,645	2,936,831,236	39,244,949	8,493,396,679	14,374,728,180	430,729,877	884,812,496	15,690,270,553
Average Liabilities ⁽¹⁾	3,119,161,389	593,949,784	3,823,057,381	3,690,864,626	124,405,195	11,351,438,375	447,403,299	850,230,466	12,649,072,140
Net Financial Income	494,934,785	195,497,331	982,283,521	480,983,273	861,892,219	3,015,591,129		289,523,406	3,305,114,535
Cost/Value of Funds ⁽²⁾	474,698,443	(4,444,316)	170,471,187	1,066,393,086	(1,707,118,400)	-			-
Expected Loss ⁽³⁾	5,582,122	(10,307,080)	(18,016,260)	(547,925)	-	(23,289,143)		(4,391,106)	(27,680,249)
Net Income from Services	27,101,606	(63,529,551)	(234,672,671)	15,066,360	(71,301,195)	(327,335,451)		658,274	(326,677,177)
Administrative Expenses	(300,203,341)	(82,241,433)	(513,638,751)	(217,833,671)	(366,410,433)	(1,480,327,629)		(237,299,990)	(1,717,627,619)
Miscellaneous Profits and Losses, Branches abroad, OCI and Monetary Result	-	-	-	-	(1,115,574,000)	(1,115,574,000)		(93,457,624)	(1,209,031,624)
Income/(Loss) before Taxes	702,113,615	34,974,951	386,427,026	1,344,061,123	(2,398,511,809)	69,064,906		(44,967,040)	24,097,866
Income Tax						(613,109)		34,322,430	33,709,321
Total Income/(Loss) for the fiscal year						68,451,797		(10,644,610)	57,807,187

⁽¹⁾ Average corresponds only to assets and liabilities of the Bank, not of Subsidiaries.

⁽²⁾ The cost/value of funds derives from applying the transfer rate to assets/liabilities.

⁽³⁾ Corresponds to allowances for loan losses net of allowances reversed and receivables recovered.

There follows compared information by segments, equity data and results at December 31, 2023:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

	Corporate	B&P and micro entrepreneurs	Retail	Public Sector	Treasury	Total	Regulatory differences	Subsidiaries	Group total
AVERAGE BALANCES – December 31, 2023									
Average assets ⁽¹⁾	2,157,717,849	292,659,001	2,206,414,358	71,244,899	10,859,115,781	15,587,151,888	3,370,535,444	1,148,079,355	20,105,766,687
Average Liabilities ⁽¹⁾	3,266,126,435	436,291,296	4,214,815,095	3,748,957,643	1,252,093,370	12,918,283,839	3,061,289,871	1,087,140,803	17,066,714,513
Net Financial Income	483,524,257	112,343,322	699,572,696	523,021,339	1,929,121,377	3,747,582,991		787,045,354	4,534,628,345
Cost/Value of Funds ⁽²⁾	1,163,265,898	137,261,962	1,274,608,618	1,856,999,927	(4,432,136,405)	-		-	-
Expected Loss ⁽³⁾	(89,572,366)	(12,875,562)	(49,012,326)	(191,298)	-	(151,651,552)		(9,854,963)	(161,506,515)
Net Income from Services	56,030,220	(50,158,523)	(174,900,075)	8,068,006	(93,317,083)	(254,277,455)		3,488,772	(250,788,683)
Administrative Expenses	(259,657,736)	(59,264,600)	(397,955,471)	(161,943,560)	(745,160,646)	(1,623,982,013)		(235,952,142)	(1,859,934,155)
Miscellaneous Profits and Losses, Branches abroad, OCI and Monetary Result	-	-	-	-	(1,244,739,395)	(1,244,739,395)		(510,840,103)	(1,755,579,498)
Income/(Loss) before Taxes	1,353,590,273	127,306,599	1,352,313,442	2,225,954,414	(4,586,232,152)	472,932,576		33,886,918	506,819,494
Income Tax						(682,164)		(43,071,282)	(43,753,446)
Total Income/(Loss) for the fiscal year						472,250,412		(9,184,364)	463,066,048

⁽¹⁾ Average corresponds only to assets and liabilities of the Bank, not of Subsidiaries.
⁽²⁾ The cost/value of funds derives from applying the transfer rate to assets/liabilities.
⁽³⁾ Corresponds to allowances for loan losses net of allowances reversed and receivables recovered.

Note 39 - Subsidiaries

The Bank direct and indirectly owns total shares and votes on the following entities:

- Grupo Provincia S.A. aims at defining the strategic guidelines which will be applied to the Group’s companies. They develop activities of general and life insurance and worker’s compensation.
- Provincia Servicios Financieros S.A. aims at defining the strategic guidelines which will be applied to the Group’s companies. They have a strong presence in the services’ sector and develop activities of investment, trading, finance, leasing, real estate and other supplementing financial activities.
- Provincia Leasing S.A.’s main purpose is to provide leases with option to purchase personal or real property, whether owned or acquired by the Company for leasing purposes.
- Bapro Medios de Pago S.A. offers a collection system for the payment of taxes and services, Technology and Networks solutions for governments and municipalities and Call Centers.
- Provincia Fideicomisos S.A.U. has vast experience in the structuring and management of trusts, both common and financial, publicly and non-publicly offered, for the private and public sectors (Note 39.5).
- Provincia Microempresas S.A. offers quality financial services with minimum requirements for provincial independent workers, who perform a business, service or production activity. The initiative is inspired by the Bank’s foundational values strongly linked to social and productive development, and equal opportunities.
- BA Desarrollo S.A.: at the end of the year, the company was under liquidation process (Note 39.4).

The Bank indirectly owns 60% of shares and votes of the following insurance companies, which are regulated by the SSN.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	(Partner) Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	---

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- Provincia Seguros S.A. is engaged in the coverage of any type of risk, both for individuals and corporations, whether of industrial, commercial or service nature.
- Provincia Seguros de Vida S.A. is devoted to the production of individual life insurance.

The Bank direct and indirectly owns 89.1%, 99% and 99.99% of the shares and votes of the following companies:

- Provinfondos S.A. is a firm that carries out activities as a mutual fund managing company in line with the provisions of Law No. 24,083, where Banco de la Provincia de Buenos Aires is the Depository Company.
- Provincia Bursátil S.A. is devoted to brokerage transactions.
- Provincia Aseguradora de Riesgo de Trabajo S.A. commercializes the mandatory insurance policy for every employer regulated under Law No. 26,773. The purpose of the workers' compensation insurance is the prevention of labor accidents and professional diseases, compensation of damages through appropriate medical assistance, payment of lost wages, compensation in case of inability and job reinsertion for those workers who are not able to return to work as a consequence of the accident. Said company is regulated by the SSN and the Workers' Compensation Insurance Superintendency (*Superintendencia de Riesgo de Trabajo*).

As mentioned in Note 1.3, on March 31, 2022, through Minute No. 87 of Grupo Provincia SA's Regular and Special General Meeting, the Company's spin-off was approved pursuant to section 88 of the General Companies Law and sections 80 and 81 et seq of the Income Tax Law and a new corporation called "Provincia Servicios Financieros" was created. The corporate reorganization was effective as of April 1, 2022.

On July 27, 2022, the General Inspectorate of Companies registered Provincia Servicios Financieros S.A.

Likewise, at December 31, 2024, the Bank has control over the following structured entities:

- Banco Provincia Foundation: its mission is to strengthen social and educational supportive environments for children and young people, prompting the creation of social networks and involving the local community, in the most vulnerable places of the Province of Buenos Aires.
- 1822 Raíces Gestión Mutual Fund: The fund mainly invests in assets issued and traded in Argentina in currency of legal tender. It also invests in assets in foreign currency that are integrated and paid in currency of legal tender and which principal and interests are paid exclusively in such currency.

At December 31, 2023, the Bank had control over the 1822 Raíces Gestión mutual fund previously mentioned, and the following structured entity:

- 1822 Raíces Abierto Pyme Mutual Fund: The fund mainly invests in financial assets issued by SMEs and/or other entities for financing purposes.

In the case of mutual funds, the Bank analyses the holding of registered quota shares at each period-end in order to determine the control existence at each date. In such analysis, the Bank considers not only the direct and indirect holding maintained by the Group but also the composition of the remaining investors' structure to assess the need for consolidation under the IFRS 10.

39.1 Financial support to structured entities

The Bank provides continuous financial support to Banco Provincia Foundation. A subsidy's first annual installment for \$150,000 to such foundation was agreed under the Board of Directors' Resolution No. 89/24, issued on February 8, 2024. On May 16, 2024, a subsidy's second annual installment for \$470,000 was agreed under the Board of Directors'

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Resolution No. 329/24. On September 5, 2024, a subsidy's third annual installment for \$470,000 to such foundation was agreed under the Board of Directors' Resolution No. 618/24. On November 21, 2024, the payment of \$1,090,000 corresponding to the fourth installment of the subsidy destined to the fulfillment of the activities carried out by the Foundation was agreed under the Board of Directors' Resolution No. 809/24. At December 31, 2024, the amount paid to such Foundation amounted to \$2,180,000.

39.2 Provincia Aseguradora de Riesgos del Trabajo

a. Minimum capital and coverage of debts to insureds

At December 31, 2024, the Company recorded a \$2,583,833 surplus in its minimum capital and a \$61,650,563 surplus in the coverage of debts to insureds, calculated according to the provisions of the RGAA.

b. Self-insurance contract of the Government of the Province of Buenos Aires

Provincia ART S.A. manages the self-insurance contract of the Government of the Province of Buenos Aires and significant receivable amounts have accrued in its favor, which at December 31, 2024 and 2023 amounted to \$16,030,891 and \$23,376,108, respectively (Note 15).

c. Amendments to the legislation in force

Determination of debts with insureds is affected by changes in legislation, regulations and case law. Particularly, there is no definitive resolution on the following events, which could affect their determination:

- Declaration of unconstitutionality of sections of Law No. 24,557 (which regulates Workers' Compensation Insurance companies);
- National Executive Order No. 1694/09 (changes in the amounts of monetary compensations for disabilities and the creation of the registry of medical services providers);
- Resolution No. 35,550 issued by the SSN (civil liability insurance to cover risks derived from accidents at work and occupational diseases);
- Law No. 26,773 (rules on injuries derived from accidents at work and occupational diseases in order to reduce the litigation rate in the system);
- National Executive Order No. 472/14 (rules on temporary disability period and compensation amounts);
- Judgment rendered by the Argentine Supreme Court of Justice on June 7, 2016 (applicability of Law No. 26,773);
- National Executive Order No. 54/17 (mandatory application of jurisdictional medical commissions, creation of the provincial public self-insurance, changes in compensation amounts);
- Law No. 27,348 (rules on injuries derived from accidents at work and occupational diseases).

The authorities of Provincia ART S.A. understand that the Company's reserves at December 31, 2024 and 2023 include all significant known effects derived from the regulatory changes described above as well as the different application methods under each jurisdiction. However, at the date of issuance of these financial statements, it is not possible to assess the effect that the various judicial interpretations on aspects regulated by the present rules on workers compensation insurance may have on the activity of Provincia ART S.A. As a result of such interpretations, significant differences may arise between the system's actual compensations and the estimates made by the Company when setting up its provision for insurance claims as of those dates.

Additionally, the SSN issued Resolutions Nos. 966 and 1039 providing that court-ordered claims must be adjusted in accordance with the stable worker's average taxable remuneration (*remuneraciones imponibles promedio de los trabajadores estables - RIPTE*) index.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

d. Trust Fund for Occupational Diseases (*Fondo Fiduciario para Enfermedades Profesionales* - FFEP)

At December 31, 2024, the Company registered receivable amounts from the FFEP pursuant to the SSN Resolution No. 29,323/03. This Fund was created under Decree No. 1278/00 and the regulations established by SSN Resolutions Nos. 358 and 507 which included the provisions set forth by the Executive Branch Emergency Decree No. 367 dated April 13, 2020. Such decree defined COVID-19 as a not-listed occupational disease.

Mention should be made that funding of the amounts granted to cover COVID-19 cases is 100% allocated to the FFEP. A minimum reserve equivalent to 10% of the FFEP's resources shall be kept to cover any other costs arising from other potential occupational diseases. Although the fund covers the whole workers' system, the regulation sets forth that 80% of the collected amounts shall be withheld and administered by each Workers' Compensation Insurance Company and the remaining 20% shall be transferred to a joint account administered by the Union of Workers' Compensation Insurance Companies (*Unión de Aseguradoras de Riesgos del Trabajo* - UART) according to the SSN regulation. To this end, a coordinator has been appointed.

Taking into account the number of cases to be allocated to the FFEP due to the pandemic, the SSN suspended the 20% transfer to the joint account as from January 2021 (SSN Resolution No. 507/20).

Likewise, the workers' monthly contribution destined to the FFEP increased from \$0.60 to \$40 according to Resolution No. 115/21 issued by the Ministry of Labor, Employment and Social Security.

On August 10, 2021, through Resolution No. 604/21, the SSN provided for a financial compensation on the amounts on account of the FFEP paid by the Workers' Compensation Insurance Companies making payments of amounts chargeable to the FFEP with their own resources. Such regulation provided for an interest rate applicable over the FFEP excess balance defined as the average monthly effective interest rates arising from the prevailing Banco de la Nación Argentina's borrowing rates for 30-days fixed-term deposits.

On the same date, the Ministry of Labor, Employment and Social Security issued Resolution No. 467/21 whereby the fixed amount established under section 5 of Decree No. 590/97, as amended and supplemented, shall be quarterly adjusted by applying the RIPT index for the months immediately preceding the first and the last months of the period to be adjusted, respectively. As from September 2021, each worker shall pay a \$40 monthly contribution, as an initial basis, pursuant to Resolution No. 115/21. At December 31, 2024, the current monthly contribution is \$989.

On August 29, 2022, the SSN issued Resolution No. 618/22 establishing that 15% of the funds deposited with the insurance companies for the FFEP will be transferred to an account for the payment of social security contributions.

Resolution No. 358 was amended by Resolution No. 264 dated June 6, 2023 which stipulated that, as from its publication date, insurance companies will transfer 1% of the funds deposited for the FFEP.

Notwithstanding the measures adopted by the Control Authorities, the funds managed by this Company exhausted in January 2021. Together with the financial statements at March 31, June 30, September 30 and December 31, 2021; March 31, June 30, September 30 and December 31, 2022, March 31, June 30, September 30 and December 31, 2023 and June 30, 2024, claims for the recovery of the amounts recorded at such dates to be received from the joint fund were presented before the SSN for \$599,709, \$473,258, \$2,021,852, \$3,624,990, \$5,024,423, \$6,789,858, \$9,076,169, \$12,098,765, \$14,608,565, \$18,525,693, \$23,705,997, \$30,346,445 and \$37,464,043, respectively. At December 31, 2024, the Company has collected the amount of \$599,709 previously mentioned and has partially collected \$55,743 from the amount owed by the FFEP.

At December 31, 2024 and 2023, the amounts owed by the FFEP to the Company totaled \$36,629,451 and \$66,080,941 and were recorded under the "Other financial assets" caption in these consolidated financial statements (Note 15).

Moreover, at December 31, 2024, pending claims for \$13,183,522 were disclosed which, in turn, were offset by the amounts to be recovered from the FFEP.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Pursuant to SSN Resolution No. 449/23 dated September 26, 2023, the FFEP coordinator was instructed to transfer to the workers' compensation insurance companies the remaining balance arising from the difference between the amount transferred to the common account by the ARTs and that transferred to trade union social security entities in accordance with the mechanism established under Joint Resolution RESCFC-2022-1-APNSRT#MT. Consequently, on October 4, 2023, \$267,539 was transferred to the Company.

On February 17, 2022, the National Executive Branch issued Decree No. 79/22 authorizing the creation of a trust by all workers' compensation insurance companies and the intervention of the SSN and SRT so that the FFEP may gain access to private financing. At the date of issuance of these financial statements, the implementation of such trust was still pending.

The Group's Management periodically monitors the evolution of the balances to be recovered from the FFEP recognized by Provincia Aseguradora de Riesgos del Trabajo S.A., with respect to the funding of the in-kind or monetary compensations of the COVID-19-related claims, according to the provisions set forth by the National Executive Branch Decree No. 367/20, as amended and supplemented. Its impact on the Company's financial condition could not be reasonably assessed since it will depend on the coverage duration, the recovery pace of the mentioned fund and the supplementary regulations to be issued accordingly.

39.3 Provincia Seguros

Minimum Capital Requirements

Provincia Seguros S.A. is governed by the regulations issued by the SSN, which, among other aspects, require to maintain a minimum capital according to Section 30 of the RGAA and to comply with the coverage calculation of Section 35 of said regulation. At December 31, 2024, Provincia Seguros S.A. showed a surplus in its minimum capital for \$4,334,510 calculated according to SSN rules.

The following amounts were excluded as "Other non-computable receivables":

	12.31.2024
Advances	35,967
Other receivables from sale	41,925
Total Other non-computable receivables	77,892

Likewise, at December 31, 2024, the Company recorded a \$79,515,959 surplus in the coverage of debts to insureds, calculated according to the provisions of Section 35 of the RGAA.

At December 31, 2024, the Company complied with the Rules on Investment Policies and Procedures, as stipulated in the RGAA, approved by its Board of Directors.

39.4 BA Desarrollo S.A.

On December 26, 2018, the Entity granted a power of attorney to approve, through Board of Directors' Minutes No. 1639/18, the Annual Report and reissued Financial Statements for the fiscal year ended December 31, 2017 and to appoint the Liquidator and Receiver. The Special and Regular General Meeting of Shareholders was held on December 28, 2018.

Through Resolution No. 726/20 dated November 12, 2020, the Entity granted a power of attorney to appoint the liquidator and receiver.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS

WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

39.5 Provincia Fideicomisos S.A.U.

On April 29, 2021, the Company held a Special and Regular General Meeting whereby the corporate name changed from "Bapro Mandatos y Negocios S.A.U." to "Provincia Fideicomisos S.A.U."

On January 30, 2024, Provincia Servicios Financieros S.A. approved and made an irrevocable contribution of \$4,000 million in cash in favor of Provincia Fideicomisos S.A.U. specifically destined to absorb annual accumulated losses.

39.6 Provincia Servicios Financieros S.A.

On January 11, 2024, the Bank's Board of Directors approved an irrevocable contribution in favor of Provincia Servicios Financieros S.A. on account of a future issue of shares for \$4,000 million, which was disbursed on January 16, 2024.

On May 10, 2024, Provincia Servicios Financieros S.A. capitalized the irrevocable contribution through the issuance of 100,000 new non-endorsable book-entry common shares with a nominal value of \$1,000 each and one vote per share, with an issue premium of \$39,000 each. At the same time, the Company decided to capitalize the balance of the Capital Adjustment account and the optional reserve for a total of 1,605,948 non-endorsable book-entry common shares with a nominal value of \$1,000 each and one vote per share, which resulted in a new capital stock of \$2,085,948.

39.7 Non-controlling interests

December 2024

	PROVINCIA SEGUROS	PROVINCIA SEGUROS DE VIDA	PROVINCIA ASEGURADORA DE RIESGO DE TRABAJO S.A.	PROVINCIA BURSATIL	PROVINFONDOS S.A.	RAÍCES GESTIÓN MUTUAL FUND	TOTAL
Non-controlling interests percentage	40%	40%	0.012%	1%	10.90%	19.08%	
Cash and Deposits in Banks	435,195	2,084	182	160,977	19,123	8	617,569
Debt securities at fair value through profit or loss	30,926,878	50,060	11,222	48,849	2,071,313	733,742	33,842,064
Other financial assets	63,710,134	8,256,918	15,765	525,968	1,900,360	5,020	74,414,165
Other debt securities	25,207,058	9,653,739	30,537	-	-	-	34,891,334
Investments in equity instruments	348	-	12	166,740	268,573	730,876	1,166,549
Investment in subsidiaries, associates and joint ventures	8,806	-	-	301,448	-	-	310,254
Other	14,701,244	691,453	3,522	6,605	29,823	-	15,432,647
Total assets - Non- controlling interests	134,989,663	18,654,254	61,240	1,210,587	4,289,192	1,469,646	160,674,582
Other financial liabilities	(30,496)	(15,530)	-	(669,165)	-	-	(715,191)
Provisions	(1,031,289)	(580)	(123)	-	-	-	(1,031,992)
Current income tax liabilities	-	-	-	-	(516,152)	-	(516,152)
Deferred income tax liabilities	-	-	(2,042)	(57,323)	-	-	(59,365)
Other non-financial liabilities	(116,531,274)	(7,092,107)	(50,208)	(6,357)	(88,972)	(934)	(123,769,852)
Total liabilities - non- controlling interests	(117,593,059)	(7,108,217)	(52,373)	(732,845)	(605,124)	(934)	(126,092,552)

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS

WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

	PROVINCIA SEGUROS	PROVINCIA SEGUROS DE VIDA	PROVINCIA ASEGURADORA DE RIESGO DE TRABAJO S.A.	PROVINCIA BURSATIL	PROVINFONDOS S.A.	RAÍCES GESTIÓN MUTUAL FUND	TOTAL
Net worth - Non-controlling interests	17,396,604	11,546,037	8,867	477,742	3,684,068	1,468,712	34,582,030

December 2023

	PROVINCIA SEGUROS	PROVINCIA SEGUROS DE VIDA	PROVINCIA ASEGURADORA DE RIESGO DE TRABAJO S.A.	PROVINCIA BURSATIL	PROVINFONDOS S.A.	RAICES ABIERTO PYME MUTUAL FUND	RAÍCES GESTIÓN MUTUAL FUND	TOTAL
Non-controlling interests percentage	40%	40%	0.012%	1.00%	10.90%	66.22%	24.18%	
Cash and Deposits in Banks	411,002	4,340	120	872,959	26,237	2,589	1,581	1,318,828
Debt securities at fair value through profit or loss	39,524,066	80,219	10,315	34,860	1,024,142	11,763,295	536,259	52,973,156
Other financial assets	94,890,423	10,721,224	20,619	438,485	2,764,142	2,512,219	3,769	111,350,881
Other debt securities	25,581,815	11,857,894	34,778	-	-	-	-	37,474,487
Investments in equity instruments	222,679	-	-	144,583	231,406	-	790,939	1,389,607
Investment in subsidiaries, associates and joint ventures	17,960	-	-	301,678	-	-	-	319,638
Other	10,686,779	246,240	14,853	5,374	7,791	-	-	10,961,037
Total assets - Non-controlling interests	171,334,724	22,909,917	80,685	1,797,939	4,053,718	14,278,103	1,332,548	215,787,634
Other financial liabilities	(16,247)	-	-	(1,272,500)	-	-	-	(1,288,747)
Provisions	(1,118,887)	(18,048)	(118)	-	-	-	-	(1,137,053)
Current income tax liabilities	-	(1,263,555)	(3,987)	(11,809)	(195,805)	-	-	(1,475,156)
Deferred income tax liabilities	-	(181,131)	(470)	(49,193)	(112,745)	-	-	(343,539)
Other non-financial liabilities	(144,003,954)	(6,428,430)	(62,836)	(4,135)	(59,231)	(45,233)	(775)	(150,604,594)
Total liabilities - non-controlling interests	(145,139,088)	(7,891,164)	(67,411)	(1,337,637)	(367,781)	(45,233)	(775)	(154,849,089)
Net worth - Non-controlling interests	26,195,636	15,018,753	13,274	460,302	3,685,937	14,232,870	1,331,773	60,938,545

Note 40 - Related parties

Key management personnel

The Bank considers the members of the Board of Directors as key management personnel, since they have the authority and responsibility to plan, manage and control the Bank’s activities.

The Directors are classified as senior staff without job stability pursuant to Law No. 10,430. Likewise, this law provides for the items included in their compensation.

The following table shows short-term benefits at December 31, 2024 and 2023:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

COMPENSATIONS	12.31.2024	12.31.2023
SHORT TERM BENEFITS	2,099,958	1,671,260

At December 31, 2024 and 2023, loans and deposits of key management personnel are as follows:

	MAXIMUM BALANCE AT 12.31.2024	BALANCE AT 12.31.2024	MAXIMUM BALANCE AT 12.31.2023	BALANCE AT 12.31.2023
Cards	31,275	31,275	33,506	32,777
Overdrafts	14	-	-	-
Loans	338	323	838	834
Other	42	-	9	9
TOTAL LOANS	31,669	31,598	34,353	33,620
Savings accounts	179,659	179,659	83,940	83,940
Checking accounts	9	9	4	4
Fixed-term deposits	1,503	1,503	65,342	65,342
TOTAL DEPOSITS ⁽¹⁾	181,171	181,171	149,286	149,286

⁽¹⁾ Due to the great volume of transactions, it is considered more representative to inform the balance at the end of the reported period.

Loans and deposits with related parties have been carried out under market conditions. Balances of loans granted are classified under normal performance at December 31, 2024 and 2023 pursuant to the provisions and allowances rules issued by the BCRA.

Province of Buenos Aires

The Entity makes use of the exemption of paragraph 25 of IAS 24 since the Bank is controlled by the Province of Buenos Aires. Therefore, the most significant transactions with the Province are detailed below:

	12.31.2024	12.31.2023
Loans	16,103,271	96,051,305
Other loans - PBA Art.11(Note 10)	-	43,548,035
Bonds to be received - Executive Order No. 2,094/12 - Ministry of Economy – Province of Bs. As. (Note 10)	3,435,991	7,482,046
Other loans - PBA Art.9 Item B (Note 10)	3,941,770	8,583,406
Credit cards	4,973	10,200
Other loans	8,720,537	36,427,618
Government securities	64,199,422	29,113,407
Bond of the Province of Buenos Aires July 2024	-	5,258,375
Bond of the Province of Buenos Aires January 2024	-	946,037
Other Securities	64,199,422	22,908,995
Other receivables	275,978	50,136,778
Deposits	563,006,999	1,620,068,128
Checking accounts	317,981,619	1,099,981,251
Savings Accounts	194,813,051	520,086,877
Fixed-term deposits	50,212,329	-

	12.31.2024		12.31.2023	
	Maximum balance ⁽¹⁾	Final balance	Maximum balance ⁽¹⁾	Final balance
Checking accounts	317,981,619	317,981,619	1,099,981,251	1,099,981,251
Savings Accounts	194,813,051	194,813,051	520,086,877	520,086,877
Fixed-term deposits	50,212,329	50,212,329	-	-

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

⁽¹⁾ Due to the great volume of transactions, it is considered more representative to inform the balance at the end of the reported period.

Note 41 - Leases

The Group acting as lessor

Financial Lease

The Group grants financing in the form of financial leases through Provincia Leasing S.A.

At December 31, 2024 and 2023, the breakdown of financial leases is the following:

	12.31.2024	12.31.2023
- Machinery and equipment leased	33,656,542	30,151,112
- Charges to be collected on receivables from financial leases	4,272,471	3,294,208
- Machinery and equipment to be recovered	3,620	3,049
- Other	2,723,263	1,577,296
	40,655,896	35,025,665

At December 31, 2024 and 2023, the amounts of financial leases granted to the non-financial public sector totaled \$24,833,813 and \$20,543,338, respectively (Note 10).

The following table shows the total amount for the payment of financial leases and the current value of minimum payments to be received thereunder:

Term	12.31.2024		12.31.2023	
	Total investment	Current value of minimum payments	Total investment	Current value of minimum payments
Up to 1 year	3,468,151	10,611,983	3,782,548	12,084,419
From 1 to 5 years	35,862,351	23,044,559	30,919,499	18,066,693

Operating Lease

There follow the minimum future payments of leases under operating lease contracts at December 31, 2024 and 2023:

	12.31.2024	12.31.2023
Up to 1 year	129,152	73,804
From 1 to 5 years	53,365	40,381
Total	182,517	114,185

Note 42 – Restricted Assets

The Group holds the following Restricted Assets:

Assets	Location	Original Nominal Value		Pesos		Item
		12.31.2024	12.31.2023	12.31.2024	12.31.2023	
Other debt securities	Sao Paulo Branch	980	360	2,589,700	1,864,034	Financial Treasury Bills as collateral for transactions with BM&F, exchange clearing house and other collaterals
Financial Assets	Bank	-	-	319,483,000	326,915,309	BCRA collateral deposits

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. V°178 – F°165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

pledged as collateral (Note 12)		-	-	28,328,209	19,629,895	Credit Card Guarantee Funds
		-	-	19,756	15,674	Lease Guarantee Funds
		10,968,000	-	29,411,927	-	TZX26 Bond as collateral through BYMA, ROFEX and MAE
		634	544	558,661	448,347	AL30 Bond as collateral through BYMA
		-	3,167	-	6,150,102	AL35 Bond as collateral through BYMA and ROFEX
		-	-	8,626,400	10,682,315	Guarantee Funds to finance own Visa and Argencard users' consumption abroad
		-	-	56,482	71,168	Other collateral deposits
	Provincia Seguros S.A.	23,751	21,015	3,716	4,702	Toronto Trust Class B
		3,100	3,100	318	420	Toronto Trust Global Capital B
		2,491	-	7,921	-	"Compass Renta Fija" Class C
		12,103	12,103	1,882	2,380	Quota shares of "FBA Ahorro Pesos" Mutual Fund, under attachment
		34,719	34,719	193,353	149,387	Quota shares of "Superfondo Renta Variable" Mutual Fund, under attachment
			-	1,408	-	Deposit to guarantee leases
	Bapro Medios de Pago S.A.	-	-	1,647	3,014	Collateral deposits
	Provincia Aseguradora de Riesgo de Trabajo S.A.	-	-	5,593	-	Deposits to guarantee lease contracts
	Provincia Bursátil	128,572	429,492	114,262	373,159	GD30 Bond as collateral through BYMA and MAV
		16,620	16,620	13,595	12,845	GD35 Bond as collateral through ROFEX and MAV
Other financial assets (Note 15)	Provincia Aseguradora de Riesgo de Trabajo S.A.	-	-	11,560,539	4,141,201	Attachment for injunctions where the entity was sued as defendant or secondary liability co-defendant
		-	-	1,408,570	1,046,183	Reserve fund - SRT Resol.
		-	-	56,364	101,840	Mutual Funds under attachment
	Provincia Vida S.A.	-	-	40	-	Attachment for injunctions where the entity was sued as defendant
	Provincia Seguros S.A.	-	-	1,961,501	755,506	Court deposits levied under legal proceedings, included in the Provision for Pending Claims or claims not related to insurance activities.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Note 43 – Restrictions on the distribution of profits

As regards the income/(loss) for the year ended December 31, 2023, the Board of Directors, by Resolution No. 145/24 dated March 7, 2024, decided to transfer all 2023 Retained Earnings to increase Legal Reserve for \$49,408,912 and Optional Reserve for \$197,635,643 as set forth in article 17 of the Bank's Charter.

Pursuant to the mentioned article of the Bank's Charter, each of the Bank's Sections shall make a separate profit and loss statement at the end of each fiscal year and shall transfer its profits to a common pool.

After deducting all the amounts necessary for clearing up the assets and 10% of the pertinent net profits for the legal reserve fund of each Section, all realized profits shall be allotted as follows:

- To the Capital account of the Investment Loan Section: the net surplus obtained by that Section.
- To increases in Capital and Reserves of any of the Sections, and to contingency, social security and investment funds, in the proportions determined by the Board of Directors.

The above procedure is in line with the provisions of article 17 of the Bank's Charter that differ from BCRA rules CONAU – 1 which provide that 20% of the profits disclosed in the Statement of Income at the close of each year plus prior year adjustments less accumulated losses at the close of the previous year must be allocated to Legal Reserve.

As stipulated by the BCRA, the Bank may not distribute dividends as long as the Compliance Schedule is in effect according to Resolution No. 277/18.

According to the General Companies' Law (Law No. 19,550), each of the Bank's subsidiaries shall allocate at least 5% of each fiscal year profits, up to 20% of the share capital, to the setting up of a Legal Reserve Fund.

Note 44 - Deposit guarantee insurance

According to the provisions of article 14 of the Bank's Charter, the Province of Buenos Aires guarantees all deposits placed with, and all bonds and other securities issued by, Banco de la Provincia de Buenos Aires. Therefore, and due to its special legal status, as mentioned in Note 1 to these financial statements, the Bank is not included within the Deposit Guarantee Insurance System established by Law No. 24,485 and regulated by National Executive Orders Nos. 540/95 and 1292/96.

However, in order to contribute –together with the rest of the Financial System– to the above protection mechanism, the Bank has decided its voluntary and temporary inclusion since 1997 in the Deposit Guarantee Insurance System for Private Sector deposits.

This decision was informed to Seguros de Depósitos S.A. and the Argentine Central Bank.

Nevertheless, since the calculation basis for the Deposit Guarantee Insurance is determined according to the information submitted to the Minimum Cash Reporting System, the Bank began to gradually make contributions for public sector's deposits (BCRA Resolution No. 81/01, section 7). Nowadays, the Bank complies with the prevailing regulations and makes the pertinent contributions for private and public sectors' deposits.

On January 11, 2018, through Order No. 30/18, the National Executive Branch decided to eliminate the limit covered by the insurance system and revoke section 12.d of Executive Order 540/95. This system has been implemented through the creation of a "Deposit Guarantee Fund", which is managed by Seguros de Depósitos S.A. (SEDESA). The shareholders of SEDESA are the BCRA and the financial institutions, in the proportion determined for each of them by the BCRA based on the contributions made to such fund. BCRA Communication "A" 5943 dated April 7, 2016, as supplemented, sets forth that financial institutions shall make a contribution to the fund equivalent to 0.015% of the items included in the calculation basis. Additionally, the limit covered by the insurance system was set at \$450. On February 28, 2019, the BCRA issued Communication "A" 6654 setting forth an increase in the limit covered by the deposit guarantee insurance

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

to thousands of \$1000, effective March 1, 2019. On April 16, 2020, the BCRA issued Communication “A” 6973 setting forth an increase in the limit covered by the deposit guarantee insurance to \$1,500, effective May 1, 2020. Then, through Communication “A” 7661, such limit was increased to \$6,000, effective January 1, 2023. On April 1, 2024, the BCRA issued Communication “A” 7985 setting forth an increase in the limit covered by the deposit guarantee insurance to \$25,000. At December 31, 2024, and 2023, the contributions to the Fund have been recorded in “Other Operating Expenses - Contributions to the Deposit Guarantee Fund” for the amounts of \$15,725,843 and \$22,806,929, respectively (Note 32).

Note 45 - Trust activities

By Resolution No. 207 dated February 1, 2001, the Board of Directors approved the wording of the trust agreement under the terms of Provincial Law No. 12,511 to be entered into by the Bank, as trustee, the Ministry of Public Works and Services of the Province of Buenos Aires, as enforcement authority of the liens created by Decree Laws Nos. 7,290/67 and 9,038/78 and Law No. 8,474, the Province of Buenos Aires Housing Institute (Instituto Provincial de la Vivienda), as the entity in charge of collecting the proceeds from the National Housing Fund (Fondo Nacional de la Vivienda), and the Board of Directors of the Trust Fund for the Development of the Provincial Infrastructure Plan (Fondo Fiduciario para el Desarrollo del Plan de Infraestructura Provincial) whereby the Province of Buenos Aires acts as trustor. The Bank signed the agreement on February 26, 2001. The purpose of the trust is to act as guarantor and/or payor of the works carried out under Law No. 12,511. At December 31, 2024, and 2023, total assets held in trust amounted to \$48,751,292 and \$157,218,149, respectively.

On February 28, 2007, the Bank, in its capacity as trustee, and the Social Security Fund for Surveyors, Architects, Engineers and Technicians of the Province of Buenos Aires (Caja de Previsión Social para Agrimensores, Arquitectos, Ingenieros y Técnicos de la Provincia de Buenos Aires), in its capacity as trustor and beneficiary, agreed on the creation of a trust for the administration of the funds corresponding to the capitalization system, according to the provisions of section 64 of Law No. 12,490. At December 31, 2024 and 2023, total assets held in trust by the Bank amounted to \$286,559,335 and \$395,825,822, respectively.

By Resolution No. 177/13 dated February 21, 2013, the Board of Directors approved the trust agreement of the Provincial Trust Fund for Infrastructure Improvement (Fondo Fiduciario Programa de Mejora de Infraestructura de la Provincia de Buenos Aires), to be subscribed between the Bank, as trustee, and the Ministry of Infrastructure of the Province of Buenos Aires, as trustor. The purpose of the agreement is to finance, according to the method instructed by the Executive Branch, plans and projects destined to the construction of roads of the main and secondary road networks of the Province of Buenos Aires, as well as those works and actions to maintain them. At December 31, 2024 and 2023, total assets held in trust by the Bank amounted to \$84,996,163 and \$111,343,813, respectively.

By Resolution No. 60/14 dated January 16, 2014, the Board of Directors created the “Financing and Technical Assistance System for Housing Improvement”. This trust fund aimed at providing financing to low-income families with housing deficit which do not qualify for loans due to their low income or lack of guarantees. At December 31, 2024 and 2023, total assets held in trust by the Bank amounted to \$4,943,296 and \$646,746, respectively.

Provincia Fideicomisos S.A.U.

Through Provincia Fideicomisos S.A.U., the Group has executed several agreements with other companies whereby it was appointed as trustee of the following publicly offered financial trusts:

Financial Trust	Trustor	Contract date	Trust asset
Forestal I Direct Mutual Fund	Underwriters of debt securities and participation certificates	3/15/2011	23,729,125

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Similarly, the Group, through Provincia Fideicomisos SAU, acts as trustee in the following trusts:

Type	Trust	Trustor	Contract date	Trust asset	Financial statement
Administration	Trust Fund for the Development of the Provincial Infrastructure Plan	Province of Buenos Aires	2/1/2001	73,661,694	12/31/2023
Administration	FITBA Trust (FREBA)	Electric Regional Forum of the Province of Buenos Aires (FREBA)	1/13/2003	18,188,351	12/31/2023
Administration	Fuerza Solidaria Trust Fund	Banco de la Provincia de Buenos Aires, Government of the Province of Buenos Aires and the Provincial Institute of Lotteries and Casinos.	8/10/2006	607,460	12/31/2023
Administration	CAAITBA - Capitalization Fund Law No. 12,490	Social Security Fund for Surveyors, Architects, Engineers and Technicians of the Province of Buenos Aires	3/1/2007	181,603,125	12/31/2023
Administration	Solidaridad Trust	Social Welfare Entity for Bank Employees	8/13/2008	0	12/31/2020 Unaudited
Administration	Sucre trust	Desarrollos San Isidro SA	8/21/2008	1,735,920	12/31/2023
Administration	BA – INNOVA Trust	Ministry of Production of the Province of Buenos Aires	3/13/2009	1,909,924	12/31/2023
Administration	Estrella del Sur trust	Bainter Inversiones Inmobiliarias S.A. and Círculo Inmobiliario Emprendimientos S.A.	3/26/2009	664,599	9/30/2017
Administration	Hotel Irú Trust	Argentine Television, Data, Interactive and Audiovisual Services labor union	4/1/2009	964,884	3/31/2021
Administration	Environmental Compensation Trust Fund - ACUMAR	Matanza-Riachuelo River Basin Authority	9/20/2010	3,626,008	12/31/2022
Administration	PROMEI (former Provincial Trust Fund for Road Infrastructure System)	Province of Buenos Aires, through the Provincial Ministry of Infrastructure	3/25/2013	49,595,467	12/31/2023
Administration	Parques Industriales Moreno Trust	Municipality of Moreno, as original trustor, and those trustors adhering after execution of the pertinent Trust Agreement	5/31/2013	8,610,895	12/31/2023
Administration	Financing and Technical Assistance System for Housing Improvement - Public Trust Fund	Province of Buenos Aires, through the Provincial Ministry of Infrastructure	2/24/2014	366,268	12/31/2023
Administration	Zona Franca La Plata Trust	Buenos Aires Zona Franca La Plata S.A.	11/25/2015	551	12/31/2023
Administration	Fund for Financial Assistance to the Fishing Industry	Undersecretariat of Agriculture, Livestock and Fishing (Provincial Ministry of Agroindustry)	1/4/2017	466,276	12/31/2023
Administration	Provincia en Marcha Trust Fund	Ministry of Agricultural Development of the Province of Buenos Aires	12/23/2020	3,304,315	12/31/2023
Administration	El Volcán Nueva Estación Transformadora Trust (Former Rovella Carranza) - International Competitive Bidding No. 01/16	Montelectro S.A.	12/2/2021	333,318	12/31/2023
Administration	Trust Fund for Women's Debt Relief	Province of Buenos Aires	12/28/2021	2,170	12/31/2023
Administration	Consorcio del Puerto de Bahía Blanca	Consorcio de Gestión del Puerto de Bahía Blanca	6/27/2023	11,886,751	12/31/2023

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)

C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Administration	TRUST FUND FOR THE PROVINCIAL TRANSPORT AND ROAD SAFETY PROGRAM (PROSEVITRA)	Provincial Ministry of Transport	5/22/2024	-	-
Guarantee	Coviales	Coviales S.A.	5/7/2001	-	-
Guarantee	Claypole - Suterh	Complejo Habitacional Nuevo Suterh Sociedad Civil, Complejo Habitacional Nuevo Suterh II Sociedad Civil and Tollcen Corporación S.A.	9/12/2001	-	-
Guarantee	Corrientes	Municipality of the City of Corrientes	11/3/2003	-	-
Guarantee	Covisur II	Concesionaria Vial del Sur S.A.	1/9/2004	-	-
Guarantee	Protección INDER	Protección Mutual de Seguros del Transporte Público de Pasajeros	12/29/2003	-	-
Guarantee	Insurance	Garantía Mutual de Seguros del Transporte Público de Pasajeros	4/21/2005	-	-
Guarantee	Asociación de Médicos Municipales Trust	Asociación de Médicos Municipales de la Ciudad de Buenos Aires	4/5/2011	-	-
Guarantee	FEPSA Trust	Compañía Inversora Ferroviaria SAIF	4/13/2011	-	-
Guarantee	Concesiones Viales Trust Fund (former Fideic. Fdo. Fiduciario Corredor Vial Integrado del Atlántico)	Autovía del Mar S.A.	6/30/2011	-	-
Guarantee	Estadio y Sede Club Deportivo Morón Trust	Club Deportivo Morón - Municipality of Morón	12/13/2011	-	-
Guarantee	Resolution No. 52/12 Trust	(i) Autovía del Mar S.A. and (ii) Covisur S.A.	12/27/2012	-	-

Estrella del Sur trust

With regard to the “Estrella del Sur” Trust, out of a total of 924 houses originally projected for construction, the Company has received 169 similar lawsuits, claiming for the title deeds (of the units to be built) and damages in subsidy. Most of those individual cases are still in the trial stage. In general, the actions were jointly brought against the Company (both in its capacity as trustee of the Estrella del Sur trust and in personal capacity), C.I.E.S.A., Bainter S.A. and, in some cases, Deloitte & Co. S.A.

The first of the mentioned individual actions, entitled "Famá, Pablo Ezequiel c/BAPRO Mandatos y Negocios S.A. y otros s/rescisión de contrato", File No. 27,104/14 was filed in August 2015 before the National Court of First Instance in Civil Matters No. 27. In view of the fact that the Trust was then in force and effect, this plaintiff only sought restitution of the funds contributed, "loss of opportunity" and moral damages. On April 14, 2023, a first instance judgment was rendered in these proceedings, jointly and severally ordering the co-defendants (including the Company) to repay contributions for the amount of \$243 (plus interest), after deducting US\$4 that the plaintiff has reserved in the file for judicial settlement of the pertinent remaining trust assets, plus \$97 (plus interest) on account of moral damages. The "loss of opportunity" claim was rejected.

Since the mentioned ruling did not provide any argument to extend the judgement against the Company, it filed an 'appeal' before the Argentine Court of Appeals in Civil Matters. Meanwhile, on September 11, 2023, an agreement with the plaintiff was reached whereby the parties did not acknowledge facts or rights. Consequently, the first instance ruling was deemed not to have occurred, and the file was closed.

The Receiver reported the use of the funds existing in the judicial account as from the beginning of the Liquidation (funds timely delivered by the Trustee together with the pertinent interest) considering their adequacy until May, 2019.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

The first auction was held on April 24, 2019, and was declared void. Then, a second auction took place on May 28, 2019 under new conditions (a 25% reduction in the Base Price) but was also declared null and void. Therefore, a new date was fixed (July 4, 2019) with a new reduction in the base price. Though no interested people attended to the first call, there were several bidders during the second call and the asset was finally sold at US\$10,050.

On September 13, 2019, the Receiver submitted his Final Report and the first Proposed Distribution of Funds. The Company and various admitted creditors, including Trust’s former beneficiaries and suppliers, raised some objections on the proposed distribution. On November 21, 2019, the Receiver answered those objections, pointing out the lack of interest from most investors in setting up a provision for a probable action against the Company since the wide majority of investors is not intended to bring any action. Rather, they consider to increase the distribution percentage and put in place an alternative preventive mechanism to obtain more reasonable dividends according to the Bankruptcy Proceedings Law No. 24,522, Section 119. In addition, on December 12, 2019, the Argentine Appellate Court in Commercial Matters received the Prosecutor’s opinion, stating June 1, 2012 as the initial date on which the payments related to the assets in liquidation were suspended.

As regards the Proposed Distribution of Funds, though the Court resolved different objections on July 20, 2020, the final decision is still pending. The following matters are being considered by the pertinent Prosecutor’s Office and, in due time, will be heard by the Argentine Appellate Court in Commercial Matters: (i) the motion for reconsideration filed by the Company on November 6, 2020 regarding the exchange rate at which, on November 2, 2020, the creditors received, in kind, the US Dollar amounts resulting from the auction of the sole asset dated July 4, 2019 and (ii) the motion for reconsideration filed by the Company against the resolution dated November 24, 2020 dismissing the appeal against the resolution of November 12, 2020 which had approved the Proposed Distribution of Funds submitted by the Receiver on November 9, 2020 grounded on the exchange rate giving rise to the first complaint.

On September 11, 2020, the hearing Court resolved the Receiver’s lack of legal standing to sue, ordering the reversal of the specific reserve and its distribution so as to readjust the mentioned Proposed Distribution of Funds.

Finally, based on the opinion submitted by the Prosecutor’s Office before the appellate court on February 18, 2021 (favoring the claim lodged by the Company in November 2020), on September 30, 2021, the Argentine Appellate Court in Commercial Matters, Room “B”, finally sustained the first motion for reconsideration filed by the Company and decided to update the exchange rate at which the Receiver shall determine the US Dollar amounts to be received by the admitted creditors (liquid proceeds from the auction held in July 2019). A motion for clarification was entered and, on October 26, 2021, the Court ordered the Receiver to apply the retail selling exchange rate published by Banco de la Nación Argentina at closing on September 30, 2021.

Consequently, the Receiver presented a new readjustment of the Proposed Distribution of Funds, and on December 22, 2021, the Liquidation Judge ordered the payment of the resulting liquidation dividends. Pursuant to the Court of Appeals ruling of September 30, 2021 (obtained at the instance of the Company), which determined an exchange rate of \$104 = US\$1, the liquidating dividends resulting from the so readjusted Proposed Distribution of Funds will be applied to cancel 97.81% of the unsecured claims (in Pesos) belonging mainly to former Trust’s beneficiaries, as against the low 42.20% that would have resulted from the application of the exchange rate originally proposed by the Receiver.

On December 19, 2023, the Court approved a supplementary proposed distribution of funds. As a result, 100% of the verified claims (including principal and interest accrued until the opening of the liquidation process) plus 5.12% of the interest amounts accrued between November 24, 2017 and December 7, 2023 were paid to former trustors involved in the liquidation process.

At the present stage of the above-mentioned proceedings, even including the different individual ongoing cases, there is no evidence to determine that the Company has not complied with its obligations related to the application of trust funds. Thus, the management of Provincia Fideicomisos S.A.U., taking into account the opinion of its legal advisors,

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

considers that the above claims will not have a significant impact on the Company’s financial position. Therefore, no provision has been made at December 31, 2024.

Agrícola Samaagro Trust

As regards the former Agrícola Samaagro Trust, its fourth and last Agricultural Campaign (the 2012/2013) resulted in significant losses and the consequent resignation of its Operator (the Samaagro S.A. company). As a result of the above, as from September 2014, the Company was served notice of several individual actions brought against it before the Buenos Aires Stock Exchange Arbitration Tribunal (the “Arbitration Tribunal”), whereby several former beneficiaries claimed an equivalent amount in US Dollars to the investments made in the mentioned agricultural campaign, plus other items for undetermined amounts.

The Company answered the complaints, alleging the strict compliance with the Trustee’s obligations under the Trust Agreement. The Company also alleged that, according to the contractual terms, the investments were “risky” and subject to the ups and downs of the agricultural business, and that in their complaints, the plaintiffs did not consider the net results of the last agricultural campaign. The Operator’s own responsibilities (derived from not including into the trust, his share of the “agricultural multi-risk insurance” compensation, taken out with Sancor Seguros, among other unfulfilled responsibilities) were also alleged, against whom the Trustee had timely filed several actions to recompose the equity held in trust.

On November 18, 2021, the Arbitration Tribunal issued its award in the most relevant of the above-mentioned individual cases (“Acerra and Others”), ordering both Samaagro S.A. (former Operator) and the Company (former trustee) to repay to the former beneficiaries involved therein, the amounts in pesos timely invested less any losses suffered during the 2012/2013 Agricultural Campaign, plus their pertinent proportional shares in the Trust assets (50%) in: (i) any claims timely alleged by Samaagro S.A. in relation to the reorganization proceedings involving Sama Explotaciones Agrícolas S.A. (still “pending revision” by the hearing court) and (ii) the compensation paid by Sancor Coop. de Seguros Ltda. to Samaagro S.A. under its agricultural multi-risk insurance policy No. 5801 for the benefit of the whole sowing pool in which the Trust participated during such campaign.

Following the issuance of other individual awards by the Arbitration Tribunal bearing a similar significance to the one in “Acerra y Otros”, on June 14, 2022, the Argentine Appellate Court in Commercial Matters, Room “A” issued a final judgment in the aforementioned arbitration proceeding partially confirming the previous award regarding the joint responsibility of the former operator and the former trustee but significantly changing the currency (from Argentine pesos to U.S. Dollars) to be applied when calculating potential compensations. It ordered compensations to be integrally calculated in U.S. dollars, with the ensuing impact on the final amount denominated in pesos. Consequently, the appellate court’s decision also modified the applicable interest rate (from a peso to a U.S. dollar lending rate). Accordingly, interests must be paid annually at a 6% non-compounding nominal rate. The previous award has ordered the application of the “lending rate in pesos charged by Banco de la Nación Argentina to transactions involving the discount of documents at 30 days”. Finally, the ruling also confirmed April 24, 2014 as the delinquency date to be considered for the calculation and application of interests as previously determined by the Arbitration Court.

The appellate court’s decision also ordered that, after confirmation of the final settlement amount, the payment could be made in pesos, at the buying retail exchange rate timely informed by Banco de la Nación Argentina, increased by 30% (thirty percent) by analogous application of the so-called ‘País Solidario’ tax, criteria and revising guidelines that the Court of Appeals extended to all arbitration files that were subject to appeal. Once the appellate court’s decision in the “Acerra y Otros” case became final (June 14, 2022), an extensive ‘execution stage’ took place before the Arbitration Tribunal which, together with its Director of Proceedings, issued multiple complementary resolutions (interpretative and even integrative) of the partially revised decision of the Appellate Court in Commercial Matters. Such criterion was also applied to the remaining individual files pending before the Arbitration Tribunal.

Based on the guidelines and premises resulting from the awards, the court rulings and the aforementioned

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García General Accountant	Rubén O. González Ocantos General Manager	Juan M. Cuattromo President	Natalia Grosso Public Accountant (U.B.A.) C.P.C.E.P.B.A. Vº178 – Fº165 Folder No. 46364/7 Taxpayer registration code: 27-29683317-2
---	--	--------------------------------	--

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

supplementary resolutions, as of September 2023, multiple individual judicial settlements were agreed (with the respective plaintiffs) and made effective (in due course, all outstanding arbitration costs and expenses were also paid), in almost all the cases pending before the Arbitration Tribunal, except in the “Acerra y Otros” and “Gasparutti” cases. Subsequently, all professionals’ fees were paid in full.

Specifically, in the “Acerra y Otros” case, on October 9, 2023 and December 8, 2023, the Company completed (by transfer) hundreds of individual judicial settlements, 'giving them in payment' to each of the plaintiffs involved. Notwithstanding the multiple objections filed by the plaintiff's attorneys, such settlements were duly approved by the Arbitration Tribunal, and the payments (transfers) made by the Company became final.

The fees of the plaintiff's attorneys and the intervening experts were regulated by the Arbitration Tribunal on June 6, reviewed by the Appellate Court on July 29, 2024 and fully paid (transferred) by the Company on August 13, 2024.

Regarding the “Gasparutti” case, on December 3, 2024, the parties filed their pleadings.

Finally, on February 28, 2024, the Company was notified of a new arbitration claim filed by the former beneficiary 'Virili'. It was answered on March 22, 2024, invoking the statute of limitations as a defense of prior and special treatment. The Company's Legal Affairs Management considers the admission of this defense (and the consequent rejection of the claim) to be probable, given that the maximum term provided for in section ,2560 of the Civil and Commercial Code has long expired (considering the facts on which the claim is based).

The Arbitration Tribunal admitted the prior and special treatment of the defense requested by the Company, as soon as the legal issue with Samaagro S.A. (former Trust Operator) was brought. The pertinent notification was not completed until October 28, 2024.

Finally, on December 7, 2024, the Director of the Proceeding decided to resolve the parties' arguments, admitting the statute of limitations defense timely raised by the company. The plaintiff appealed such decision before the Arbitrators who, on November 26, 2024, rejected such appeal and confirmed the decision of the Director of the Proceeding. On December 3, 2024, the plaintiff lodged an appeal against the arbitrators’ decision before the Argentine Court of Appeals in Commercial Matters, which was rejected on December 12, 2024.

In view of the above, and considering the estimation of its legal advisors, provisions for a total amount of \$91,821 were set up at December 31, 2024.

Sucre trust

On November 21, 2012, the company was served notice of an action brought by one of the former beneficiaries of the Trust in the case entitled “Biercamp, Martín Rodolfo c/ Bapro Mandatos y Negocios y otros s/ cumplimiento de Contratos Civiles/Comerciales”, pending before the National Court in Civil and Commercial Matters No. 8, San Isidro Legal Department. Firstly, the Plaintiff sought to annul the cancellation - due to the beneficiary's default - of the Sales Contract related to a Dwelling Unit (with its respective parking lot and storage space) built under the mentioned trust and, consequently, that the pertinent deed be duly signed. Should the plaintiff fail to obtain the sought deed, he claims compensation for all damages derived, at his discretion, from the mentioned cancellation of the sales contract.

In the mentioned proceedings, complaints have also been filed against Desarrollos San Isidro S.A., the project development company, which was declared in default during the process. Acting in its capacity as trustee and in its personal capacity, the Company answered the complaint on December 6, 2012. Judgment was rendered on August 30, 2018 ordering the Company -as trustee and not in its personal capacity- to pay the value of the dwelling unit as well as of the corresponding parking lot. An appeal has been lodged, and the case is now pending resolution from the appellate court.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

On October 7, 2020, the appellate court substantially upheld the judgement so appealed, ordering the losing party to pay the ensuing costs. Once the appellate court’s decision became final, on November 19, 2020, the plaintiff requested its execution and the attachment of the bank accounts held by Fideicomiso Sucre. It also requested the trustee to collect from the beneficiaries the amounts necessary to secure the amount under attachment. By resolution dated November 19, 2020, the hearing court rejected those claims clarifying that the judgment (substantially confirmed by the Court of Appeals) was rendered against the trustee and Desarrollos San Isidro S.A., as trustor. Thus, the appellate court pointed out that the injunctions aimed at executing the final judgement may only affect the equity held in trust.

On February 18 and June 14, 2013, the company was served notice of other similar complaints (same purpose and circumstances) brought against it under the cases entitled: “Eumann, Guillermo José c/ Bapro Mandatos y Negocios y otros s/Cumplimiento de Contratos Civiles y Comerciales” and “Gabella, Guillermo Enrique y otros c/ Bapro Mandatos y Negocios y otros s/ daños y perjuicios”, both pending before the First Instance Court in Civil and Commercial Matters No. 5, San Isidro Legal department, with the Trustor and Developer of the Project, Desarrollos San Isidro S.A., as co-defendant. On May 26, 2019, two conciliatory hearings convened by the acting Court were held in which no agreement was reached.

On April 21, 2023, the Trustee was notified of the judgment rendered which ordered the Trust (the equity held in trust by the Trustee) to pay the plaintiffs the market value of the disputed dwelling units (and parking lots), to be determined during the execution of judgement. On April 28, 2023, the legal advisors filed an appeal and a motion for clarification against the mentioned ruling. The motion for clarification was rejected while the appeal was admitted. On April 26, 2024, Room I of the Civil and Commercial Court of Appeals of the San Isidro Legal Department issued its ruling. In the ‘Eumann’ case, the Court of Appeals reversed the lower court decision, rejecting the claim in its entirety. In the ‘Gabella’ case, the Court of Appeals clarified the lower court ruling, confirming that the convicted party was the trustee of the Sucre Trust (with charge to the trust assets) and not Provincia Fideicomisos S.A.U. in its individual or personal capacity. Finally, regarding the appealed judicial deposits, the Court of Appeals upheld the decisions of the lower court. Finally, the plaintiff filed an extraordinary appeal for inapplicability of the law before the Provincial Supreme Court, which was received by the pertinent Secretariat and has been under review for admissibility since June 26, 2024.

In July 2019, the Court of Appeals rendered judgment in the case entitled: “López Mañán, José M. c/ Desarrollos San Isidro S.A. y Otros/ Cumplimiento de Contrato”, previously heard by the Argentine First Instance Court in Civil Matters No. 64, revoking the first-degree judgement issued in June 2018. The Argentine Court of Appeal in Civil Matters, Room “C” determined (substantially) that, contrary to the ruling of the lower court, no remaining price amount was owed by the plaintiff to the trust, taking into account that the sales contract subscribed was denominated in US dollars instead of pesos plus the pertinent adjustment. The Court also declared the defendants (the Trust and the Project Development Company) jointly and severally liable to pay to the plaintiff the amount of \$20 (plus interest) for moral damages. This judgment was also applicable to the Trustee (the company) in its personal capacity. The trust complied with the court decision as soon as the judgment became final. On January 7, 2020, the plaintiff took possession of the Dwelling Unit and the parking lot, after adhering to the “Fideicomiso de Administración Consorcio Complejo SUCRE” (the Administration Trust) and formalizing its commitment to cancel the owed maintenance fees that the Trustee of the Administration Trust liquidated for that purpose. Such fees were directly paid by the plaintiff into the accounts of the complementary trust.

On June 21, 2022, the court rendered judgement sustaining the complaint filed in the case entitled “Batista, Juan Carlos c/ Desarrollos San Isidro S.A. y otros s/ daños y perjuicios” heard by the Argentine First Instance Court in Civil Matters No. 28. In this case, judgement was rendered against the Trust, taking as fully paid the total price of the dwelling units No. 120 and 174. Unexpectedly, a decision was passed against Desarrollos San Isidro S.A. and Bapro Mandatos y Negocios S.A. (nowadays, Provincia Fideicomisos S.A.U.), individually and in their joint and several capacities, ordering to pay to the plaintiff \$766 plus interests as compensation for damages and the legal costs.

Due to the conflict of interest inherent in the proceeding (the Morinigo law firm represents the Trust, which was not held liable by the court decision), on June 28, 2022, an appeal was filed against the mentioned ruling on behalf of

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Provincia Fideicomisos, in personal capacity, since such decision was deemed to impose an irreparable lien not only on the Trust but on Provincia Fideicomisos itself. On June 30, 2022, the company was admitted as a party and the electronic and legal domiciles were duly established. The appeal lodged against the lower court ruling dated June 21, 2022 was sustained and the legal grounds supporting the claim must be directly presented to the appellate court.

On September 2, 2022, the plaintiff filed an appeal brief, which was answered by Provincia Fideicomisos S.A.U. on September 20, 2022. Previously, on September 11, 2022, the Company had already filed its own basis of appeal, which was answered by the plaintiff on September 26, 2022.

On December 5, 2022, the appellate court rendered judgement on the case, which was notified on the same date. Such judgement revoked in full the decision taken by the first instance court, thus, rejecting the complaint that the first instance judge sought to file against the Company. As regards the legal costs applicable to both instances, they were imposed as stipulated in sections 68 and 279 of the Argentine Civil and Commercial Procedure Code.

Accordingly, considering that the situation described above entails a remote or null risk on the Company's equity, its authorities decided to reverse the provision timely set up.

Within the framework of the proceedings "Ferradás, Milagros", No. (S.I.) 49,969/2018, being heard by the Court of First Instance in Civil and Commercial Matters No. 5, San Isidro Legal Department, on July 5, 2023, a first instance judgment was rendered, sustaining the complaint and, consequently, ordering the Trustee of the Trust to deliver possession of the dwelling unit and the parking lot subject matter of the claim, to record as a public deed the property rights thereof when legally possible, and to pay the plaintiff a compensation for "moral damages". A motion for clarification and an appeal were filed against the mentioned ruling. The motion for clarification was rejected while the appeal was admitted. The proceedings were referred to the First Room of the Court of Appeals which, on June 4, 2024, modified the appeal granted, indicating that it had a devolutive effect. Thus, it ordered the proceedings to be returned to the lower court to instruct the trustee of the Trust to make the judicial deposit (\$418 plus interest and costs) provided for in section 29 of Provincial Law 13,133, under the penalty of declaring the appeal to be wrongly granted. After substantiating the claim and paying the mentioned deposit, on December 23, 2024, the parties were ordered to reciprocally submit their claims to be answered in early February 2025.

Considering the opinion rendered by the independent law firm in its report, the Company's Management considers it possible that the mentioned item (moral damages) will affect Provincia Fideicomisos S.A.U.'s own equity. No provision for this item was recorded at December 31, 2024.

In the proceedings "Peñalver, Raul Roberto y Otro c/ Desarrollos San Isidro S.A. y Otros s/Despido", being heard by the National Court in Labor Matters, on March 28, 2023, a first instance judgment was entered against Desarrollos San Isidro S.A., Fideicomiso Sucre and, finally, the Company in its personal capacity, grounded on two unregistered labor relationships. Such a ruling was appealed in its entirety. On February 22, 2024, the National Court of Appeals in Labor Matters decided to modify the appealed judgment, limiting its scope to the assets held in trust, i.e. excluding the Company in its personal capacity. As the mentioned judgment became final, the Company decided to reverse the provision made at December 31, 2023.

Finally, on April 10, 2024, the law firm representing Fideicomiso Sucre was notified of the judgement rendered in the following consolidated cases: 'Moccia, Nicolás Agustín y Otro c/ Bapro Mandatos y Negocios S.A. y Otros/ Cumplimiento de Contrato' (File. N° 102,425/13), 'Gette, Guillermo Adolfo c/Bapro Mandatos y Negocios S. A. y Otro s/ Cumplimiento de Contrato' (File. N° 100,670/13), "Caruso, Noemí Yolanda c/ Bapro Mandatos y Negocios S.A. y Otro s/ Cumplimiento de Contrato" (File. N° 102,414/13) and "Mac Mahon, Santiago Cristóbal c/ Bapro Mandatos y Negocios S.A. y Otro s/ Cumplimiento de Contrato" (File. N° 17,298/13). In three of the four cases previously mentioned, the court decision ordered the Trust (in the person of its Trustee) not to claim from the plaintiffs any balance of the price of the disputed dwelling units (and parking lots), to give them immediate possession of the premises involved, to sign the pertinent deeds when legally possible, and to pay them any 'consequential damages' (to be determined at a later

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

procedural stage) and 'moral damages' (set at \$200 per plaintiff), if any. The last two judgments were applicable to the Trustor and the project development Company (Desarrollos San Isidro S. A.) as well as to the Company "in its personal capacity". With respect to the 'Mac Mahon' case, the Trust shall deliver possession and, eventually, sign the pertinent deed, after the plaintiff has paid the remaining price amount -to be determined at the appropriate procedural stage- in favor of the Trust, recognizing no other damages. Just like in the 'Batista' case, the Trust's legal advisor lodged an appeal against the mentioned ruling exclusively on its behalf. The Legal Affairs Management appeared "on behalf of the Company in its individual capacity", appealing the ruling - also exclusively - in that capacity. The basis for the appeal was the surprising arbitrariness resulting from applying part of the sentences to those who were not initially sued and, consequently, had no opportunity to defend themselves, resulting in the violation of constitutional rights and guarantees.

Freely granted on April 17, 2024, the appeal must be brought before the Argentine Appellate Court in Civil Matters (based on the grounds raised on previous occasions). As in similar cases mentioned above, the appeal is expected to be favorably received.

Considering the opinion rendered by the independent law firm in its report, the management of the Company considers that the likelihood of an adverse resolution of the claim mentioned above is almost inexistent. Therefore, no provision for this item has been made at December 31, 2024.

Note 46 - Compliance with the requirements of the CNV

46.1 Banco de la Provincia de Buenos Aires

Considering the different categories of agents defined in the CNV General Resolution No. 622, as amended by CNV General Resolution No. 821/19, Banco de la Provincia de Buenos Aires is registered before the control authority to act as: Comprehensive Settlement and Clearing Agent and Trading Agent, and as Mutual Funds Depository Company.

The Bank's required minimum net worth amounts to four hundred seventy thousand three hundred and fifty (470,350) Acquisition Value Units (UVA) adjusted by CER index (Law No. 25,827), at December 31, 2024. This is equivalent to \$611,855 thousand. With respect to the liquid counterbalance entry, at least 50% of the minimum net worth will be paid in.

At December 31, 2024, the Bank's net worth exceeds the minimum net worth required by said rule, as well as the minimum required counterbalance entry that, if applicable, will be covered with assets held in accounts opened with the BCRA as follows:

BCRA	ITEM	BOOK BALANCE ⁽¹⁾	BALANCE AS PER STATEMENT
111015	BCRA - Checking Account	699,997,397	700,000,000
115015	BCRA - Checking Account	911,989,005	911,989,005

⁽¹⁾ Note 48.

46.2 Provincia Bursátil S.A.

According to the provisions of the CNV General Resolution No. 622, Provincia Bursátil S.A. is registered to act as Trading and Settlement Agent. Pursuant to the requirements effective as of the entering into force of CNV General Resolution No. 821 issued on December 10, 2019, the minimum stockholders' equity required to act in such category amounts to four hundred and seventy thousand three hundred and fifty (470,350) UVAs adjusted by CER index, Law No. 25,827, at December 31, 2024. This is equivalent to \$611,855 thousand.

At December 31, 2024, the stockholders' equity of Provincia Bursátil S.A exceeds the minimum amount required by the above-mentioned resolution.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Additionally, the minimum counterbalance entry required by such resolution accounts for 50% of the minimum required stockholders' equity. Provincia Bursátil S.A. has complied with such requirement and paid in the contribution as follows:

Item	Amount
Assets in domestic instruments	
Mutual funds with payment of redemption proceeds within 72 hours	1,245,167
Total	1,245,167

Provincia Bursátil S.A. is also registered in the Registry of Integral Placement and Distribution Agents of Mutual Funds. Pursuant to the requirements established in Section 23, Article VI, Chapter II, Title V of the consolidated text of the CNV Regulations (N.T. 2013), the Company's minimum stockholders' equity must be 163,500 UVA units adjusted by CER index (equivalent to a \$211,689 stockholders' equity) at December 31, 2024.

46.3 Provinfondos S.A. – Mutual Funds Managing Company

According to the provisions of the CNV General Resolution No. 622, Provinfondos S.A., mutual funds managing company, is registered to act as Manager of Collective Investment Products (Mutual Funds). As stipulated by the CNV General Resolution No. 792 dated April 26, 2019, the minimum stockholders' equity required to act in such category is equivalent to 150,000 UVA units adjusted by CER index (Law No. 25,827), plus 20,000 UVAs for each additional mutual fund under management (equivalent to a minimum stockholders' equity of \$585,383 at December 31, 2024). At such date, the stockholders' equity of Provinfondos S.A. exceeds the minimum amount required by the above-mentioned resolution.

Additionally, the minimum counterbalance entry required by such resolution accounts for 50% of the minimum required stockholders' equity. The Company has complied with such requirement and paid in the contribution as follows:

Item	Amount
Assets available in pesos and other currencies	
Banco de la Provincia de Buenos Aires – Sight account No. 43846/5	2,597
Banco de la Provincia de Buenos Aires – Savings account in foreign currency No. 514163	69
Banco de la Provincia de Buenos Aires – Uruguay Financial House – Savings account in foreign currency No. 51109	50,687
Assets in domestic instruments	
Mutual funds with payment of redemption proceeds within 72 hours	15,149,534
Total	15,202,887

46.4 Provincia Fideicomisos S.A.U.

According to the provisions of the CNV General Resolution No. 622, Provincia Fideicomisos S.A.U. is registered in the CNV Financial Trustees Register to act as Manager of Collective Investment Products (Trustees).

On July 16, 2014, the CNV Collective Investment Products manager decided to revalidate the registration of the company in the Financial Trustees Register - Register No. 30 granted by Resolution No. 13,628 - and in the Non-Financial Trustees Register - Register No. 2 granted by Resolution No. 13,701 - according to the conditions of section 1, Chapter II, Title XVII "Temporary Provisions" of the mentioned rule.

Such rule provides for the registration of trustees in the "Manager of Collective Investment Products - Trustees" category, complying with all requirements therein mentioned.

To ensure the application of the provisions of Article 1,673 of the Argentine Civil and Commercial Code, by General Resolution No. 795/19, the CNV established that financial trustees must have a stockholders' equity at least equivalent

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

to nine hundred fifty thousand (950,000) UVAs adjusted by CER index, equivalent to \$1,235,808 at December 31, 2024 and the counterbalance entry must be at least equivalent to 50% of the minimum stockholders' equity (\$617,904).

Of the total eligible assets of Provincia Fideicomisos S.A.U., government securities for \$617,904 as of December 31, 2024 are allocated to the minimum counterbalance entry.

By means of a letter submitted to the Bank on May 29, 2024, the Company requested the cancellation of the bank guarantee effective as of October 20, 2023, for a term of one (1) year to cover the 50% of the minimum counterbalance entry required by the C.N.V. The reason for the request was that the Company has assets that significantly exceed the minimum required by the C.N.V. On May 31, 2024, The Bank informed that the guarantee had been canceled.

Note 47 - Agent for the custody of Mutual Funds

At December 31, 2024 and 2023, the Bank, in its capacity of agent for the custody of mutual funds, holds in custody third-party quota shares and assets of the following mutual funds:

	12.31.2024	12.31.2023
1822-Raíces Valores Negociables	74,871,999	41,454,566
1822-Raíces Renta Pesos	61,758,472	46,871,838
1822-Raíces PYME (former 1822-Raíces Renta Global)	25,393,500	21,495,153
1822-Raíces Ahorro Pesos	942,986,014	549,240,832
1822- Raíces Inversión	45,306,413	114,405,233
1822 - Raíces Valores Fiduciarios	75,276,358	15,685,081
1822- Raíces Gestión	7,697,654	5,508,680
1822- Raíces Infraestructura	13,139,271	37,296,495
1822 - Raíces Dólares	38,510,539	16,611,968
1822 - Raíces Cobertura	33,458,558	-
TOTAL	1,318,398,778	848,569,846

On March 4, 2024, the Board of Directors of Provinfondos S.A. approved the creation of the following mutual funds: "1822 Raíces Liquidez Plus", "1822 Raíces Ahorro Dinámico", "1822 Raíces Dólares", "1822 Raíces Renta Fija Internacional" and "1822 Raíces Renta Variable Plus". The National Securities Commission granted the above mentioned funds the pertinent approval on June 5, 2024. Such funds are not operative at the date of these financial statements.

Note 48 - Accounts in compliance with minimum cash requirements

According to the regulations of the BCRA, Banco de la Provincia de Buenos Aires computed the following items for minimum cash requirements at December 31, 2024:

Minimum Cash – Balances at the end of the fiscal year – Pesos

	12.31.2024
Minimum cash requirement	
Balances in demand checking accounts opened with the BCRA (Note 46.1)	699,997,397
Balances in special checking accounts opened with the BCRA	302,550,000
	1,002,547,397

Minimum Cash – Balances at the end of the fiscal year – Foreign Currency (US Dollars)

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

	12.31.2024
Minimum cash requirement	
Balances in demand checking accounts opened with the BCRA (Note 46.1)	911,989,005
Balances in special guarantee accounts opened with the BCRA	16,933,000
	928,922,005

Note 49 - Penalties imposed on the Bank and administrative proceedings instituted by the BCRA

Proceedings for foreign exchange offense initiated by the BCRA – File No. 7544

Proceedings initiated by the BCRA to analyze, according to its Communications “A” 6770, “A” 6787 and “A” 6818 as supplemented and amended and decree No. 480/95, transactions reported by Banco de la Provincia de Buenos Aires and the potential responsibilities of the Bank and/or the officers involved. Through an official letter dated March 22, 2021, which was received on March 23, 2021, the Bank was notified of the commencement of the proceedings. On March 25, 2021, copies of the proceedings and an extension of the term to answer and produce evidence were requested by letter sent to the BCRA. On March 29, 2021, the BCRA granted an extension of 10 banking days to submit a defense. Such term would run as from the expiration of the notification period and would apply to all officers involved. On March 29, 2021, upon withdrawing the pertinent copies, the Bank took notice of this proceeding, where the following transactions were questioned:

- a) the amount and authorization of two foreign exchange transactions (Com. “A” 6770 and Com. “A” 6815);
- b) acquisition of foreign currency for the simultaneous purchase of real estate in the country destined to sole family house of permanent occupancy (Com. “A” 6787);
- c) two foreign exchange transactions made by Laboratorios Jayor SRL, - transfers abroad - (Com. “A” 6770).

The penalty imposed on the Bank amounted to US\$43 and Euros 268 and the penalty imposed on the other responsible officers was conditioned upon their participation in each transaction.

The Bank and the officers submitted their pertinent defenses on April 23, 2021 and April 26, 2021, respectively. On May 5, 2022, the Bank was notified of a resolution rejecting previous arguments (non-infringement, absence of subjective imputation, exclusion of fraud, insignificance and trifle and lack of action). On May 16, 2022, the Bank was given a 20-day period to produce evidence and was informed about the rejection of the expert accounting reports provided. On June 6, 2022, testimonial hearings were held. On June 16, 2022, the deadline to produce evidence was declared ended, with no evidence pending production. On September 16, 2022, the pertinent briefs were filed. On December 14, 2022, the BCRA decided that the case was closed for final arguments and pending final decision and was referred to the Court with Jurisdiction over Financial Crimes pursuant to Article 8 of the Criminal Foreign Exchange Regime.

The case is being heard by the Court with Jurisdiction over Financial Crimes No. 8 - File 000404/2023 “Banco de la Provincia de Buenos Aires y otros s/infracción ley 24.144 Denunciante: Banco Central República Argentina”. The Bank and its officers made a presentation in the case, which was admitted. At September 30, 2023, the RENAPER provided fingerprint records of the officers involved.

On November 22, 2023, the Court with Jurisdiction over Financial Crimes No. 8/16 issued an electronic official letter addressed to the Court with Jurisdiction over Financial Crimes No. 3 requiring it to certify cases No. 816/2015 and 1243/2015. Likewise, it requested the submission of a report indicating the commencement date, date of commission of the act, procedural object, current status and/or resolution taken. On December 4, 2023, Criminal Court No. 3 certified cases No. 816/2015 and 1243/2015.

On February 14, 2024, the Court with Jurisdiction over Financial Crimes No. 8/16 ordered to send an electronic official letter to foreign agencies addressed to the BCRA and the Registry of Offenders with Prior Convictions. Both letters were

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

delivered. On July 3, 2024, the Court issued an official letter to the BCRA, requesting to send on paper the annexes to the case and its details. On July 30, 2024, the BCRA complied with such request. On August 26, 2024, the Court served notice of the arguments presented by the defendants to the Prosecutor. On the same date, the Prosecutor issued an opinion suggesting the rejection of such arguments. The case was forwarded to the Prosecutor's Office of the Court with Jurisdiction over Financial Crimes No. 7.

Administrative proceedings - File No. 481/15

The Financial Information Unit (Unidad de Información Financiera – UIF) ordered investigation proceedings to determine the responsibilities of Banco de la Provincia de Buenos Aires, its Board of Directors and the Compliance Officer in office at the time of the facts in issue. Current Situation: On February 4, 2016, the Bank was notified of the commencement of the proceedings. A time extension was requested and the Bank filed its defenses on March 8, 2016. The argument was presented on July 14, 2016 according to section 29 of UIF Resolution No. 111/12. On December 7, 2018, the Bank was notified of the UIF Resolution No. 281, providing for the extinction of the transactions carried out before the enactment of Law No. 26,683. Likewise, the UIF imposed both the Bank and the Board of Directors a penalty of \$3,747 each, duly paid on December 20, 2018 and recorded in the pertinent file. On February 19, 2019, the Bank and the sanctioned Directors lodged Direct Appeals against the UIF Resolution No. 281/18 heard by the Court of Appeals with jurisdiction over Contentious and Administrative Matters, Room II. On June 7, 2019, notice of these appeals was served upon the UIF who duly answered on August 8, 2019 and filed a motion to dismiss the evidence submitted by the Bank and its Directors. On August 22, 2019, this motion was answered. On September 20, 2019, the Room II issued an Interlocutory Order sustaining the UIF's motion and dismissing the evidence offered by the Bank and its Directors. The Court did not pronounce on the issue and the case was forwarded to the prosecutor's office on October 9, 2019. On October 21, 2019, the case was ready for the corresponding ruling. On February 11, 2020, the Court rejected the Direct Appeals, ordering the payment of legal costs. On March 3, 2020, a Federal Extraordinary Remedy was filed and notice was served on the UIF. On August 3, 2020, the UIF answered the extraordinary remedy.

On August 5, 2020, the case was ready for the corresponding ruling. On August 11, 2020, an official notice was received with the resolution of same date, rejecting the Extraordinary Remedy and ordering the payment of legal costs. On August 19, 2020, a petition for denied appeal was filed by the Bank with the Argentine Supreme Court of Justice which is still pending resolution. On May 14, 2021, legal fees for \$266 (Directors' case) and \$266 (Bank's case) were paid to Mrs. Guarda Quiñones (UIF's attorney). On May 31, 2021, an amount of \$19 was paid in each case on account of differences. On August 5, 2021, the legal fees of Mr. Perez (UIF's attorney) were paid in both cases, totaling \$127. At December 31, 2024, no legal fees are pending payment and the petition for denied appeal filed with the Argentine Supreme Court of Justice has not been resolved yet.

Administrative proceedings - File No. 6426/11

Proceedings initiated in order to determine if the Bank has failed to report 17 foreign currency purchase transactions from June 4, 2009 to July 31, 2009. Through Resolution No. 424/13, the UIF ordered investigation proceedings to determine the responsibilities of Banco de la Provincia de Buenos Aires, its Board of Directors and the pertinent Compliance Officer in office at the time of the facts in issue. At December 31, 2024, the pertinent defense was presented in due time and manner; evidence was produced and the proceeding is pending resolution by the UIF.

Administrative proceedings – UIF - File No. 461/13

Proceedings initiated in order to determine if the Bank has failed to report three inspection proceedings made by the BCRA as a Collaborator. Through Resolution No. 461/13, the UIF ordered investigation proceedings to determine the responsibilities of Banco de la Provincia de Buenos Aires, its Board of Directors and the pertinent Compliance Officer(s) in office at the time of the facts in issue. File situation: on December 2, 2015, the Bank was notified and filed a defense on February 4, 2016. The argument was presented on July 4, 2016 according to section 29 of UIF Resolution No. 111/12. On December 22, 2016, new evidence was included pursuant to the provisions set forth in section 7, item b) of such Resolution No. 111/12. The Bank presented further arguments. On October 18, 2019, an official notice was served upon

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

the Bank and its Board of Directors whereby the UIF proposed a new measure for a better resolution. Thus, further arguments were presented and the case was ready for resolution. On November 17, 2020, the UIF served notice of its Resolution No. 55, declaring the responsibility of the Bank, Mr. Diego Oscar Rodrigo and the pertinent directors and ordering the Bank and the Directors to pay a penalty of \$550 (total amount paid: \$1,100). As a corrective measure, such resolution ordered the submission of certain documents to the UIF within 60 days.

On November 20, 2020, the Bank paid a total amount of \$1,100 in order to lodge direct appeals in due time and form against the UIF Resolution. On February 1, 2021, Direct Appeals were filed with the UIF (on behalf of the Bank and its Directors).

On May 4, 2021, and as legally requested, digitalized copies of the administrative proceedings (UIF file No. 461/13) were submitted to the Court of Appeals with jurisdiction over Contentious and Administrative Matters, Room II so as to serve notice of such proceedings upon the UIF. On May 18, 2021, the Court issued a decision on the decease of Mr. Pampuro, declaring the termination of the action and rendering sanction No. 55/20 ineffective as regards Mr. Pampuro.

On June 2, 2021, the Court served notice of the Direct Appeal to the UIF for a 30-day period. On June 3, 2021, the UIF was notified of the above via e-mail. On August 6, 2021, the UIF answered the Direct Appeal, the Court admitted such answer, and notice was given to the Prosecutor. On August 20, 2021, the case was ready for the corresponding ruling. On November 17, 2021, judgment was rendered rejecting the Bank’s direct appeal, ordering the payment of legal costs and assessing the pertinent fees. On December 2, 2021, the Bank brought a Federal Extraordinary Remedy which was rejected on May 6, 2022. On May 13, 2022, a petition for denied appeal was filed by the Bank with the Argentine Supreme Court of Justice which, at, December 31, 2024, was still pending resolution.

Note 50 - Capital management and transparency policy on corporate governance

In compliance with the provisions of the Law of Financial Institutions No. 21,526 and the regulations issued by the BCRA, the Bank has implemented an Institutional Governance Code taking into consideration the guidelines therein included.

On March 7, 2012, the BCRA issued Communication “A” 5293 requiring financial institutions the publication of information on their Transparency Policy as regards Corporate Governance. The Code implemented by the Bank also contemplates its prevailing regulatory framework and includes the following information:

Structure of the Board of Directors

The Bank’s Charter states that the administration of the Bank shall be vested in a Board of Directors consisting of one (1) Chairperson and eight (8) voting members, all of whom shall be of Argentine nationality. They shall be appointed by the Provincial Executive Branch and the approval of the Senate of the Province of Buenos Aires shall be required. The Chairperson and the voting members shall be duly qualified for their offices.

Members shall hold office for a term of four (4) years and may be re-elected. One half of the voting members shall be renewed every two (2) years.

Legislators, judges, mayors and city council members, wage-earners, salaried employees or officers of the national, provincial or municipal governments, as well as administrators, chairpersons, directors, managers or employees from other banks shall not be eligible as Chairperson or as members of the Board of Directors. Any individual holding office in any economic or financial coordination government agency, whether at the national, provincial or inter-provincial level, as well as any individual holding a teaching or educational position shall be exempted from the above-mentioned disqualifications.

At its first meeting held every year, the Board of Directors shall elect from its own number a Vice Chairperson and a

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Secretary.

Any vacancy of the office of Chairperson or Director shall be filled by a substitute appointed for the remaining term. In case of absence or inability of the Chairperson, his/her powers and duties shall devolve on the Vice Chairperson. Should both of them be absent, the Board of Directors shall be chaired by the eldest director. In the event of absence or inability of the Secretary, the Board of Directors shall appoint a substitute.

Pursuant to Article 26 of the Bank’s Charter, the remuneration to be received by the members of the Board of Directors for their services shall be fixed in the Budget.

Structure of the General Management

The Bank’s Charter states that the management of the Bank shall be vested in a General Manager and, as applicable, in a Senior Deputy General Manager.

The Board of Directors shall regulate the duties to be performed by the General Manager and the Senior Deputy General Manager, who shall be the Chairperson’s and Directors’ immediate advisors.

They shall have the necessary qualifications and expertise in financial matters to administer and manage the banking business as well as the adequate control of the personnel under their direct supervision.

Commissions and Committees

Commission or Committee: special body created to ease the Board of Director’s compliance with their duties. Its purpose is to analyze, render an opinion and submit for consideration of the Board of Directors all matters related to its specific area/s of responsibility, ensuring full compliance with the current internal rules as well as with the regulations issued by the regulatory authorities.

The Bank has Internal Governing Rules in place regulating the operation of the Board of Directors’ Commissions and Committees. Such rules provide for the duties and responsibilities of the members of such Commissions and Committees, which shall be composed as follows:

Coordinator: A Director appointed by the Chairperson of the Board of Directors.

Members:

- At least 3 (three) Directors or voting members, including the Coordinator, appointed by the Chairperson.
- General Management: at least 2 (two) officers (General Manager and/or Senior Deputy General Manager and Deputy General Managers and/or Assistant Deputy General Manager).
- Officers in charge of the organizational units of the areas making up the pertinent commission and/or committee (an officer with a minimum rank of Deputy Department Manager for each unit).
- Board of Directors’ collaborators and officers may attend as participants. They shall be convened as often as necessary.

The Bank provides for the operation of the following Commissions and Committees:

- Auditing Committee
- Administration Commission
- Assets and Liabilities Management Commission
- Loans Management Commission

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V°178 – F°165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

- Anti-Money Laundering Committee
- Internal Affairs Commission
- Legal Affairs and Delinquency Commission
- Staff Incentive Committee
- IT Governance and Information Security Committee
- Finance Commission
- Sustainability Commission
- Risks Committee
- Institutional Governance, Ethics and Compliance Committee
- Commercial Strategy Commission
- Protection of Financial Services Users Committee
- Sexual Diversity, Gender Identity and Women’s Rights Commission
- Computer Fraud Commission

Organizational Structure

At December 31, 2024, the Bank has 10,401 employees and a network for the distribution of products and services consisting of 347 branches (including delegations), and 61 operating annex buildings throughout the Province of Buenos Aires and the Autonomous City of Buenos Aires.

The following areas and units shall report to the Board of Directors/Chairperson:

- Economic Research and Risks Administration
- Internal Affairs
- Internal Audit Unit
- Institutional Communication
- Anti-Money Laundering
- Administrative Unit
- Coordination of Regional Advisory Councils
- Women, Gender and Diversity
- Minutes Secretary’s Office
- “Doctor Arturo Jauretche” Historical Archives and Museum of the BPBA
- Dr. Arturo Jauretche Chair
- Territorial and Environmental Research Center – Province of Buenos Aires

The following officers and areas shall report to the General Management and Senior Deputy General Management:

- Deputy General Management – Finance
- Deputy General Management – Marketing and Loans
- Deputy General Management – Administration
- Deputy General Management – Commercial Strategy and Development
- Deputy General Management – Technology and Processes
- Deputy General Management – Business Support
- Deputy General Management - Legal Affairs and Compliance
- Deputy General Management – Human Resources
- Credit Analysis
- Administrative and Professional Support Unit
- Security, Prevention of Illegal Acts and Fraud
- Protection of Information Assets
- Business Continuity
- Relationship with the Public Sector
- International Division

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

Information on economic incentives to staff members

Staff Economic Incentive Policy and Programs

The Board of Directors is responsible for defining the incentive policy for staff.

Likewise, in line with the provisions of the Bank’s Administrative Manual, the implementation of general incentive programs is within the scope of the Human Resources Management and the Staff Incentive Committee.

Taking into account the impact of the conditions that may govern incentive programs and considering that their main purpose should be the reduction of excessive risk assumption, at the request of the originator and before submittal to the Board of Directors, the Risks Administration area issues a report to provide for a prudential management of risks.

Sustainability Policy

The Sustainability Policy focuses on five pillars: transparency, human rights, inclusion, sustainable financing and responsible production and consumption. In this context, Banco Provincia adheres to the sustainability principles prescribed in the treaties and protocols it has undertaken to apply. Moreover, as a public Bank, Banco Provincia agrees with the strategic goals defined both at national and provincial levels to address economic, social, environmental and governance issues involving the whole society.

Through its Sustainability Policy, the Bank seeks to strengthen its contribution to development and inclusion, through a responsible performance that integrates economic, social and environmental factors into the Bank’s financial products, processes and policies.

In addition to this general policy, the Bank has in place specific policies such as:

- Inclusion Policy: aimed at improving the lives of provincial individuals, families and companies, building an appropriate value proposal to include those who have not been served yet by the financial sector and to broaden the relationship with our current customers on the basis of their needs.
- Environmental Policy: aimed at managing our banking business through an efficient use of resources and a reduced direct and indirect impact on the environment.
- Responsible Financing and Investment Policy: aimed at promoting the creation of financing solutions for companies and projects with social and environmental impact and providing investment tools to contribute to sustainable development.
- Responsible Purchasing Policy: aimed at promoting a purchase decision-making process in line with our demand for goods and services so as to benefit both the Bank and the whole society, while minimizing its impact on environment.

Policy on gender and violence against women and non-heteronormative identities - Micaela Law

During 2024, the number of incorporations within the framework of the implementation of the employment quota for transvestites, transsexuals and transgender entrant workers on different areas of the Bank has increased. To this end, training and advice were provided by the “Impacto Digital” civil association which, through its “Contratá Trans” program, added value to the inclusion process developed.

Before the Ministry of Women, Gender Policies and Sexual Diversity of the Province of Buenos Aires, the Board of Directors appointed the Women, Gender and Diversity Management as a unit entrusted with the implementation of the Provincial Law No. 15,134 “Micaela Law” within the Bank’s scope. In this way, the technical certification of the proposed

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS
WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency) (Translation of Financial Statements originally issued in Spanish)

training content on Policies on Gender and Prevention against Gender-based Violence has been obtained. This certification is valid for two years.

During September and October, the second "Gender and Prevention against of Gender-based Violence Survey" was conducted for all the Bank's staff.

As required by BCRA Communication "A" 7493 on gender composition, at December 31, 2023 the Provincial Executive Branch has extended for two years the appointment of a woman as member of the Board of Directors. Women represent 22% of the General Management positions and 46% of the remaining workforce. At the closing date of these financial statements, there have been no changes in the mentioned composition.

Public Information

In order to encourage good Institutional Governance, the Bank publishes in its web page www.bancoprovincia.com.ar relevant information to depositors, investors and general public. That information includes:

- [Charter](#)
- [Authorities](#)
- [Organizational Structure](#)
- [Institutional Governance Code](#)
- [Ethics Code and Manual of Good Banking Practices](#)
- [Transparency Policy](#)
- [Conflicts of Interest Policy](#)
- [Bank's Code of Conduct in the Role as Settlement and Clearing Agent](#)
- [Financial assistance to related parties \(Com. A 7404\)](#)
- [Role as Financial Agent of the Provincial Public Sector](#)
- [Market Discipline - Minimum Disclosure Requirements](#)
- [Anti-Money Laundering and Terrorist Financing Code of Conduct](#)
- [Sustainability Report](#)
- [Sustainability Policy](#)
- [Environmental Policy](#)
- [Inclusion Policy](#)
- [Responsible Financing and Investment Policy](#)
- [Responsible Purchasing Policy](#)
- [Annual Report and Financial Statements including notes, exhibits and the external auditor's report](#)
- [Due Diligence](#)
- [Officers in charge of the Financial Services Users Unit](#)
- [Information requested by the BCRA for Financial Services Users](#)
- [Service Agreements](#)
- [Acquisition and Procurement](#)

Note 51 - Events subsequent to year-end

No other facts or transactions took place from the closing date of the fiscal year to the date of issuance of these financial statements which may significantly affect the financial condition or income/(loss) of the Bank at December 31, 2024.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº178 – Fº165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

CLASSIFICATION OF LOANS AND OTHER FINANCING

ACCORDING TO CONDITION AND GUARANTEES RECEIVED

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency)⁽¹⁾ - Translation of Financial Statements originally issued in Spanish

Page 1 of 2

COMMERCIAL LOAN PORTFOLIO	12.31.24	12.31.23
<u>Normal</u>	<u>1.350.705.526</u>	<u>1.040.244.294</u>
With "A" preferred collaterals and counter-guarantees	26.700.373	24.294.017
With "B" preferred collaterals and counter-guarantees	42.160.065	58.376.029
Without preferred collaterals or counter-guarantees	1.281.845.088	957.574.248
<u>With Special Follow-up</u>	<u>24.824.956</u>	<u>22.557.234</u>
<i>Under observation</i>	<i>2.065.635</i>	<i>3.361.105</i>
Without preferred collaterals or counter-guarantees	2.065.635	3.361.105
<i>Subject to negotiation or refinancing agreements</i>	<i>22.759.321</i>	<i>19.196.129</i>
With "B" preferred collaterals and counter-guarantees	-	3.598.606
Without preferred collaterals or counter-guarantees	22.759.321	15.597.523
<u>With Problems</u>	-	<u>23.623.456</u>
Without preferred collaterals or counter-guarantees	-	23.623.456
<u>With High Risk of Insolvency</u>	<u>605.685</u>	<u>3.269.705</u>
With "B" preferred collaterals and counter-guarantees	-	33
Without preferred collaterals or counter-guarantees	605.685	3.269.672
<u>TOTAL COMMERCIAL LOAN PORTFOLIO</u>	<u>1.376.136.167</u>	<u>1.089.694.689</u>
<p>(1) Presentation of the loan portfolio according to the loan classification rules set forth by BCRA prudential regulations (BCRA Communication "A" 2950, as amended).</p>		

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

CLASSIFICATION OF LOANS AND OTHER FINANCING
ACCORDING TO CONDITION AND GUARANTEES RECEIVED
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency)⁽¹⁾ - Translation of Financial Statements originally issued in Spanish

Page 2 of 2

CONSUMER AND HOUSING LOAN PORTFOLIO	12.31.24	12.31.23
<u>Normal performance</u>	<u>4.941.064.771</u>	<u>3.908.801.330</u>
With "A" preferred collaterals and counter-guarantees	118.637.820	98.983.564
With "B" preferred collaterals and counter-guarantees	172.804.816	222.355.262
Without preferred collaterals or counter-guarantees	4.649.622.135	3.587.462.504
<u>Low Risk</u>	<u>74.563.207</u>	<u>48.531.341</u>
With "A" preferred collaterals and counter-guarantees	3.296.742	1.299.854
With "B" preferred collaterals and counter-guarantees	1.552.009	3.461.396
Without preferred collaterals or counter-guarantees	69.714.456	43.770.091
<u>Medium Risk</u>	<u>50.422.298</u>	<u>28.316.846</u>
With "A" preferred collaterals and counter-guarantees	513.348	373.075
With "B" preferred collaterals and counter-guarantees	350.459	1.789.882
Without preferred collaterals or counter-guarantees	49.558.491	26.153.889
<u>High Risk</u>	<u>31.823.773</u>	<u>24.233.079</u>
With "A" preferred collaterals and counter-guarantees	487.084	122.169
With "B" preferred collaterals and counter-guarantees	544.009	1.098.385
Without preferred collaterals or counter-guarantees	30.792.680	23.012.525
<u>Uncollectible</u>	<u>15.771.475</u>	<u>19.221.848</u>
With "A" preferred collaterals and counter-guarantees	226.482	138.806
With "B" preferred collaterals and counter-guarantees	292.723	955.331
Without preferred collaterals or counter-guarantees	15.252.270	18.127.711
 <u>TOTAL CONSUMER AND HOUSING LOAN PORTFOLIO</u>	 <u>5.113.645.524</u>	 <u>4.029.104.444</u>
 <u>TOTAL GENERAL (Note 10)</u>	 <u>6.489.781.691</u>	 <u>5.118.799.133</u>
 <small>(1) Presentation of the loan portfolio according to the loan classification rules set forth by BCRA prudential regulations (BCRA Communication "A" 2950, as amended).</small>		

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



EXHIBIT C
Consolidated

CONCENTRATION OF LOANS AND OTHER FINANCING
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

NUMBER OF CUSTOMERS	FINANCING			
	12.31.24		12.31.23	
	DEBT BALANCE	% OF TOTAL PORTFOLIO	DEBT BALANCE	% OF TOTAL PORTFOLIO
10 Major Customers	278.969.195	4,30%	319.459.074	6,24%
50 Following Major Customers	455.216.274	7,01%	327.627.893	6,40%
100 Following Major Customers	258.941.283	3,99%	188.132.545	3,68%
Rest of Customers	5.496.654.939	84,70%	4.283.579.621	83,68%
TOTAL (Note 10)	6.489.781.691	100,00%	5.118.799.133	100,00%

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



BREAKDOWN OF LOANS AND OTHER FINANCING ACCORDING TO MATURITY DATES
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

EXHIBIT D
Consolidated

ITEM	OVERDUE PORTFOLIO	REMAINING TERMS TO MATURITY						
		1 MONTH	3 MONTHS	6 MONTHS	12 MONTHS	24 MONTHS	MORE THAN 24 MONTHS	TOTAL
Non-Financial Public Sector	2.421.534	3.233.666	10.080.023	2.722.205	10.944.976	20.652.985	14.274.210	<u>64.329.599</u>
Financial Sector	-	1.892.324	3.114.752	1.328.702	5.272.551	1.098.507	674.482	<u>13.381.318</u>
Non-Financial Private Sector and Residents Abroad	55.262.116	1.674.444.410	955.218.863	1.315.797.650	1.501.501.164	1.336.822.314	1.859.977.656	<u>8.699.024.173</u>
<u>TOTAL AT 12.31.24</u>	<u>57.683.650</u>	<u>1.679.570.400</u>	<u>968.413.638</u>	<u>1.319.848.557</u>	<u>1.517.718.691</u>	<u>1.358.573.806</u>	<u>1.874.926.348</u>	<u>8.776.735.090</u>
<u>TOTAL AT 12.31.23</u>	<u>41.559.558</u>	<u>1.417.381.368</u>	<u>913.434.635</u>	<u>1.016.978.294</u>	<u>1.258.808.265</u>	<u>1.270.253.270</u>	<u>1.262.198.396</u>	<u>7.180.613.786</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



EXHIBIT F
Consolidated

ACTIVITY WITH PROPERTY AND EQUIPMENT
AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	REVALUATION		ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
			INCREASES	DECREASES			ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
Measured at cost											
. Furniture and fixtures	142.433.106	10			6.555.270	(1.740.808)	(112.730.765)	1.636.105	(9.174.889)	(120.269.549)	26.978.019
. Machinery and equipment	241.605.928	10			11.160.521	(12.844.606)	(209.426.523)	12.800.205	(12.109.420)	(208.735.738)	31.186.105
. Vehicles	21.708.258	5			192.959	(687.354)	(16.973.931)	382.597	(1.379.616)	(17.970.950)	3.242.913
. Right of use - leased real property	10.912.099				2.626.876	(1.537.070)	(7.025.208)	1.500.805	(1.878.436)	(7.402.839)	4.599.066
. Miscellaneous	352.897				48	(59)	(152.253)	59	(83.065)	(235.259)	117.627
. Works in progress	13.746.810				3.441.879	-	-	-	-	-	17.188.689
Revaluation model											
. Real property	1.257.433.730	50	1.007.169	(3.657.755)	8.019.151	(2.043.669)	(16.676.926)	90.148	(16.834.288)	(33.421.066)	1.227.337.560
<u>TOTAL AT 12.31.2024</u>	<u>1.688.192.828</u>		<u>1.007.169</u>	<u>(3.657.755)</u>	<u>31.996.704</u>	<u>(18.853.566)</u>	<u>(362.985.606)</u>	<u>16.409.919</u>	<u>(41.459.714)</u>	<u>(388.035.401)</u>	<u>1.310.649.979</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



EXHIBIT F
Consolidated

ACTIVITY WITH PROPERTY AND EQUIPMENT
AT DECEMBER 31,2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
					ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
Measured at cost									
. Furniture and fixtures	136.753.273	10	9.250.181	(3.570.348)	(107.232.241)	3.373.569	(8.872.093)	(112.730.765)	29.702.341
. Machinery and equipment	234.976.738	10	18.682.611	(12.053.421)	(209.576.381)	12.024.246	(11.874.388)	(209.426.523)	32.179.405
. Vehicles	19.201.237	5	4.292.589	(1.785.568)	(17.619.519)	1.761.365	(1.115.777)	(16.973.931)	4.734.327
. Right of use - leased real property	9.740.929		1.586.216	(415.046)	(5.970.423)	180.029	(1.234.814)	(7.025.208)	3.886.891
. Miscellaneous	9.454.919		248.570	(9.350.592)	(9.451.483)	9.350.592	(51.362)	(152.253)	200.644
. Works in progress	8.782.040		4.964.770	-	-	-	-	-	13.746.810
Revaluation model									
. Real property	1.247.583.992	50	11.207.282	(1.357.544)	-	956	(16.677.882)	(16.676.926)	1.240.756.804
TOTAL AT 12.31.2023	1.666.493.128		50.232.219	(28.532.519)	(349.850.047)	26.690.757	(39.826.316)	(362.985.606)	1.325.207.222


See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

						<div>EXHIBIT F</div> <div>Consolidated</div>				
<div>ACTIVITY WITH INVESTMENT PROPERTY</div> <div>AT DECEMBER 31, 2024</div> <div>(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish</div>										
Page 1 of 1										
ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	NET LOSS/PROFIT FROM MEASUREMENT AT FAIR VALUE	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
						ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
Measured at fair value										
. Leased real property	6.130.171	50	(20.421)	-	-	-	-	-	-	6.109.750
<u>TOTAL AT 12.31.2024</u>	<u>6.130.171</u>		<u>(20.421)</u>	-	-	-	-	-	-	<u>6.109.750</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



EXHIBIT F

Consolidated

ACTIVITY WITH INVESTMENT PROPERTY

AT DECEMBER 31, 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
					ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
Measured at fair value									
. Leased real property	6.130.171	50	-	-	-	-	-	-	6.130.171
<u>TOTAL AT 12.31.2023</u>	<u>6.130.171</u>								<u>6.130.171</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



PROPERTY AND EQUIPMENT REVALUATION CHART
REVALUATION CHART
AT DECEMBER 31, 2024

EXHIBIT F
Consolidated

(In thousands of pesos) - Translation of Financial Statements originally issued in Spanish

CLASSES	APPRAISER	REVALUATION DATE	REVALUATION ADJUSTMENT - ACCUMULATED OCI			BOOK VALUE (ACCORDING TO COST MODEL)
			OPENING BALANCE	VARIATION FOR THE YEAR	CLOSING BALANCE (3)	
. Real property				(2.176.793)	230.083.023	1.229.988.146
Head Office	Internal report (1)	12/31/24	226.075.303	(2.296.077)	223.779.226	1.183.761.800
Sao Paulo	Consultora Elo Engenharia	12/31/24	105.317	76.702	182.019	544.912
Montevideo	Pablo Lakierovich	12/31/24	778.339	264.812	1.043.151	1.337.694
Controlled companies	Internal report (1)	12/31/24	5.300.857	(222.230)	5.078.627	44.343.740
. Non-current assets held for sale ⁽¹⁾	Internal report (1)	12/31/24		(1.382)	(1.382)	8.875.495
. Leased real property				-	-	6.118.583
Head Office		12/31/24		-	-	4.680.203
Controlled companies		12/31/24		-	-	1.438.380
<u>TOTAL</u>			<u>232.259.816</u>	<u>(2.176.793)</u>	<u>230.083.023</u>	<u>1.244.982.223</u>
(1) Audited by the Public Prosecutor Office of the Province of Buenos Aires.						

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



EXHIBIT G

Consolidated

ACTIVITY WITH INTANGIBLE ASSETS

AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

[illegible]

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



EXHIBIT G

Consolidated

ACTIVITY WITH INTANGIBLE ASSETS

AT DECEMBER 31, 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

[illegible]

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



CONCENTRATION OF DEPOSITS

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

NUMBER OF CUSTOMERS	12.31.24		12.31.23	
	DEPOSIT BALANCE	% OF TOTAL PORTFOLIO	DEPOSIT BALANCE	% OF TOTAL PORTFOLIO
10 Major customers	3.353.053.391	31,31%	5.135.711.876	34,55%
50 Following major customers	1.364.012.993	12,74%	1.882.035.606	12,66%
100 Following major customers	486.749.282	4,55%	531.320.662	3,57%
Rest of customers	5.503.906.171	51,40%	7.317.190.309	49,22%
<u>TOTAL</u>	<u>10.707.721.837</u>	<u>100,00%</u>	<u>14.866.258.453</u>	<u>100,00%</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



EXHIBIT I
Consolidated

BREAKDOWN OF LIABILITIES ACCORDING TO REMAINING TERMS
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	REMAINING TERMS TO MATURITY						
	1 MONTH	3 MONTHS	6 MONTHS	12 MONTHS	24 MONTHS	MORE THAN 24 MONTHS	TOTAL
Deposits	<u>9.669.634.991</u>	<u>763.147.971</u>	<u>372.816.537</u>	<u>9.456.436</u>	<u>274.786</u>	<u>44.074</u>	<u>10.815.374.795</u>
. Non-financial public sector	2.026.994.349	9.405.375	285.390	1.300	-	-	2.036.686.414
. Financial sector	11.993.169	-	-	-	-	-	11.993.169
. Non-financial private sector and residents abroad	7.630.647.473	753.742.596	372.531.147	9.455.136	274.786	44.074	8.766.695.212
Repo transactions	<u>3.927.876</u>	-	-	-	-	-	<u>3.927.876</u>
. Other financial institutions	3.927.876	-	-	-	-	-	3.927.876
Other financial liabilities	<u>742.545.991</u>	<u>218.335</u>	<u>303.147</u>	<u>464.694</u>	<u>505.099</u>	<u>279.264</u>	<u>744.316.530</u>
Financing received from the BCRA and other financial institutions	<u>133.085</u>	<u>180.943</u>	<u>309.893</u>	<u>336.053</u>	<u>555.073</u>	<u>134.518</u>	<u>1.649.565</u>
<u>TOTAL AT 12.31.24</u>	<u>10.416.241.943</u>	<u>763.547.249</u>	<u>373.429.577</u>	<u>10.257.183</u>	<u>1.334.958</u>	<u>457.856</u>	<u>11.565.268.766</u>
<u>TOTAL AT 12.31.23</u>	<u>15.111.958.903</u>	<u>511.926.787</u>	<u>74.364.318</u>	<u>19.645.075</u>	<u>2.195.817</u>	<u>1.656.548</u>	<u>15.721.747.448</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES
AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

ITEMS	AMORTIZED COST	FAIR VALUE THROUGH OCI	FAIR VALUE THROUGH PROFIT OR LOSS		FAIR VALUE HIERARCHY		
			ORIGINALLY DESIGNATED OR ACCORDING TO SECTION 6.7.1 OF IFRS 9	MANDATORY MEASUREMENT	LEVEL 1	LEVEL 2	LEVEL 3
FINANCIAL ASSETS							
Cash and deposits in Banks	2.244.869.414						
. Cash	602.129.640						
. Banks and correspondents	1.642.457.422						
. Other	282.352	-	-	-	-	-	-
Debt securities at fair value through profit or loss			-	1.737.869.611	1.737.869.611	-	-
Repo transactions	120.031.658						
. Argentine Central Bank	17.187						
. Other financial institutions	120.014.471						
Other financial assets	480.246.857	-	-	148.526.721	148.526.721	-	-
Loans and other financing	5.907.766.750						
. Non-financial public sector	46.487.564	-	-	-	-	-	-
. Other financial institutions	1.683.924	-	-	-	-	-	-
. Non-financial private sector and residents abroad	5.859.595.262	-	-	-	-	-	-
- Overdrafts	151.705.630	-	-	-	-	-	-
- Notes	1.859.794.659	-	-	-	-	-	-
- Mortgage loans	833.882.622	-	-	-	-	-	-
- Pledge loans	138.234.048	-	-	-	-	-	-
- Consumer loans	1.043.839.291	-	-	-	-	-	-
- Credit cards	1.283.287.214	-	-	-	-	-	-
- Financial leases	15.616.030	-	-	-	-	-	-
- Other	533.235.768	-	-	-	-	-	-
Other debt securities	3.118.200.701	72.245.306			35.328.414	36.916.892	-
Financial assests pledged as collateral	183.288.356	-	-	203.539.774	203.539.774	-	-
Investments in equity instruments	-	16.674.026	-	39.641.246	23.363.165	32.482.736	469.371
<u>TOTAL FINANCIAL ASSETS</u>	<u>12.054.403.736</u>	<u>88.919.332</u>	-	<u>2.129.577.352</u>	<u>2.148.627.685</u>	<u>69.399.628</u>	<u>469.371</u>
FINANCIAL LIABILITIES							
Deposits	10.707.721.837						
. Non-financial public sector	2.032.486.020						
. Financial sector	11.993.169						
. Non-financial private sector and residents abroad	8.663.242.648						
- Checking accounts	1.071.469.627						
- Savings accounts	3.860.795.250						
- Time deposits and term investments	3.503.350.483						
- Other	227.627.288						
Repo transactions	3.927.876						
. Other financial institutions	3.927.876						
Other financial liabilities	743.671.447		-	-	-	-	-
Financing received from the BCRA and other financial institutions	1.649.565		-	-	-	-	-
<u>TOTAL FINANCIAL LIABILITES</u>	<u>11.456.970.725</u>	-	-	-	-	-	-

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47Alejandro A. García
General AccountantRubén O. González Ocantos
General ManagerJuan M. Cuattromo
President(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF INCOME/(LOSS)
AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish
Page 1 of 2

ITEMS	NET FINANCIAL INCOME/(LOSS)		OCI
	ORIGINALLY DESIGNATED OR ACCORDING TO SECTION 6.7.1 OF IFRS 9	MANDATORY MEASUREMENT	
<u>From measurement of financial assets at fair value through profit or loss</u>			
Income/(loss) from government securities	1.245.171.435	-	
Income/(loss) from corporate securities	13.832.758	-	
Income/(loss) from derivative financial instruments	(2.099.277)	-	
. Forward transactions	(347.564)	-	
. Options	(1.751.713)	-	
Income/(loss) from other financial assets	111.802.822	-	
Investments in equity instruments	3.547.147	-	
Income/(loss) from sale or derecognition of financial assets at fair value	1.081.354	-	
TOTAL	1.373.336.239	-	
ITEMS		FINANCIAL INCOME/(LOSS)	
<u>Interest and adjustments for application of effective interest rate to financial assets measured at amortized cost</u>			
<u>INTEREST INCOME</u>			
Cash and deposit in banks		39.513	
Corporate securities		69.254.307	
Government securities		1.262.164.738	
Other financial assets		64.295.852	
Loans and other financing		2.250.916.736	
. To the financial sector		10.003	
. Overdrafts		94.905.089	
. Notes		642.872.473	
. Mortgage loans		784.214.881	
. Pledge loans		43.670.020	
. Consumer loans		433.700.104	
. Credit cards		113.046.766	
. Financial leases		20.841.881	
. Other		117.655.519	
Repo transactions		1.818.182.277	
. Argentine Central Bank		1.808.491.072	
. Other financial institutions		9.691.205	
TOTAL		5.464.853.423	

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF INCOME/(LOSS)

AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 2 of 2

ITEMS		FINANCIAL INCOME/(LOSS)	
<u>INTEREST EXPENSES</u>			
Deposits		(3.271.360.255)	
. Checking accounts		(94.465.153)	
. Savings accounts		(33.086.395)	
. Time deposits and term investments		(1.612.631.418)	
. Other		(1.531.177.289)	
Financing received from the BCRA and other financial institutions		(1.389.225)	
Repo transactions		(3.424.356)	
. Other Financial Institutions		(3.424.356)	
Other financial liabilities		(628.197)	
TOTAL		(3.276.802.033)	
ITEMS		INCOME/(LOSS) FOR THE YEAR	OCI
<u>Interest and adjustments for application of effective interest rate to financial assets measured at fair value through OCI</u>			
Public debt securities		-	2.487.905
TOTAL		-	2.487.905
ITEMS		INCOME/(LOSS) FOR THE YEAR	
<u>INCOME FROM SERVICES</u>			
Linked to liabilities		30.219.996	
Linked to credits		6.773.222	
Linked to loan commitments and financial guarantees		98.457	
Linked to securities		5.386.030	
From credit cards		271.798.564	
From insurance		81.987	
From foreign trade and foreign currency transactions		8.131.930	
Safe deposit box rental		10.230.854	
Other		208.111.743	
TOTAL		540.832.783	
<u>EXPENDITURE FOR SERVICES</u>			
Linked to transactions with securities		(276.653)	
From foreign trade and foreign currency transactions		(1.239.054)	
Other		(865.637.217)	
TOTAL		(867.152.924)	

See our report dated

March 6, 2025

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES**AT DECEMBER 31, 2024 AND 2023**

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

ITEMS	OPENING BALANCES	ECL for the following 12 months	ECL OF REMAINING LIFE OF THE FINANCIAL ASSET			MONETARY GAIN/(LOSS) FROM ALLOWANCES	BALANCES AT 12.31.24
			FI with significant increase of credit risk	FI with credit impairment	FI with purchased or originated credit impairment		
Other financial assets ⁽¹⁾	12.718.466	926.864	1.446.688	1.257.366	-	(6.944.713)	9.404.671
Loans and other financing ⁽²⁾	190.023.835	7.562.697	10.634.955	11.313.389	-	(102.580.871)	116.954.005
. Other financial institutions	11.566	30.057	-	-	-	(6.255)	35.368
. Non-Financial private sector and residents abroad	190.012.269	7.532.640	10.634.955	11.313.389	-	(102.574.616)	116.918.637
- Overdrafts	4.782.952	147.867	(126.059)	(339)	-	(2.586.470)	2.217.951
- Notes	24.207.386	8.280.376	192.792	551.405	-	(13.090.593)	20.141.366
- Mortgage loans	12.215.943	687.614	1.141.409	2.253.822	-	(6.605.998)	9.692.790
- Pledge loans	2.344.892	722.380	(99.329)	133.159	-	(1.268.044)	1.833.058
- Consumer loans	16.535.079	9.513.207	1.961.881	1.544.646	-	(8.941.651)	20.613.162
- Credit Cards	29.831.252	4.332.402	4.601.109	5.111.167	-	(16.131.803)	27.744.127
- Financial Leases	153.177	(66.988)	(4.476)	29.129	-	95.211	206.053
- Other ⁽³⁾	99.941.588	(16.084.218)	2.967.628	1.690.400	-	(54.045.268)	34.470.130
Corporate securities ⁽⁴⁾	2.225.336	822.059	(315.185)	(101)	-	(1.203.392)	1.528.717
Contingent liabilities ⁽⁵⁾	13.263.221	5.553.940	204.614	152.012	-	(7.172.333)	12.001.454
<u>TOTAL ALLOWANCES</u>	<u>218.230.858</u>	<u>14.865.560</u>	<u>11.971.072</u>	<u>12.722.666</u>	-	<u>(117.901.309)</u>	<u>139.888.847</u>

⁽¹⁾ Note 15⁽²⁾ Note 10⁽³⁾ Includes Management's additional adjustment for \$46,451,985 at December 31, 2023 (Note 34)⁽⁴⁾ Note 11⁽⁵⁾ Note 21See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General AccountantRubén O. González Ocantos
General ManagerJuan M. Cuattromo
PresidentNatalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

SEPARATE BALANCE SHEET

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ASSETS	Notes	12.31.24	12.31.23
CASH AND DEPOSITS IN BANKS		<u>2.241.999.784</u>	<u>2.269.874.734</u>
. Cash		601.917.533	675.097.915
. Banks and correspondents		1.639.799.899	1.594.282.523
. BCRA		1.611.986.402	1.562.377.689
. Other Argentine and foreign		27.813.497	31.904.834
. Other		282.352	494.296
DEBT SECURITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (Exhibit A)		1.502.525.502	2.255.960.720
DERIVATIVE INSTRUMENTS		-	21.985
REPO TRANSACTIONS AND SURETY BONDS	5	120.031.658	7.080.077.802
OTHER FINANCIAL ASSETS	6	223.327.364	118.895.564
LOANS AND OTHER FINANCING	7	<u>5.892.379.742</u>	<u>4.494.445.194</u>
. Non-financial public sector		21.653.751	81.603.024
. Other financial institutions		1.683.924	418.175
. Non-financial private sector and residents abroad		5.869.042.067	4.412.423.995
OTHER DEBT SECURITIES (Exhibit A)		2.839.111.241	721.879.792
FINANCIAL ASSETS PLEDGED AS COLLATERAL	4	386.484.435	363.912.810
CURRENT INCOME TAX ASSETS		151.443	362.457
INVESTMENTS IN EQUITY INSTRUMENTS (Exhibit A)		33.230.983	39.089.767
INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (Exhibit E)	11	242.679.766	280.790.775
PROPERTY AND EQUIPMENT (Exhibit F)	9	1.254.595.478	1.268.273.474
INTANGIBLE ASSETS (Exhibit G)	10	25.697.380	24.852.286
OTHER NON-FINANCIAL ASSETS		34.297.305	30.276.228
NON-CURRENT ASSETS HELD FOR SALE		8.945.976	8.973.751
<u>TOTAL ASSETS</u>		<u>14.805.458.057</u>	<u>18.957.687.339</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

SEPARATE BALANCE SHEET

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

LIABILITIES	Notes	12.31.24	12.31.23
DEPOSITS (Exhibit H)	12	<u>10.732.669.340</u>	<u>14.916.002.287</u>
. Non-financial public sector		2.032.486.020	2.821.236.918
. Financial sector		11.993.169	12.245.316
. Non-financial private sector and residents abroad		8.688.190.151	12.082.520.053
DERIVATIVE INSTRUMENTS		-	17.493
REPO TRANSACTIONS AND SURETY BONDS	5	3.927.876	9.512.899
OTHER FINANCIAL LIABILITIES		661.615.767	521.658.269
FINANCING RECEIVED FROM THE BCRA AND OTHER FINANCIAL INSTITUTIONS		125.716	15.119.231
CURRENT INCOME TAX LIABILITIES		502.965	304.628
PROVISIONS (Exhibit J)		103.138.492	139.490.444
DEFERRED INCOME TAX LIABILITIES		114.996	221.171
OTHER NON-FINANCIAL LIABILITIES		296.746.522	377.247.288
<u>TOTAL LIABILITIES</u>		<u>11.798.841.674</u>	<u>15.979.573.710</u>
NET WORTH	13		
. Capital		1.250.000	1.250.000
. Capital adjustments		1.107.689.755	1.107.689.755
. Profit reserves		1.621.166.542	1.374.121.987
. Retained earnings		-	(225.205.857)
. Other accumulated comprehensive income		208.058.289	248.007.332
. Income/(loss) for the year		68.451.797	472.250.412
<u>TOTAL NET WORTH</u>		<u>3.006.616.383</u>	<u>2.978.113.629</u>
<u>TOTAL LIABILITIES AND NET WORTH</u>		<u>14.805.458.057</u>	<u>18.957.687.339</u>

The exhibits and the notes are an integral part of these separate financial statements.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

SEPARATE STATEMENT OF INCOME

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

ITEMS	Notes	Fiscal year ended 12.31.2024	Fiscal year ended 12.31.2023
. Interest income	14	5.174.060.582	5.119.521.413
. Interest expenses	15	3.275.532.598	8.292.529.680
<u>NET INTEREST INCOME/(LOSS)</u>		<u>1.898.527.984</u>	<u>(3.173.008.267)</u>
. Commission income	16	332.647.869	471.244.351
. Commission expenses	17	38.170.585	96.097.411
<u>NET COMMISSION INCOME</u>		<u>294.477.284</u>	<u>375.146.940</u>
. Net income from measurement of financial instruments at fair value through profit or loss	18	1.226.782.857	6.733.890.490
. Income from derecognition of assets measured at fair value through OCI		887.168	12.757.614
. Foreign currency quotation difference		49.449.645	371.902.605
. Other operating income	19	260.529.586	252.318.016
. Allowance for loan losses		88.561.807	207.666.871
<u>NET OPERATING INCOME</u>		<u>3.642.092.717</u>	<u>4.365.340.527</u>
. Personnel benefits	20	1.221.448.690	1.331.624.852
. Administrative expenses	21	228.480.203	264.383.259
. Depreciation and impairment of assets		35.517.797	35.774.431
. Other operating expenses	22	941.051.514	1.094.279.745
<u>OPERATING INCOME</u>		<u>1.215.594.513</u>	<u>1.639.278.240</u>
. Income/(loss) from associates and joint ventures		(46.162.864)	44.147.597
. Income/(loss) from net monetary position		(1.100.366.743)	(1.210.493.261)
<u>INCOME BEFORE TAX FROM CONTINUING OPERATIONS</u>		<u>69.064.906</u>	<u>472.932.576</u>
. Income tax		613.109	682.164
<u>NET INCOME FROM CONTINUING OPERATIONS</u>		<u>68.451.797</u>	<u>472.250.412</u>
<u>NET INCOME FOR THE YEAR</u>		<u>68.451.797</u>	<u>472.250.412</u>

The exhibits and the notes are an integral part of these separate financial statements.


See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromio
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

<div></div> <div>SEPARATE STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 and 2023 (In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish</div>			
Page 1 of 1			
ITEMS	Notes	Fiscal year ended 12.31.2024	Fiscal year ended 12.31.2023
<u>NET INCOME FOR THE YEAR</u>		<u>68.451.797</u>	<u>472.250.412</u>
<u>Other comprehensive income components not to be reclassified to income/(loss) for the year</u>			
<u>REVALUATION OF PROPERTY AND EQUIPMENT</u>		<u>(1.958.995)</u>	-
. Revaluation of property for the year		338.464	-
. Impairment for the year		(2.297.459)	
<u>TOTAL OTHER COMPREHENSIVE INCOME NOT TO BE RECLASSIFIED TO INCOME/(LOSS) FOR THE YEAR</u>		<u>(1.958.995)</u>	-
<u>Other comprehensive income components to be reclassified to income/(loss) for the year</u>			
<u>EXCHANGE DIFFERENCE FOR CONVERSION OF FINANCIAL STATEMENTS</u>		<u>(41.899.385)</u>	<u>27.876.299</u>
. Exchange difference for the year		(41.899.385)	27.876.299
<u>PROFITS OR LOSSES FOR FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH OCI</u>		<u>2.624.767</u>	<u>(7.099.786)</u>
. Income/(loss) from financial instruments at fair value through OCI for the year		2.487.905	(6.870.743)
. Reclassification adjustment for the year		136.862	(229.043)
<u>SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES ACCOUNTED FOR USING THE EQUITY METHOD</u>		<u>1.284.570</u>	<u>1.206.259</u>
. Income from share of Other comprehensive income of associates and joint ventures accounted for using the equity method for the year		2.010.560	2.004.290
. Income Tax		(725.990)	(798.031)
<u>TOTAL OTHER COMPREHENSIVE INCOME TO BE RECLASSIFIED TO INCOME/(LOSS) FOR THE YEAR</u>		<u>(37.990.048)</u>	<u>21.982.772</u>
<u>TOTAL OTHER COMPREHENSIVE INCOME</u>		<u>(39.949.043)</u>	<u>21.982.772</u>
<u>TOTAL COMPREHENSIVE INCOME</u>		<u>28.502.754</u>	<u>494.233.184</u>
The exhibits and the notes are an integral part of these separate financial statements.			

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47



SEPARATE STATEMENT OF CHANGES IN NET WORTH
FOR THE YEAR ENDED DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME				PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH AT 12.31.24
		Outstanding	Portfolio		Accumulated exchange difference for conversion of Financial Statements	Revaluation of Property and Equipment	Accumulated profits or losses for financial instruments at fair value through OCI	Other	Legal	Other		
1 Opening balances, restated		1.250.000		1.107.689.755	8.319.488	226.958.959	(3.651.748)	16.380.633	235.624.595	1.138.497.392	247.044.555	2.978.113.629
2 Total comprehensive income for the year												
- Net income for the year		-	-	-	-	-	-	-	-	-	68.451.797	68.451.797
- Other comprehensive income for the year		-	-	(41.899.385)	(1.958.995)	2.624.767	1.284.570	-	-	-	-	(39.949.043)
- Distribution of retained earnings approved by Board of Directors´ Resolution No. 145/24 dated 3/7/24 (Note 43)*												
- Legal reserve		-	-	-	-	-	-	49.408.912	-	-	(49.408.912)	-
- Optional reserve		-	-	-	-	-	-	-	197.635.643	(197.635.643)	-	-
3 Closing balances		1.250.000		1.107.689.755	(33.579.897)	224.999.964	(1.026.981)	17.665.203	285.033.507	1.336.133.035	68.451.797	3.006.616.383
The exhibits and the notes are an integral part of these separate financial statements.												

* Notes to the Consolidated Financial Statements

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



SEPARATE STATEMENT OF CHANGES IN NET WORTH
FOR THE YEAR ENDED DECEMBER 31, 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

CHANGES	Notes	CAPITAL		CAPITAL ADJUSTMENTS	OTHER COMPREHENSIVE INCOME				PROFIT RESERVES		RETAINED EARNINGS	TOTAL NET WORTH AT 12.31.23
		Outstanding	Portfolio		Accumulated exchange difference for conversion of Financial Statements	Revaluation of Property and Equipment	Accumulated profits or losses for financial instruments at fair value through OCI	Other	Legal	Other		
1 Opening balances, restated		1.250.000		1.107.689.755	(19.556.811)	226.958.959	3.448.038	15.174.374	235.624.595	1.138.497.392	(225.205.857)	2.483.880.445
2 Total comprehensive income for the year												
- Net income for the year		-		-	-	-	-	-	-	-	472.250.412	472.250.412
- Other comprehensive income for the year		-		-	27.876.299	-	(7.099.786)	1.206.259	-	-	-	21.982.772
3 Closing balances		1.250.000		1.107.689.755	8.319.488	226.958.959	(3.651.748)	16.380.633	235.624.595	1.138.497.392	247.044.555	2.978.113.629
The exhibits and the notes are an integral part of these separate financial statements.												

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

SEPARATE STATEMENT OF CASH FLOWS

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEMS	Notes	12.31.24	12.31.23
CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Income/(loss) before income tax for the year</i>		69.064.906	472.932.576
<i>Adjustment for total monetary result for the year</i>		1.100.366.743	1.210.493.261
<i>Adjustment to obtain the cash flows from operating activities:</i>		314.439.314	649.153.818
. Amortization and impairment of assets		35.517.797	35.774.431
. Allowance for loan losses		88.561.807	207.666.871
. Other adjustments		190.359.710	405.712.516
<i>Net decreases from operating assets:</i>		(5.714.949.837)	(16.577.997.475)
. Debt securities at fair value through profit or loss		(568.797.255)	(2.759.545.275)
. Derivative instruments		21.953	(21.985)
. Repo transactions and surety bonds		3.745.468.323	(7.763.406.513)
. Loans and other financing		(4.408.293.291)	(4.965.803.215)
. Non-financial public sector		18.680.724	(67.905.897)
. Other financial institutions		(1.503.443)	(74.026)
. Non-financial private sector and residents abroad		(4.425.470.572)	(4.897.823.292)
. Other debt securities		(2.880.313.327)	(352.224.472)
. Financial assests pledged as collateral		(749.139.715)	(663.201.143)
. Investments in equity instruments		12.588.262	(21.565.215)
. Other assets		(866.484.787)	(52.229.657)
<i>Net increases from operating liabilities:</i>		5.321.341.777	13.481.953.872
. Deposits		4.253.302.732	12.177.130.615
. Non-financial public sector		930.445.813	1.900.906.498
. Financial sector		7.897.105	19.731.147
. Non-financial private sector and residents abroad		3.314.959.814	10.256.492.970
. Derivative instruments		(8.312)	15.574
. Repo transactions and surety bonds		100.871.189	(13.253.550)
. Other liabilities		967.176.168	1.318.061.233
<i>Payments for income tax</i>		(140.834)	(676.596)
<u>TOTAL CASH FLOWS FROM OPERATING ACTIVITIES</u>		<u>1.090.122.069</u>	<u>(764.140.544)</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

SEPARATE STATEMENT OF CASH FLOWS

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEMS	Notes	12.31.24	12.31.23
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
<u>Payments:</u>		<u>(27.561.615)</u>	<u>(45.310.950)</u>
. Purchase of property and equipment and intangible assets		(27.561.615)	(45.310.950)
<u>Collections:</u>		<u>2.613.838</u>	<u>2.503.507</u>
. Sale of property and equipment and intangible assets		2.613.838	2.503.507
 <u>TOTAL CASH FLOWS FROM INVESTING ACTIVITIES</u>		<u>(24.947.777)</u>	<u>(42.807.443)</u>
 <u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
<u>Payments:</u>		<u>(15.847.708)</u>	<u>(13.770.209)</u>
. Argentine Central Bank		(31.458)	(57.855)
. Financing from domestic financial institutions		(15.050.963)	(1.666.676)
. Other payments related to financing activities		(765.287)	(12.045.678)
 <u>TOTAL CASH FLOWS FROM FINANCING ACTIVITIES</u>		<u>(15.847.708)</u>	<u>(13.770.209)</u>
 <u>EFFECT OF EXCHANGE RATE CHANGES</u>		<u>329.750.596</u>	<u>2.810.405.729</u>
<u>EFFECT OF THE MONETARY RESULT ON CASH</u>		<u>(1.406.952.130)</u>	<u>(1.967.186.615)</u>
<u>TOTAL CHANGES IN CASH FLOWS</u>		<u>(27.874.950)</u>	<u>22.500.918</u>
<u>(Decrease)/Net Increase in Cash</u>		<u>(27.874.950)</u>	<u>22.500.918</u>
<u>Cash at the beginning of the year, restated</u>		<u>2.269.874.734</u>	<u>2.247.373.816</u>
<u>Cash at the end of the year</u>		<u>2.241.999.784</u>	<u>2.269.874.734</u>
The exhibits and the notes are an integral part of these separate financial statements.			

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)

(Translation of Financial Statements Originally Issued in Spanish)

Note 1 - Basis for presentation of the Separate Financial Statements

As mentioned in Note 2 to the Consolidated Financial Statements, Banco de la Provincia de Buenos Aires (the "Bank" or the "Entity") prepared its Separate Financial Statements in compliance with the financial reporting framework set forth by the BCRA, through Resolution No. 277/18 of June 15, 2018 and taking into consideration the standards prescribed through Memorandum No. 142 issued by the regulatory entity.

These financial statements of the Bank are supplementary to the Consolidated Financial Statements mentioned above, and are intended for the purposes of complying with legal and regulatory requirements.

Note 2 - Criteria for presentation of the Financial Statements

The financial reporting framework set forth by the BCRA provides that entities under its supervision shall submit financial statements prepared pursuant to International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) with the following exceptions:

- Temporary exception from applying the impairment model in Section 5.5 "Impairment" of IFRS 9 "Financial instruments" to non-financial public sector assets; the possible application of this rule to this type of exposure would cause a significant increase in the expected credit losses.
- Through Resolution No. 277/18 dated June 15, 2018, the BCRA instructed Banco de la Provincia de Buenos Aires to maintain the criterion to charge all contributions made to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel (*Caja de Jubilaciones, Subsidios y Pensiones del Personal del Banco de la Provincia de Buenos Aires*) against income/(loss) when becoming effective, as long as the circumstances stated in the mentioned resolution remain the same. The criterion applied implies a deviation from IAS 19 and, even though the Bank is unable to fairly quantify its impact, it may have a significant effect and must be taken into account by the users of the financial statements.

On March 14, 2023, the Provincial Supreme Court of Justice issued an injunction with respect to Provincial Law No. 15,008 and on May 16, 2023, the Bank was notified of a motion for clarification issued by such Court regarding said measure. The Bank and its legal advisors have conducted an impact analysis of such injunction and its motion for clarification, related to paragraph L), section 11 of Law No. 15,008, as well as of the conditions for reestablishing the effectiveness of paragraph J), section 21 of Law No. 13,364, imposing certain limits as to the possible impact on the Bank's financial statements.

On January 3, 2025, Law No. 15,514 of the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel was published in the Official Gazette of the Province of Buenos Aires, abolishing Law No. 15,008 in force until then. The Bank is analyzing the possible impact on its future financial statements; however, the registration continues in accordance with the provisions of the aforementioned resolution.

- According to BCRA Communication "A" 7014, debt instruments issued by the public sector received in exchange for other instruments are measured upon initial recognition at the book value as of that date of the instruments delivered in replacement thereof. According to IFRS 9, such instruments must be measured at fair value.

Additionally, and in relation to positions included after certain exchange transactions carried out as of the fiscal year ended December 31, 2022, their preparation and measurement at amortized cost at year end are made in accordance with the business model accepted by the BCRA for these types of instruments. According to IFRS 9, such instruments must be measured at fair value.

- As mentioned in Note 6 to the consolidated financial statements, by means of Communication "A" 7642, the BCRA established that the application of IFRS 17 "Insurance contracts" is optional until the regulatory body

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)

(Translation of Financial Statements Originally Issued in Spanish)

orders its mandatory application. The Group (which develops the insurance activity through Provincia Seguros S.A., Provincia Seguros de Vida S.A. and Provincia Aseguradora de Riesgo de Trabajo S.A.) exercised such option, and consequently, will not implement such IFRS until the BCRA mandates its use. At the date of issuance of these separate financial statements, the mentioned insurance companies have not estimated the effect of such standard.

The exceptions described above have not been quantified by the Bank even though they imply significant deviations from IFRS, which must be considered in the interpretation of these financial statements.

These Separate Financial Statements include the additional information and exhibits required by the Argentine Central Bank.

So as to avoid duplicity of the information already provided, we make reference to the Consolidated Financial Statements with respect to:

- a) The economic context and its impact on the Bank's Economic and Financial Position (Note 1.2 to the Consolidated Financial Statements)
- b) Regularization and reorganization plans (Note 1.3 to the Consolidated Financial Statements)
- c) Functional and presentation currency (Note 3 to the Consolidated Financial Statements)
- d) Accounting estimates and judgements (Note 4 to the Consolidated Financial Statements)
- e) Significant accounting policies (Note 5 to the Consolidated Financial Statements), except for the measurement of interests in subsidiaries
- f) IFRS implemented during the year and IFRS issued but not yet effective (Note 6 to the Consolidated Financial Statements)
- g) Credit, liquidity and market risks (Note 35 to the Consolidated Financial Statements)
- h) Fair value measurement of financial instruments (Note 36 to the Consolidated Financial Statements)
- i) Subsidiaries (Note 39 to the Consolidated Financial Statements)
- j) Restrictions on the distribution of profits (Note 43 to the Consolidated Financial Statements)
- k) Deposit Guarantee Insurance (Note 44 to the Consolidated Financial Statements)
- l) Trust activities (Note 45 to the Consolidated Financial Statements)
- m) Compliance with the requirements of the Argentine Securities Commission (*Comisión Nacional de Valores - CNV*) (Note 46 to the Consolidated Financial Statements)
- n) Agent for the Custody of Mutual Funds (Note 47 to the Consolidated Financial Statements)
- o) Accounts in compliance with minimum cash requirements (Note 48 to the Consolidated Financial Statements)
- p) Penalties imposed on the Bank and administrative proceedings instituted by the BCRA (Note 49 to the Consolidated Financial Statements)
- q) Capital management and transparency policy on corporate governance (Note 50 to the Consolidated Financial Statements)
- r) Events subsequent to year-end (Note 51 to the Consolidated Financial Statements)

Note 3 – Significant accounting policies and changes in the accounting policies

The applied accounting policies are the same as those applied in the preparation of the Consolidated Financial Statements at December 31, 2023 except for the changes mentioned in Note 5 to the Consolidated Financial Statements at December 31, 2024 and the exception mentioned in the following paragraph.

Investments in subsidiaries

Subsidiaries are all the entities (including structured entities, if any) controlled by the Bank. The Bank owns a controlling interest in an entity when it is exposed to, or has rights over, the variable returns for its interest in the participated company, and has the ability to affect those returns through its power over the entity. The Bank reevaluates if its control is maintained when there are changes in any of the conditions mentioned.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)
(Translation of Financial Statements Originally Issued in Spanish)

Interests in subsidiaries are measured using the equity method. They are initially recognized at cost, including transaction costs. After initial recognition, the financial statements include the Bank's share in profit or loss and OCI of investments accounted for using the equity method, until the date when the significant influence or joint control cease.

Note 4 - Financial assets pledged as collateral

At December 31, 2024 and 2023, the Entity pledged as collateral the financial assets included below:

	12.31.2024	12.31.2023
Transactions with the BCRA	319,483,000	326,915,309
Collateral deposits	67,001,435	36,997,501
Total	386,484,435	363,912,810

Note 5 - Repo transactions and surety bonds

The breakdown of this item is detailed in Note 8 to the Consolidated Financial Statements.

Note 6 - Other financial assets

	12.31.2024	12.31.2023
Advance for retirement and pension payments	474,951	-
Financial debtors from spot sales of government securities pending settlement	182,593,734	-
Balances to be recovered from claims	19,659	49,626
(Allowances for loan losses - Balances to be recovered from claims) (Exhibit R)	(19,659)	(49,626)
(Other unallocated collections)	(5,722)	(10,268)
Receivables from sale of shares held in Prisma S.A.	26,930,038	68,615,336
Accrued interest receivable - Receivables from sale of shares held in Prisma S.A.	291,350	189,530
(Allowances for loan losses - Receivables from sale of shares held in Prisma S.A.) (Exhibit R)	(314,135)	(794,008)
Sundry debtors	15,179,754	53,012,815
(Allowances for loan losses) (Exhibit R)	(1,822,606)	(2,117,841)
Total	223,327,364	118,895,564

⁽¹⁾ Corresponds to the balances receivable from sale of shares held in Prisma, which was carried out in two tranches. On March 31, 2022, the Bank received 40% of the balance owed by the buyer for the sale of 51% of its above-mentioned shareholding, plus interest accrued as of that date, in electronic check as this was the option exercised by all the selling financial institutions. Cancellation of the remaining 60% (in pesos and dollars) will be as follows: 50% maturing in January 2026 and the remaining 50% maturing in January 2027. The balances of the second tranche of the 49% minority interest will be paid by the buyer as follows: 70% in U.S. dollars and 30% in pesos. To this effect, two "Seller Notes" have been issued in accordance with the respective currencies agreed upon for their cancellation.

Note 7 - Loans and other financing

The Bank keeps loans and other financing under a business model for the purpose of collecting contractual cash flows. Therefore, it measures loans and other financing at amortized cost.

The breakdown of Loans and other financing includes the following items:

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)

(Translation of Financial Statements Originally Issued in Spanish)

	12.31.2024	12.31.2023
1. To the non-financial public sector	21,653,751	81,603,024
2. To the financial sector	1,683,924	418,175
2.1 Principal amounts	1,719,292	429,741
2.2 (Allowances) (Exhibit R)	(35,368)	(11,566)
3. To the non-financial private sector and residents abroad	5,869,042,067	4,412,423,995
3.1. Overdrafts	153,923,581	249,140,477
3.2. Notes	1,879,936,025	1,421,260,446
3.3. Mortgage loans	843,575,412	755,665,569
3.4. Pledge loans	140,067,106	142,160,688
3.5. Consumer loans	1,064,452,453	522,426,029
3.6. Credit cards	1,311,031,341	1,103,711,356
3.7 Financial Leases	2,723,263	1,577,296
3.8. Other	590,073,992	406,369,102
3.9 (Allowances) (Exhibit R)	(116,741,106)	(189,886,968)
Total	5,892,379,742	4,494,445,194

Information on credit quality and concentration of loans and other financing - Exhibits B and C

The breakdown of loans and other financing according to credit performance (determined as per the criteria set forth by the BCRA in the debtors' classification rules) and guarantees received are presented in Exhibit B. The information on the concentration of loans and other financing is presented in Exhibit C. The reconciliation of the information included in those Exhibits with the accounting balances is shown below:

	12.31.2024	12.31.2023
Total Loans	5,892,379,742	4,494,445,194
Items not included (Loans to staff and other items)	(57,299,964)	(23,892,902)
Allowances (Exhibit R)	116,776,474	189,898,534
Adjustment for measurement at amortized cost	155,710,280	107,226,843
Subtotal	6,107,566,532	4,767,677,669
Corporate securities - Corporate bonds - Measured at amortized cost	99,875,530	15,029,209
Corporate securities - Debt securities in financial trusts - Measured at amortized cost	1,348,743	3,169,803
Corporate securities - Corporate Bonds - Measured at Fair Value through OCI (Exhibit A)	55,019,749	43,331,170
Subtotal	156,244,022	61,530,182
Subtotal	6,263,810,554	4,829,207,851
OFF-BALANCE SHEET ITEMS		
Credit lines granted	1,114,695	31,899
Other guarantees granted included in the Debtors' Classification Rules	31,283,460	83,108,265
Other included in the Debtors' Classification Rules	50,851,902	54,799,826
	83,250,057	137,939,990
Total Exhibits B and C	6,347,060,611	4,967,147,841

Exposure to the public sector

The Bank has an exposure to the Argentine public sector, through interests, government securities, loans and other assets, as detailed below. The future evolution of the provincial and national economies and the honoring of obligations are of significant importance to the financial condition of the Bank.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)
(Translation of Financial Statements Originally Issued in Spanish)

The breakdown according to type of financing and main components of the Public Sector at December 31, 2024 is shown below:

ITEM	NATIONAL	PROVINCIAL	MUNICIPAL	TOTAL AT 12.31.2024
SECURITIES ⁽¹⁾	1,135,308,180 ^{(2) (3)}	64,199,422 ⁽⁴⁾	-	1,199,507,602
LOANS	5,511,554	16,103,271	38,926	21,653,751
GUARANTEES	29,970,588	-	-	29,970,588
OTHER	-	275,978	2,051	278,029

- ⁽¹⁾ Includes \$ 2,092,532,633 corresponding to the average balance considered in the exposure to the public sector.
⁽²⁾ Excludes \$ 849,030,605 corresponding to TX25, TZXM6, TZXD5 and TZXM7 government securities, according to Com. "A" 7921 (See Exhibit "A").
⁽³⁾ Includes \$ 1,348,743 corresponding to the Public Infrastructure Solidarity Financial Trust - NASA IV (See Exhibit "A")
⁽⁴⁾ Includes \$ 8,717 corresponding to the Fuerza Solidaria Trust Fund Participation Certificate - Class A (See Exhibit "A")

The breakdown according to type of financing and main components of the Public Sector at December 31, 2023 is shown below:

ITEM	NATIONAL	PROVINCIAL	MUNICIPAL	TOTAL AT 12.31.2023
SECURITIES ⁽¹⁾	1,976,582,018 ⁽²⁾	19,016,035 ⁽³⁾	-	1,995,598,053
LOANS	5,410,040	76,184,343	8,641	81,603,024
GUARANTEES	6,598,451	-	-	6,598,451
OTHER	45,108,085	3,007,216	21,033	48,136,334

- ⁽¹⁾ Includes \$ 517,552,406 corresponding to the average balance considered in the exposure to the public sector.
⁽²⁾ Includes \$ 3,169,803 corresponding to the Public Infrastructure Solidarity Financial Trust - NASA IV (See Exhibit "A")
⁽³⁾ Includes \$ 25,620 corresponding to the Fuerza Solidaria Trust Fund Participation Certificate - Class A (See Exhibit "A")

Likewise, at December 31, 2023, the Bank recorded instruments issued by the BCRA for \$ 338,974,732 (See Exhibit "A").

At December 31, 2024 and 2023, the Bank complies with the public sector risk diversification limits on an individual basis.

Note 8 - Income tax

As mentioned in Notes to the Consolidated Financial Statements, the Bank, its assets, acts and doings, agreements, contracts and transactions, as well as any rights arising therefrom in its favor, are exempt from all liens, taxes, charges or contributions of any nature whatsoever, and no provision is required to be made for income tax on the businesses transacted by the Bank's Home Office and its domestic branches.

Note 9 - Property and equipment

The breakdown of this item is shown in Exhibit "F" included in these financial statements.

Note 10 - Intangible assets

The breakdown of this item is shown in Exhibit "G" included in these financial statements.

Note 11 - Investments in subsidiaries, associates and joint ventures

The Bank has investments in the following entities over which it has a significant influence or control and, therefore, measures them using the equity method. The breakdown of this item is shown in Exhibit E included in these financial statements.

On March 31, 2022, through Minute No. 87 of Grupo Provincia SA's Regular and Special General Meeting, the Company's

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)

(Translation of Financial Statements Originally Issued in Spanish)

spin-off was approved pursuant to section 88 of the General Companies Law and sections 80 and 81 et seq of the Income Tax Law, and a new corporation called "Provincia Servicios Financieros" was created. April 1, 2022 is considered as the reorganization date of the above-mentioned corporation.

Mention should be made that the General Inspectorate of Companies registered Provincia Servicios Financieros SA on July 27, 2022.

The situation of the supplementary service companies under control is detailed in Notes 39.1 to 39.6 to the Consolidated Financial Statements at December 31, 2024.

Note 12 - Deposits

The information on concentration of deposits is included in Exhibit "H".

The breakdown of this item is as follows:

	12.31.2024	12.31.2023
1. Non-financial public sector	2,032,486,020	2,821,236,918
2. Financial sector	11,993,169	12,245,316
3. Non-financial private sector and residents abroad	8,688,190,151	12,082,520,053
3.1. Checking accounts	1,079,744,856	940,421,456
3.2. Savings accounts	3,876,726,611	7,316,198,237
3.3. Fixed-term deposits	2,745,400,706	3,168,141,997
3.4. Investment accounts	758,690,690	210,349,526
3.5. Other	79,940,725	82,886,000
3.6. Interest and adjustments	147,686,563	364,522,837
Total	10,732,669,340	14,916,002,287

Note 13 - Capital

As mentioned in Note 24 to the Consolidated Financial Statements, the Capital subscribed and paid in by Banco de la Provincia de Buenos Aires amounts to \$1,250,000.

Note 14 - Interest Income

	12.31.2024	12.31.2023
Cash and deposits in banks	39,513	51,376
Corporate securities	927,773	1,446,412
Government securities	1,072,275,523	44,544,661
Other financial assets	44,039,507	42,540,928
Loans and other financing	2,238,595,989	2,765,216,413
. To the financial sector	10,003	51,422
. Overdrafts	94,905,089	45,585,637
. Notes	642,872,473	1,066,319,538
. Mortgage loans	784,214,881	824,710,118
. Pledge loans	43,670,020	92,927,506
. Consumer loans	433,700,104	425,252,174
. Credit cards	113,046,766	180,064,529
. Financial leases	774,442	571,027
. Other	125,402,211	129,734,462
Repo transactions	1,818,182,277	2,265,719,191
. Argentine Central Bank	1,808,491,072	2,265,719,191

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)

(Translation of Financial Statements Originally Issued in Spanish)

. Other financial institutions	9,691,205	-
Public debt securities	-	2,432
TOTAL	5,174,060,582	5,119,521,413

Note 15 - Interest expenses

	12.31.2024	12.31.2023
Deposits	3,271,814,220	8,207,895,904
. Savings accounts	33,086,395	41,856,776
. Checking accounts	94,246,494	98,680,439
. Time deposits and term investments	1,612,631,418	5,153,245,618
. Other	1,531,849,913	2,914,113,071
Repo transactions	3,424,356	5,288
. Other financial institutions	3,424,356	5,288
Other financial liabilities	294,022	84,628,488
TOTAL	3,275,532,598	8,292,529,680

Note 16 - Commission income

The breakdown of commission income from the agreements with customers and included in the scope of IFRS 15 is detailed below:

	12.31.2024	12.31.2023
From credit cards	271,798,564	406,919,364
Linked to liabilities	30,219,996	36,917,227
From insurance	12,076,827	16,624,387
From foreign trade and foreign currency transactions	8,131,930	7,230,172
Linked to securities	5,386,030	3,299,348
Linked to credits	4,936,065	124,648
Linked to loan commitments and financial guarantees	98,457	129,205
TOTAL	332,647,869	471,244,351

Note 17 - Commission expenses

	12.31.2024	12.31.2023
Paid to Red Link	13,796,178	74,050,626
Paid to Coelsa	11,386,154	7,093,415
Linked to clearing services	4,451,951	6,730,275
Paid to Grupo Provincia	3,071,632	3,115,366
From foreign trade and foreign currency transactions	1,239,054	2,516,661
Paid to Caja de Valores	695,912	294,620
Other	3,529,704	2,296,448
TOTAL	38,170,585	96,097,411

Note 18 - Net income/(loss) from measurement of financial instruments at fair value through profit or loss

	12.31.2024	12.31.2023
Income/(loss) from government securities	1,214,595,819	6,751,425,955
Income/(loss) from corporate securities	13,204,961	(2,370,147)
Income/(loss) from derivative financial instruments	(2,099,277)	(15,472,810)
. Forward transactions	(347,564)	(214,220)

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)
(Translation of Financial Statements Originally Issued in Spanish)

. Options	(1,751,713)	(15,258,590)
Income/(loss) from sale or derecognition of financial assets at fair value	1,081,354	307,492
TOTAL	1,226,782,857	6,733,890,490

Note 19 - Other operating income

	12.31.2024	12.31.2023
Allowances reversed	43,959,330	13,285,003
Other adjustments and interest on miscellaneous receivables	34,193,640	44,148,726
Commissions collected from Market Place	19,139,270	16,378,138
Commissions collected from Red Link	17,107,876	24,013,772
Commission collected from ATMs	15,525,325	17,139,086
Commission collected from suppliers	13,577,154	16,895,844
Adjustments on other miscellaneous receivables with CER index	13,572,357	15,164,587
Commissions collected from Cuenta DNI Comercios	12,092,922	4,700,622
Safe deposit box rental	10,230,854	10,011,341
Provisions reversed - Lawsuits against the Bank (Exhibit J)	8,659,906	33,542,492
Provisions reversed - for other contingencies (Exhibit J)	8,060,980	-
Commission for online Datanet transfer	6,194,757	6,586,764
Commissions for Clearing Services	4,727,761	-
Commissions for check collection management	4,004,116	4,534,594
Penalty interest	3,322,532	3,468,196
Receivables recovered	2,755,630	6,329,808
Provisions reversed - for contingent liabilities (Exhibit J)	446,779	-
Leases	72,529	107,930
Income from sale of property and equipment	46,313	-
Income from sale of investment property and other non-financial assets	4,208	9,033
Income from other receivables from financial brokerage	10	457,388
Income from sale of non-current assets held for sale	-	59,600
Other	42,835,337	35,485,092
TOTAL	260,529,586	252,318,016

Note 20 - Personnel benefits

	12.31.2024	12.31.2023
Payroll	710,514,456	814,495,142
Post-employment benefits - Defined contributions and benefits	193,030,271	142,392,601
Social security taxes	171,408,321	182,739,062
Other short-term benefits paid to personnel	128,218,871	167,226,625
Personnel services	12,035,110	15,088,320
Compensation and bonuses to personnel	6,241,661	9,683,102
TOTAL	1,221,448,690	1,331,624,852

Note 21 – Administrative expenses

	12.31.2024	12.31.2023
Maintenance and Repairs	72,134,853	73,210,749
Security services	26,135,328	26,624,234
Other fees	23,036,009	42,261,026
Advertising and publicity	21,998,655	33,631,599
Administrative services hired	20,948,428	22,190,544

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)

(Translation of Financial Statements Originally Issued in Spanish)

Electricity and communications	13,668,097	14,986,974
Office supplies and stationery	4,638,665	4,270,520
Leases	3,315,597	3,346,347
Travel and entertainment expenses	3,233,221	3,014,358
Directors' fees	2,527,483	2,916,582
Taxes	2,291,470	2,428,032
Insurance	1,480,292	1,604,225
Other	33,072,105	33,898,069
TOTAL	228,480,203	264,383,259

Note 22 - Other operating expenses

	12.31.2024	12.31.2023
Direct marketing	465,114,631	560,348,955
Initial recognition of loans	131,477,623	127,294,177
Commissions and other charges paid to Prisma - VISA Card	72,471,872	67,784,078
Payments for advisory services to Provincia Microempresas	22,427,073	22,891,782
Charges for other provisions (Exhibit J)	21,156,133	127,101,712
Expenditure for Services - Debit Card	18,431,737	14,739,829
Expenditure for Services - Mastercard Cono Sur Membership	17,216,786	16,597,687
Contributions to the Deposits Guarantee Fund ⁽¹⁾	15,725,843	22,806,929
Life insurance on financing	15,614,727	18,440,562
Donations	8,742,048	10,920,107
Mastercard processing charges	8,088,975	6,348,823
Other contributions on financial income	3,484,048	40,356,914
Charges for onerous contracts (Exhibit J)	2,323,765	-
Other contributions on income from services	895,039	11,715,715
Loss for sale or impairment of property and equipment	580,957	145,031
Interest on lease liabilities	545,366	448,846
Other contributions on miscellaneous income	81,233	952,339
Measurement at fair value of non-current assets held for sale	26,393	-
Measurement at fair value of investment property (Exhibit F)	8,833	-
Other	136,638,432	45,386,259
TOTAL	941,051,514	1,094,279,745

⁽¹⁾ Note 44 to the Consolidated Financial Statements

Note 23 - Related parties

There follows a breakdown of the financial assistance, deposits and transactions with related parties at December 31, 2024 and 2023, respectively:

	MAXIMUM BALANCE AT 12.31.2024	BALANCE AT 12.31.2024	MAXIMUM BALANCE AT 12.31.2023	BALANCE AT 12.31.2023
Cards	69,870	63,499	60,584	54,502
Overdrafts	2,137,946	2,137,946	1,606,454	-
Loans	339	323	838	834
Notes	21,154,933	20,197,924	14,215,272	14,215,272
Other	703,870	703,220	762,069	762,069
TOTAL LOANS ⁽¹⁾	24,066,958	23,102,912	16,645,217	15,032,677
Savings accounts	15,931,361	15,931,361	12,393,367	12,393,367

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
AT DECEMBER 31, 2024 PRESENTED ON A COMPARATIVE BASIS WITH THOSE OF THE PREVIOUS YEAR

(In thousands of pesos in constant currency)
(Translation of Financial Statements Originally Issued in Spanish)

Checking accounts	8,275,229	8,275,229	33,358,643	33,358,643
Fixed-term deposits	740,913	740,913	3,991,830	3,991,830
TOTAL DEPOSITS	24,947,503	24,947,503	49,743,840	49,743,840

⁽¹⁾ Includes key management personnel at December 31, 2024 and 2023.

Loans and deposits with related parties have been carried out under market conditions. Balances of loans granted are classified under normal performance at December 31, 2024 and 2023 pursuant to the prudential rules issued by the BCRA.

Note 24 - Additional Information to the Statement of Cash Flows

The Statement of Cash Flows reports the changes in cash and cash equivalents derived from operating, investing and financing activities during the year. To present the Statement of Cash Flows, the Bank has decided to use the indirect method for Operating Activities and the direct method for Investing and Financing Activities.

When preparing the Statement of Cash Flows the following definitions have been used:

- Operating activities: The typical activities of the Bank and other activities that cannot be classified as investing or financing activities.
- Investing activities: The acquisition, sale or other disposal of long-term assets and other investments not included in cash and cash equivalents.
- Financing activities: Activities that result in changes in the size and composition of the Bank's net worth and of liabilities that do not form part of operating or investing activities.

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF GOVERNMENT AND CORPORATE SECURITIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 7

ITEM	IDENTIFICATION	HOLDINGS				POSITION		
		FAIR VALUE	FAIR VALUE LEVEL	BOOK BALANCE AT 12.31.24	BOOK BALANCE AT 12.31.23	POSITION WITHOUT OPTIONS	OPTIONS	FINAL POSITION
Debt securities at fair value through profit or loss				1.502.525.502	2.255.960.720	1.502.525.502	(338.961.766)	1.163.563.736
Argentina				1.502.525.502	2.255.960.720	1.502.525.502	(338.961.766)	1.163.563.736
<u>Government securities</u>				1.502.525.502	2.040.221.955	1.502.525.502	(338.961.766)	1.163.563.736
. Argentine Treasury Bill Capitalized in pesos May 2025	S30Y5	1		203.937.086	-	203.937.086	-	203.937.086
. Argentine Treasury Bill Capitalized in pesos January 2025	S31E5	1		193.860.882	-	193.860.882	-	193.860.882
. Zero-coupon Argentine Treasury Bond in pesos adjusted for inflation (CER) June 2025	TZX25	1		171.241.886	-	171.241.886	-	171.241.886
. Argentine Treasury Bill Capitalized in pesos May 2025	S16Y5	1		167.701.604	-	167.701.604	-	167.701.604
. Zero-coupon Argentine Treasury Bond in pesos adjusted for inflation (CER) March 2026 ⁽¹⁾	TZXM6	1		152.980.858	-	152.980.858	(164.032.258)	(11.051.400)
. Argentine Treasury Bill Capitalized in pesos February 2025	S14F5	1		114.913.003	-	114.913.003	-	114.913.003
. Argentine Treasury Bond in pesos adjusted for inflation (CER) 1.8% November 2025 ⁽¹⁾	TX25	1		77.785.714	-	77.785.714	(77.785.714)	-
. Argentine Treasury Bill Capitalized in pesos April 2025	S16A5	1		66.069.149	-	66.069.149	-	66.069.149
. Argentine Treasury Bill Capitalized in pesos March 2025	S14M5	1		59.135.600	-	59.135.600	-	59.135.600
. Argentine Treasury Bill Capitalized in pesos June 2025	S18J5	1		56.694.620	-	56.694.620	-	56.694.620
. Argentine Treasury Bond Capitalized in pesos October 2025	T17O5	1		52.185.268	-	52.185.268	-	52.185.268
. Argentine Treasury Bill Capitalized in pesos March 2025	S31M5	1		51.773.495	-	51.773.495	-	51.773.495
. Argentine Treasury Bill Capitalized in pesos July 2025	S31L5	1		51.492.537	-	51.492.537	-	51.492.537
. Argentine Treasury Bill Capitalized in pesos April 2025	S28A5	1		42.908.320	-	42.908.320	-	42.908.320
. Bonar - Dual currency August 2024	TDG24			-	514.830.382	-	-	-
. Bonar - Dual Currency June 2024	TDJ24			-	511.846.324	-	-	-
. Bonar - Dual currency January 2025	TDE25			-	274.438.614	-	-	-
. Argentine Treasury Bond in pesos adjusted for inflation (CER) 4% October 2024	T4X4			-	255.041.911	-	-	-

⁽¹⁾ Bonds received under the exchange process Section 11 Decree 331/22

⁽¹⁾ Bonds received under the exchange process Section 11 Decree 331/22

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



BREAKDOWN OF GOVERNMENT AND CORPORATE SECURITIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	IDENTIFICATION	HOLDINGS				POSITION		
		FAIR VALUE	FAIR VALUE LEVEL	BOOK BALANCE AT 12.31.24	BOOK BALANCE AT 12.31.23	POSITION WITHOUT OPTIONS	OPTIONS	FINAL POSITION
. Argentine Treasury Bond Capitalized in pesos August 2025	TG25	-		-	176.015.850	-	-	-
. Argentine Treasury Bond in pesos adjusted for inflation (CER) 4.25% February 2025 ⁽¹⁾	T2X5	-		-	107.704.641	-	(97.143.794)	(97.143.794)
. Argentine Treasury Bond May 2027	TY27P	-		-	133.182.777	-	-	-
. Other		39.845.480		39.845.480	67.161.456	39.845.480	-	39.845.480
BCRA Bills		-		-	215.738.765	-	-	-
. BCRA Bills	Y11E4	-		-	201.543.751	-	-	-
. BCRA Bills	Y09E4	-		-	14.195.014	-	-	-
Other debt securities ⁽²⁾				2.840.198.893	723.584.493	2.840.198.893	(897.227.417)	1.942.971.476
<u>Measured at fair value through OCI</u>				72.245.306	183.296.464	72.245.306	-	72.245.306
Argentina				55.019.749	166.567.137	55.019.749	-	55.019.749
BCRA Bills		-		-	123.235.967	-	-	-
. BCRA Bills	12089	-		-	70.420.552	-	-	-
. BCRA Bills	12090	-		-	21.126.165	-	-	-
. BCRA Bills	12094	-		-	14.084.110	-	-	-
. BCRA Bills	12095	-		-	8.802.570	-	-	-
. BCRA Bills	12093	-		-	8.802.570	-	-	-
Corporate securities (Note 7)				55.019.749	43.331.170	55.019.749	-	55.019.749
. Pampa Energia Corporate Bonds - Class XIII December 2027	MGCEO	1		4.255.500	6.913.725	4.255.500	-	4.255.500
. Cía. Gral. Comb. Corporate Bonds - Class XXXV February 2026	CP35O	2		4.222.408	-	4.222.408	-	4.222.408
. Vista Energy Arg. Corporate Bonds - Class XVIII March 2027	VSCJO	1		3.971.191	5.626.703	3.971.191	-	3.971.191
⁽¹⁾ Bonds received under the exchange process Section 11 Decree 331/22								
⁽²⁾ Excludes Allowances - Corporate Securities for \$ 1,087,652 and \$ 1,704,701 at December 31, 2024 and 2023, respectively - according to Exhibit "R"								

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



BREAKDOWN OF GOVERNMENT AND CORPORATE SECURITIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	IDENTIFICATION	HOLDINGS				POSITION		
		FAIR VALUE	FAIR VALUE LEVEL	BOOK BALANCE AT 12.31.24	BOOK BALANCE AT 12.31.23	POSITION WITHOUT OPTIONS	OPTIONS	FINAL POSITION
. Edemsa Corporate Bonds - Class IV November 2025	OZC4O		2	3.968.580	-	3.968.580	-	3.968.580
. Vista Energy Argentina Corporate Bonds - Class XIX March 2028	VSCKO		2	3.270.012	4.604.822	3.270.012	-	3.270.012
. Pan American Energy Corporate Bonds November 2025	PN7CO		1	3.143.700	5.103.383	3.143.700	-	3.143.700
. YPF Corporate Bonds - Class XIV February 2027	YFCFO		2	3.106.563	-	3.106.563	-	3.106.563
. Genneia Corporate Bonds - Class XLVI June 2026	GN46O		2	2.923.103	-	2.923.103	-	2.923.103
. Cresud Corporate Bonds - Class XL December 2026	CS40O		2	2.793.696	4.004.201	2.793.696	-	2.793.696
. Genneia Corporate Bonds - Class XLIV March 2026	GN44O		2	2.581.494	-	2.581.494	-	2.581.494
. Petroquim. Comod. Rivad. Corporate Bonds March 2025	PQCPO		2	2.255.220	-	2.255.220	-	2.255.220
. Edenor Corporate Bonds - Class VI August 2025	DNC6O		1	2.148.000	-	2.148.000	-	2.148.000
. Inv. Juramento Corporate Bonds - Class IV May 2025	JNC4O		2	2.096.800	-	2.096.800	-	2.096.800
. Edenor Corporate Bonds - Class IV March 2025	DNC4O		1	1.950.350	-	1.950.350	-	1.950.350
. ALUAR S.A. Corporate Bonds - Class IV September 2025	LMS4O		2	1.780.780	2.606.892	1.780.780	-	1.780.780
. Oiltanking Ebytem Corporate Bonds - Series I March 2026	OTS1O		2	1.663.349	2.424.952	1.663.349	-	1.663.349
. US Dollar-linked YPF Corporate Bonds - Class XXVI September 2028	YMCRO		2	1.229.096	2.087.250	1.229.096	-	1.229.096
. UVA-linked YPF Corporate Bonds - Class XIX August 2024	YMCKO			-	2.636.052	-	-	-
. Other				7.659.907	7.323.190	7.659.907	-	7.659.907
Foreign				17.225.557	16.729.327	17.225.557	-	17.225.557
<u>Government securities</u>				17.225.557	16.729.327	17.225.557	-	17.225.557
. Treasury Bill January 2025			1	9.365.672	-	9.365.672	-	9.365.672
. Treasury Bill January 2025			1	6.725.191	-	6.725.191	-	6.725.191

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF GOVERNMENT AND CORPORATE SECURITIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 4 of 7

ITEM	IDENTIFICATION	HOLDINGS				POSITION		
		FAIR VALUE	FAIR VALUE LEVEL	BOOK BALANCE AT 12.31.24	BOOK BALANCE AT 12.31.23	POSITION WITHOUT OPTIONS	OPTIONS	FINAL POSITION
. US Tips April 2025			1	1.134.694	1.889.056	1.134.694	-	1.134.694
. Treasury Bill January 2024				-	9.690.301	-	-	-
. Treasury Bill March 2024				-	3.967.916	-	-	-
. Treasury Bill March 2024				-	1.182.054	-	-	-
<u>Measured at amortized cost</u>		<u>2.385.589.179</u>		<u>2.767.953.587</u>	<u>540.288.029</u>	<u>2.767.953.587</u>	<u>(897.227.417)</u>	<u>1.870.726.170</u>
Argentina		<u>2.356.232.417</u>		<u>2.738.420.868</u>	<u>487.957.713</u>	<u>2.738.420.868</u>	<u>(897.227.417)</u>	<u>1.841.193.451</u>
<u>Government securities</u>		<u>2.258.564.797</u>		<u>2.637.187.878</u>	<u>469.733.081</u>	<u>2.637.187.878</u>	<u>(897.227.417)</u>	<u>1.739.960.461</u>
. Zero-coupon Argentine Treasury Bond in pesos adjusted for inflation (CER) June 2026	TZX26	890.472.956	1	1.069.649.642	-	1.069.649.642	-	1.069.649.642
. Zero-coupon Argentine Treasury Bond in pesos adjusted for inflation (CER) March 2027 ⁽¹⁾	TZXM7	347.415.507	1	404.028.970	-	404.028.970	(347.415.507)	56.613.463
. Argentine Treasury Bond Capitalized in pesos August 2025	TG25	272.087.409	2	280.691.875	-	280.691.875	-	280.691.875
. Bonar USD Step Up 2035	AL35	190.522.550	1	266.607.142	447.772.627	266.607.142	-	266.607.142
. Bonar - Dual currency January 2025 ⁽¹⁾	TDE25	207.871.121	1	208.073.864	-	208.073.864	(207.871.121)	202.743
. Zero-coupon Argentine Treasury Bond in pesos adjusted for inflation (CER) Dec 2025 ⁽¹⁾	TZXD5	171.217.105	1	214.235.063	-	214.235.063	(341.940.789)	(127.705.726)
. Province of Buenos Aires Treasury Bills adjusted for inflation (CER) disc. January 2025	42834	63.472.484	2	66.715.114	-	66.715.114	-	66.715.114
. Argentine Treasury Bond May 2027	TY27P	40.493.448	2	45.635.436	-	45.635.436	-	45.635.436
. Province of Buenos Aires Treasury Bills May 2025	42849	30.979.083	2	34.213.648	-	34.213.648	-	34.213.648
. Public Debt Security - Province of Buenos Aires. Variable rate May 2026	PBY26	17.744.000	1	17.010.866	-	17.010.866	-	17.010.866
. Argentine Treasury Bond in pesos at 0.70 BADLAR rate November 2027	TB27	12.314.579	2	15.637.427	-	15.637.427	-	15.637.427
⁽¹⁾ Bonds received under the exchange process Section 11 Decree 331/22								

⁽¹⁾ Bonds received under the exchange process Section 11 Decree 331/22

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF GOVERNMENT AND CORPORATE SECURITIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 5 of 7

ITEM	IDENTIFICATION	HOLDINGS				POSITION		
		FAIR VALUE	FAIR VALUE LEVEL	BOOK BALANCE AT 12.31.24	BOOK BALANCE AT 12.31.23	POSITION WITHOUT OPTIONS	OPTIONS	FINAL POSITION
. Province of Buenos Aires Treasury Bills February 2025	42848	11.911.495	2	11.750.793	-	11.750.793	-	11.750.793
. Bond of the Province of Buenos Aires Regs New USD September 2037	BA37D	891.165	1	1.215.398	2.132.252	1.215.398	-	1.215.398
. Argentine Global Bonds in USD Step Up 2035	GD35	678.460	1	1.101.419	1.872.742	1.101.419	-	1.101.419
. Argentine Global Bonds in USD Step Up 2030	GD30	419.402	1	529.597	940.913	529.597	-	529.597
. Argentine Global Bonds in USD Step Up 2029	GD29	74.033	1	91.624	156.383	91.624	-	91.624
. Public Debt Security - Province of Buenos Aires. Variable rate May 2024	PBY24			-	10.653.752	-	-	-
. Bond of the Province of Bs. As. July 2024	42269			-	5.258.375	-	-	-
. Bond of the Province of Bs. As. January 2024	42047			-	946.037	-	-	-
Corporate securities		97.667.620		101.232.990	18.224.632	101.232.990	-	101.232.990
. YPF Corporate Bonds - Class XXXII October 2028	YMCYO	12.194.220	1	10.475.151	-	10.475.151	-	10.475.151
. Pampa Energia Corporate Bonds - Class XX March 2026	MGCLO	10.800.000	1	9.437.961	-	9.437.961	-	9.437.961
. Pan American Energy Corporate Bonds - November 2028	PN37O	9.360.000	1	8.327.122	-	8.327.122	-	8.327.122
. YPF Corporate Bonds - Class XXIX May 2026	YMCVO	9.620.000	1	8.305.907	-	8.305.907	-	8.305.907
. ALUAR S.A. Corporate Bonds - June 2026	LMS9O	7.050.000	1	6.213.939	-	6.213.939	-	6.213.939
. ALUAR S.A. Corporate Bonds - March 2027	LMS8O	6.380.000	1	5.689.556	-	5.689.556	-	5.689.556
. Pampa Energia Corporate Bonds - Class XXII October 2028	MGCNO	5.850.000	1	5.233.542	-	5.233.542	-	5.233.542
. Genneia Corporate Bonds - Class XLVII October 2028	GN47O	5.660.500	1	5.225.593	-	5.225.593	-	5.225.593
. CRESUD Corporate Bonds - Class XLVII November 2028	CS47O	5.985.000	1	5.207.458	-	5.207.458	-	5.207.458
. YPF Energ. Eléct. Corporate Bonds - Class XX November 2028	YFCLO	5.900.000	1	5.199.428	-	5.199.428	-	5.199.428
. CRESUD Corporate Bonds- Class XXXVII - March 2025	CS37O	4.915.900	1	4.243.064	7.235.646	4.243.064	-	4.243.064

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF GOVERNMENT AND CORPORATE SECURITIES**AT DECEMBER 31, 2024 AND 2023**

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 6 of 7

ITEM	IDENTIFICATION	HOLDINGS				POSITION		
		FAIR VALUE	FAIR VALUE LEVEL	BOOK BALANCE AT 12.31.24	BOOK BALANCE AT 12.31.23	POSITION WITHOUT OPTIONS	OPTIONS	FINAL POSITION
. Cía. Gral. Comb. Corporate Bonds- Class XXXVI Oct. 2027	CP36O	4.260.000	2	4.189.778	-	4.189.778	-	4.189.778
. Tecpetrol Corporate Bonds - Class IX October 2029	TTC9O	4.912.000	1	4.181.772	-	4.181.772	-	4.181.772
. Tecpetrol Corporate Bonds - Class VIII October 2027	TTC8O	4.780.000	1	4.168.173	-	4.168.173	-	4.168.173
. MSU Energy Corporate Bonds - Class VI November 2024	RUC6O	-		-	5.059.131	-	-	-
. Gener. Medit. and Ctral Term. Roca Corporate Bonds 2024	MRCIO	-		-	1.784.849	-	-	-
. CRESUD Corporate Bonds - Class XXXIII July 2024	CSKZO	-		-	618.969	-	-	-
. Other				15.134.546	3.526.037	15.134.546	-	15.134.546
Foreign		<u>29.356.762</u>		<u>29.532.719</u>	<u>52.330.316</u>	<u>29.532.719</u>	-	<u>29.532.719</u>
<u>Government securities</u>		<u>13.032.963</u>		<u>13.117.028</u>	<u>24.239.635</u>	<u>13.117.028</u>	-	<u>13.117.028</u>
. Financial Treasury Bills		6.606.463	1	6.606.463	12.944.171	6.606.463	-	6.606.463
. Uruguay Global Bond 2027		6.221.187	1	6.305.253	8.954.544	6.305.253	-	6.305.253
. CJYPB Bonds		205.313	2	205.312	332.255	205.312	-	205.312
. Global 2024		-		-	2.008.665	-	-	-
<u>Corporate securities</u>		<u>16.323.799</u>		<u>16.415.691</u>	<u>28.090.681</u>	<u>16.415.691</u>	-	<u>16.415.691</u>
. Macquarie Bank 2025		2.386.702	1	2.403.418	4.129.946	2.403.418	-	2.403.418
. ING Groep 2029		2.112.629	1	2.092.537	-	2.092.537	-	2.092.537
. Banco Do Brasil 2025		2.115.595	1	2.117.774	3.576.456	2.117.774	-	2.117.774
. Santander UK Group Holdings 2025		2.043.685	1	2.082.787	3.619.486	2.082.787	-	2.082.787
. Banco de Credito del Perú 2025		1.941.396	1	1.943.917	3.347.482	1.943.917	-	1.943.917

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



BREAKDOWN OF GOVERNMENT AND CORPORATE SECURITIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	IDENTIFICATION	HOLDINGS				POSITION		
		FAIR VALUE	FAIR VALUE LEVEL	BOOK BALANCE AT 12.31.24	BOOK BALANCE AT 12.31.23	POSITION WITHOUT OPTIONS	OPTIONS	FINAL POSITION
. ABN AMRO Bank 2026		1.669.229	1	1.704.373	2.935.607	1.704.373	-	1.704.373
. Lloyds Banking Group 2027		1.342.730	1	1.335.652	-	1.335.652	-	1.335.652
. HSBC Holdings plc 2026		1.187.766	1	1.204.852	2.055.269	1.204.852	-	1.204.852
. ABN AMRO Bank 2025		1.055.192	1	1.061.090	1.813.249	1.061.090	-	1.061.090
. BBVA Colombia 2025		468.875	1	469.291	788.210	469.291	-	469.291
. Banco Nacional de Desenvolvimento Econômico e Social 2024				-	3.563.101	-	-	-
. Danske Bank 2024				-	2.261.875	-	-	-
Equity Instruments				33.230.983	39.089.767	33.230.983	-	33.230.983
<i>Measured at fair value through profit or loss</i>				33.230.983	39.089.767	33.230.983	-	33.230.983
Argentina				747.174	565.024	747.174	-	747.174
. Mercado Abierto Electrónico S.A.			3	468.298	363.531	468.298	-	468.298
. Y.P.F. S.A.			1	278.864	201.467	278.864	-	278.864
. Centrales de la Costa Atlántica S.A.			1	12	26	12	-	12
Foreign				32.483.809	38.524.743	32.483.809	-	32.483.809
. Bladex S.A.			2	32.482.736	38.522.797	32.482.736	-	32.482.736
. Swift Bélgica			3	1.073	1.946	1.073	-	1.073
TOTAL GOVERNMENT AND CORPORATE SECURITIES				4.375.955.378	3.018.634.980	4.375.955.378	(1.236.189.183)	3.139.766.195

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

**CLASSIFICATION OF LOANS AND OTHER FINANCING
ACCORDING TO CONDITION AND GUARANTEES RECEIVED
AT DECEMBER 31, 2024 AND 2023**

(In thousands of pesos in constant currency)⁽¹⁾ - Translation of Financial Statements originally issued in Spanish

Page 1 of 2

COMMERCIAL LOAN PORTFOLIO	12.31.24	12.31.23
<u>Normal</u>	<u>1.239.915.645</u>	<u>914.383.872</u>
With "A" preferred collaterals and counter-guarantees	26.700.373	24.294.016
With "B" preferred collaterals and counter-guarantees	27.471.882	42.375.509
Without preferred collaterals or counter-guarantees	1.185.743.390	847.714.347
<u>With Special Follow-up</u>	<u>24.824.956</u>	<u>22.557.234</u>
<u>Under observation</u>	<u>2.065.635</u>	<u>3.361.105</u>
Without preferred collaterals or counter-guarantees	2.065.635	3.361.105
<u>Subject to negotiation or refinancing agreements</u>	<u>22.759.321</u>	<u>19.196.129</u>
With "B" preferred collaterals and counter-guarantees	-	3.598.606
Without preferred collaterals or counter-guarantees	22.759.321	15.597.523
<u>With Problems</u>	-	<u>23.623.457</u>
Without preferred collaterals or counter-guarantees	-	23.623.457
<u>With High Risk of Insolvency</u>	<u>605.685</u>	<u>3.269.672</u>
Without preferred collaterals or counter-guarantees	605.685	3.269.672
<u>TOTAL COMMERCIAL LOAN PORTFOLIO</u>	<u>1.265.346.286</u>	<u>963.834.235</u>
(1) Presentation of the loan portfolio according to the loan classification rules set forth by BCRA prudential regulations (BCRA Communication "A" 2950, as amended).		

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

**CLASSIFICATION OF LOANS AND OTHER FINANCING
ACCORDING TO CONDITION AND GUARANTEES RECEIVED
AT DECEMBER 31, 2024 AND 2023**

(In thousands of pesos in constant currency)⁽¹⁾ - Translation of Financial Statements originally issued in Spanish

Page 2 of 2

CONSUMER AND HOUSING LOAN PORTFOLIO	12.31.24	12.31.23
<u>Normal performance</u>	<u>4.910.044.291</u>	<u>3.883.465.947</u>
With "A" preferred collaterals and counter-guarantees	118.637.820	98.983.564
With "B" preferred collaterals and counter-guarantees	149.683.381	205.003.207
Without preferred collaterals or counter-guarantees	4.641.723.090	3.579.479.176
<u>Low Risk</u>	<u>74.527.951</u>	<u>48.503.977</u>
With "A" preferred collaterals and counter-guarantees	3.296.742	1.299.855
With "B" preferred collaterals and counter-guarantees	1.516.753	3.434.031
Without preferred collaterals or counter-guarantees	69.714.456	43.770.091
<u>Medium Risk</u>	<u>50.416.170</u>	<u>28.067.974</u>
With "A" preferred collaterals and counter-guarantees	513.348	373.075
With "B" preferred collaterals and counter-guarantees	344.331	1.780.268
Without preferred collaterals or counter-guarantees	49.558.491	25.914.631
<u>High Risk</u>	<u>31.816.118</u>	<u>24.140.115</u>
With "A" preferred collaterals and counter-guarantees	487.084	122.170
With "B" preferred collaterals and counter-guarantees	536.354	1.082.469
Without preferred collaterals or counter-guarantees	30.792.680	22.935.476
<u>Uncollectible</u>	<u>14.909.795</u>	<u>19.135.593</u>
With "A" preferred collaterals and counter-guarantees	226.482	138.806
With "B" preferred collaterals and counter-guarantees	279.968	931.419
Without preferred collaterals or counter-guarantees	14.403.345	18.065.368
<u>TOTAL CONSUMER AND HOUSING LOAN PORTFOLIO</u>	<u>5.081.714.325</u>	<u>4.003.313.606</u>
<u>TOTAL GENERAL (Note 7)</u>	<u>6.347.060.611</u>	<u>4.967.147.841</u>
(1) Presentation of the loan portfolio according to the loan classification rules set forth by BCRA prudential regulations (BCRA Communication "A" 2950, as amended).		

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47



CONCENTRATION OF LOANS AND OTHER FINANCING
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

NUMBER OF CUSTOMERS	FINANCING			
	12.31.24		12.31.23	
	DEBT BALANCE	% OF TOTAL PORTFOLIO	DEBT BALANCE	% OF TOTAL PORTFOLIO
10 Major Customers	267.171.220	4,21%	285.143.975	5,74%
50 Following Major Customers	400.325.721	6,31%	274.651.052	5,53%
100 Following Major Customers	240.024.719	3,78%	171.135.560	3,45%
Rest of Customers	5.439.538.951	85,70%	4.236.217.254	85,28%
TOTAL (Note 7)	6.347.060.611	100,00%	4.967.147.841	100,00%

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



BREAKDOWN OF LOANS AND OTHER FINANCING ACCORDING TO MATURITY DATES
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	OVERDUE PORTFOLIO	REMAINING TERMS TO MATURITY						
		1 MONTH	3 MONTHS	6 MONTHS	12 MONTHS	24 MONTHS	MORE THAN 24 MONTHS	TOTAL
Non-Financial Public Sector	-	490.564	6.854.425	1.249.662	8.010.464	3.866.404	7.438.576	<u>27.910.095</u>
Financial Sector	-	1.719.292	-	-	-	-	-	<u>1.719.292</u>
Non-Financial Private Sector and Residents Abroad	53.378.811	1.674.262.333	952.625.508	1.298.295.936	1.478.597.356	1.310.375.139	1.792.391.488	<u>8.559.926.571</u>
TOTAL AT 12.31.24	<u>53.378.811</u>	<u>1.676.472.189</u>	<u>959.479.933</u>	<u>1.299.545.598</u>	<u>1.486.607.820</u>	<u>1.314.241.543</u>	<u>1.799.830.064</u>	<u>8.589.555.958</u>
TOTAL AT 12.31.23	<u>37.222.185</u>	<u>1.413.512.360</u>	<u>907.148.789</u>	<u>1.009.952.320</u>	<u>1.227.772.300</u>	<u>1.197.052.061</u>	<u>1.099.629.917</u>	<u>6.892.289.932</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



BREAKDOWN OF INTERESTS IN OTHER COMPANIES
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM		SHARES AND/OR UNITS				AMOUNT	AMOUNT	INFORMATION ABOUT THE ISSUER				
IDENTIFICATION	DESCRIPTION	CLASS	UNIT FACE VALUE	VOTES PER SHARE	NUMBER			12.31.24	12.31.23	MAIN ACTIVITY	LATEST FINANCIAL STATEMENT	
						CLOSING DATE	CAPITAL				NET WORTH	INCOME/(LOSS) FOR THE YEAR

In Supplementary Service Companies

237.447.235 277.568.689

CONTROLLED

237.447.235 277.568.689

Argentina

237.447.235 277.568.689

30-69380060-5	Grupo Banco Provincia S.A.	Common	1000	1	379.875	124.115.812	178.251.943	Financial Investment Transactions	12.31.23	380.000	222.453.763	44.611.163
30-71759578-1	Provincia Servicios Financieros S.A.	Common	1000	1	2.085.293	104.757.745	92.445.579	Financial Investment Transactions	12.31.23	380.000	80.059.457	10.495.028
33-71108601-9	Provincia Microempresas S.A.	Common	1	1	242.636.546	6.662.712	5.029.958	Management of Microcredits	12.31.23	243.789	5.014.162	299.013
30-66028138-6	Provincia Bursátil S.A.	Common	1	1	640.000	1.910.966	1.841.209	Brokerage	12.31.23	16.000	37.767.638	11.701.753

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



BREAKDOWN OF INTERESTS IN OTHER COMPANIES
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM		SHARES AND/OR UNITS				AMOUNT 12.31.24	AMOUNT 12.31.23	INFORMATION ABOUT THE ISSUER					
IDENTIFICATION	DESCRIPTION	CLASS	UNIT FACE VAUE	VOTES PER SHARE	NUMBER			MAIN ACTIVITY	LATEST FINANCIAL STATEMENT				
						CLOSING DATE	CAPITAL		NET WORTH	INCOME/(LOSS) FOR THE YEAR			
<u>In Other Companies</u>						<u>5.232.531</u>	<u>3.222.086</u>						
<u>ASSOCIATES AND JOINT VENTURES</u>						<u>5.232.531</u>	<u>3.222.086</u>						
<u>Argentina</u>						<u>5.232.531</u>	<u>3.222.086</u>						
33-62974985-9	Red Link S.A.	Common		1	1	15.168.361	5.232.531	3.222.086	Management of ATM's Networks	12.31.23	118.006	88.643.240	10.582.653
<u>TOTAL OF INTERESTS IN OTHER COMPANIES</u>						<u>242.679.766</u>	<u>280.790.775</u>						

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

ACTIVITY WITH PROPERTY AND EQUIPMENT

AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	REVALUATION		ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
			INCREASES	DECREASES			ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
Measured at cost											
. Furniture and fixtures	126.410.588	10			5.194.446	(1.567.460)	(99.872.109)	1.462.978	(8.375.035)	(106.784.166)	23.253.408
. Machinery and equipment	211.614.804	10			8.422.730	(6.194.233)	(186.992.935)	6.151.338	(8.839.715)	(189.681.312)	24.161.989
. Vehicles	19.457.300	5			58.410	(591.362)	(15.753.551)	286.605	(1.085.004)	(16.551.950)	2.372.398
. Right of use leased real property	9.321.138				1.372.692	-	(5.609.126)	-	(681.760)	(6.290.886)	4.402.944
. Miscellaneous	109				-	(59)	(109)	59	-	(50)	-
. Works in progress	13.746.810				3.441.879	-	-	-	-	-	17.188.689
Revaluation model											
. Real Property	1.212.152.428	50	341.514	(2.769.870)	8.018.181	(2.043.669)	(16.201.873)	90.148	(16.370.809)	(32.482.534)	1.183.216.050
<u>TOTAL AT 12.31.2024</u>	<u>1.592.703.177</u>		<u>341.514</u>	<u>(2.769.870)</u>	<u>26.508.338</u>	<u>(10.396.783)</u>	<u>(324.429.703)</u>	<u>7.991.128</u>	<u>(35.352.323)</u>	<u>(351.790.898)</u>	<u>1.254.595.478</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

ACTIVITY WITH PROPERTY AND EQUIPMENT

AT DECEMBER 31, 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
					ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	
Measured at cost									
. Furniture and fixtures	120.391.998	10	7.684.266	(1.665.676)	(93.184.683)	1.556.792	(8.244.218)	(99.872.109)	26.538.479
. Machinery and equipment	204.423.216	10	13.662.813	(6.471.225)	(183.929.951)	6.444.324	(9.507.308)	(186.992.935)	24.621.869
. Vehicles	17.847.049	5	3.238.453	(1.628.202)	(16.516.476)	1.627.250	(864.325)	(15.753.551)	3.703.749
. Right of use - leased real property	8.151.049		1.170.089	-	(4.818.788)	-	(790.338)	(5.609.126)	3.712.012
. Miscellaneous	341		-	(232)	(341)	232	-	(109)	-
. Works in progress	8.782.040		4.964.770	-	-	-	-	-	13.746.810
Revaluation model									
. Real property	1.202.303.670	50	11.206.302	(1.357.544)	-	957	(16.202.830)	(16.201.873)	1.195.950.555
<u>TOTAL AT 12.31.2023</u>	<u>1.561.899.363</u>		<u>41.926.693</u>	<u>(11.122.879)</u>	<u>(298.450.239)</u>	<u>9.629.555</u>	<u>(35.609.019)</u>	<u>(324.429.703)</u>	<u>1.268.273.474</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



ACTIVITY WITH INVESTMENT PROPERTY
AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	ORIGINAL VALUE AT THE BEGINNING OF THE YEAR	TOTAL ESTIMATED USEFUL LIFE (YEARS)	NET LOSS/PROFIT FROM MEASUREMENT AT FAIR VALUE ⁽¹⁾	ADDITIONS	DELETIONS	DEPRECIATION				RESIDUAL VALUE AT THE END OF THE YEAR
						ACCUMULATED AT THE BEGINNING OF THE YEAR	DELETION	FOR THE YEAR	AT YEAR END	

Measured at fair value

. Leased real property	4.680.203	50	(8.833)	-	-	-	-	-	-	4.671.370
------------------------	-----------	----	---------	---	---	---	---	---	---	-----------

<u>TOTAL AT 12.31.2024</u>	<u>4.680.203</u>		<u>(8.833)</u>	-	-	-	-	-	-	<u>4.671.370</u>
-----------------------------------	-------------------------	--	-----------------------	---	---	---	---	---	---	-------------------------

(1) Included in "Other operating expenses".

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

AT DECEMBER 31, 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



PROPERTY AND EQUIPMENT REVALUATION CHART
REVALUATION CHART
AT DECEMBER 31, 2024

(In thousands of pesos) - Translation of Financial Statements originally issued in Spanish

CLASSES	APPRAISER	REVALUATION DATE	REVALUATION ADJUSTMENT - ACCUMULATED OCI			BOOK VALUE (ACCORDING TO COST MODEL)
			OPENING BALANCE	VARIATION FOR THE YEAR	CLOSING BALANCE	

. Real property				(1.954.563)	(1.954.563)	1.185.644.406
Head Office	Internal report (1)	12/31/24	226.075.303	(2.296.077)	223.779.226	1.183.761.800
Sao Paulo	Consultora Elo Engenharia	12/31/24	105.317	76.702	182.019	544.912
Montevideo	Pablo Lakierovich	12/31/24	778.339	264.812	1.043.151	1.337.694
. Non-current assets held for sale	Internal report (1)	12/31/24		(1.382)	(1.382)	8.875.495
. Leased real property	Internal report (1)	12/31/24		-	-	4.680.203
<u>TOTAL</u>			<u>226.958.959</u>	<u>(1.955.945)</u>	<u>225.003.014</u>	<u>1.199.200.103</u>
(1) Audited by the Public Prosecutor Office of the Province of Buenos Aires.						

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

AT DECEMBER 31, 2024

Page 1 of 1

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

**AT DECEMBER 31, 2023**

Page 1 of 1

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

CONCENTRATION OF DEPOSITS

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

NUMBER OF CUSTOMERS	12.31.24		12.31.23	
	DEPOSIT BALANCE	% OF TOTAL PORTFOLIO	DEPOSIT BALANCE	% OF TOTAL PORTFOLIO
10 Major customers	3.353.053.391	31,24%	5.135.711.876	34,43%
50 Following major customers	1.369.243.706	12,76%	2.073.553.171	13,90%
100 Following major customers	498.970.188	4,65%	554.898.004	3,72%
Rest of customers	5.511.402.055	51,35%	7.151.839.236	47,95%
<u>TOTAL</u>	<u>10.732.669.340</u>	<u>100,00%</u>	<u>14.916.002.287</u>	<u>100,00%</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF LIABILITIES ACCORDING TO REMAINING TERMS
AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	REMAINING TERMS TO MATURITY						
	1 MONTH	3 MONTHS	6 MONTHS	12 MONTHS	24 MONTHS	MORE THAN 24 MONTHS	TOTAL
Deposits	<u>9.694.589.461</u>	<u>763.147.971</u>	<u>372.816.537</u>	<u>9.456.436</u>	<u>274.786</u>	<u>44.074</u>	<u>10.840.329.265</u>
. Non-financial public sector	2.026.994.349	9.405.375	285.390	1.300	-	-	2.036.686.414
. Financial sector	11.993.169	-	-	-	-	-	11.993.169
. Non-financial private sector and residents abroad	7.655.601.943	753.742.596	372.531.147	9.455.136	274.786	44.074	8.791.649.682
Repo transactions	<u>3.927.876</u>	-	-	-	-	-	<u>3.927.876</u>
. Other financial institutions	3.927.876	-	-	-	-	-	3.927.876
Other financial liabilities	<u>660.621.267</u>	<u>187.658</u>	<u>272.648</u>	<u>443.060</u>	<u>473.999</u>	<u>256.316</u>	<u>662.254.948</u>
Financing received from the BCRA and other financial institutions	-	<u>24.701</u>	<u>101.015</u>	-	-	-	<u>125.716</u>
 <u>TOTAL AT 12.31.24</u>	<u>10.359.138.604</u>	<u>763.360.330</u>	<u>373.190.200</u>	<u>9.899.496</u>	<u>748.785</u>	<u>300.390</u>	<u>11.506.637.805</u>
<u>TOTAL AT 12.31.23</u>	<u>15.019.485.926</u>	<u>511.690.307</u>	<u>74.056.414</u>	<u>19.156.356</u>	<u>839.433</u>	<u>461.994</u>	<u>15.625.690.430</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

**AT DECEMBER 31, 2024 AND 2023**

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

	ASSIGNED	PAID-IN
CAPITAL	1.250.000	1.250.000
<u>TOTAL</u>	<u>1.250.000</u>	<u>1.250.000</u>

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

FOREIGN CURRENCY BALANCES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 2

ITEMS	HOME OFFICE AND ARGENTINE BRANCHES	BRANCHES ABROAD	TOTAL AT 12.31.24	TOTAL AT 12.31.24 (per currency)				TOTAL AT 12.31.23
				DOLLAR	EURO	REAL	OTHER	
ASSETS								
. Cash and deposits in Banks	1.291.984.461	1.638.171	1.293.622.632	1.290.597.694	1.164.842	596.353	1.263.743	1.982.486.088
. Debt securities at fair value through profit or loss	512.275	-	512.275	512.275	-	-	-	1.301.661.171
. Derivative instruments	-	-	-	-	-	-	-	21.985
. Repo transactions	-	17.955.037	17.955.037	-	-	17.955.037	-	33.760.219
. Other financial assets	18.625.643	152.213	18.777.856	18.638.090	-	133.466	6.300	55.688.650
. Loans and other financing	389.055.846	8.584.960	397.640.806	393.691.309	-	3.949.497	-	213.162.962
- <i>Non-financial public sector</i>	1.767.432	-	1.767.432	1.767.432	-	-	-	2.989.521
- <i>Non-financial private sector and residents abroad</i>	387.288.414	8.584.960	395.873.374	391.923.877	-	3.949.497	-	210.173.441
. Other debt securities	616.221.076	49.691.489	665.912.565	659.100.789	-	6.606.463	205.313	702.952.811
. Financial assests pledged as collateral	29.361.620	-	29.361.620	29.361.620	-	-	-	46.115.660
. Investments in equity instruments	32.483.809	-	32.483.809	32.482.736	1.073	-	-	38.524.744
. Property and equipment	-	2.319.739	2.319.739	-	-	700.700	1.619.039	4.039.085
. Intangible assets	-	3.572	3.572	-	-	3.572	-	7.754
. Other non-financial assets	571.361	162.979	734.340	571.361	-	148.165	14.814	1.081.879
TOTAL ASSETS	<u>2.378.816.091</u>	<u>80.508.160</u>	<u>2.459.324.251</u>	<u>2.424.955.874</u>	<u>1.165.915</u>	<u>30.093.253</u>	<u>3.109.209</u>	<u>4.379.503.008</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 2 of 2

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

SUMMARY OF THE FINANCIAL STATEMENTS OF THE BANK’S OPERATING BRANCHES LOCATED ABROAD
FOR THE YEAR ENDED DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

BRANCH	ASSETS	LIABILITIES	NET WORTH	TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR	
				NET INCOME/(LOSS) FOR THE YEAR	OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR
Sao Paulo	30.200.987	5.097.394	25.103.593	1.538.434	76.873
Montevideo	52.306.478	34.871.757	17.434.721	2.637.878	304.857
<u>TOTAL</u>	<u>82.507.465</u>	<u>39.969.151</u>	<u>42.538.314</u>	<u>4.176.312</u>	<u>381.730</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

FINANCIAL ASSISTANCE TO RELATED PARTIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 2

ITEM	CONDITION	NORMAL	WITH SPECIAL FOLLOW-UP/ LOW RISK	WITH PROBLEMS/ MEDIUM RISK		WITH HIGH RISK OF INSOLVENCY/HIGH RISK		UNCOLLECTIBLE	TOTAL	
				UNMATURED	MATURED	UNMATURED	MATURED		12.31.24	12.31.23
1. Loans and other financing		25.155.271	-	-	-	-	-	158	25.155.429	16.639.288
. Overdrafts		2.141.804	-	-	-	-	-	-	2.141.804	20.197
With "A" preferred collaterals and counter-guarantees		1.512	-	-	-	-	-	-	1.512	817
Without preferred collaterals or counter-guarantees		2.140.292	-	-	-	-	-	-	2.140.292	19.380
. Notes		20.229.086	-	-	-	-	-	-	20.229.086	14.235.001
Without preferred collaterals or counter-guarantees		20.229.086	-	-	-	-	-	-	20.229.086	14.235.001
. Mortgage and Pledge Loans		583.879	-	-	-	-	-	-	583.879	415.387
With "A" preferred collaterals and counter-guarantees		307.223	-	-	-	-	-	-	307.223	-
With "B" preferred collaterals and counter-guarantees		-	-	-	-	-	-	-	-	198.921
Without preferred collaterals or counter-guarantees		276.656	-	-	-	-	-	-	276.656	216.466
. Consumer loans		681.741	-	-	-	-	-	-	681.741	349.024
With "A" preferred collaterals and counter-guarantees		7	-	-	-	-	-	-	7	-
With "B" preferred collaterals and counter-guarantees		-	-	-	-	-	-	-	-	24
Without preferred collaterals or counter-guarantees		681.734	-	-	-	-	-	-	681.734	349.000

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2



FINANCIAL ASSISTANCE TO RELATED PARTIES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEM	CONDITION	NORMAL	WITH SPECIAL FOLLOW-UP/ LOW RISK	WITH PROBLEMS/ MEDIUM RISK		WITH HIGH RISK OF INSOLVENCY/HIGH RISK		UNCOLLECTIBLE	TOTAL	
				UNMATURED	MATURED	UNMATURED	MATURED		12.31.24	12.31.23
1. Loans and other financing										
. Credit cards		776.845	-	-	-	-	-	-	776.845	826.387
Without preferred collaterals or counter-guarantees		776.845	-	-	-	-	-	-	776.845	826.387
. Other		741.916	-	-	-	-	-	158	742.074	793.292
With "A" preferred collaterals and counter-guarantees		26.720	-	-	-	-	-	-	26.720	13.065
Without preferred collaterals or counter-guarantees		715.196	-	-	-	-	-	158	715.354	780.227
2. Equity instruments										
		242.679.766	-	-	-	-	-	-	242.679.766	280.790.775
<u>TOTAL</u>		<u>267.835.037</u>	-	-	-	-	-	<u>158</u>	<u>267.835.195</u>	<u>297.430.063</u>
<u>TOTAL ALLOWANCES</u>		<u>245.560</u>	-	-	-	-	-	-	<u>245.560</u>	<u>161.211</u>

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

DERIVATIVE FINANCIAL INSTRUMENTS

AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 1 of 1

CONTRACT TYPE	PURPOSE OF THE TRANSACTION	HEDGE TYPE	UNDERLYING ASSET	SETTLEMENT METHOD	COUNTERPARTY OR MARKET	ORIGINALLY AGREED WEIGHTED AVERAGE TERM	RESIDUAL WEIGHTED AVERAGE TERM	WEIGHTED AVERAGE TERM FOR SETTLEMENT OF DIFFERENCES	AMOUNT
Futures	Foreign currency hedge	-	Foreign currency	Daily differences	ROFEX	1	1	1	3.297.000
Futures	Foreign currency hedge	-	Foreign currency	Delivery of the underlying assets	OTC - Residents abroad	1	1	1	30.318.745
Options	Other hedges	Fair value hedge	Argentine Government Securities	Delivery of the underlying asset	MAE	25	16	1	1.236.189.183
Repo transactions	Other hedges	-	Argentine Government Securities	Upon due date of differences	MAE	1	1	1	102.059.434
Repo transactions	Brokerage Bank's account	-	Corporate Securities	Delivery of the underlying asset	OTC-Residents abroad	1	1	1	17.955.037
Repo transactions	Brokerage Bank's account	-	Foreign Government Securities	Delivery of the underlying asset	OTC - Residents abroad	1	1	1	3.927.876
TOTAL									1.393.747.275


See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. V° 178 – F° 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

		<div>EXHIBIT P</div> <div>CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES</div> <div>AT DECEMBER 31, 2024</div> <div>(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish</div>						Page 1 of 1
ITEMS	AMORTIZED COST	FAIR VALUE THROUGH OCI	FAIR VALUE THROUGH PROFIT OR LOSS		FAIR VALUE HIERARCHY			
			ORIGINALLY DESIGNATED OR ACCORDING TO SECTION 6.7.1 OF IFRS 9	MANDATORY MEASUREMENT	LEVEL 1	LEVEL 2	LEVEL 3	
FINANCIAL ASSETS								
Cash and deposits in Banks	2.241.999.784							
. Cash	601.917.533							
. Banks and correspondents	1.639.799.899							
. Other	282.352	-	-	-	-	-	-	-
Debt securities at fair value through profit or loss			-	1.502.525.502	1.502.525.502		-	-
Repo transactions	120.031.658							
. Argentine Central Bank	17.187							
. Other financial institutions	120.014.471							
Other financial assets	223.327.364	-	-	-	-	-	-	-
Loans and other financing	5.892.379.742	-	-	-	-	-	-	-
. Non-financial public sector	21.653.751	-	-	-	-	-	-	-
. Other financial institutions	1.683.924	-	-	-	-	-	-	-
. Non-financial private sector and residents abroad	5.869.042.067	-	-	-	-	-	-	-
- Overdrafts	151.705.630	-	-	-	-	-	-	-
- Notes	1.859.794.659	-	-	-	-	-	-	-
- Mortgage loans	833.882.622	-	-	-	-	-	-	-
- Pledge loans	138.234.048	-	-	-	-	-	-	-
- Consumer loans	1.043.839.291	-	-	-	-	-	-	-
- Credit cards	1.283.287.214	-	-	-	-	-	-	-
- Financial leases	2.694.741	-	-	-	-	-	-	-
- Other	555.603.862	-	-	-	-	-	-	-
Other debt securities	2.766.865.935	72.245.306			35.328.414	36.916.892		-
Financial assests pledged as collateral	183.288.356	-	-	203.196.079	203.196.079		-	-
Investments in equity instruments		-	-	33.230.983	278.876	32.482.736		469.371
TOTAL FINANCIAL ASSETS	11.427.892.839	72.245.306	-	1.738.952.564	1.741.328.871	69.399.628		469.371
FINANCIAL LIABILITIES								
Deposits	10.732.669.340							
. Non-financial public sector	2.032.486.020							
. Financial sector	11.993.169							
. Non-financial private sector and residents abroad	8.688.190.151							
- Checking accounts	1.079.744.856							
- Savings accounts	3.876.726.611							
- Time deposits and term investments	3.504.091.396							
- Other	227.627.288							
Repo transactions	3.927.876							
. Other financial institutions	3.927.876							
Other financial liabilities	661.615.767		-	-	-	-		-
Financing received from the BCRA and other financial institutions	125.716		-	-	-	-		-
TOTAL FINANCIAL LIABILITES	11.398.338.699	-	-	-	-	-		-

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

BREAKDOWN OF INCOME/(LOSS)
AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) -Translation of Financial Statements originally issued in Spanish

Page 1 of 2

ITEMS	NET FINANCIAL INCOME/(LOSS)		OCI
	ORIGINALLY DESIGNATED OR ACCORDING TO SECTION 6.7.1 OF IFRS 9	MANDATORY MEASUREMENT	
<u>From measurement of financial assets at fair value through profit or loss</u>			
Income/(loss) from government securities		1.214.595.819	-
Income/(loss) from corporate securities		13.204.961	-
Income/(loss) from derivative financial instruments		(2.099.277)	-
. Forward transactions		(347.564)	-
. Options		(1.751.713)	-
Income/(loss) from sale or derecognition of financial assets at fair value		1.081.354	-
TOTAL		1.226.782.857	-

ITEMS	FINANCIAL INCOME/(LOSS)
<u>Interest and adjustments for application of effective interest rate to financial assets measured at amortized cost</u>	
<u>INTEREST INCOME</u>	
Cash and deposits in banks	39.513
Corporate securities	927.773
Government securities	1.072.275.523
Other financial assets	44.039.507
Loans and other financing	2.238.595.989
. To the financial sector	10.003
. Overdrafts	94.905.089
. Notes	642.872.473
. Mortgage loans	784.214.881
. Pledge loans	43.670.020
. Consumer loans	433.700.104
. Credit cards	113.046.766
. Financial leases	774.442
. Other	125.402.211
Repo transactions	1.818.182.277
. Argentine Central Bank	1.808.491.072
. Other financial institutions	9.691.205
TOTAL	5.174.060.582

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

BREAKDOWN OF INCOME/(LOSS)

AT DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

Page 2 of 2

ITEMS		FINANCIAL INCOME/(LOSS)	
<u>INTEREST EXPENSES</u>			
Deposits		(3.271.814.220)	
. Checking accounts		(94.246.494)	
. Savings accounts		(33.086.395)	
. Time deposits and term investments		(1.612.631.418)	
. Other		(1.531.849.913)	
Repo transactions		(3.424.356)	
. Other financial institutions		(3.424.356)	
Other financial liabilities		(294.022)	
TOTAL		(3.275.532.598)	
ITEMS		INCOME/(LOSS) FOR THE YEAR	OCI
<u>Interest and adjustments for application of effective interest rate to financial assets measured at fair value through OCI</u>			
Public debt securities		-	2.487.905
TOTAL		-	2.487.905
ITEMS		INCOME/(LOSS) FOR THE YEAR	
<u>INCOME FROM SERVICES</u>			
Linked to liabilities		30.219.996	
Linked to credits		4.936.065	
Linked to loan commitments and financial guarantees		98.457	
Linked to securities		5.386.030	
From credit cards		271.798.564	
From insurance		12.076.827	
From foreign trade and foreign currency transactions		8.131.930	
Safe deposit box rental		10.230.854	
Other		112.776.183	
TOTAL		455.654.906	
<u>EXPENDITURE FOR SERVICES</u>			
From foreign trade and foreign currency transactions		(1.239.054)	
Other		(781.394.267)	
TOTAL		(782.633.321)	

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)
Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

ADJUSTMENT OF VALUES FOR LOSSES - ALLOWANCES FOR LOAN LOSSES

AT DECEMBER 31, 2024 AND 2023

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

ITEMS	OPENING BALANCES	ECL for the following 12 months	ECL OF REMAINING LIFE OF THE FINANCIAL ASSET			MONETARY GAIN/(LOSS) FROM ALLOWANCES	BALANCES AT 12.31.24
			FI with significant increase of credit risk	FI with credit impairment	FI with purchased or originated credit impairment		
Other financial assets ⁽¹⁾	2.961.475	(50.491)	-	846.889	-	(1.601.473)	2.156.400
Loans and other financing ⁽²⁾	189.898.534	7.649.026	10.635.811	11.284.260	-	(102.691.157)	116.776.474
. Other financial institutions	11.566	30.057	-	-	-	(6.255)	35.368
. Non-financial private sector and residents abroad	189.886.968	7.618.969	10.635.811	11.284.260	-	(102.684.902)	116.741.106
- <i>Overdrafts</i>	4.782.952	147.867	(126.059)	(339)	-	(2.586.470)	2.217.951
- <i>Notes</i>	24.207.386	8.280.376	192.792	551.405	-	(13.090.593)	20.141.366
- <i>Mortgage loans</i>	12.215.943	687.614	1.141.409	2.253.822	-	(6.605.998)	9.692.790
- <i>Pledge loans</i>	2.344.892	722.380	(99.329)	133.159	-	(1.268.044)	1.833.058
- <i>Consumer loans</i>	16.535.079	9.513.207	1.961.881	1.544.646	-	(8.941.651)	20.613.162
- <i>Credit cards</i>	29.831.252	4.332.402	4.601.109	5.111.167	-	(16.131.803)	27.744.127
- <i>Financial leases</i>	27.876	19.341	(3.620)	-	-	(15.075)	28.522
- <i>Other</i>	99.941.588	(16.084.218)	2.967.628	1.690.400	-	(54.045.268)	34.470.130
Corporate securities ⁽³⁾	1.704.701	604.408	(299.608)	-	-	(921.849)	1.087.652
Contingent liabilities ⁽⁴⁾	13.263.221	5.553.940	204.614	152.012	-	(7.172.333)	12.001.454
<u>TOTAL ALLOWANCES</u>	<u>207.827.931</u>	<u>13.756.883</u>	<u>10.540.817</u>	<u>12.283.161</u>	-	<u>(112.386.812)</u>	<u>132.021.980</u>

⁽¹⁾ Note 6
⁽²⁾ Note 7
⁽³⁾ Exhibit A
⁽⁴⁾ Included in the Separate Balance Sheet - "Provisions"

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

(Partner)

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

PROPOSED DISTRIBUTION OF PROFITS

FOR THE YEAR ENDED DECEMBER 31, 2024

(In thousands of pesos in constant currency) - Translation of Financial Statements originally issued in Spanish

<u>RETAINED EARNINGS</u>	68.451.797
- TO LEGAL RESERVE	21.610.832
- TO OPTIONAL RESERVES	46.840.965

See our report dated
March 6, 2025
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Alejandro A. García
General Accountant

Rubén O. González Ocantos
General Manager

Juan M. Cuattromo
President

(Partner)

Natalia Grosso
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. Vº 178 – Fº 165
Folder No. 46364/7
Taxpayer registration code:
27-29683317-2

Independent Auditor's Report on the Consolidated Financial Statements

(This Auditors' report is the English translation of that originally issued in Spanish)

To the President and Board of Directors of
Banco de la Provincia de Buenos Aires,
Taxpayer Registration Code 33-99924210-9
Legal Domicile: Av. 7 (Ingeniero Luis Monteverde) No. 726
La Plata - Provincia de Buenos Aires

Report on the audit of the consolidated financial statements

1. Opinion

We have reviewed the attached consolidated financial statements of Banco de la Provincia de Buenos Aires (the "Bank"), which comprise the consolidated balance sheet at December 31, 2024, the statements of income, other comprehensive income, changes in net worth and consolidated cash flows for the fiscal year ended as of that date and, a summary of significant accounting policies and other selected supplementary information included in Notes 1 through 51 and Exhibits B, C, D, F, G, H, I, P, Q and R at December 31, 2024.

In our opinion, the mentioned consolidated financial statements present fairly, in all material aspects, the consolidated financial position of the Bank at December 31, 2024, as well as the results of operations, other comprehensive income, changes in net worth and the consolidated cash flows for the fiscal year then ended, in accordance with the financial reporting framework established by the Argentine Central Bank (hereinafter, "BCRA"), pursuant to the "Responsibility of the Board of Directors of the Bank in relation to the consolidated financial statements" section.

2. Basis for opinion

We have conducted our review in accordance with the auditing standards established in the Technical Resolution No. 37 of the Argentine Federation of Professional Councils in Economic Sciences (hereinafter, "FACPCE") as approved by Resolution CD No. 3843 of the Professional Council in Economic Sciences of the Province of Buenos Aires (Consejo Profesional de Ciencias Económicas de la Provincia de Buenos Aires - CPCEBA) and the "Minimum Requirements on External Audits" issued by the BCRA applicable to the review of financial statements. Our responsibilities under those standards are described in the "Auditors' responsibilities for the audit of the consolidated financial statements" section of this report.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

We are independent of the Bank and we have complied with the other ethical responsibilities in accordance with the Ethics Code in force in the CPCEPBA jurisdiction and the requirements applicable to the audit of financial statements in Argentina. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Emphasis on certain matters disclosed in the consolidated financial statements

Without modifying our opinion, we draw the attention to the following information disclosed in the accompanying consolidated financial statements mentioned in section 1.

- a) as mentioned in Note 2 to the accompanying consolidated financial statements, they have been prepared by the Bank's Board of Directors and in conformity with the financial reporting framework established by the BCRA. Such framework differs from the IFRS with respect to the matters described below:

a.1. Impairment of Financial Assets

In accordance with Communication "A" 6847 issued by the BCRA, the Bank has applied the expected losses model set forth in section 5.5 of IFRS 9, excluding from its scope debt instruments of the non-financial public sector; the possible application of this rule to this type of exposure would cause a significant increase in the expected credit losses.

a.2. Contributions to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel.

Through Resolution No. 277/18 dated June 15, 2018, the BCRA instructed Banco de la Provincia de Buenos Aires to maintain the criterion to charge all contributions made to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel (Caja de Jubilaciones, Subsidios y Pensiones del Personal del Banco de la Provincia de Buenos Aires) against income/(loss) when becoming effective, as long as the circumstances stated in the mentioned resolution remain the same. The criterion applied implies a deviation from IAS 19 and, even though the Bank is unable to fairly quantify its impact, it may have a significant effect and must be taken into account by the users of the consolidated financial statements.

In relation to this criterion, which has been subject to judicial review, on March 14, 2023, the Provincial Supreme Court of Justice issued an injunction with respect to Provincial Law No. 15,008 and on May 16, 2023, the Bank was notified of a motion for clarification issued by such Court regarding said measure. The Bank and its legal advisors have conducted an impact analysis of such injunction and its motion for clarification, related to paragraph L), section 11 of Law No. 15,008, as well as of the conditions for reestablishing the effectiveness of paragraph J), section 21 of Law No. 13,364, imposing certain limits as to the possible impact on the Bank's financial statements.

On January 3, 2025, Law No. 15,514 of the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel was published in the Official Gazette of the Province of Buenos Aires, abolishing Law No. 15,008 in force until then. The Bank is currently analyzing the possible impact on its future financial statements; however, the registration continues in accordance with the provisions of Resolution No. 277/18 mentioned above.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

a.3. Exchange of debt and measurement of financial instruments

According to BCRA Communication "A" 7014, debt instruments issued by the public sector received in exchange for other instruments should be measured upon initial recognition at the book value as of that date of the instruments delivered in replacement thereof. According to IFRS 9, such instruments must be measured at fair value.

Additionally, and in relation to positions included after certain exchange transactions carried out as of the fiscal year ended December 31, 2022, their preparation and measurement at amortized cost at year end are made in accordance with the business model accepted by the BCRA for these types of instruments. According to IFRS 9, such instruments must be measured at fair value.

a.4. Insurance contracts

By means of Communication "A" 7642, the BCRA established that the application of IFRS 17 "Insurance Contracts" is optional until the regulatory body orders its mandatory application. The Group (which develops the insurance activity through Provincia Seguros S.A., Provincia Seguros de Vida S.A. and Provincia Aseguradora de Riesgo de Trabajo S.A.) exercised such option and consequently, will not implement such IFRS until the BCRA mandates its use. At the date of issuance of the accompanying consolidated financial statements, the mentioned insurance companies have not estimated the effect of such standard.

The exceptions described above have not been quantified by the Bank even though they imply significant deviations from IFRS, which must be considered in the interpretation of the consolidated financial statements.

- b) As described in note 1.3 to the consolidated financial statements, the BCRA has required the Bank to transfer the corporate control it has over the following insurance companies: Provincia Seguros S.A., Provincia Vida S.A. and Provincia Aseguradora de Riesgos del Trabajo S.A. At the date of issuance of the consolidated financial statements, the Bank has not complied with this requirement. The Bank will continue maintaining the corporate control of the insurance companies until the transfer of those companies to the Province of Buenos Aires is completed.
- c) As described in Note 1.3 to the consolidated financial statements, the Bank is subject to a Regularization and Reorganization Plan according to the provisions of section 34 of Law No. 21,526, as amended, which grants the Bank certain facilities and exemptions. At the closing date of the consolidated financial statements, the aspects included in the plan that are still pending regularization are those described in paragraphs a.2.) and b.) above.
- d) As described in Note 35 to the consolidated financial statements and in note 7 to the accompanying separate financial statements, at December 31, 2024, Banco de la Provincia de Buenos Aires has an exposure to the Argentine public sector through interests, government securities, loans and other financial assistance. The future evolution of the provincial and national economies and the honoring of obligations, in the context described in Note 1.2) to the attached consolidated financial statements, are of significant importance to the financial condition of the Bank, and

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

- e) The aspects mentioned in the notes to the accompanying consolidated financial statements, detailed below, considering that Banco de la Provincia de Buenos Aires holds a 99.97% interest in Grupo Provincia S.A., which has been consolidated in the consolidated financial statements:

I. Note 39.2.b to the accompanying consolidated financial statements, which describe that Provincia Aseguradora de Riesgos del Trabajo S.A. manages the self-insurance contract of the Government of the Province of Buenos Aires and therefore, significant receivable amounts have been accrued from its related party. At December 31, 2024, the pertinent balance in favor of Provincia Aseguradora de Riesgos del Trabajo S.A. amounted to \$16,030,891 thousand.

II. Note 39.2.c to the accompanying consolidated financial statements, which state that it is not possible to assess the final effect that the various judicial interpretations on aspects regulated by the present rules on workers compensation insurance may have on the activity of Provincia Aseguradora de Riesgos del Trabajo S.A. As a result of such interpretations, significant differences may arise between the system's actual compensations and the estimates made by the Company when setting up its provision for insurance claims at December 31, 2024; and

III. Note 39.2.d to the accompanying consolidated financial statements, which state that it is not possible to assess the impact that financing of the monetary and in kind compensations of the COVID-19 related claims and the balances to be recovered by the Company at December 31, 2024 may have on its financial condition, which will depend on the duration of the coverage, the reconstitution pace of the fund and the supplementary regulations issued accordingly.

4. Information other than the financial statements and the Auditors' report (Other information)

Other information includes the information disclosed in the Board of Directors' Annual Report. This information differs from the financial statements and our Auditors' report. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any type of assurance conclusion about it.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge we obtained in the audit, or, if by any other reason, it seems to be materially incorrect. If, based on the task performed, we conclude that there is a material error in that other information, we are required to report that fact. We have nothing to report in this regard.

5. Other matters

- a) We have separately issued an auditors' report on the separate financial statements of Banco de la Provincia de Buenos Aires on the same date and for the same fiscal year mentioned in section 1 of this report.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

- b) With respect to the figures for the fiscal year ended December 31, 2023, disclosed for comparative purposes, such figures arise from the consolidated financial statements as of December 31, 2023, and were audited by other professionals, who have issued their report with an unqualified favorable opinion dated March 7, 2024. Those financial statements have been restated in December 2024 currency.

6. Responsibility of the Board of Directors of the Bank in relation to the consolidated financial statements

The Board of Directors of the Bank is responsible for the reasonable preparation and presentation of the Financial Statements mentioned in Section 1 in accordance with the financial reporting framework established by the BCRA, which, as stated in note 2 to the attached consolidated financial statements, is based on the International Financial Reporting Standards ("IFRS"), approved by the International Accounting Standards Board ("IASB") and adopted by the FACPCE, with the exception described in such note. Likewise, the Board of Directors is responsible for the internal control considered necessary to enable the presentation of financial statements free from material misstatements, whether due to errors or irregularities.

In preparing the financial statements, the Board of Directors is also responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless there is no other realistic alternative.

7. Auditors' responsibility for the audit of the consolidated financial statements

Our objective is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from significant misstatement and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the aforementioned Technical Resolution No. 37 of the FACPCE, adopted as per Resolution CD No. 3843 of the CPCEPBA, and the "Minimum Rules on External Audits" issued by BCRA will always detect a significant misstatement when it exists. Misstatements are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the aforementioned Technical Resolution No. 37 of the FACPCE, adopted as per Resolution CD No. 3843 of the CPCEPBA, and the "Minimum Rules on External Audits" issued by BCRA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Bank.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a significant uncertainty exists related to events or conditions that may cast important doubt on the Bank's ability to continue as a going concern. If we conclude that a significant uncertainty exists, we are required to draw attention in our auditors' report to the disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- e) Evaluate the structure, content and general presentation of the consolidated financial statements including the information disclosed and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain valid and sufficient evidence of judgment in relation to the accounting information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the management, supervision and performance of the Group's audit. We are the only ones responsible for the opinion expressed in this report.
- g) Communicate with the Bank's Board of Directors regarding, among other matters, the overall audit strategy, and significant audit findings, as well as any significant deficiencies in internal control identified during the audit.

8. Report on other legal and regulatory requirements

In compliance with prevailing legal and regulatory provisions, we report that:

- a) the figures of the mentioned consolidated financial statements arise from the application of the consolidation procedures established by the BCRA's financial reporting framework to the separate financial statements of the companies comprising the economic group as detailed in note 39 to the accompanying consolidated financial statements.
- b) at December 31, 2024, the accounting records of the Bank show no accrued debts for employee withholdings and employer contributions towards the Argentine Integrated Social Security System (Sistema Integrado Previsional Argentino);

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

- c) at December 31, 2024, as mentioned in Note 46 to the accompanying consolidated financial statements, Banco de la Provincia de Buenos Aires' net worth and counterbalance entry in eligible assets exceed the minimum amounts required by the Argentine Securities Commission (Comisión Nacional de Valores); and
- d) for validation purposes, the Professional Council of the Province of Buenos Aires must certify the signature of the undersigning accountant pursuant to the terms of section 166 of Law No. 10,620, which governs the professional practice of graduates in economic sciences in this jurisdiction.

La Plata, Province of Buenos Aires, March 6, 2025.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

Independent Auditor's Report on the Separate Financial Statements

(This Auditors' report is the English translation of that originally issued in Spanish)

To the President and Board of Directors of
Banco de la Provincia de Buenos Aires
Taxpayer Registration Code 33-99924210-9
Legal Domicile: Av. 7 (Ingeniero Luis Monteverde) No. 726
La Plata - Provincia de Buenos Aires

Report on the audit of the separate financial statements

1. Opinion

We have reviewed the attached separate financial statements of Banco de la Provincia de Buenos Aires (the "Bank"), which comprise the balance sheet at December 31, 2024, the statements of income, other comprehensive income, changes in net worth and cash flows for the fiscal year ended as of that date and, a summary of significant accounting policies and other selected supplementary information included in Notes 1 through 24 and Exhibits A through R at December 31, 2024.

In our opinion, the mentioned separate financial statements present fairly, in all material aspects, the financial position of the Bank at December 31, 2024, as well as the results of operations, other comprehensive income, changes in net worth and cash flows for the fiscal year then ended, in accordance with the financial reporting framework established by the Argentine Central Bank (hereinafter, "BCRA"), pursuant to the "Responsibility of the Board of Directors of the Bank in relation to the separate financial statements" section.

2. Basis for opinion

We have conducted our review in accordance with the auditing standards established in Economic Sciences (hereinafter, "FACPCE") as approved by Resolution CD No. 3843 of the Professional Council in Economic Sciences of the Province of Buenos Aires (Consejo Profesional de Ciencias Económicas de la Provincia de Buenos Aires - CPCEBA) and the "Minimum Requirements on External Audits" issued by the BCRA applicable to the review of financial statements. Our responsibilities under those standards are described in the "Auditors' responsibilities for the audit of the separate financial statements" section of this report.

We are independent of the Bank and we have complied with the other ethical responsibilities in accordance with the Ethics Code in force in the CPCEBA jurisdiction and the requirements applicable to the audit of financial statements in Argentina. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Emphasis on certain matters disclosed in the separate financial statements

Without modifying our opinion, we draw the attention to the following information disclosed in the accompanying separate financial statements mentioned in section 1.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -Vº178 Fº165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

- a) as mentioned in Note 2 to the accompanying separate financial statements, they have been prepared by the Bank's Board of Directors and in conformity with the financial reporting framework established by the BCRA. Such framework differs from the IFRS with respect to the matters described below:

a.1.) Impairment of Financial Assets

In accordance with Communication "A" 6847 issued by the BCRA, the Bank has applied the expected losses model set forth in section 5.5 of IFRS 9, excluding from its scope debt instruments of the non-financial public sector; the possible application of this rule to this type of exposure would cause a significant increase in the expected credit losses.

a.2.) Contributions to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel.

Through Resolution No. 277/18 dated June 15, 2018, the BCRA instructed Banco de la Provincia de Buenos Aires to maintain the criterion to charge all contributions made to the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel (Caja de Jubilaciones, Subsidios y Pensiones del Personal del Banco de la Provincia de Buenos Aires) against income/(loss) when becoming effective, as long as the circumstances stated in the mentioned resolution remain the same. The criterion applied implies a deviation from IAS 19 and, even though the Bank is unable to fairly quantify its impact, it may have a significant effect and must be taken into account by the users of the financial statements.

In relation to this criterion, which has been subject to judicial review, on March 14, 2023, the Provincial Supreme Court of Justice issued an injunction with respect to Provincial Law No. 15008 and on May 16, 2023, the Bank was notified of a motion for clarification issued by such Court regarding said measure. The Bank and its legal advisors have conducted an impact analysis of such injunction and its motion for clarification, related to paragraph L), section 11 of Law No. 15,008, as well as of the conditions for reestablishing the effectiveness of paragraph J), section 21 of Law No. 13364, imposing certain limits as to the possible impact on the Bank's financial statements.

On January 3, 2025, Law No. 15514 of the Retirement and Pension Fund for Banco de la Provincia de Buenos Aires Personnel was published in the Official Gazette of the Province of Buenos Aires, abolishing Law No. 15008 that had been in force up to that moment. The Bank is currently analyzing the possible impact on its future financial statements; however, the recording continues in accordance with the provisions of Resolution No. 277/18 mentioned above.

a.3.) Exchange of debt and measurement of financial instruments

According to BCRA Communication "A" 7014, debt instruments issued by the public sector received in exchange for other instruments should be measured upon initial recognition at the book value as of that date of the instruments delivered in replacement thereof. According to IFRS 9, such instruments must be measured at fair value.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -Vº178 Fº165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

Additionally, and in relation to certain positions included after certain exchange transactions carried out as of the fiscal year ended December 31, 2022, their preparation and measurement at amortized cost at year end are made in accordance with the business model accepted by the BCRA for these types of instruments. According to IFRS 9, such instruments must be measured at fair value.

a.4.) Insurance contracts

By means of Communication "A" 7642, the BCRA established that the application of IFRS 17 "Insurance Contracts" is optional until the regulatory body orders its mandatory application. The Group (which develops the insurance activity through Provincia Seguros S.A., Provincia Seguros de Vida S.A. and Provincia Aseguradora de Riesgo de Trabajo S.A.) exercised such option and consequently, will not implement such IFRS until the BCRA mandates its use. At the date of issuance of the accompanying separate financial statements, the mentioned insurance companies have not estimated the effect of such standard.

The exceptions described above have not been quantified by the Bank even though they imply significant deviations from IFRS, which must be considered in the interpretation of the separate financial statements.

- b) As described in note 2 b) to the accompanying separate financial statements, and Note 1.3 to the consolidated financial statements, the BCRA has required the Bank to transfer the corporate control it has over the following insurance companies: Provincia Seguros S.A., Provincia Vida S.A. and Provincia Aseguradora de Riesgos del Trabajo S.A. At the date of issuance of the separate financial statements, the Bank has not complied with this requirement. The Bank will continue maintaining the corporate control of the insurance companies until the transfer of those companies to the Province of Buenos Aires is completed.
- c) As described in note 2 b) to the accompanying separate financial statements, and Note 1.3 to the consolidated financial statements, the Bank is subject to a Regularization and Reorganization Plan according to the provisions of section 34 of Law No. 21526, as amended, which grants the Bank certain facilities and exemptions. At the closing date of the separate financial statements, the aspects included in the plan that are still pending regularization are those described in paragraphs a.2.) and b.) above.
- d) As described in note 7 to the accompanying separate financial statements, at December 31, 2024, Banco de la Provincia de Buenos Aires has an exposure to the Argentine public sector through interests, government securities, loans and other financial assistance. The future evolution of the provincial and national economies and the honoring of obligations, in the context described in Note 2.a) to the attached separate financial statements, are of significant importance to the financial condition of the Bank, and
- e) The aspects mentioned in the notes to the accompanying separate and consolidated financial statements, detailed below, considering that Banco de la Provincia de Buenos Aires holds a 99.97% interest in Grupo Provincia S.A., which has been valued according to the proportional equity method of accounting:

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -Vº178 Fº165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

I. Note 2.i) to the accompanying separate financial statements and Note 39.2.b to the consolidated financial statements, which describe that Provincia Aseguradora de Riesgos del Trabajo S.A. manages the self-insurance contract of the Government of the Province of Buenos Aires and therefore, significant receivable amounts have been accrued from its related party. At December 31, 2024, the pertinent balance in favor of Provincia Aseguradora de Riesgos del Trabajo S.A. amounted to \$16,030,891 thousand.

II. Note 2.i) to the accompanying separate financial statements and Note 39.2.c to the consolidated financial statements, which state that it is not possible to assess the final effect that the various judicial interpretations on aspects regulated by the present rules on workers compensation insurance may have on the activity of Provincia Aseguradora de Riesgos del Trabajo S.A. As a result of such interpretations, significant differences may arise between the system's actual compensations and the estimates made by the Company when setting up its provision for insurance claims at December 31, 2024; and

III. Note 2.i) to the accompanying separate financial statements and Note 39.2.d to the consolidated financial statements, which state that it is not possible to assess the impact that financing of the monetary and in kind compensations of the COVID-19 related claims and the balances to be recovered by the Company at December 31, 2024 may have on its financial condition, which will depend on the duration of the coverage, the reconstitution pace of the fund and the supplementary regulations issued accordingly.

4. Information other than the financial statements and the Auditors' report (Other information)

Other information includes the information disclosed in the Board of Directors' Annual Report. This information differs from the financial statements and our Auditors' report. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any type of assurance conclusion about it.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge we obtained in the audit, or, if by any other reason, it seems to be materially incorrect. If, based on the task performed, we conclude that there is a material error in that other information, we are required to report that fact. We have nothing to report in this regard.

5. Other matters

- a) We have separately issued an auditors' report on the consolidated financial statements of Banco de la Provincia de Buenos Aires on the same date and for the same fiscal year mentioned in section 1 of this report.
- b) With respect to the figures for the fiscal year ended December 31, 2023, disclosed for comparative purposes, such figures arise from the separate financial statements as of December 31, 2023, and were audited by other professionals, who have issued their

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -Vº178 Fº165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

report with an unqualified favorable opinion dated March 7, 2024. Those financial statements have been restated in December 2024 currency.

6. Responsibility of the Board of Directors of the Bank in relation to the separate financial statements

The Board of Directors of Bank is responsible for the reasonable preparation and presentation of the Financial Statements mentioned in Section 1 in accordance with the financial reporting framework established by the BCRA, which, as stated in note 2 to the attached separate financial statements, is based on the International Financial Reporting Standards ("IFRS"), approved by the International Accounting Standards Board ("IASB") and adopted by the FACPCE, with the exception described in such note. Likewise, the Board of Directors is responsible for the internal control considered necessary to enable the presentation of financial statements free from material misstatements, whether due to errors or irregularities.

In preparing the financial statements, the Board of Directors is also responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless there is no other realistic alternative.

7. Auditors' responsibility for the audit of the separate financial statements

Our objective is to obtain reasonable assurance about whether the separate financial statements as a whole are free from significant misstatement and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the aforementioned Technical Resolution No. 37 of the FACPCE, adopted as per Resolution CD No. 3843 of the CPCEPBA, and the "Minimum Rules on External Audits" issued by BCRA will always detect a significant misstatement when it exists. Misstatements are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the aforementioned Technical Resolution No. 37 of the FACPCE, adopted as per Resolution CD No. 3843 of the CPCEPBA, and the "Minimum Rules on External Audits" issued by BCRA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. V° 1 F° 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -V°178 F°165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2

- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Bank.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a significant uncertainty exists related to events or conditions that may cast important doubt on the Bank's ability to continue as a going concern. If we conclude that a significant uncertainty exists, we are required to draw attention in our auditors' report to the disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- e) Evaluate the structure, content and general presentation of the separate financial statements including the information disclosed and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Communicate with the Bank's Board of Directors regarding, among other matters, the overall audit strategy, and significant audit findings, as well as any significant deficiencies in internal control identified during the audit.

8. Report on other legal and regulatory requirements

In compliance with prevailing legal and regulatory provisions, we report that:

- a) the accompanying separate financial statements have been recorded in the "Balance Sheet" book, and arise from accounting records kept in all formal respects in conformity with the prevailing legal regulations;
- b) at December 31, 2024, the accounting records of the Bank show no accrued debts for employee withholdings and employer contributions towards the Argentine Integrated Social Security System (Sistema Integrado Previsional Argentino);
- c) at December 31, 2024, as mentioned in Note 2.m) to the accompanying separate financial statements, Banco de la Provincia de Buenos Aires' net worth and counterbalance entry in eligible assets exceed the minimum amounts required by the Argentine Securities Commission (Comisión Nacional de Valores); and
- d) for validation purposes, the Professional Council of the Province of Buenos Aires must certify the signature of the undersigning accountant pursuant to the terms of section 166 of Law No. 10620, which governs the professional practice of graduates in economic sciences in this jurisdiction.

La Plata, Province of Buenos Aires Buenos Aires, March 6, 2025.

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.P.B.A. Vº 1 Fº 47 Folder 47

Natalia Grosso (Partner)
Public Accountant (U.B.A.)
C.P.C.E.P.B.A. -Vº178 Fº165
Folder No. 46364/7
Taxpayer Registration Code No.
27-29683317-2